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WATERSHED YEAR

Lifting the lid off the follies of 1963

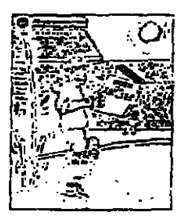
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SEX AND POWER

High achievers and the unruly libido

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30P

THE TIMES

No. 64,839 THURSDAY DECEMBER 30 1993

Other youths on foreign tours

Council halts safari trips for tearaways

BY DOMINIC KENNEDY AND ADAM FRESCO

■ A public outcry has prompted Michael Howard to threaten a curb on a therapy scheme for young offenders that claims a high rate of success

A COUNTY council is to stop sending young offenders on foreign trips after a joyrider was arrested for drink-driving within days of completing a "character building" African safari.

The decision by Gloucestershire's social services department came as it emerged that two other youngsters — one with a criminal record — are abroad at the taxpayers' expense as part of a Welsh therapy centre's treatment programme.

The teenagers spend 90 days in the constant company of a youth worker, and the Gloucestershire boy was taken on a 13,000-mile trip that included visits to the Pyramids, Victoria Falls and the Serengeti big game park. Three other persistent offenders from the county have taken part in similar schemes and none has reoffended, but the programme was condemned yesterday by Michael Howard and Virginia Bottomley, who said children who broke the law should not feel rewarded for their actions.

Mr Howard said decisions on how offenders are treated should rest with courts, not councils, and he promised that the Criminal Justice Bill would tackle the issue. "I can only think those responsible for this decision had access to more money than sense," the Home Secretary told BBC Radio. "It is an example of the tendency of some of the theorists on this subject to lose touch with commonsense and reality. It is a tendency which I am determined to remedy."

But while Gloucestershire has decided not to allow any more trips pending a review of its youth justice policy next month, it defended the centre and criticised Mr Howard's intervention. A council spokesman pointed out that sending offenders to the Bryn Melyn centre cost £500 a week less than putting them in secure accommodation, while Anne Peniket, the Liberal Democrat social services chairman, accused the Home Secretary of "playing politics" with the young man's treatment. The courts were aware that the boy was being sent abroad.

Fred Davies, the county's deputy director of social services, ackowledged that the public viewed foreign trips as holidays and said the policy would be reviewed on January 11. "Until that is done, we have decided there won't be any further young people from Gloucestershire going abroad. That's not to say that we believe they are wrong and a waste of time. It is a response to the public disquiet."

The 17-year-old boy at the heart of the controversy is due to be sentenced at Gloucester youth court on January 12 for burglary, assault, affray and 30 motoring offences. The court agreed in September to a three-month adjournment of his case to allow him to leave the country as part of his therapy, and the magistrates made it a condition of his bail that he co-operate with the Bryn Melyn centre. Six days after returning from the £7,000 trip, however, he was breath-tested and released on police bail until February 2.

Bryn Melyn, near Bala in North Wales, charges £1,500 a week to treat persisten offenders and child abuse victims, and usually has a dozen youngsters on its books. The centre was founded by Brendan McNutt, a former social worker who is training to be a psychotherapist.

Under Mr McNutt's scheme, an "alternative parent" figure works with the subject 24 hours a day for 90 days. The youngsters are taken abroad because it is more difficult for them to abscond in an unfamiliar country. The whole programme, which involves two overseas trips, takes between a year and 18 months.

The Gloucestershire boy was due to spend another 90 days in Wales followed by a further month abroad, but Mr McNutt said it was not clear whether he would be allowed to leave Britain. Mr McNutt described his arrest as a hiccough, not a disaster, adding: "We have a lot of work left to do with him. He is only 90 days into the programme." He believed considerable progress had been made.

Last night, social workers and Bryn Melyn staff were preparing to remove the boy from his home on a Gloucester council estate to avoid reporters. Mr Davies said: "He is very upset and very angry at the moment, as is his mother. I am very worried about him."

Mrs Peniket defended the Bryn Melyn methods as innovative and did not rule out more Gloucestershire children being allowed on foreign trips in future. "It would be crazy to say we will never send anyone abroad again because there may well be some sensible options that present themselves," she said. "Going abroad has been a very important part of the way they worked in the past."

Mrs Peniket agreed with Mrs Bottomley that children should not feel rewarded for their offences, but said: "It has to be recognised that 80 per cent of young people in secure accommodation do reoffend. We have had only a small number of people at Bryn Melyn and we have had an 80 per cent success rate."

Mr McNutt declined to say where the two other youngsters now overseas were being treated. One had committed "very few" offences and the other none at all.

Expert's doubts, page 2
Leading article, page 15



Lorry driver Peter Thomas, of Bristol, is reunited with his wife and family at Gatwick Airport after being freed from a Turkish prison. Page 6

More fire bombs hit Boots

A HOLIDAY campaign by animal rights campaigners continued yesterday when they attacked several stores of Boots the chemists with fire bombs, causing widespread disruption.

The company tightened security at its 1,100 stores after disposal experts dealt with three bombs in Cornwall.

One, found by a Liskeard woman when she opened a Boots hair-highlighting kit, was made safe; another was blown up by the bomb squad in Helston; and a third, in a Boots perm kit, went off in a store in Bodmin and caused some damage.

The Animal Liberation Front say that they have received calls from a group calling themselves the Justice Department, claiming that devices had been planted in five or six Boots stores in the South of England.

Details have been sent to police forces all over the country, and Scotland Yard's animal rights team yesterday began analysing the attacks.

Stores on alert, page 6

IRA snubs peace call with violence vow

BY NICHOLAS WATT
IRELAND CORRESPONDENT

IRA leaders delivered a snub to John Major's Ulster peace initiative yesterday when they issued a warning that their violent campaign would continue.

As prominent IRA prisoners said that the joint Anglo-Irish declaration, in its present form, fell far short of their demands, the provisional leadership said that their struggle remained "solid and instant". Significantly however, in their first major public statement since the declaration of December 15, the IRA reiterated its desire for peace but emphasised that the British Government held the key. "If the political will exists or can be created then there is a real hope that a basis for peace can be established."

In their traditional New Year message, published in *Republican News*, the IRA leaders said: "Our struggle has endured and outlasted one British offensive after another. It remains solid and instant."

In Loughmacrory, Co Tyrone, scores of IRA prisoners, who are on a week's Christmas home leave, joined hundreds of republican activists on Tuesday night to discuss the declaration. Prisoners told the meeting, held in a community hall after a game of gaelic football, that the document was unacceptable in its present form, and that they should "tease out" concessions.

John Pickering, one of the prisoners on Christmas parole, which ends this morning, summed up the republican mood when he said that the declaration should not be rejected even though it "looks like nothing". He said: "People should not be too cynical about the word peace. That's what we're fighting for. We've had our fill of war as much as anyone else. Times have changed as people mature and reflect on the struggle. We'll just have to see it through, to see if the Brits are serious."

Brendan "Bic" McFarlane, who orchestrated the 1981 hunger strike and is serving five life sentences at the Maze prison, said that the IRA was determined to include an amnesty for IRA prisoners in any settlement. He also told the Dublin newspaper, *Irish Press*: "We want our country back again. We prisoners will not be used as a bargaining chip."

The prisoners' meeting and yesterday's statement do not amount to a rejection of the Downing Street declaration, observers say, but show that the republican movement is trying to win concessions and guarantees from both governments. The IRA's objection remains that Dublin and London have agreed to test any change of status for Northern Ireland with separate referenda on both sides of the border. This the IRA reject because it gives the unionists a right of veto.

Carey rejects Sudan demands and cuts two days from visit

BY MICHAEL BINYON, DIPLOMATIC EDITOR

THE Archbishop of Canterbury, George Carey, left yesterday for a visit to Sudan which he has cut short by two days after rejecting its government's attempts to restrict his movements.

Dr Carey has abandoned a proposed visit to Khartoum, Juba and the north, where he would have met President al-Bashir and tried to visit Bishop Peter Elbersh, who was flogged last July after conviction by an Islamic sharia court on charges of adultery.

Instead Dr Carey and his wife will spend only three days in the mainly Christian south, where a civil war has been raging for nine years.

Dr Carey cut short his stay after the government insisted he make an official visit. Canon Roger Symon, his secretary for Anglican Communion Affairs who is accompanying him, said yesterday that this would have restricted the archbishop's meetings and contacts. "It is the archbishop's invariable practice to make overseas journeys only at the invitation of churches," Lambeth Palace said.

Dr Carey will enter southern Sudan by private plane from Kenya, and hopes to visit several of the refugee camps where those displaced by drought and civil war have suffered widespread starvation. Since the government's 1992 offensive against the Sudanese People's Liberation Army, relief flights by the United Nations and the Red Cross have been banned. Dr Carey will therefore fly with two officials in a chartered Cessna plane to Nimule, Yambio and other camps. Today he

Continued on page 2, col 5

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Leading article, page 15

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Divorced wife wins £20,000 train set

BY LIN JENKINS

AN AVID collector of model trains has been forced to hand over his entire collection to his former wife as part of their divorce settlement.

Olwen Turner was awarded the collection, worth £20,000, by a county court when her 16-year marriage to Tony Noel came to an end. Now she has placed an advertisement in her local paper telling everyone the collection is hers, just in case he has kept the odd model to sell.

Mr Noel, 70, of Coventry, West Midlands, began dealing in model trains when he retired. He said: "I used to have a showcase full of trains but it is empty now. I think she has been very greedy, and I feel hurt by what has happened."

Mrs Turner, 44, who has remarried since the divorce last year and now lives in Milton Keynes, Buckinghamshire, placed the advertisement in the *Coventry Evening Telegraph*. It states that Mr Noel is not at liberty to sell any O gauge track, locomotives or carriages.

He said: "I offered to sell the collection on her behalf, but she said she could not trust me to give her all the money. Instead she came up and took away my entire collection to sell it herself."

Ian Turner, the woman's new husband, said he had no interest in train sets until his wife told him the value of the rare O gauge models. "It is often said that the only difference between a man and a boy is the price of his toys, and people really have to have some spare cash to afford trains like these," he said.

The O gauge track is larger than that of model sets such as Hornby, which use an OO gauge. The model engines, at over a foot long, show great detail. They are made by enthusiasts who buy the brass components at specialist fairs and through magazines, before making them to their own specification.

Mrs Turner said she had never been interested in the collection. "I paid the mortgage on our former home, bought the food and paid all the bills," she said.

"Whenever I asked Tony for money he would tell me that he had none because business was bad ... I am annoyed with him because it was only after I left him that I discovered he had misled me about the amount of money he was making from the train sales."

Under the terms of the court settlement she has to give Mr Noel £6,000 from the sale.



Noel: made to hand over his O gauge collection

Shares hit record high

Almost £10 billion was added to the value of Britain's quoted companies yesterday as the London stock market continued its record-breaking run. The FT-SE 100 Index soared 49.7 points to close at 3462.0 with dealers enouraged by strong gains this week in other markets.

Share record, page 21

Euro Disney takes battering

Shares in Euro Disneyland took another savaging on the London stock market as the American Walt Disney corporation, which owns almost half of the park near Paris, gave a stern warning on the project's future.

Share warning, page 21



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Long holiday break could cost £5bn in lost production

By Lin Jenkins

AS BRITAIN relaxed during the longest holiday break since the Industrial Revolution put an end to the traditional Twelve Days of Christmas, even the Confederation of British Industry seemed to be joining in. Enquiries to CBI headquarters in London yesterday about when Britain would be getting back to work received an answerphone message saying that the offices would reopen today.

With Christmas and New Year falling on a weekend, the extra bank holidays have meant that many firms closed on Christmas Eve and will not reopen until January 4. The long break is likely to affect industrial production figures in January and February and City analysts believe it could cost £5 billion in lost production.

The holiday comes as many companies are already on short-time working because of the recession. Ford extended the break for most of its workforce because of falling demand on the Continent. At the Dagenham plant, production has stopped between December 14 and January 5 and at Halewood, which is already on a three-day week, the holiday was extended.

At Vauxhall's Luton plant, production will restart on January 10 while Rover and Peugeot Talbot return to work on January 3.

The Engineering Employers Federation, which represents 5,000 companies, said that few were planning to operate this week.

The CBI maintains that the long break is part of the annual holiday which would have to be taken at some time. It claims it would be too costly for many firms to start up for only part of this week.

However, when the Institute of Directors surveyed Britain's bosses, less than half said the holiday could be justified on economic grounds.

MPs have been reluctant to criticise the extended holiday. Their own this year began on December 17 and continues to January 11. The break comes after one of the shortest sessions for some time.

Where people did trickle back to work, they found British Rail operating a Saturday service only. The AA reported traffic light on all roads, although the milder weather brought more people into cities for the sales.

☐ Almost 100,000 summer holidays have been booked in the past three days as the public takes advantage of price cuts in high-street travel agencies (Harvey Elliott writes).

Long-haul holidays in the winter and spring have proved almost as popular as the summer favourite, Spain. Many hotels in Barbados and Majorca are already sold out for much of the peak season.

Thomson, which has a 50 per cent share of the market, said it sold 45,000 holidays worth £17 million, at an average of £386 per head, between Monday morning and lunchtime yesterday.

It has sold twice as many holidays overall since September compared with a year ago, while the market expanded 30 per cent.

Travel, pages 18, 19

Government blocks private schools wanting to opt in

By Ben Preston, Education Correspondent

PRIVATE schools anxious to take advantage of government reforms allowing them to opt in to the state education system suffered a severe setback yesterday.

Guidelines proposed by Robin Squire, a junior education minister, make clear that institutions are unlikely to gain grant-maintained status while there are surplus places in neighbouring schools.

The move effectively bars the way to state funding for all but a handful of the 100 private schools interested in applying for grant-maintained status under the new Education Act. There are more than 1.5 million surplus places in England and Wales.

Campaigners had lobbied ministers for a more liberal definition of surplus places to allow popular Christian, Jewish and Muslim schools to opt in even when there were empty desks at neighbouring local authority schools.

Mr Squire said: "Promoters may propose different types of schools. For example, new grant-maintained schools may be selective, or have partial selection: they could be single-sex or have a single-sex stream."

He added that promoters wanting to establish grant-maintained schools from scratch might come from a variety of backgrounds, for example parents, religious interest groups, those promoting specialties such as technology, music or dance, or from those with business links.

However, Nick Seaton, chairman of the Campaign for Real Education, a right-wing pressure group, said: "There is no point in ministers talking about extending parental choice and providing diversity unless they change the guidelines on surplus places."

Ann Taylor, for Labour, said ministers were clutching at straws in a desperate effort to push grant-maintained status as more state schools rejected the option.

The Education Department said that application procedures meant it was unlikely that the first schools to gain approval would open before January 1995.

Home for teenagers adapted US techniques

MALCOLM CROFT



Bryn Melyn residential centre in North Wales, where problem children are given 24-hour attention

Expert questions centre's methods

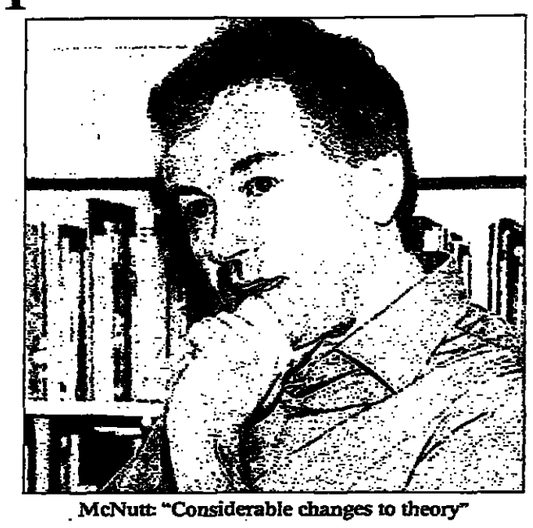
By Dominic Kennedy

TWO Americans developed the theory which the Bryn Melyn residential centre has adapted for British teenagers with behaviour problems. In its literature sent to local authorities, the Welsh centre acknowledges that its own methods are modelled upon "Cathexis theory", created by Aaron and Jacqui Schiff.

Aaron was a schizophrenic treated by Mrs Schiff in the early 1970s by methods which included strapping him naked to a chair and placing a knife to his genitals to remove his fear that she wanted to castrate him. He was then in his early 20s.

She now regrets describing the naked chair treatment in her book, *All My Children*. "It was a totally useless exercise," she said. "It didn't cure him of anything." Aaron had been her first patient, and together they devised the methods, using trial and error.

Mrs Schiff, 59, who has moved to England and now lives in Birmingham, yesterday criticised the Welsh centre's adaptation of her techniques, which were founded in communities in Virginia and California in the early 1970s. She and her helpers agreed to act as alternative "parents" for schizophrenics and people with personality disorders. The patients were encouraged to regress to childhood behaviour, sometimes acting as if they were two years old.



McNutt: "Considerable changes to theory"

Mrs Schiff has legally adopted seven of her patients, including Aaron, who now lives in America with his family. Although retired after being crippled by multiple sclerosis, she still takes regular telephone calls from her former clients around the world.

Bryn Melyn, in Bala, Gwynedd, does not use regression methods, and its founder, Brendan McNutt, says he has made considerable changes to the original theory. Young people are given an adult to work with for 13 weeks, 24 hours a day. Mrs Schiff yesterday criticised this temporary contact as unsatisfactory because "many of these youngsters are lacking a significant relationship in their lives". She and her helpers had given life-long commitments to their patients. She described 90 days as "quite unsatisfactory" and said she had "remained available" to all her patients, whom she still describes as "the kids", although many of them are adults.

"I think that 90 days is not long enough. I don't know that 10 years is long enough," she said. "The kids that I worked with are literally all over the world. They know that I am available to them."

The Bryn Melyn introduction document says the "guide" has to redefine reality for the youngster, so "a teenager who has a problem with stealing cars begins to see cars in terms other than as potential 'joy-ride' opportunities."

The youngster is encouraged to choose a favourite activity around which to base the 13-week therapy. Children are sent abroad because they are less likely to run away.

Trips halted, page 1
Leading article, page 15

Commons reform hit by Labour division

By Philip Webster
Political Editor

A RADICAL attempt to reform the hours and working practices of the House of Commons has collapsed because of a deep split among Labour MPs.

While Labour enthusiastically supported the proposals before the 1992 election, when it appeared to be on course for government, that support has now dramatically subsided, although a majority of Labour MPs are still believed to be in favour. Modernisers within the party are angry at the obstruction but appear powerless to stop it.

As a result, the far-reaching report drawn up by Michael Jopling, a former Commons chief whip, and backed by substantial sections of all three main parties, has run into serious trouble.

The plan was to boost public respect for Parliament by ending the spectacle of bleary-eyed MPs making laws in the middle of the night and to improve the working conditions, giving MPs more time with their families and in their constituencies.

Donald Dixon, the Labour deputy chief whip and an unashamed traditionalist, is leading the opposition to reform. He sees it as his job to harry the Government at every turn and so opposes the initiative to end the ancient practice of filibustering, whereby MPs make lengthy speeches to delay proceedings.

But other MPs point out that filibustering never prevents the Government from getting its legislation through. One said: "Time is a totally artificial weapon. All that happens is that we waste hours in committee, the Government tables a guillotine, we fight and the bill goes through. All Dixon is doing is subjecting his own people to some extra late nights."

Margaret Beckett, the Labour deputy leader, has virtually conceded that her party can now no longer deliver a vote in favour of the initiative. So Sir Peter Emery, chairman of the procedure committee, has launched an attempt to rescue the reforms. He is expected to meet leading opposition spokesmen to see whether a compromise can be reached.

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Archbishop steps into danger zone

By Michael Binyon, Diplomatic Editor

THE Archbishop of Canterbury begins his most dangerous overseas visit today when he arrives in Sudan, Africa's largest and one of the world's poorest countries. Dr George Carey will tour camps for displaced people, meet bishops of the Anglican Church and see the work of relief agencies dealing with victims of drought and civil war.

His visit is politically and physically hazardous. Sudan is increasingly seen in the West as a source of regional instability. Its embattled fundamentalist government, with growing support from Iran, is active in promoting revolutionary anti-Western movements while oppressing Christian and ethnic minorities at home.

Suffering from drought, famine and the consequences of a nine-year civil war between the largely Islamic Arab north and the Christian and animist non-Arab south, Sudan has a large internal refugee population, a stagnant economy, decaying infrastructure and a human rights record seen as one of the worst in Africa.

Since the present military government of President Omar Hassan al-Bashir came to power in June 1989, the West has withdrawn all but essential humanitarian aid.

On becoming head of state and chairman of the Revolutionary Command, President al-Bashir, aided by the National Islamic Front of Dr Hasan al-Turanbi, has ruthlessly enforced Islamic fundamentalism, imposing traditional shariah law on all the country, abolishing regional autonomy in the south and tolerating the increased persecution of Christians.

Christians are denied the right to buy land for churches or church institutions, the transfer of church personnel is subject to bureaucratic harassment and the authorities have tried to restrain the work of dissident clergy.

In an open letter to President al-Bashir in October 1991, Archbishop Erwin Ender, the apostolic nuncio, claimed continued persecution of the church in Sudan despite promises on non-harassment. The Sudan Council of Churches has also protested that schools run by church-based organisations are being taken over by the government.

Carey cancels visit, page 1
Leading article, page 15

Carey rejects curbs on visit to Sudan

Continued from page 1

will be met by the Bishop of Bor, Nathaniel Garang, before going to a camp at Aswa, housing displaced Dinkas from the north, the most persecuted group.

His visit is intended to bring a message of support to the embattled Sudanese Christians, who accuse the Government of harassment and the application of Islamic law in non-Muslim areas. Dr Carey will not now visit Juba, the government-held enclave in the south where some of the worst atrocities have been alleged. "I had hoped to meet leaders of the government and to discuss inter-faith and humanitarian matters in Sudan," he said yesterday.

Khartoum has denied harassment of Christians, and government officials sought publicity for their attendance at Christmas services. The Sudan government also denied charges by Bishop Elbersh that his flogging, on what he called trumped-up morals charges, was intended as a signal that it was beginning to get tough with the Christians.

Leading article, page 15

CORRECTION

A photograph accompanying a report in earlier editions yesterday about reforms being initiated by King Fahd of Saudi Arabia was not that of the king. We apologise for the error.

NEWS IN BRIEF

Tories prepare £1m election offensive

The Conservative Party is to recruit professional agents at a cost of more than £1 million to fight the next general election campaign in marginal seats, Sir Norman Fowler, the party chairman, announced yesterday.

The appointment of permanent agents in up to 100 seats that will determine the outcome of the next election follows a sharp improvement in the party's finances in the past year. Sir Norman said that drastic cost-cutting and redundancies at Tory headquarters and area offices meant the party would be able to pay off up to £3 million of its deficit this year.

Passengers see stabbing

A 23-year-old vagrant was stabbed to death in front of passengers at Cardiff's central railway station. The attacker burst into a snack bar and stabbed his victim, who was standing in a queue, several times before running off. Bystanders and transport police gave chase but lost the man in crowds.

Girl on murder charge

A girl aged 15 was charged with the murder of man found shot dead in his caravan home in Thorne, near Doncaster. Leonard Walton, 42, a car salesman, was found shot in the chest on Monday. During the court hearing in Doncaster the girl spoke only to confirm her name and address. She was remanded into local authority care.

Ex-officer sues police

A retired Thames Valley chief superintendent is suing his former force after being arrested and held in police cells for eight hours. John Webb, 59, was arrested last year over an allegation that he took petrol from a garage in Reading without paying. He denied the allegation and was released without charge. The force intends to defend the action.

Healey's 'hag' gibe



Lord Healey, left, said the death knell for Thatcherism had been sounded by the former prime minister being shown on television as a "raving hag surrounded by ministers fighting each other like weasels in a sack". Referring in *Tribune* newspaper to the series *The Thatcher Years*, the Labour peer said: "The more often those programmes can be shown, the better it will be for the Labour Party."

Owl back behind bars

A European eagle owl which escaped from its aviary in Gunthorpe, Nottinghamshire, on Boxing Day was found alive and well yesterday. The five-year-old bird, which has a 6ft wingspan, was recaptured by its owner, Muriel Hall, 56, close to her home in spite of reported sightings in neighbouring Derbyshire and Leicestershire.

مكبرة من الأصل

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Note and bottle of pills found by daughter's bed after night out

Mother discovers girl, 14, dead on Christmas morning

By Ronald Faux

THE mother of a 14-year-old schoolgirl described yesterday the horror of walking into her daughter's bedroom on Christmas morning and finding her dead in bed.

A note and a bottle of pills were found next to the body of Carla Schofield, of Liscard, Merseyside. The note said that she loved all her family but that only her father understood her. Carla had returned home shortly before 4am after going drinking with friends.

Her mother, Maureen, 35, said she had waited up for her. "She arrived home at a quarter to four and I could tell she had been drinking. I was cross because she promised not to drink. I had told her she could only have orange juice or lemonade but I could smell drink on her breath. When she was all dressed up she looked very grown up and you would easily mistake her for an 18-year-old."

Michael Schofield, 38, who is unemployed said of the note: "None of it makes sense, but I think she wrote it because we were so close."

Merseyside police appealed for help from the public yesterday to piece together Carla's movements on Christmas Eve. Det Chief Supt Bob Howarth, of Wallasey CID, said that staff of pubs where Carla had been drinking would be questioned, especially since the girl was only 14.

An inquest on Carla, who was a pupil at Oldershaw School, Wallasey, is to open at West Kirby today. She was found unconscious in her bed at 9.45am when Mrs Schofield and Carla's brother, Dale, 11, went to wake her to unwrap her presents.

Mrs Schofield, who works at a drug dependency unit, said: "I went into the bedroom and stroked her face but there was no response. Then I started calling her name and shaking her but her arm felt cold. I turned her over and she was blue. Dale was screaming at me to save her because he knew that a short while before I had saved someone else who had taken an overdose. I did my best but I couldn't save her."



Maureen Schofield: saw note and bottle of pills

Mrs Schofield said her daughter loved to go out and had been to a pub and then on to a club. "She said that she was late because she had been waiting for a taxi. I told her to go straight to bed but she argued with me saying she wanted to go out again. I had to lean across the door to stop her going out."

Mrs Scofield added: "Carla was a very happy girl. She loved life. It must have been the drink that made her upset. I know she had fallen out with a girl in the pub over a lad who had been chatting her up but it was not like Carla to take things to heart."

She said her daughter had been looking forward to Christmas. "I'm convinced she did not want to kill herself. I think it was a tragic accident, that she did it to try and scare me but expected to be found in time to be taken to hospital. We are all absolutely devastated by what has happened."



Carla Schofield, 14, arrived home late after a night out drinking with friends

Father dies after being shot by car hijackers

By A Staff Reporter

A FATHER of four who was shot after refusing to hand over his car keys to a gang looking for a free ride home died in hospital yesterday.

Peter Homer, 45, of Coulby Newham, Cleveland, was shot at close range in front of his wife after he had driven to his son's home early on December 21.

His son Craig, 23, had called him after a drunken gang of about 12 men had begun terrorising residents on his estate where they had gone looking for an all-night party. They were said to have started banging on doors, demanding car keys. One middle-aged woman was battered with the butt of a gun when she said that she did not have a car.

Mr Homer, a quality controller with ICI who lived 250 yards from his son, pulled up in his Rover accompanied by his wife, June, as the gang attacked his son's home. A row broke out and Mr Homer was hit in the stomach with a blast from a sawn-off shotgun. His attacker and three others drove off in his car, before crashing it less than a mile away.

Mr Homer underwent emergency surgery at Middlesbrough General Hospital but died of his injuries yesterday. Det Chief Insp Brian Leonard, who is leading the murder enquiry, said: "When this group didn't find the party, they wanted transport and that's when the shooting happened."

Customers charged for fresh air on water bills

By Nick Nuttall
Environment Correspondent

A PHENOMENON called "air spin" could be the cause of increased water bills in homes where meters have been installed. The effect, which leads to consumers paying for fresh air, is being investigated by the water industry after complaints.

About 650,000 homes in England and Wales have meters and some consumers claim that bills have doubled or trebled since they were installed. Some companies plan wide-scale installation of meters when the old rating system for water bills is scrapped in a few years. Others favour a banded system based on property prices.

The meter flaw emerged in Oldham, Greater Manchester, after a dispute between Harry Wright, a former water engineer, and North West Water. Mr Wright claims that part of his £2,000 water bill is due to fresh air.

"The dials on my meter spun like a fruit machine as the air was pumped through ahead of the water," he said yesterday. "I was staggered that this could happen."

A spokesman for North West Water said the effect seemed to occur when there was a fall in pressure or the supply was temporarily disconnected. "It can have some impact on the meter's reading although it is likely to be more like pennies rather than pounds," he said.

Former colleague joins criticism of infertility doctor

By Emma Wilkins

THE Italian doctor whose 59-year-old British patient gave birth to twins on Christmas Day was criticised yesterday by a former colleague for failing to take into account the rights of children when treating post-menopausal patients.

Dr Simon Fishel, who worked with Dr Severino Antinori in Rome from 1987 to 1990 and is now the scientific director of Nottingham University's infertility clinic, said individual doctors should not be allowed to decide questions of ethical significance.

His concerns are shared by the Church of England. "You don't have children just for self-gratification," a spokesman said yesterday. "We would have some concern in principle about people having children when they are past the normal age of conceiving. At the same time, we recognise that each case must be examined on an individual basis."

Dr Fishel, whose oldest patient was 51 when she gave birth to a healthy child two years ago, said the main issue was not the age of the woman but the rights of the child. "The worrying issue, which Dr Antinori does not address, is what about the rights of children in these cases.

"My view is that no practitioner should be allowed to continue in cases concerning older women without having a nationally accepted ethics committee view the case. Somebody more than a doctor should have the adjudication in these difficult cases. No individual doctor should be the arbiter on moral decisions," Dr Fishel said.

"If there were a nationwide ethics committee to decide these matters then doctors could be protected from suggestions that they are behaving in an individual and cavalier way."

Before treating his 51-year-old patient, Dr Fishel referred the case to an ethics committee at Nottingham University's Nurture Clinic, he said.

Dr Antinori, who was in New York yesterday, said his work was motivated by a desire to help women. "I don't work for the money, I am for the women," he said. "Charlie Chaplin was an old man when he had a child — why can't it be the same for women?" Government proposals for a European debate on restrictions over treatment for post-menopausal women were unfair, he said.

Nicholas Coote, assistant general secretary to the Catholic Bishops of England and Wales, said that the Catholic Church opposed *in vitro* fertilisation treatment. "We are not in the business of condemning any individual because it is neither helpful nor charitable," he said. "But we do oppose this treatment on the grounds that it is, in effect, abortion due to the discarding of embryos and that it produces children in a way that is remote from the sexual act within marriage."

Woman, 43, jumps from abductor's moving car

By A Staff Reporter

A WOMAN who was dragged from her home in a kidnap attempt escaped her attacker by throwing herself from his moving car, police said yesterday.

The man followed his 43-year-old victim as she walked home from a Christmas party in Leek, Staffordshire, on Monday. After trying to start a conversation with her he attacked her as she was opening her front door.

He forced her into the house, dragged her round "like a rag doll", then bundled her into a car. When she struggled free and ran for help, he caught her, punched her and dragged her back into the car.

The woman escaped again after a 15-minute drive, police said. After leaping from the Nissan car she ran to a nearby house for help. She was later treated for her injuries at Staffordshire General Hospital.

Police found the car abandoned nearby with its engine still running.

Det Sgt John Harvey of Leek CID said: "She had been dragged around like a rag doll. He pulled her around the rooms of the house, in the street and into the car by her hair."

Last night Staffordshire police were questioning a 23-year-old man. A spokesman said: "He has not been charged and we are still appealing to anyone with any information to come forward."

Du Maurier adverts lead tourists up wrong creek

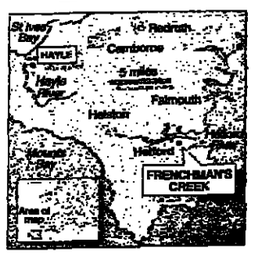
By Andrew Pierce

THE evocative opening lines of Daphne du Maurier's *Frenchman's Creek*, complete with aerial shots of the beauty spot, have launched the first television advertisement about Cornwall . . . and a fierce row.

The producers of the £500,000 advertisements to promote Cornish resorts on Central Television have got the wrong place. In the voice-over, the actress Anna Massey says that when "the east wind blows the shining waters become troubled and disturbed" — but the cameras were rolling 20 miles north of the Helford River at Hayle, noted for its sandy beaches, rather than the wooded hillside at Frenchman's Creek.

Sebastian Coe, Tory MP for Falmouth and Camborne, was horrified. "It is a bit like filming *Death in Venice* in Slough," he said.

The London-based advertising agency Mustoe Merriman Herring Levy admitted



last night that it had made a deliberate switch. Damian Horner, its business development manager, said: "We wanted du Maurier and the romantic sounding Frenchman's Creek in the commercial. But I am afraid the pictures of the creek did not look right. It has been developed since du Maurier's day. Hayle creates a more Cornish impression. But I still think the commercial captures the essence of du Maurier."

John Betjeman's words are also used in the series and each commercial ends with the slogan "Inspired by Cornwall". But the agency, hired by the Cornish tourist authorities, has been accused of sacrilege by the locals.

Mr Coe said: "Cornish people are proud of their landscape and their literature. If they were going to use the words of *Frenchman's Creek* they could have at least filmed it. They must be daft if they thought the change wasn't going to be noticed."

Pam Lyne, a councillor whose ward includes the creek, said: "I am disappointed. Viewers are being given a false impression of Cornwall."

Charles Herbert, landlord of the Shipwrights Arms at Helford, the closest pub to the creek, said: "I don't know what the advertising men are talking about when they say Frenchman's Creek is too developed. It is just a wooded hillside with hardly any building and the river isn't developed at all. Perhaps they looked at the wrong hill."

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Cabinet decides to release all Profumo papers

■ 1963 was rich in historical and social significance, with a political sex scandal, axing of rail routes and Beatlemania

BY MICHAEL DYNES
WHITEHALL CORRESPONDENT

A DECISION by John Major's Cabinet means that all government papers dealing with the 1963 Profumo affair are expected to be released to the Public Record Office at Kew under the 30-year rule this weekend.

The Cabinet is understood to have discussed and rejected a suggestion that some of the papers should be retained out of sensitivity to John Profumo, the former War Secretary. All the material will be released rather than run the risk of provoking an outcry by keeping back key documents.

Mr Profumo, who was forced to resign in June 1963 after lying to Parliament about his relationship with Christine Keeler, a model, has worked for 30 years as a fundraiser at Toynbee Hall in east London. The scandal generated by the affair with Miss Keeler, who was also having an affair with Captain Eugene Ivanov, a Soviet naval attaché, rocked Harold Macmillan's Conservative government and led to the end of Mr Profumo's political career.

The Profumo papers mark just one episode in a year widely regarded as being particularly rich in historical, social and cultural significance. It began with the election of Harold Wilson as leader of the Labour Party and ended with the assassination of President Kennedy.

In between, 1963 witnessed the first attempt to cap the nuclear arms race, the naming of Kim Philby as the "third man" in the Cambridge spy ring, Dr Beeching's proposal to axe 5,000 miles of railway, the great train robbery, the launching of the American Express UK credit card, the arrest of 20 Campaign for Nuclear Disarmament activists by Special Branch police for revealing classified military information, and the Beatles' first LP.

Historians will be particularly interested in the documents dealing with the partial nuclear test ban treaty signed by Nikita Khrushchev, the Soviet leader, Lord Home, then the Foreign Secretary, and Dean Rusk, the US Secretary of State, in Moscow in August. The treaty banned nuclear weapons tests in the atmosphere, outer space, and underwater, and is generally regarded as the forerunner of the two Strategic Arms Limitation treaties.

Macmillan saw the treaty, and especially his role in encouraging the White House to make the commitment, as one of his greatest achievements. At the time Kennedy was under pressure from congressional hardliners not to give anything away to the Soviets in the wake of the Cuban missile crisis in 1962.

Great interest can be expected from publication of Cabinet documents dealing with President de Gaulle's decision to spurn Britain's first tentative attempts to join the Common Market, which almost led to a breakdown in relations between London and Paris. With lofty disdain, de Gaulle told a Paris press conference in January that Britain neither thought nor acted like a Continental nation and was not yet qualified for full membership of the European Economic Community. He then added insult to injury by offering some form of junior associate status instead.

De Gaulle's announcement came as a great blow for Edward Heath, Britain's Common Market negotiator, who insisted that the negotiations must continue. Macmillan was less charitable and, after warning that de Gaulle was out to dominate Europe, cancelled Princess Margaret's state visit to France in retaliation.

Papers dealing with Cabinet discussions about Dr Beeching's axe on BR branch lines could prove a boon to historians. His rail rationalisation plan called for the closure of some 5,000 miles of line and 2,350 stations as "hopelessly uneconomic". Implementation resulted in the reduction of route miles from 17,500 in 1963 to 11,000 in 1975, a little more than half the 20,000 route miles in use in 1914, and brought trauma to virtually every hamlet, village and town in the kingdom.



The model, the minister and the Soviet attaché: Christine Keeler, John Profumo and his wife Valerie, and Captain Eugene Ivanov. Their entanglement rocked Britain

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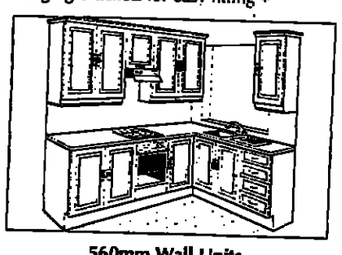
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Anti-theft 'bug' brings big cuts in car insurance

BY KEVIN EASON, MOTORING CORRESPONDENT

A NEW anti-theft device has so impressed motor insurance companies that they are offering discounts of up to 20 per cent to drivers who fit them to their cars.

One of Britain's biggest leasing companies and Leyland Daf are already fitting the device, which is called the Tracker and is about the size of a cigarette packet, to their vehicles. Executives from Tracker Network, the west London company that imports the alarms from the United States, are negotiating with manufacturers that are considering fitting them to cars on the assembly line.

The Automobile Association, which sells the device for about the same price as a conventional electronic alarm, is taking about 600 calls a day from potential customers.

The Tracker contains a secret "bug" that beams signals to police. Once the car is notified as stolen, the bug is switched on and sends homing signals to police cars fitted with a matching computer.

Police and insurers believe the Tracker could be the most potent weapon yet introduced against car thieves. There are one million car crimes a year in Britain, costing insurers more than £700 million. Early results are so impressive that insurance companies are offering discounts of between five and 20 per cent even though Tracker has been on the market only since September.

A spokesman for the Association of British Insurers said yesterday: "We think there are about 35 companies offering discounts so they are obviously impressed." Initial enthusiasm by police and insurers has been backed up by figures from the United States. Car thefts in Boston, Massachusetts, one of America's worst areas for car crime, have fallen 41 per cent against the national trend of a 31 per cent increase. Yet only 4 per cent of cars are fitted with Tracker. Thieves are unable to tell which cars have the tiny transmitter fitted.

Hertz Leasing, one of the leading providers of company cars, is recommending that customers have the Tracker fitted. Leyland Daf is the first manufacturer to offer the equipment as standard. The firm said it had built in the equipment on its lorries because evidence suggested that 94 per cent of Tracker-fitted vehicles are found within two hours.

The AA is selling the equipment for either a £350 one-off payment or £160 plus a £61 annual subscription.

☐ Thousands of miles of Britain's roads are crumbling because of reductions in government funding, according to a report published today (Tim Jones writes).

The British Road Federation claims the shortfall means that local authorities face a grim year as they struggle to repair and maintain 4,000 miles of deteriorating A roads. In addition, it says, 66 substantial schemes, including 19 bypasses, will not now start and minor works and important safety schemes will be delayed.

Richard Diment, the federation's director, said that there appeared to be no hope for the 500 towns and villages still waiting for bypasses to reroute the cars and lorries that thunder through them. Last month, John MacGregor, the Transport Secretary, admitted that a reduction in the spending programme would mean that planned schemes would be delayed.

Vegetable route to healthy new year

BY TONY DAWE

BRITAIN is about to embark on the year of the vegetable. An unprecedented drive by health campaigners, food experts and producers in 1994 will attempt to convince us that vegetables must form an essential part of our diet.

The message that they are high in fibre, minerals and vitamins and low in calories will be spread by the Health Education Authority, the Government's nutrition task force, and the Fresh Fruit and Vegetable Information Bureau.

It may come as bad news for those children who leave cabbage and carrots on the side of the plate, but it will be a relief to millions of others who were confused by the conflicting food news of 1993.

At different times during the year, an excess of goose fat and red wine was likely either to kill you or to lessen the risk of heart attack, while women who drank several cups of coffee a day were likely to have fewer heart problems or be at greater risk from cancer, depending which report you believed.

"The food message in the new year will concentrate on what's good for you rather than shock-horror scare stories," Sue Dibb, co-director of the Food Commission, an independent food watchdog, said. "The idea of not being able to eat something can depress people, but what will motivate them to change is a positive message."

The campaign will be emphasised in Scotland where recent research by Professor Philip James of the Rowett Research Institute, Aberdeen, found that one in five men and one in eight women almost never eat green vegetables.

David Dickinson, editor of *Which? Way to Health*, said: "It's good news that natural foods will be promoted in the new year. I would love to publish an article entitled 'Broccoli, the wonder vegetable' to introduce more people to this excellent food."

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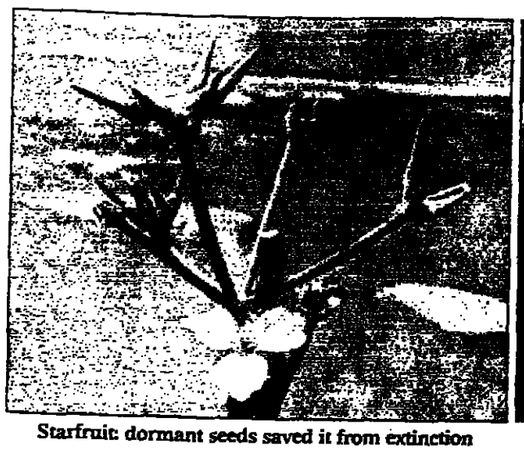
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Conservationists fear for flora and fauna 'missing, presumed extinct'



Starfruit: dormant seeds saved it from extinction



Large blue butterfly: saved using imported larvae



Lady's Slipper orchid: clinging to survival in wild



Strapwort: found only in a coastal lagoon in Devon

Ministers act to save disappearing species

BY MICHAEL HORNSBY
COUNTRYSIDE CORRESPONDENT

■ Nine plants and animals have vanished from the wild in the past 15 years. Scores of others are on the brink of extinction

DURING the past 15 years at least nine species of native plants and animals have disappeared from the wild in Britain. Scores of others are on the brink of extinction and some could slip over the edge in the coming year.

Next month, in line with commitments accepted at the Earth Summit in Rio in 1992, the Government will unveil a national biodiversity action plan, the first attempt at an overall strategy for conserving Britain's flora and fauna.

Some plants and animals are beyond recovery but others, surviving in some cases in a single site, can still be saved. For a few species that have disappeared only recently, reintroduction to the wild may be possible.

More than 1,240 plants, mammals, birds, insects, fish and amphibians in Britain are estimated to be at risk, and several hundred are sufficiently endangered to need legal protection. Extinction is relatively uncommon.

Margaret Palmer, a conservation specialist who is compiling a national species data base, tentatively identified nine losses during the past 15 years. A verdict of "missing, presumed extinct" is pronounced when a species has been unseen for at least three years.

The first to go was the large blue butterfly in 1979, followed in the early 1980s by the viper's-bugloss moth, the Ivell's sea anemone and the stinking hawks-beard, a cousin of the dandelion. There has been no sighting of the lagoon sand worm since 1985 and the last known nest of the meadow wood ant has lain empty since 1988. The red-backed shrike, a small hawk, made its last appearance in 1989; and nothing has been seen since 1991 of the Essex emerald moth and the greater mouse-eared bat, the first native mammal to become extinct since the wolf in 1745.

"Some of these may come back on their own," Ms Palmer said. "Plants are notoriously difficult to be certain about because their seeds can lie dormant in the soil for years. The starfruit plant, for example, was thought to be extinct several years ago but reappeared when a pond where it had grown was dredged of excess vegetation."

Recreating habitats is one approach to recovery, but may not always be practicable. Scientists often do not know what is needed to save a flower, bird or insect from extinction because they have no idea why it declined in the first place. In some cases rescue would be unjustifiably costly, particularly if the species is abundant in other countries.

Three years ago English Nature, the government's wildlife adviser, launched its species recovery programme naming about 20 plants and animals in need of emergency treatment. Those on the list are either on the edge of extinction in the wild or have already gone but could be reintroduced using imported stock and seeds stored in seed banks.

One of the most promising experiments involves the large blue butterfly (*Maculinea arion*), which scientists are trying to re-establish on six sites in Cornwall, Devon, Somerset and Gloucestershire using larvae imported from Sweden. Egg-laying and breeding have occurred at two of the sites and the butterflies are extending their range.

Research has identified two key requirements for the butterfly: large patches of wild thyme in which the females lay their eggs, and a healthy population of a particular species of red ant, without which the butterfly cannot complete its life cycle. Both elements have been hit by intensive agriculture.

Scientists know rather less about the lagoon sandworm (*Armandia cirrhosa*), which has never been known to exist at more than one site, a lagoon in Hampshire. In 1985 the number of worms there was put at five million, but when scientists surveyed the site in 1991, with the idea of transplanting some elsewhere, they found none.

In the mid-1980s Hampshire county council had ceased draining the lagoon in winter, and it was thought this change might have caused the sandworms to disappear.

High on English Nature's rescue list are a group of plants and insects clinging to survival in the wild. These include the Lady's Slipper orchid (*Cypripedium calceolus*), confined to one locality in Yorkshire; the strapwort (*Corrigiola litoralis*), found only in a coastal lagoon at Slapton Ley, in Devon; the New Forest cicada (*Cicadetta montana*), recorded at only one place in the Hampshire forest; and the reddish buff moth (*Acosmetia caliginosa*), which survives on a patch of heathland on the Isle of Wight.



Red-backed shrike: made last appearance in 1989



Recreating traditional habitats is one way to aid recovery of threatened species

Vanishing forms of life

☐ **Strapwort** (*Corrigiola litoralis*): exists only at Slapton Ley in Devon, a coastal lagoon. Grows on exposed shores in summer. Drainage of lagoon is being improved and cattle re-introduced to keep down competing vegetation.

☐ **Lady's Slipper orchid** (*Cypripedium calceolus*): one site in Yorkshire kept secret to deter collectors. Botanists at Kew are trying to grow orchids from seed taken from the native flower and transplant them to the wild, without success.

☐ **Reddish buff moth** (*Acosmetia caliginosa*): survives on one patch of heathland on the Isle of Wight. The plan is to introduce the moth to two other sites on the island by creating habitats suitable for its main food, the saw-wort plant. Search for other surviving colonies has drawn a blank.

☐ **New Forest cicada** (*Cicadetta montana*): one site left. Reason for decline not clear. Appears to like sunlit, open glades and may have been affected by encroaching scrub and bracken. Behaviour being monitored with aim of re-introducing insect to former sites.

☐ **Large blue butterfly** (*Maculinea arion*): this and the following are examples of species that have become extinct in Britain (though attempts are being made to re-introduce some). The large blue butterfly's last known site was in Devon and it became extinct in 1979. Swedish imports are being introduced to six sites based on research showing the butterfly's need for wild thyme and its close association with a species of ant.

☐ **Greater mouse-eared bat** (*Myotis myotis*): not seen since 1991. Presumed extinct in Britain. First native mammal to be lost since wolf in 1745. Roosts in caves in summer and needs other bats for warmth. Global warming might create conditions for return.

☐ **Red-backed shrike** (*Lanius collurio*): last pair seen in Thetford forest, Norfolk, in 1988. Single male returned in 1989 but could not find a mate. Now presumed extinct in Britain. In decline throughout northwest Europe since last century. Cause unknown.

☐ **Stinking hawks-beard** (*Crepis foetida*): thistle of dandelion family that likes coastal conditions. Last wild plant seen at Dungeness, Kent, in early 1980s. Experimental plots at Dungeness have been sown with seed stored at Kew. Too soon to say if it can be restored to wild.

NEWS IN BRIEF

Driver on run from jail kills passenger

A driver whose passenger was killed when he crashed a stolen car into a brick wall was on the run from prison. John Rowley, 25, survived the high-speed accident which demolished the car, but had to be cut from the wreckage.

Police were following the car, which had been reported stolen, after they spotted it swerving across the road in Salford, Greater Manchester. The driver allegedly ignored their signals to stop and sped off, then lost control on a bend. His friend Mark Collins, 34, from Harpurhey, Greater Manchester, had stopped breathing by the time firecrews arrived.

Rowley escaped from Kirkham Open Prison near Preston, Lancashire, in June. He had served five months of a three-year sentence for drug offences. Last night he was seriously ill in hospital.

Man sets himself alight

A man is critically ill in hospital with 40 per cent burns after setting himself alight in Willesden, northwest London. The man doused himself in inflammable liquid before igniting it with a match.

An air ambulance flew him to the Royal London Hospital in Whitechapel, east London.

Murder charge

A man accused of strangling his homosexual lover on Christmas Day has appeared before Marylebone magistrates in central London. Daniel Woolhead, 27, of Paddington, west London, was remanded in custody until January 5.

Raider held

A man has been charged with robbery at the Bristol and West building society in Glastonbury last month. Kenneth Mullen, 26, of Royston, Hertfordshire, was remanded in custody until next week.

Lucan letter

A letter written by Lord Lucan in 1968, six years before he vanished after the murder of a nanny in his London home, is expected to fetch £120 at an auction in Loughborough, Leicestershire.

True grit

Christopher Boyer, 34, from Camberley, Surrey, a snow clearer employed by Surrey County Council, has been charged with drink-driving after police stopped his gritting vehicle on the M25.

Reward offer

A £10,000 reward for information has been offered by the family of Paul Logan, 28, a meal-delivery man whose body was found in Northumberland five days ago.

Pet bequest

Six animal welfare groups will share £367,000 left by Mary Griffiths Cochran, 83, of Capel Iwan, Dyfed, a widow who lived as a recluse surrounded by her pets.

Bomb netted

Fishermen from Weymouth, Dorset, landed a First World War mine which was later destroyed by Navy experts.

Guns stolen

Burglars made off with 18 pistols and rifles from Hartlepool Gun Club, Cleveland.

Tories accused of poor record on preserving countryside

BY NICK NUTTALL, ENVIRONMENT CORRESPONDENT

BRITAIN'S track record on preserving the habitats of threatened plants and animals was attacked yesterday by the Labour Party and environmental groups.

Hugh Bayley, Labour MP for York and a campaigner on countryside issues, said yesterday: "After the Rio summit the Prime Minister told the House of Commons that Britain had played a leading part in securing the biodiversity agreement. It is time that John Major played a leading role in implementing it."

Mr Bayley said that the Government had promised legislation to protect hedgerows, vital habitats for many birds, insects, plants and small animals. Thousands of miles of hedgerows have been dug up in recent years to satisfy mechanised agriculture.

But the laws had been consistently delayed and Tory backbenchers had talked out a private member's bill in the last session of Parliament, he said.

The European Union's habitats directive, which requires Britain to nominate and protect land, coastal and marine sites of outstanding conservation value, would be implemented in the new year without any primary legislation, Mr Bayley said. "Instead, the Government is tinkering with current legislation which has allowed 500 sites of special scientific interest (SSSI) to be damaged in the last two years."

His concerns were echoed by Sir William Wilkinson, former head of the Government's Nature Conservancy Council.

Sir William, a critic of the 1981 Wildlife and Countryside Act, which created the SSSI system of protected sites and which remains the legal cornerstone of the Government's conservation strategy, said yesterday: "I do not believe the 1981 Act is strong enough to enable Britain to fulfil its obligations under the habitats directive."

Critics claim that the Government's inaction over the convention and failure to give the habitats directive more teeth highlights a belief that the public is less concerned about the environment after the recession.

But a survey by Survey Research Associates on behalf of Friends of the Earth, published yesterday, shows that nearly 90 per cent of people are concerned about the state of the environment, with 61 per cent believing that pollution and environmental damage are affecting their lives daily.

Sixty per cent of the 1,500 people questioned said that the Government was doing little to help to protect the environment.

Christmas trees used as fish bait

BY OUR ENVIRONMENT CORRESPONDENT

THERE is now an environmentally friendly alternative to putting the Christmas tree on a bonfire. Scientists have found that evergreen trees can be used to boost populations of fish in ponds, lakes and reservoirs.

The researchers have been testing how effective artificial structures are at attracting fish to angling spots. A range of devices has been examined, including brushes and wooden stakes. But none matched the performance of old Christmas trees stuck in concrete and placed on the lake or reservoir's floor.

The studies have been carried out by David Johnson, an associate professor of natural resources at Ohio State University. Tests were carried out at Alum Creek reservoir in central Ohio where anglers fish for bluegills and white crappies.

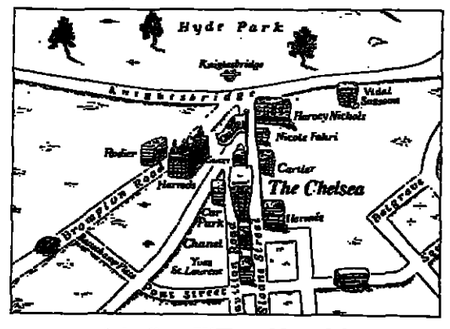
The evergreens, placed in rows on the bottom of the reservoir, helped anglers to catch more than two bluegills or white crappies per hour, a target catch rate set by the Ohio division of wildlife.

Tests with other structures during June and October found much lower catch rates. The old Christmas trees, at around £2 each when set in concrete, are also cost-effective.

Professor Johnson, whose findings are published in the *North American Journal of Fisheries Management*, said that the best results were obtained in 12ft of water. "When we moved shallower we lost the large bluegill and when we moved deeper we tended to lose the bluegill altogether," he said.

Whether the trees boost the numbers of the fish in the water remains unclear. It is possible that the trees act as havens around which the fish gather for protection from predators or rough conditions.

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Boots puts stores on alert as police hunt firebombers

BY STEWART TENDLER
CRIME CORRESPONDENT

■ Police have condemned animal rights activists as irresponsible after two firebombs exploded in Boots hair kits in Cornwall

A NATIONWIDE police hunt was launched yesterday for animal rights firebombers who struck at Boots stores in Cornwall. The company tightened security measures at its 1,100 stores across the country.

Two bombs were planted at stores in Liskeard and Bodmin. Last night a suspected third device was blown up in Helston, near Penzance, after a warning call.

The attacks are part of a Christmas campaign which has also included parcel bombs sent last week to targets ranging from animal breeders to an Oxford University professor.

A spokesman for the Animal Liberation Front said he received a call from a group calling itself the Justice Department, claiming that devices had been planted in five or six Boots stores in the South. Last week the ALF said the same group had claimed responsibility for the parcel bombs.

The first Cornish firebomb was found by a woman at home when she opened a Boots hair-highlighting kit to find white powder, a battery and an ignition device. Bomb squad experts made it safe. The second bomb, concealed in a Boots perm kit, went off in the Bodmin branch, causing some damage. A carrier bag left in the Boots branch in Penzance was blown up by explosives experts but is thought to have been a hoax.

As details of the attacks were circulated to all forces the bombers were condemned as "totally irresponsible" by Det Supt Barry Kressinger of the Devon and Cornwall Police. He said the bombs put the public "at direct risk".

The devices were similar to others used by animal rights activists, he added. One had been sent to a hunt supporter's home on Bodmin Moor and another had gone off in a Boots store at Northampton last week.

Mr Kressinger said the two Boots products were bought and returned to the stores after the devices were fitted. Although the intention may have been to damage the stores, the public was in danger.

In London, Scotland Yard's animal rights team began analysing the attacks. Police believe there are probably only a score of campaigners prepared to bomb for their cause. They may be recruited from student or anarchist backgrounds. Their beliefs grew from animal rights philosophies born in the United States in the 1970s.

British activists have struck against research projects using animals, hunting, farmers and furriers. Boots has been attacked for refusing to stop using products produced by animal testing. Earlier this year its annual meeting was disrupted.

Between 1990 and 1992 Scotland Yard's animal rights national index recorded 3,073 crimes ranging from hunt sabotage to attacks on butchers.

Incidents in 1990 included a car bomb in Bristol aimed at Dr Patrick Max Headley, a psychologist engaged in animal research. A child was injured in the blast. Four days earlier another attack damaged a car owned by Margaret Baskerville, a vet at the Chemical Defence Establishment at Porton Down, Wiltshire.

In 1991, regarded by police as a peak year, £12 million of damage was caused, mainly by arson attacks on commercial premises. The index recorded more than 1,800 crimes, including devices at 45 locations.

Drivers back from Turkish jail

BY A STAFF REPORTER

THREE lorry drivers who spent Christmas in a Turkish jail were back in Britain with their families yesterday.

Tony Quinn, Graham Quinn and Peter Thomas, who believe they were the unwitting pawns of a multi-million pound subsidy fraud, said that they would not return to Turkey for further court proceedings.

The men, who work for Ralph Davies Haulage of Cheltenham, Gloucestershire, were stopped as they tried to leave Turkey with cargoes of T-shirts five weeks ago. They spent ten days keeping warm in a boiler house and sleeping in their trucks before they were taken in chains to jail.

They first appeared in a Turkish court on Tuesday and were freed because of a lack of evidence. All the men said they were never formally charged or told of the reasons they were being investigated, and they seemed unsure whether the prosecution against them continued.

There were tears at Gatwick airport yesterday when Mr Thomas, 46, from Bristol, was reunited with his wife Lorraine, children Antony, 26, and Jane, 29, and 11 other relatives. Graham Quinn, 44, and Tony Quinn, 43, both from Bradford but not related, arrived with their wives, both called Maureen.

The men were held at two jails, first in Ipsala and then at Edirne, where they shared a cell with 13 others, including the two brothers who ran the textiles company where they picked up their loads and the Customs officer who documented them. Tony Quinn said: "There was excrement on the walls and the bedding stank of urine."

Photograph, page 1

Pier pressure keeps chess contestants all at sea

TONY WHITE



Players competing in an arcade at the end of Hastings pier. Other events will be held in the ballroom

BY RAYMOND KEENE
CHESS CORRESPONDENT

THE Hastings tournament, Britain's premier all-play-all, started yesterday. The nine-round tournament, being held at the Cinque Ports Hotel, is the main attraction of the 69th Hastings International Chess Congress.

The town is also hosting a number of other chess competitions, being held in the Hastings Pier Ballroom.

Hodgson's fate in balance

With a dramatic late surge, former British champion Julian Hodgson has joined Michael Adams as a contender for one of the seven qualifying places in the PCA World Championship qualifier at Groningen.

KEENE on CHESS

Groningen scores, with two rounds to be played are: Vishy Anand (India), Boris Gulko (USA) 6½, Michael Adams (England), Gata Kamsky (USA), Vladimir Kramnik (Russia) 6. Julian Hodgson joins eight players on 5½.

White: Alexei Vyzmanavin (Russia)
Black: Julian Hodgson
Groningen, December 1993

Queens Pawn Opening

1	d4	d6
2	Nf3	Bg4
3	e4	Nf6
4	Bd3	e6
5	d5	Nbd7
6	h3	Bh5
7	Be3	Bg6
8	Nbd2	c6
9	dxc6	bxc6
10	Nh4	d5
11	Nxg6	hxg6
12	0-0	Be5
13	Bg5	Rh5
14	Nf3	Qb6
15	Qe2	Kf8
16	c3	a5
17	Rad1	Re8
18	Bc1	dxe4
19	Bxe4	Nxe4
20	Qxe4	Nf6
21	Qe2	e4
22	Nd4	Qc7
23	Be3	Ba7
24	f4	Nd5
25	Kh1	a4
26	Nc2	Bb8
27	Nb4	Nxe3
28	Qxe3	Ba7
29	Qe2	Rf5
30	g3	e3
31	h4	Qb7
32	Kh2	Rf6
33	Rfe1	Rfe6
34	Nd3	f6
35	Rf1	Qb5
36	Rfe1	Rd6
37	Nc1	Rxd1
38	Rxd1	Qxe2+
39	Nxe2	Rb8
40	Rb1	e3
41	b4	Rd8
42	Kg2	Rd2
43	Kf3	Rxa2
44	b5	Rb2
45	bxc6	Rxb1

White resigns

After 46 c7 Rb8 47 cxb8/Q+ Bxb8 48 Nc1 Ba7 and Black wins easily by advancing his king.

Winning Move, page 40

Teachers demand checks on asbestos

BY BEN PRESTON
EDUCATION CORRESPONDENT

A NATIONAL audit to identify hundreds of school buildings believed to contain asbestos was demanded yesterday by the leader of the largest teaching union.

Doug McAvoy, general secretary of the National Union of Teachers, said there was a dire need to establish which schools required help to reduce any risk of asbestos-related diseases to pupils and teachers.

The union fears schools might struggle to find money to tackle problems with asbestos, used widely in pre-1970s public buildings, as more take control of capital spending under local management or become grant maintained.

Mr McAvoy urged ministers to require local education authorities to check asbestos use in all school buildings. The Government should also provide extra funding for those schools that had to find huge sums of money at short notice to pay for removal.

Asbestos was stripped from more than 9,000 buildings last year, according to the Health and Safety Executive. Annual spending on the industry is about £100 million.

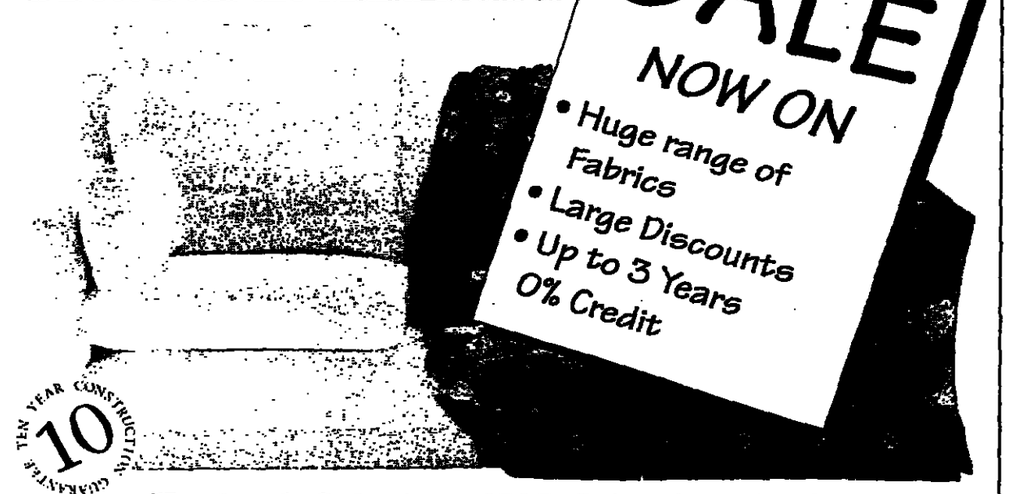
Asbestos is linked to thousands of premature deaths each year, including about 2,000 from lung cancer. However, one specialist, Professor Julian Peto of the Institute of Cancer Research in London, said recently that ripping asbestos out of schools and other public buildings was usually a waste of money and could increase the health risk.

The education department said it was considering the union's suggestions. A spokeswoman said funding was available to schools where asbestos was a danger.

☐ State schools will be required to inform parents how they cater for pupils with special needs in their annual prospectuses under guidelines proposed yesterday by Eric Forth, a junior education minister. Head teachers and governors will become responsible for detailing the progress schools make in raising standards among the 20 per cent of pupils believed to need special attention.

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Man jailed for burning down his own hotel

BY A STAFF REPORTER

A GLASGOW businessman who tried to defraud an insurance company of nearly £4 million after burning down his hotel on the banks of Loch Lomond was jailed for three years yesterday.

Ahmed Maqbool, 46, showed no emotion when the judge passed sentence at the High Court in Edinburgh. Lord Coulsfield told Maqbool: "This was a major fraud, deliberately undertaken, and very carefully planned by you."

Maqbool was found guilty on December 8 after a trial at the High Court in Glasgow of acting with others unknown and setting fire to The Lomond Castle Hotel on September 13, 1990. He was also found guilty of attempting to defraud the Orion Insurance Company in Kent of £3,967,721.

Sentence had been deferred until yesterday for medical reports and Maqbool had been on bail.

During the trial the court was told that Maqbool short-circuited the hotel's electricity supply and ordered staff to leave. They were asked to find other accommodation for guests.

Two hours later smoke was seen coming from the building. By the time the fire brigade arrived the hotel was alight.

Fire experts later discovered the short circuit and that the burglar alarm and smoke detection systems had been switched off. The fire had been started at two points with petrol. Witnesses said that windows and a side door had been left open.

Neil Murray QC, for Maqbool, told the court yesterday that his client had got into financial difficulties after suffering ill-health. He is now bankrupt and relying on the support of family and friends.

Lord Coulsfield said that he had taken into account Maqbool's previous exemplary record, his work in the Islamic community and his ill-health. He said that he had reduced the sentence to three years for compassionate reasons.

Youth survey

'Major's children' decide they are glad to be grey

BY EDWARD GORMAN

TODAY'S teenagers are glad to be grey and have adopted John Major as a role model.

The results of the latest TSB-sponsored survey of 13 and 17-year-olds, dubbed "Major's Children", has revealed a surge in the Prime Minister's popularity. Psychologists link this to a fear of risk-taking among today's teenagers, who find reassurance in Mr Major's stolid but safe approach.

The Prime Minister's stock has particularly risen among those who have left school and are now finding it difficult to get work. Mr Major has jumped from being cited in a similar poll six months ago as someone young people least wanted to emulate to fourth in the list of today's teenage role models. Richard Branson, top of the poll six months ago, retains his number one spot.

Other leading role models include the comedian Lenny Henry for boys and Anita Roddick, the founder of the Body Shop, who appeals not only for her business acumen but also for her association with environmental causes.

Dr David Lewis, a youth psychologist who tracked the six-monthly study of more than 500 children and their parents, concludes that Mr Major's "back to basics" philosophy is striking a chord with Britain's youngsters.

"The Branson ambitions have been dashed by real life — the responsibilities of growing up and the worry of looking for work," Dr Lewis said. "They've been replaced by values revolving around the home, family, friends and good health. They are values that suggest that young people, as much as John Major, want to get back to basics. It's no surprise that Major is winning respect."

The survey found that teenagers are probably being hit by the recession and its aftermath harder than any other section of society.

In the 17-year-old group, one in five of those looking for work after leaving school last summer now has a full-time job. Fewer than one in six of those seeking vocational training or an apprenticeship has found one. Instead, two in five have opted to return to education, having discovered that their exam results were not good enough.

Even in the 13-year-old group, the recession appears to have strongly influenced attitudes and expectations. The survey found four in five of them expect to have difficulty in finding work when they leave school.

Other revelations include an increasing fear of crime, lack of money and Aids. Young people worry about the homeless — they put this as the main issue facing the Government after the economy — and want to help their counterparts in Bosnia. Family deaths, illness and failed exams top the "worst news of the year" category, which also includes the deaths of James Bulger and Laura Davies.

The teenagers say they most enjoy listening to music, followed by watching television and going to the cinema. As for New Year resolutions, most list trying to stop biting their nails, and working hard. One in ten 17-year-olds will resolve to stop smoking.

☐ *The results are based on interviews of a representative sample of more than 600 children and parents in April this year and of around 500 of the same group in November. The research was carried out by Taylor Nelson for the TSB.*

Son and daughter make own way

JOHN Major's son, James, has made something of a name for himself in the past 12 months, getting sent off in football, breaking his leg and starting his first job 63 days late.

James, 18, began his training as a store manager with Marks & Spencer earlier this month after taking nine weeks to recover from having broken his leg during a village football match in October.

At the start of the year he earned himself a five-week ban from the game after being sent off four times in the season — more than professional soccer's bad boy, Vinnie Jones of Wimbledon, managed.

After rather disappointing A-level results, James abandoned plans to read politics and history at university and opted instead to work for Marks & Spencer at a store near his parents' home in Huntingdon.

Marks & Spencer says that he is being treated like any other trainee and his initial tasks will include stacking shelves, flattening cardboard boxes and learning to work the till. If he does well, James can expect to manage a small store within eight years.

James said: "My parents are delighted I've got the job. I intend to stay with the company for at least three years, so I can decide whether it is definitely what I want to do as a career."

The Prime Minister's daughter, Elizabeth, 21, who works as a veterinary nurse, has received much less publicity than her brother.



James: was enthusiastic footballer at school

هكذا من الأصل

Teachers demand checks on asbestos

By Ben Preston
Education Correspondent

A national audit under ... of school buil... ed to ... demanded ... the leader of t... ching union.

... general s... National Un... said there was ... establish wit... ecured help to ... risk of asbes... to pupils a...

... fears schools ... to find mo... ems with asb... ools in pre-19... ange as more ... capital spend... management ... maintained ... urged mo... ... local educa... to check asbes... school buildi... ernment should a... extra funding ... that had to b... money and ... removal ... stripped a... buildings ... to the Hea... Executive. Acco... the industr... tion.

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Russian fascist leader barred from Germany

BY TIM JUDAH, BALKANS CORRESPONDENT

RUSSIAN diplomats were scrambling last night to undo the damage inflicted by Vladimir Zhirinovsky after his disastrous visit to Bulgaria. Mr Zhirinovsky, leader of the extreme right-wing Liberal Democratic Party, was deported from Sofia yesterday and was on his way home to Moscow after having been refused a visa to visit Germany.

Dieter Vogel, spokesman for Helmut Kohl, the Chancellor, said: "The German Government has no interest in having Zhirinovsky make his extreme right-wing statements in Germany." Herr Vogel said Bonn had good reason to bar a visit by the politician, who two years ago threatened to drop nuclear bombs on Germany if it interfered in Russian affairs.

In Bulgaria, where he was delayed by a pilots' strike at Sofia airport, Mr Zhirinovsky was overheard telling a Russian Embassy official that he should call the Bulgarian President "and tell him he's scum. He takes better care of Russian prostitutes working in Bulgaria but offers no co-operation to Russian (parliamentary) deputies." At the beginning of his visit to Bulgaria Mr Zhirinovsky had suggested that Zhelyu Zhelev, its mild-mannered former dissident President, be replaced by his own Bulgarian adviser.

Alexander Adveev, the Russian Ambassador, publicly apologised for Mr Zhirinovsky's statements after meeting Mr Zhelev. In Bucharest, Evgeni Ostrovenko, the Russian Ambassador to Romania, was also apologising for Mr Zhirinovsky, saying his views "do not in any way represent the position of Russia".



Zhelev: the butt of Zhirinovsky's insults

Mr Ostrovenko was speaking after having been summoned by Teodor Viorel Melescanu, the Romanian Foreign Minister. This was in reaction to outrage in Romania after Mr Zhirinovsky had said its people were "Italian gypsies" and that their country was artificial.

While Mr Zhirinovsky's views on the Balkans are music to the ears of supporters in Russia, they have wreaked havoc on its diplomatic relations and raised hackles in the region. Many fear that his views may influence President Yeltsin in an attempt to appease the right. His visit to Bulgaria was the most spectacular public stirring of the Balkan hornets' nest since war broke out in former Yugoslavia. It was also a visit that coupled utter farce and helped rouse anti-Russian feeling.

While in Bulgaria it was reported that Mr Zhirinovsky had had a consultation with a local clairvoyant known as Vanga who had told him that he would have a good year if he bathed in the Aegean Sea. He was apparantly unable to do this because he had no Greek visa. However, Mr Zhirinovsky took the opportunity of accusing the Greeks and the Turks of harbouring territorial ambitions on Bulgaria. He also suggested that Bulgaria, Thrace, now part of Greece, and Macedonia should form a loose federation, be demilitarised and appoint Russia as their military protector.



Vladimir Zhirinovsky with admirers in Sofia after laying a wreath at a monument to Aleksandr II of Russia, who freed Bulgaria from Turkish rule

Bulgarians have always had good relations with Russia. The country was the most slavish of Soviet satellites because Russia was not an historical enemy but rather a traditional friend. Fifty years of communism have eroded those feelings, but not entirely. Russian television is still broadcast in Bulgaria but few have any desire to return, as Mr Zhirinovsky suggests, to Russian tutelage. Mr Zhirinovsky's comments about Romania could not have come at a worse time. Relations between Moscow and Bucharest are strained because of Russia's support for separatists in Romanian-speaking Moldavia. There have recently been large demonstrations outside the Russian Embassy in Bucharest. A Romanian radio announcer recently called Mr Zhirinovsky "Vladimir *Adolfovic* Zhirinovsky".

Britain is keeping an open mind over whether it would grant Mr Zhirinovsky a visa if he tried to visit London. The Home Office said it would want to examine the exact circumstances of a visit.

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Canadians faced mock execution by Serb fighters

■ The violent abduction of 11 peacekeepers in Bosnia last week has just been disclosed. The incident raises doubts about the UN's ability and willingness to protect its troops

FROM JOEL BRAND IN SARAJEVO

IN AN affront to United Nations forces in Bosnia, a group of 11 Canadian soldiers were disarmed by Serb fighters, beaten, lined up against a wall, and had bullets fired above their heads and at their feet.

Although the abduction took place on December 22, UN and Canadian officials suppressed information about the mock execution until *The New York Times* disclosed the story this week. Since then, the UN and the Canadian military have issued a series of contradictory accounts of events, which they characterised as "routine" and "minor". The paper, however, quoted Canadian soldiers as saying: "Our guys thought they were dead."

The incident raises serious questions about the ability of peacekeepers in Bosnia to defend themselves. The subsequent cover-up also begs the question: what other similar incidents have been kept hidden?

The Canadian troops were manning a checkpoint near the town of Visoko, 20 miles northwest of Sarajevo, when a Bosnian army sniper mortally wounded a Serb soldier at a checkpoint near the UN troops. After a heavy exchange of fire, the Serbs came to the bunker at the UN checkpoint, where the peacekeepers had taken cover, and captured them at gunpoint. After disarming them, the soldiers were kicked, beaten, and then lined up against a wall and had bullets fired at their feet and over their heads. The Serb fighters, some apparently drunk, shot a dog dead in front of the UN soldiers.

The Canadians were released 50 minutes after their capture, when a senior Serb army officer arrived on the scene. The UN apparently took no action to release the troops. The Canadian army said in a statement that the importance of the route the soldiers were guarding — for sending relief aid to central Bosnia — justified "the delay" in revealing the attack. According to the UN, however, the route has never been used to deliver aid.

This and other cases where the UN has not responded to attacks against "Blue Helmets" and the people they are protecting call into question the organisation's role in Bosnia. In early November, three Swedish UN soldiers were abducted by Serb fighters near the town of Vares. Senior Swedish officers appealed to the UN command for "air support" to convince the Serbs to release their comrades, but the request was denied and no action was taken.

☐ **Belgrade:** Serbs in the enclave of Krajina in Croatia will go to the polls on January 23, the third time they have voted since December 12. The electoral commission claims that Milan Babic, an opponent of President Milosevic of Serbia, fell short of the necessary 50 per cent needed to be elected president by 0.6 per cent.

Convoy heads for coastal haven

BY JOEL BRAND

THE convoy that left Sarajevo with 1,000 Serbs, Croats and Muslims, bound for safety and freedom after 21 months trapped under siege, made its way towards the Croatian coast yesterday.

Mechanical breakdowns, a shortage of fuel and a missing bus delayed the convoy for several hours just outside the city until early yesterday morning, when the 16 buses left a Serb-held Sarajevo suburb. The women, children, elderly and wounded had spent the night huddled together for warmth on the crowded buses.

The convoy was organised by Sarajevo authorities with the co-operation of rebel Serbs and Croats and the government of Croatia. Most of the passengers have waited more than a year to flee their homes and the terror of the Serb siege of the Bosnian capital.

The convoy's route is through Bosnian Serb-held territory in the south and across a Serb-Croat front line near Stolac. From there, it goes through Croat-held Bosnia and into Croatia. The final destination of the convoy is Split on the Adriatic coast.

Seventy-six Serbs from Sarajevo arrived in Banja Koviljaca, Serbia, yesterday. Serb evacuees in the convoy will stay in Serb-held territory. The remaining non-Croats will probably move on to third countries, as Croatia, which has about 600,000 refugees, rarely accepts non-Croats.

☐ **Podgorica:** Montenegro's parliament has reinstated Cetinje as capital of the former Yugoslav republic in a victory for the budding nationalist movement. The seat of government will stay in Podgorica, where it was installed by the Communists in 1947. *(AP)*

مكبّرة من الأصل

هكذا من الاصل

Governor challenges China on democracy and religious freedom after unveiling of Buddha statue

Patten pledges to back Hong Kong's long-term interests

FROM JONATHAN MIRSKY IN HONG KONG

■ Peking's direct threat to change how the territory is run from day one of its takeover has been brushed aside by the Governor. China is continuing to attack his stand

IN THE shadow of the world's tallest bronze Buddha, Chris Patten yesterday finally made the fighting remarks for which many in Hong Kong have been waiting.

"I don't think that just because China or some Chinese officials say that after 1997 they may do things which are against Hong Kong's interest, that's a very persuasive argument for us today doing things which would be against Hong Kong's interest. So we are going to continue to work for the long-term interest of Hong Kong."

The Governor was responding to Peking's warning that when it takes control of Hong Kong on July 1, 1997, it will instal a wholly new government, from local boards to the Legislative Council, and to a statement from a Chinese official here that the only chance for further Sino-British negotiations — which Peking has already said are finished — is if Mr Patten abandons his legislative proposals.

Mr Patten, speaking before 20,000 onlookers at the opening ceremony for the 112ft high, 273-ton Buddha on Lantau Island, rejected the idea that Hong Kong is interested only in the pursuit of wealth, and observed that the Buddha image is a sign of religion which "is a call that is made to every man and to every woman and gives life itself hope and purpose". The Governor also observed that religious freedom is the hallmark of civilised communities, where "every human being reflects the majesty of the infinite and the wonder of the unknown".

Also speaking at the ceremony was Zhou Nan, Peking's de facto ambassador in Hong Kong, and one of Mr Patten's most bitter critics. Mr Zhou quoted a Buddhist saying about falling into sin — which actually refers to taking life — indirectly to attack Mr Patten for resisting Peking.

After the ceremony, when Mr Patten offered his hand to Mr Zhou, the Chinese official instead made a Buddhist gesture — an anomaly from a member of the party that insists its members be atheists. Mr Patten responded with a similar gesture.

In combative mood, the Governor accused the Chinese of "making up the law as they go along". He was commenting on the declaration from China's Hong Kong and Macau Office on Monday that any laws made by the Legislative Council would be null and void when China took over the territory. It is the Chinese who are violating the Basic Law, Mr Patten declared, which states that only the National People's Congress can vet Hong Kong's statutes.

Peking has given a clear signal that if the Tiananmen Square pro-democracy protests of four years ago were repeated, the Chinese army would use the same brutal methods to suppress them. In an interview for Canadian television, Colonel Wu Zhiyong said yesterday: "The measures the Chinese Government took at the time were the right ones, because the incident had developed to such a degree that communist rule was being threatened."

□ **Taipei:** China has agreed to resume talks with Taiwan on the repatriation of Chinese hijackers, officials reported. In turn, Taiwan will seek next year to establish direct shipping links with China, said Chiang Pin-kung, the Economics Minister. *(Reuter)*

William Rees-Mogg, page 14



The head of the world's biggest bronze Buddha, dedicated on Hong Kong's Lantau island yesterday, looming large over a security officer



Castro: declared his loathing of capitalism

Comrade Castro shows fidelity to the revolution

FROM FRANCES KERRY IN HAVANA

President Castro of Cuba, while admitting that his country has been forced to make some compromises in the face of economic crisis, has delivered a stinging assault on capitalism, declaring that he loathed it and would never renounce socialism.

Dr Castro was speaking during the end-of-year session of the National Assembly, which focused on economic issues, including reforms undertaken in the past six months and plans to reduce bulging state deficits by cutting subsidies to state enterprise and introducing new taxes. The parliament voted to hold an extraordinary session early in the new year to continue discussion on future financial measures. No new measures were approved in the two-day session.

The President said Cuba had been forced by circumstances into moves that it never would have made if there were an alternative. Nobody should be afraid to stick to his convictions, he said. "At times, what one feels is a desire to shout 'Long live socialism, long live communism, long live Marxist-Leninism'," Dr Castro said later on state television. "I have some convictions which I will never renounce. What I feel is loathing for capitalism, not prejudice . . . the more I know about capitalism, the more I love socialism."

His broadcast came during a debate on self-employment which lasted more than three hours. The debate preceded ratification by the assembly of a series of economic reforms approved by the Council of State since July, including the law on self-employment, and the legalising of use by Cubans of hard currency such as dollars.

Dr Castro's address, and interventions by many deputies, reflected Cuba's current delicate balancing act — of opening up to foreign investment and trying to stimulate a battered economy with some liberalisation, while maintaining predominant state control, keeping the political status quo, and safeguarding basic policies such as free health care and education.

The President said Cuba had to find a solution to reducing state deficits and soaking up excess pesos in circulation, which many people wanted, while implementing measures that could be unpopular. "We need the understanding of the people," he said.

José Luis Rodriguez, president of the State Finance Committee, said the deficit had shot up to 4.8 billion pesos (£3.2 billion) in 1992 from 1.4 billion pesos in 1989. Subsidies to the Farm and Sugar Ministries represented more than half the deficit in the past three years.

The cautious reform process in Cuba, whose sugar-exporting, oil-importing economy was devastated by the collapse of the Soviet Union and the end of its old trade and aid ties, has included encouraging foreign capital in areas such as oil exploration and tourism. *(Reuter)*

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Fatal New York bombings blamed on family feud

BY JAMES BONE
IN NEW YORK

A FAMILY feud appeared yesterday to have been the motive for a series of bomb attacks that shattered the holiday calm in frosty upstate New York, leaving five people dead and two others injured. A woman and two men were expected to be charged late last night in connection with the killings.

Four bombs packed in metal tool boxes exploded within 90 minutes on Tuesday night after being delivered to relatives of Robert and Eleanor Fowler of West Valley, 30 miles south of Buffalo. Two other devices were discovered and rendered harmless.

The bombings apparently stemmed from a dispute involving Michael Stevens, an ex-convict, and his estranged wife, Brenda Stevens, believed to be Mrs (Eleanor) Fowler's daughter by a previous marriage. According to reports, Mr and Mrs Stevens were both helping police with their enquiries, together with Earl Figley, a friend of Mr Stevens. "There was some relationship in this family to bring this terrible type of tragedy on them," said Superintendent Thomas Constantine, of New York State police, said.

One law enforcement source suggested that the family members targetted by the bombers apparently objected to Mrs Stevens's relationship with one of the men. Charges were expected later. "This matter is moving very quickly to resolution," a second source said. Mrs Fowler died when a bomb exploded at her home, and her husband was killed, together with a colleague, by another bomb sent to his workplace at an armoured car garage in nearby Cheektowaga in the Buffalo suburbs.

Pamela Epperson, Mrs Fowler's daughter by a previous marriage, and another man who was not related to the family, died in another explosion at her flat in Snug Harbour Court in Rochester, 70 miles to the east. Ms Epperson's uncle, William Lazore, was injured by a bomb sent to him in Hogansburg, several hundred miles away in northeastern New York State.

A bomb was also sent to Ms Epperson's boy friend, Scott Kemp, at the prison where he works 50 miles southwest of Buffalo. The prison rejected the package and it was intercepted on the delivery van on its way back to Buffalo and safely detonated.

A sixth bomb was sent to the Fowler's daughter Lucille in New Albion, 40 miles south of Buffalo, but it was defused by police. The police immediately suspected a family vendetta, and issued a photo-fit picture of a white man in his 40s, with glasses, a moustache and a weak eye, or possibly a glass eye, who was seen near the office of a delivery company used in the attacks.

The homemade bombs, which detonated when they were opened, were all packed in metal tool boxes inside brown cardboard boxes measuring about 3 ins by 12 ins by 18 ins. Several of the packages, which were delivered by private delivery companies and through the mail, carried the return address of "The Liberty Iron and Metal Company" of Erie, Pennsylvania. The company's president said he had no idea how those behind the bombing got the address.

Mr Lazore, who suffered a leg injury, told investigators that the bomb went off when he opened the tool box. "That's the last thing he remembers," Superintendant Constantine said. " This is crazy. In my opinion, the world is crazy."

Several of the bombing targets apparently suspected something was wrong when they received the packages, which were apparently intended to seem like late Christmas presents. Mr Lazore escaped more serious injury by opening his parcel-bomb with a rake, police said. He was in hospital yesterday in a stable condition. Lucille Fowler, her boyfriend Mr Kemp and Mr Lazore were all placed in protective custody.

When she received her package, Lucille Fowler immediately called the local police, who were able to defuse it.

Eleanor and Robert Fowler were described by neighbours as a peaceful middle-aged couple who sold bric-a-brac at flea-markets and had a son who played soccer.

Chris Santella, who lives in a block of flats near the site of the Rochester explosion, said the ground shook when the bomb went off. "At first, I thought it was the hot-water tank exploding in the basement," he said.





A photofit picture released yesterday of one of the suspects in the New York State bombings, and the damaged flat in Rochester where two of the five victims lost their lives

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Gun culture delivers record murder rates

FROM IAN BRODIE
IN WASHINGTON

■ Americans are asserting their right to bear arms: gun use is rivalling beer, sex and smoking as a teenage rite of passage. The President is pushing for stricter controls

AMERICA appears certain to set a new record for murders in 1993, with 22 cities having already exceeded their previous highest totals and another 12 expected to do so by the first stroke of the new year.

The new toll will reverse a drop in 1992 when 23,760 murders were committed, compared with the 1991 figure of 24,703. Police and prosecutors blame this year's surge on the growing numbers of guns in the hands of young people and an unabated stream of on-screen violence.

The latest records, compiled by the newspaper *USA Today*, are not confined to metropolitan areas but extend to mid-sized cities across the country. For example, Gary, Indiana, has suffered 101 killings this year and may edge out Washington for the highest per-capita murder rate in America. Washington, with 463 murders so far, set another dismal record of its own when three people were killed in separate shootings in just over half an hour, overwhelming the police homicide bureau.

Among the cities setting new records were: Baltimore, 350 murders; New Orleans, 385; St Louis, 267; Memphis, 212; Oakland, 166. Little Rock, the supposedly sleepy Southern city where President Clinton lived when he was Governor of Arkansas, has set a record for the fourth consecutive year with 73 murders.

Mr Clinton is now speaking out frequently against the violence and has chided Hollywood over its obsession with brutality. He has asked Janet Reno, the Attorney-General, to devise some form of national registration for firearms. She agrees that a licence for a gun should be at least as difficult to obtain as one to drive a car. The Brady Bill that will impose a five-day waiting period for background checks of gun purchasers will go into effect in February, after a seven-year battle in Congress. The measure is popular with the public, but gun sales are rocketing in anticipation.

Other ideas due for consideration next year by Congress include stricter sentences for crimes committed with guns, tougher "boot" camps for young offenders, and a ban on 19 types of semi-automatic weapons.

Young black males are a common target for the carnage — they are ten times more likely than white males to be murdered by a handgun. Nearly half of all murder victims are aged 15-29, and last year 1,139 were children under 15. In many poor areas, guns have replaced beer, sex and cigarettes as a teenage rite of passage, Edward Peeples, a sociologist at Virginia Commonwealth University, says.

America's gun culture runs deep and goes back to the republic's birth in armed revolution against the British colonialists. There are now 211 million firearms in the United States, enough to arm every adult and more than half the children.

Americans are 15 times more likely than Europeans to be killed by gunfire. There is a steady increase in mass killings where an armed person goes berserk and vents his frustration by shooting family, neighbours or colleagues; 16 such incidents this year left 62 people dead and 51 wounded.

Yet the National Rifle Association continues to campaign against gun controls, relying heavily on the Second Amendment of the Constitution with its ambiguously worded defence of the citizen's right to bear arms. Despite yesterday's grim new records, Wayne LaPierre, chief of the association, forcefully argued against the licensing and registering of guns and their users.

"Only the honest will play along," he wrote in *USA Today*, while drug-dealers, gangs and rapists would just laugh off the new bureaucracy. Apparently without realising the irony, he noted: "Life and liberty are empty without the means to protect them."



Reno: seeking national firearms registration

Happiness for Clinton is a new year policy party

BY IAN BRODIE

True to tradition, President Clinton is spending the new year holiday with a thousand friends at the Renaissance Weekend, his kind of wonk* heaven.

He flew yesterday to the annual retreat on the South Carolina resort island of Hilton Head after a relaxed and easy-going couple of days back in his home state of Arkansas. There he received nothing but a warm welcome, despite allegations by state troopers of marital infidelity and the continuing investigation into failed property and banking enterprises with which he has been linked. Nobody mentioned either of these unpleasant distractions.

Mr Clinton has no formal engagements from today until after his return to the White House next Monday. He will not be idle, though.

The President will attend seminars on public policy and personal topics with politicians, pundits, judges, business executives and academics, all of them sworn to obey the Renaissance Weekend's rules that everything is off the record. The weekend was started in 1981 by Phil Lader, now White House Deputy Chief of Staff, and his wife Linda, as a meaningful alternative to the drunken revelry of the new year holiday.

This is Mr Clinton's tenth visit and those with him are mostly veterans who were invited long ago. Many others who belatedly sought admittance, including some from Hollywood, were turned away. The Laders refused to release a guest list, but many regulars are now among the government elite, including David Gergen, the President's counsellor, and Strobe Talbott, Mr Clinton's Rhodes scholar chum from Oxford, who has just been nominated as the Deputy Secretary of State.

Last year's gathering attracted so much attention that the Laders took the precaution of protecting their idea. They formed the non-profit Renaissance Institute to run the seminars and obtained a trademark for the term "Renaissance Weekend" to prevent copycat weekends elsewhere.

During his visit to Hot Springs, Arkansas, Mr Clinton took up an old friend's invitation to go bowling. After having dispatched of his wife and daughter, the President's limousine stopped at the local bowling alley.

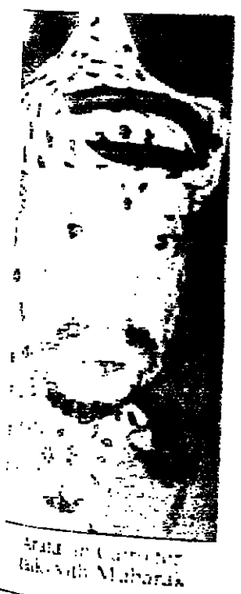
But Mr Clinton was no better at bowling than he was earlier in the day at duck hunting. He lost the game 182 to 126.

Mr Clinton was greeted by friendly crowds in Arkansas at a college basketball game and other familiar haunts. He celebrated a clean bill of health from his dentist by ordering a gourmet fudge, and a strawberry and vanilla frozen yoghurt, plus strawberry and banana toppings.

Why vanilla? "Because it's mostly fat free," he said.

*WONK: is the word currently in vogue to describe a person obsessed with the minutiae of policy issues

Rabbi Sidney Brichto, page 14



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resents. Mr Lazore escaped
nore serious injury by open-
ng his parcel-bomb with a
ake, police said. He was in
ospital yesterday in a stable
ondition. Lucille Fowler, her
oyfriend Mr Kemp and Mr
azore were all placed in
rotective custody.
When she received her pack-
ge, Lucille Fowler immed-
iately called the local police
who were able to defuse it.
Eleanor and Robert Fowler
were described by neighbours
as a peaceful middle-aged
couple who sold bric-a-brac
at markets and had a son
who played soccer.
Chris Santella, who lives
a block of flats near the site
the Rochester explosion, sa
the ground shook when t
bomb went off. "At first, I
thought it was the hot-wat
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PLO leadership accuses Israel of deliberate delay in relinquishing border control

Peres points to 'meeting of minds' on Jericho deal

BY BEN LYNFIELD IN JERUSALEM AND OUR FOREIGN STAFF

FURTHER delay in implementation of the Israeli-PLO peace agreement seemed inevitable yesterday after Israeli negotiatorsand their Palestinian counterparts ended another round of diplomacy in Cairo with signs of progress but no breakthrough.

Shimon Peres, the Israeli Foreign Mnister, told reporters in Cairo that understandings had been reached on some of the main topics in dispute: control of bridges spanning he River Jordan into the West Bank, the size of the self-rule area in Jericho, and "matters concerning the Gaza Strip".

"The two delegations have reached a meeting of minds," Mr Peres said, but they were still not n agreement on "issues of principle, primarily the issue olsecurity for Gaza". He said that he and other Israeli negotiators might meet the PLO team again in Cairo next week, pointing towards a further delay in implementing the "Gaza-ericho first" peace agreement which was supposed to go into effect on December 13.

Officialssaid last night that Israel would take "as long as is necessary" to ensure that its objectives are met in the negotiations. Yitzhak Rabin, the Israel Prime Minister, has emphasised he will not yield on security aspects of the peace arrangement and has repeatedly promised that no Jewish settlements will be dismantled during the Palestinian self-rule period.

In Tunis, a meeting of the PLO executive committee, chaired by Yassir Arafat, accused Israel of deliberately delaying implementation of the peace accord. "The Israeli side has returned to its position of controlling and supervising the crossing points from Gaza and Jericho where the Israeli army is supposed to be withdrawing from," a statement said.

Mr Arafat arrived in Cairo last night to meet President Mubarak of Egypt to discuss the contentious issues. No details were immediately available on whether the PLO delegation had agreed to Israel's demand that it retain control of border crossings. But it was widely believed that Israel had agreed to increase the size of the Jericho self-rule area. "The moment that we hear of Palestinian agreement, we will announce the Israeli stance."

Hundreds of villagers fled their frontline homes in southern Lebanon yesterday as Israeli forces and pro-Iranian guerrillas went on alert after the worst round of fighting in five months. Hezbollah guerrillas firing machineguns, rockets and mortar bombs attacked 15 positions held by the Israelis and their allies, the South Lebanese Army, on the edge of the Israeli "security zone" overnight and yesterday morning. Israeli soldiers returned fire and pounded a string of villages in the southern Bekaa Valley.

Villages in the Iqlim al-Toufah region, a mountainous ridge held by Hezbollah guerrillas, were deserted and shops closed as explosions from sporadic Israeli shelling rocked the area. The 1,000 residents of the Hezbollah-held Ain el-Tineh village facing Israeli lines also drove to safer areas.

☐ **Artifacts returned:** Israel has handed 100 cases of antiquities back to Egypt as part of a deal to return everything that archaeologists discovered during the 15-year occupation of the Sinai peninsula. The consignment of potsherds, metal objects, coins and pottery vessels stretches back 5,000 years. *(Reuter)*



Arafat: in Cairo for talks with Mubarak



Shimon Peres, the Israeli Foreign Minister, in Cairo for talks with the PLO, catching up on the rest of the news over breakfast yesterday

Pact seeks end to Catholic-Jewish hate

FROM BEN LYNFIELD IN JERUSALEM AND PHILIP WILLAN IN ROME

YOSSI Bellin, the Israeli Deputy Foreign Minister, and Mgr Claudio Celli, the Vatican's Under-Secretary for Foreign Relations, will sign an historic agreement today paving the way for full diplomatic relations.

The pact, which includes affirmations of respect for freedom of worship, respect for the holy places in Jerusalem and commitments to fight anti-Semitism, racism and religious intolerance, was agreed in the Vatican yesterday after 17 months of talks.

After reviewing the accord, drafted in English and Hebrew, the Israeli delegation toured the Vatican and saw Michelangelo's fresco of the Last Judgment, under restoration in the Sistine Chapel.

"This is a positive development for relations between the Jewish people and hundreds of millions of Catholics," a foreign ministry spokesman said.

Many observers expect full diplomatic relations next year, paving the way for a visit to the Holy Land by the Pope. Ambassadors will be exchanged after ratification of the agreement by the Israeli parliament and once subcommissions have worked out the legal and fiscal status of the Catholic Church in the Holy Land.

On the surface, the accord is built on interests, addressing the Vatican's desire to ensure its influence in a changing Middle East, while meeting Israel's long-standing aspiration for full recognition that would boost its international standing. But the pact is also a step towards overcoming a long past darkened by implications of collective Jewish guilt in Jesus Christ's death, repudiated in 1965 by the Second Vatican Council, and the perceived pro-Nazi attitude of Pope Pius XII who failed to speak out against the extermination of Italian Jews during the Second World War. Officials said that the agreement had been made possible by the Washington accord between Israel and the Palestine Liberation Organisation which removed the Vatican's objection to full diplomatic recognition of Israel.

Chief Rabbi Yisrael Lau, the spiritual leader of Israel's Ashkenazim (European Jews), said the agreement "pulls the carpet from under the legs of anti-Semites who try to create hatred at the religious level. The future will tell whether the agreement is some kind of relief from that unforgettable pain," said the rabbi, a survivor of the Buchenwald death camp.

In London, Chief Rabbi Jonathan Sacks said the agreement "removes what has long been seen as a serious obstacle to mutual understanding between the two faiths. It will be welcomed as an historic act of reconciliation, and as a long-awaited recognition by the Vatican of the centrality of the state of Israel to Jewish existence after the Holocaust."

However, Amos Keinan, a columnist for the *Yediot Aharonot* newspaper, sharply criticised the agreement, saying the Vatican had still not come clean about its behaviour during the Holocaust.

He urged the Pope and clergy to "get on their knees wearing sackcloth and ask forgiveness from the souls of millions of tortured people".

Leading Palestinians were unenthusiastic about the agreement, saying they feared Israel was being rewarded for peace moves despite its continued occupation of the West Bank and Gaza Strip and its intention to retain all of Jerusalem. "If the Vatican starts to lower its profile vis-à-vis the occupation of Jerusalem and the rest of the territories, it will be harmful and negative for us," said Ghassan Khatib, who was in the Palestinian delegation in Washington.

THE VATICAN-ISRAELI AGREEMENT

THE following is a synopsis of key points in the "fundamental agreement":

- Full ambassadors will be appointed and embassies opened when the agreement comes into effect. This is expected after the Knesset ratifies the accord and after subcommissions work out the legal and fiscal status of the Catholic Church in the Holy Land.
- Israel affirms its commitment to human rights. The Holy See affirms its respect for other religions.
- The Holy See and Israel agree to combat all forms of anti-Semitism, racism and religious intolerance.
- Israel recognises the right of the Catholic Church to run its own schools, media, charities, hospitals and welfare agencies in the Holy Land.
- Israel and the Holy See agree on the need for continuing respect and protection of Catholic sacred places such as churches, monasteries, convents and cemeteries.
- Israel agrees to continue to guarantee freedom of Catholic worship.
- Israel and the Holy See agree to promote Christian pilgrimages to the Holy Land in the hope that they will foster better inter-religious understanding.
- Both sides agree to promote the peaceful resolution of conflicts. The Holy See reserves the right to speak out as a moral force but agrees to remain "a stranger to all merely temporal conflicts", specifically those that are related to "disputed territories and unsettled borders".

NEWS IN BRIEF

Belgian and wife killed in Algeria

Algiers: A Belgian man and his Algerian-born wife were killed in their home near Bouira, 55 miles southeast of the Algerian capital, the official APS news agency quoted the security services as saying. The agency said they were killed by Muslim militants.

The latest deaths bring to 17 the number of foreigners who have been killed in Algeria since December 1, the deadline set by an Islamic militant group that has called on foreigners to leave the country or risk "a sudden death". Twenty-four foreigners have been killed in the country since September. *(Reuter)*

Saudi assembly

Dubai: King Fahd of Saudi Arabia inaugurated the kingdom's first representative assembly in 61 years. He said that the system was founded on the basic principles of Islamic laws. *(Reuter)*

Dress order

Assiut: A court has ordered Assiut University in southern Egypt to drop its attempt to ban the *niqab*, the most extreme form of Islamic dress for women that covers both body and face. *(Reuter)*

Khmer retreat

Phnom Penh: Government forces claim to have recaptured key Khmer Rouge bases in central Cambodia and are advancing on the faction's headquarters for north and central Cambodia. *(AFP)*

Ambushes fail

Mogadishu: German and Zimbabwean soldiers of the United Nations force escaped unhurt from separate attempted ambushes by gunmen in and around the Somali capital. *(Reuter)*

Seven leave

Jakarta: Seven East Timorese men, who asked for asylum at two Scandinavian embassies here in June after claiming persecution by the Indonesian authorities, have left for Portugal. *(AFP)*

Historian dies

Boston: William Shirer, a journalist, historian and novelist best known for his seminal study of Nazism, *The Rise and Fall of the Third Reich*, has died aged 89. *(Reuter)*

Obituary, page 17

Blanket ban

Peking: A 53-year-old Chinese woman, from Fujian province, has apparently elevated the condition of insomnia to new heights. She has not slept a wink for 16 years, the *Peking Daily* said. *(AFP)*

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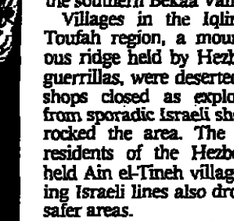
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Green pow-wow pushes MacLaine off her peak

FROM JAMES BONE IN NEW YORK

SHIRLEY MacLaine, the actress and New Age guru, has been forced to abandon plans to build a mountain-top retreat near Santa Fe after environmentalists criticised her for trying to become "Queen of the Mountain".

Ms MacLaine, who became the leading lady of the mystical New Age movement after describing her reincarnation and out-of-body experiences in her 1983 best-seller, *Out on a Limb*, fell foul of her neighbours in the fashionable New Mexico city, whom she now calls "fanatical environmental fundamentalists".

The star of the recent film, *Used People*, bought a 34-acre site earlier this year on the summit of Atalaya Mountain, a grand peak just beyond Santa Fe's city limits, where she hoped to commune with nature and write more New Age books. At first, the populace of Santa Fe, which apparently considers the mountain as the soul of the city, seemed ready to strike a compromise with their new neighbour.

Ms MacLaine hiked to the top of the mountain with her property agent for a meeting with a city councillor who is leading opposition to stop construction on its slopes. Accompanied by an American Indian friend named Two Moons, Councillor Ouida MacGregor sat with Ms MacLaine and the property agent for an hour on a blanket overlooking Santa Fe discussing what the mountain itself would desire.

Ms MacLaine said afterwards that Two Moons had told her: "If anyone should live on this mountain, it should be you." But Ms MacGregor insisted that the spirit of Atalaya, regarded as a source of energy for the Pueblo Indian nation, did not embrace Ms MacLaine.

When Ms MacGregor suggested that Ms MacLaine should build her house lower down the hillside, the actress, she said, responded tartly: "You don't understand. I have to be on top."

To Ms MacGregor's aid came Stewart Udall, a former American Interior Secretary, a powerful Sante Fe resident. He argued that Ms MacLaine's planned home would damage the environment and blight the landscape. "Does she want to be part of this community or is she like the pampered rich who want another trophy home?" he asked, accusing her of wanting to become "Queen of the Mountain". Stung by an attack from her former political ally — Mr Udall and Ms MacLaine worked together in George McGovern's trendy but unsuccessful presidential campaign in 1972 — Ms MacLaine announced this week that she was dropping plans to build on the mountain and would sell the $1.5 million (£1 million) site.

"I never intended to be queen of anything," she says. "This mountain belongs to God. I bought the mountain to protect it."

A refugee from the glitz of Hollywood, Ms MacLaine has now retreated to her 7,357-acre ranch in northern New Mexico, while the local council in Santa Fe decides how to protect the hilltop from its next owner.



MacLaine: sat on blanket with Indian friend to divine whether mountain wanted her as resident owner

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In your blood



MEDICAL BRIEFING

Dr Thomas Stuttaford

THE LONG holiday at Christmas, our preoccupation with the festivities, and winter ills all combine to starve the blood transfusion service of donated blood. In the past two weeks, there have been the usual reports of shortages of blood in the transfusion service.

The majority of the blood transfused comes from donors, even in the United States, where surgeons are required, when it is possible, to offer patients the opportunity of having their own blood re-infused — an autologous transfusion — more than 90 per cent of transfusion blood comes from donors. In Britain, less than 1 per cent of transfused blood is the patient's own. Blood for autologous transfusions can be collected and stored before surgery, or it can be salvaged from the blood spilt during an operation.

The first full autologous blood transfusion service in a British hospital has recently been opened in Southend, Essex. A machine, known as a Cell Saver, bought by public subscription from the manufacturers, Haemonetics, allows blood lost in the operation to be collected, cleansed and returned to the patient. Other facilities provided by the Cell Saver allow platelets — the small particles in the blood involved in clotting — and plasma to be collected from the patient before the operation, and given back again when necessary. When more hospitals are able to offer the full range of blood components through autologous transfusion, not only will there be a saving in the provision of expensive donated blood, but the patients will do better.

Patients who have their own blood recycled are able to leave hospital earlier. There are a number of possible reasons for this. Re-infused blood is obviously the perfect cross-match: blood from another person should be regarded as a "liquid transplant". Possibly, it is because, when autologous transfusions are available and safe, doctors are more likely to prescribe a transfusion. Finally, it could be because, even now, when blood is subject to mandatory testing for many diseases, there is less risk of cross-infection. The remote chance of infection and the effect on the immune system of donated blood remain potent reasons for autologous transfusions.

The November edition of *The European Journal of Cancer* reports, for instance, that patients who receive donated blood are three times more likely to develop later malignant lymphomas, and 2.7 times more likely to develop non-melanomatous skin cancers.

Southend's Cell Saver may provide the nation's first autologous blood transfusion service, but in years to come it is likely that they will be as common in hospitals as recycling bins are now on local car parks.

Tense time



Cool it: pressure test

PEOPLE still commonly associate hypertension, a high blood pressure, with irritability and assume that every irate old man must be prey to all the diseases associated with a higher than normal blood pressure. Doctors regularly reassure the over-tense patient that although they may give vent to their anger too readily, in the majority of cases the outburst will not result in a stroke and sudden death or paralysis.

However, there is some truth in this particular old wives' tale and the magazine *General Practitioner* has recently reported on a survey by epidemiologists at the University of Alabama which has attempted to evaluate it.

The research workers studied 1,123 people who 20 years ago had a normal blood pressure and compared their present blood pressure with their psychological rating for irritability and anger.

There was good news for the women: there was no relationship between their tendency to shout and yell and a high blood pressure; but the tense, angry old man was twice as likely to be hypertensive as one who was tolerant and easy-going.

Constant fear

LISTERIA monocytogenes, the organism which causes Listeriosis, is always around: it can be isolated from more than 50 species of wild animals, and another 20 species of birds. Few people are aware when they temporarily harbour Listeria but in patients at the extremes of age, or in pregnant women, it can prove a dangerous disease. To the frail or the baby, whether *in utero* or newborn, it can be fatal.

Pulse magazine reports that in Britain last year there were 108 recorded cases of Listeriosis, 25 of them in pregnant women. Because of this risk, slight as it is, pregnant women are advised to avoid soft cheeses, unpasteurised dairy produce and patés and recommended to have their meat, particularly chicken and game, well cooked.

Pulse reports that research from Los Angeles shows that not all pregnant women are at equal risk from Listeria; the risk increases in multiple pregnancies. Women having triplets are 40 times more likely to develop Listeriosis, those with twins three times more likely. Older mothers, those over 35, are less likely to suffer than younger ones.

These variations in the danger of developing clinical Listeriosis are presumably a reflection on the patient's T-cell mediated immune response. Younger pregnant women and those with twins should avoid the Brie.

Who is the real me?

Simon Wessely on how therapists have encouraged patients to blame their antisocial behaviour on alternative selves



Oscar Wilde wrote: "I am certain that I have three separate or distinct souls." Would he nowadays have been diagnosed as suffering from multiple personality disorder?

The problem of individuals with a single body, but who behave as if they are two or more personalities, has a long history. Perhaps the most famous example was Eve White, a shy withdrawn girl being treated for unexplained headaches, who during psychotherapy suddenly would become another person, Eve Black, who was bright, flirtatious and over-confident.

A third personality, Jane, made her appearance after more psychotherapy. Thigpen and Cleckley, a psychologist and a psychiatrist, revealed her story in the book *The Three Faces of Eve*. Eve was not the first, but was certainly the best known, case of multiple personality disorder (MPD).

Thirty years later, Thigpen and Cleckley returned to the subject of MPD. In a 1984 paper they discussed the epidemic of MPD that had swept the United States since the publication of their book. One might have expected them to be pleased with this recognition, but they were not.

Thigpen and Cleckley revealed that since the publication of *The Three Faces of Eve* they had been referred many thousands of people who strenuously sought to be diagnosed as having MPD. In order to see the doctors, many of the patients used various voices on the telephone, or wrote letters to them in different handwriting. However, Thigpen and Cleckley diagnosed only one further case of MPD.

The authors noted that many of these patients went from therapist to therapist until they found some doctor who would accept the label of MPD. Thigpen and Cleckley noted with regret that a competition seemed to have developed among some doctors to see who could diagnose the most cases. They might also have added "and whose cases could have the most personalities".

A recent survey showed that the average MPD patient in the US now has eight separate personalities. A recent book was written by one sufferer who had 95 personalities, known as the "Troops", most of whom had contributed to the text.

MPD has become an epidemic in America, with its own journal. Frequent conferences are held on the topic, during which, as one observer put it, "therapists show videos of their patients producing their latest cute tricks".

Some have suggested that MPD is a form of psychosis, others that it is a modern variation of spirit possession. Most favour either psychological or social explanations. One is reminiscent of the Jekyll and Hyde story. MPD may provide a way in which subjects can escape responsibility for those aspects of their personality they find unacceptable.

Another survey noted that it was common among cases to attribute antisocial acts that they had performed to their other selves as a way of avoiding blame. In America, MPD has been used as a successful defence in rape and other serious crimes.

The most notorious example was the case of Kenneth Bianchi, known as the "Hillside Strangler", responsible for a series of horrific murders of young women in Los Angeles. Bianchi's defence was one of multiple personality.

Psychiatrists experienced in MPD were convinced by his performance, until a more sceptical expert proved Bianchi to be faking. Far from being psychologically naïve, as he claimed, he had in fact previously impersonated a psychologist, and had a considerable knowledge of psychological methods and jargon. He originally claimed to be two people, but when casually told by the psychiatrist that most cases of MPD had three personalities, promptly produced a third on cue.

One of the defence psychiatrists later admitted that it had never occurred to him that subjects, even when facing the death penalty, might lie.

Usually people who claim to have MPD have long histories of a variety of psychiatric disorders. Most have been in therapy for some years. Many report traumatic childhoods, with stories of neglect, deprivation and abuse.

Proponents of MPD argue that the experience of abuse at an early age has led to the child developing psychological coping mechanisms including denial of what is happening, ignoring its meaning, or retreating into a fantasy life. This leads to a psychological defence known as dissociation, in which different aspects of personality and memory can, at times, be repressed.

All of us act in different ways at different times. To be inconsistent is normal, even if inconvenient for ourselves and others. All of us have experienced our "minds going blank", or have forgotten things we would rather not remember. In a recent survey, 65 per cent of children had imaginary playmates.

Critics of MPD argue that in disturbed individuals, these traits become amplified in a manner that is only quantitatively, and not qualitatively, different from normal.

> A witness was sworn in three times — once for each of her identities

In this country the diagnosis is almost unknown. Is this simply because we don't look for it? Perhaps, but more likely it is because British psychiatrists do not act in a way that will lead to the creation of multiple personalities in our patients. We fail to respond to the cues that might lead a distressed, suggestible patient, trying to come to terms with an awful past, to develop symptoms of MPD.

Some of our American colleagues, in a similar situation, behave differently. Some therapists now use hypnosis to uncover the alternative personality, or in other ways actively encourage the patient to dissociate and produce more and more alternative personalities.

In America a frequent technique is to address the different personalities as if they are different people — giving each an age, name, sex, profession and complete biography.

This has led to the farcical situation reported in a Wisconsin court in which a witness was sworn in three times, once for each of her personalities. Another 40 did not give evidence, including one which "evolved from a small animal which lives beneath the table and growls when frightened".

Dr Tom Fahy, of the Institute of Psychiatry, a critic of MPD, has described cases in which the number of alternate personalities is proportional to the number of years in therapy. Patients who develop MPD may be subjects who have learnt to cope with previous trauma by dissociation, but now have found a therapist who will collude in this new, dramatic piece of theatre. The therapist is thus acting as the midwife for the new personalities.

We must beware in this country of an uncritical acceptance of the existence of MPD. Digby Tantam, Professor of Psychotherapy at Warwick University, says that before a new psychiatric diagnosis is accepted, certain safeguards are needed.

First, that the diagnosis itself does not create new symptoms. Second, that the diagnosis does not increase disability. Third, that it does not lead to dependency on the therapist.

At the moment, MPD fails all three tests. Professor Tantam concluded that he found the business of MPD embarrassing. As long as British psychiatrists remain embarrassed, and not fascinated, by this phenomenon, multiple personality disorder may remain restricted to fiction and American courtrooms.

● *The author is senior lecturer in psychological medicine at the Institute of Psychiatry*

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PEACE OF MIND, AROUND THE CLOCK.

Nursing homes should let elderly residents keep animals

Pets are good for you

OLD people who refuse to leave their homes for residential care because it means parting with much-loved pets are wiser than the social workers who set the rules. Owning a pet is good for you.

Pet-owners are more cheerful, live longer, recover better after illness, have lower cholesterol levels and suffer fewer heart attacks than those who do not own pets. Cats, dogs, birds and even tropical fish have been shown to confer measurable benefits on their owners — quite apart from the unquantifiable pleasures of their company.

This week, the Joseph Rowntree Trust struck a blow for animal companionship in a report pointing out that the "no-pets" rule in many residential homes causes needless distress. It quotes the case of Aileen, an 83-year-old woman crippled by arthritis, who stopped keeping hospital appointments or visiting her GP for fear her cat would be put down if she were to move into residential care or sheltered housing.

The study, by psychologists at Warwick University, looked at more than 270 residential homes. June McNicholas, co-author of the study, says: "There is no need for all homes to permit the keeping of pets, but it is very worrying that homes which exclude pets seem not to appreciate the distress that may be caused. They seldom play any active part in referring potential residents to homes where pets would be accepted or in helping them find new homes for their animals."

Among public health specialists, pets are usually seen as a problem. Those who prefer life to be tidy abhor the disruptions animals can cause. The other side of the argument is less often rehearsed.

Dr James Serpell, a former director of the Companion Animal Research Group at Cambridge University and now at the University of Pennsylvania, has carried out a trial.

HE RECRUITED three groups of people, all with similar health profiles. One-third were given cats, one-third dogs, while the other third remained petless. Six months later, those with dogs reported only half as many health problems as those with no pets. Cat-owners also showed a benefit, though a smaller one, probably because owning a cat does not involve taking it for healthy walks.

Dr Serpell is now doing a bigger study, with three times as many people. He says that pets provide "a special kind of emotional support that is lacking or at least uncommon in relationships between people".

The fact that pets are dumb is a positive asset, he told *New Scientist*. They listen and appear to understand but do not question or evaluate, providing just the kind of relationship some therapists try to build up with their patients.

Research in Australia seems to back him up. There, more than 5,700 people attending a heart clinic were questioned, and it was found that the cholesterol level and blood pressure of those with pets was less than those without. Owning a pet turned out to be as good as a low-salt diet in reducing blood pressure.

AMERICAN studies have also shown a lower risk of death in people recovering from heart attacks if they owned a pet. The researcher, Dr Erica Friedmann, of City University, New York, could find no differences in health profile or psychological make-up to account for the differences. She concluded that owning a pet really did help.

So let's hear it for Fido and Tibbles! Caring for them, says Dr Serpell, gives meaning to life and sustains a sense of being needed. They make us feel respected, admired and wanted. "Our confidence, self-esteem, ability to cope with the stresses of life and ultimately our physical health depends on this sense of well-being," he says. Pet-owners are not selfish people with misplaced parental instincts but normal, rational beings who use their pets to augment their social relationships.

NIGEL HAWKES

مكبّرة من الأصل

صورة من الأصل

Scandal, resignation, assassination . . . what will the public records for 1963 reveal? **Alistair Horne** reports



Macmillan's awful year

By any standard, 1963 was a remarkable year. Some historians are much addicted to the phrase "things were never to be the same again", but certainly that could be said about 1963. It was the year the British libido took off, like a rocket fired recklessly by a mischievous small boy, bursting in the sky in a great blaze of sparks to the amazement of the watching world.

Everybody, and everything, seemed to go slightly mad in 1963. It was the year of scandal in high places, of the Duchess of Argyll and the Headless Butler, of Christine Keeler and Stephen Ward, and of spies like Vassall and Philby; and it was, not coincidentally, the year when an unfettered British press first escaped like the genie out of the bottle, never to be stuffed back in again.

Some of us were celebrating the thrill of still being alive, still being able to copulate and get drunk, to listen to the Beatles, and revel in gossip about the doings of our friends — as well as about people in high places. After all, it was less than three months since the world had barely escaped from extinction during the Cuban missile crisis of the previous October.

For the tabloid press, 1963 began with two journalists — quite unprecedentedly — about to go to jail. They had refused to disclose their sources during the Radcliffe Tribunal investigating the case of John Vassall, the rather pathetic homosexual spy caught with his hand in the safe of Admiralty secrets. As never before, the mood of the press towards the reigning Prime Minister, Harold Macmillan, was unforgiving and it would soon be rewarded by the heavensent gift of Profumo.

Harold Macmillan and his Tory Government began 1963 already rather battered by the famous Night of Long Knives of the previous July when, in a moment of panic, he had sacked a third of his cabinet. It was a cabinet that still seemed heavily weighted with Old Etonians (rather than the "Old Estonians" as Macmillan was later to gibe about Margaret Thatcher's). That and the (perhaps rather misleading) image of the grouse-moor and plus-fours which clung to the ducal figure of Macmillan was grist to the mill of the new school of British satire.

"The ranks are drawn up," declared Jonathan Miller gleefully at the opening of the outrageous Establishment Club. "When battle is joined one can only hope that blood will be drawn." It was: *Beyond the Fringe* (revealingly described by Kenneth Tynan as "the funniest revue since the Allies dropped the bomb on Hiroshima"). *That Was The Week That Was* and *Private Eye* enjoyed a surfeit of material. And, with them, Britain laughed, and scorned its leaders.

For Macmillan, showing his age and possibly already suffering the symptoms of the illness which would fell him in October, 1963 was truly an *annus horribilis*. Even without an antagonistic press, everything seemed to go wrong. As bad luck would have it, it began with the coldest winter in two centuries. With unemployment at its highest since 1947, somehow (but typically) the rocky British economy suffered more than Europe's. For the first time anyone could recall, ferries were iced into the Channel ports.

It was symbolic of the frosty "Non" which, in January de Gaulle threw down in response to Macmillan's request for Britain to join the Common Market. "All our policies at home and abroad are in ruins," Macmillan wrote in his diaries in something like despair. The unexpected death of his adversary, Hugh Gaitskell, certainly brought no political comfort. His successor, Harold Wilson, immediately showed himself a much more dangerous Leader of the Opposition. All through the spring and summer of 1963 Macmillan's and the Tories' poll ratings continued to slump.



The Macmillan years: a feast for the press and cartoonists

When, in that hysterical year, the Profumo scandal exploded in March, all British society, the Establishment — and the grateful press — seemed to have been waiting for it as the apotheosis of the times. With his domestic problems, a wife conducting a lifelong affair with a close colleague (Bob Boothby, MP), Macmillan was totally unequipped to cope with a crisis in that category. Had he only been able to ask the right questions himself, probably the unhappy Profumo might have been saved from his own lethal fib.

All through the summer of 1963 the public waited with slavering lips for details of the Denning Report. They were disappointed. Despite its penny-dreadful headings such as "The Man in the Mask", "The Borrowed Car" and "The Man Without a Head", Denning had little to offer either the prurient or those who wished to see Macmillan tumbled.

Meanwhile, quietly behind the scenes, Macmillan and Kennedy were pulling off what he always regarded was his life's finest achievement — an agreement with Khrushchev for a Nuclear Test Ban Treaty. Although only partial, it nevertheless set the scene for all the successive negotiations over the next quarter of a century, culminating with Gorbachev.

When news of the treaty came out in July, in one of those fickle switches of public opinion Macmillan's ratings suddenly began to soar. "Only 6 per cent or so behind Labour (instead of 18-20 per cent) and I have risen equally or more in public favour. How strange it all is!" recorded Macmillan, as he decided to fight the next general election (in 1964) after all.

John Major should take heart.

Today, some misguided news commentators continue to allege that it was Profumo that brought Macmillan down. Not so at all. It was a simple prostatectomy. In the middle of a Cabinet meeting on October 7, Macmillan was stricken with a terrible pain. Tragically for him (and possibly for Britain), his own doctor was away on holiday and the locum recommended an immediate operation, sowing the seeds of fear in the 69-year-old Prime Minister's mind that it might be cancer. (Today the operation would take 2-3 days in hospital, followed by a couple of weeks recuperation.)

He decided to resign. The Tory Blackpool Conference was in mid swing. There ensued the unseemly quest for the Crown. Would it be "Rab" (Butler) or Quintin (Hailsham)? Eventually it was Alec, the 14th Earl of Home, who walked away with it. Consequently, Wilson won the next election — by a whisker. Had it not been for that mischievous little sex gland, almost certainly Macmillan and the Tories would have won yet again. History would have been changed.

So what nuggets of that extraordinary year, the last of Macmillan's seven-year rule, can the delvers expect to find in the records on Saturday? There has been a debate within the Government as to whether, out of deference to the feelings of a noble man who has already been made to suffer too much, the papers on Profumo should not be released in entirety. The inference, however, is both that they will be and that they will contain little to titillate the prurient, or that is new.

On the Nuclear Test Ban, probably there will be some technical details of interest. They may well reveal that one of the causes of Macmillan's ultimate dissatisfaction with Lord Hailsham lay in his heavy handling of the Americans, as British delegate to the Moscow talks. This dissatisfaction eventually cost Hailsham the succession in October.

Most interest should certainly lie in items that may throw new light on the story behind that struggle for 1963 succession. Then, will the 1963 papers produce any new secrets about that most sensational of all the events of that extraordinary year — the assassination of J.F. Kennedy? Who can tell? Even as staid a body as the Public Records Office can spring its surprises upon us all.

Alistair Horne is the author of the official life of Harold Macmillan. His study of Montgomery, The Lonely Leader, will be published in May.

Land of the rising son

Women in Hong Kong are starting to speak out about unjust property laws

Hong Kong's Governor, Chris Patten, is not in the habit of quoting Chinese communist slogans, but he likes to say "Women hold up half the sky".

Their contribution to the economy may be enormous, but 300,000 rural women in Hong Kong's New Territories are being deprived of their basic rights under British-approved laws laid down in the Ching dynasty, which collapsed in 1911.

On Monday, 25 women from the New Territories (NT) handed a 10,000-signature petition to Government House, Mr Patten's residence, demanding the repeal of laws forbidding them to inherit property. The British leased the New Territories from the Ching in 1898, and in 1910 passed an ordinance guaranteeing that the customary Ching dynasty law would continue to govern rights of inheritance.

Thus it is that in 1993, in one of the world's most modern cities, no woman born in the New Territories can inherit property. If she works hard, saves and buys land or other property then attempts to pass it to her daughter, a male relative, no matter how remote, can acquire the title.

One of the women outside Government House was Wong Siu-lai, 56, a civil servant whose rich father owned ten houses and much land in the NT. He had daughters, so all his property went to male relatives.

A government secretary born in the NT remembers: "When I was a little girl I had a favourite aunt. She worked hard, bought property, and had three daughters. Her male relatives took it away from those girls when she died. This has been going on for 2,000 years. You can imagine my feelings, even as a little girl."



Chris Patten, left: taking the cautious approach

When a boy is born in the NT, men celebrate by eating pork. Women cook it but cannot eat it. So aptly does this custom describe the position of women in the NT that recently four of them stood outside Hong Kong's Legislative Council (LegCo) building handing pork to male councillors as they entered. One protester was Tang Mui, 56, who inherited 20,000 sq ft of land from her mother, only to see it taken by remote male relatives.

Women such as Mrs Tang are speaking out, together with better educated and more articulate politicians. They are disappointed by what they see as the Governor's bowing to the influence of powerful men in the New Territories.

Christine Loh, an independent member appointed to LegCo by Mr Patten, says: "Are they really going to perpetuate customs when our perceptions of all this has changed? Of course, men in the NT like these laws. The government does not have the guts to oppose them."

Anna Wu, Ms Loh's LegCo colleague, agrees. "The government is worried about the power of rural males and powerful landholders."

The Rev Fung Chi-wood, a council member whose constituency is in the NT, points out that "if the government needs to buy land for more housing, or to pass new laws in the rural areas, it needs the approval of those powerful men. The women all hate these laws. But they're afraid to speak — afraid of the pressure from their fathers, husbands, and brothers. Their men watch them. But now they are beginning to speak and even some local men are willing to help them. I wish the Government weren't so afraid".

These views seem to be borne out by Alfred Lam Kwok-cheong, a member of the deeply conservative and influential Consultative Council for Rural Areas. He waves away all objections to the NT's discrimination against women. "The New Territories is our place", he says, "and it is none of their business."

The Legislative Council, by 36 to four, has voiced its opposition to these customs. Mr Fung says that they "violate Articles 1 and 22 two of our Bill of Rights, which guarantee equality and equal protection of law for all Hong Kong citizens. Male-only succession also contravenes international human rights standards, as well as Chinese law".

Michael Suen, Home Affairs Secretary, disagrees. "Our legal advice is that these customs do not conflict with other laws, such as the Bill of Rights," he says. "The legal advisers say it's not exactly discrimination, it's more objective — more like preferential treatment.

"We will need the wholehearted support of the community at large before contemplating any measures to change these customs."

Mr Patten, a man who is in a hurry in many other policy areas, believes that cultural questions must be handled delicately. Privately, his aides say he wants to legislate against the inequalities, but is being cautious.

Peking insists that when it comes to Hong Kong, it will adhere to the principle of one country, two systems. But an official said recently that this would not apply to depriving NT women of their inheritance rights.

It would be ironic indeed if Mr Patten, loathed by Peking for advancing democracy in Hong Kong, falters with the women of the NT; and their real liberators arrive on July 1, 1997.

JONATHAN MIRSKY

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Janet Daley



■ We cannot assign 'rights' to children, because they are not full participants in society's bargain

What could be more iniquitous than abandoning children at Christmas? This is the stuff of Victorian melodrama — almost too sentimental an idea of wickedness to be true. Public outrage at what appears to have been a small epidemic of "home alone" cases was certainly fitting. But the question is, what — as a New Age therapist might ask — can we usefully do with that outrage?

One possibility is to channel the indignation into talk about children's rights, a fashion which seems to me at best irrelevant and at worst dangerous. Of course, it can be seen as just a way of making the issue seem as important as it is possible to be. To say that someone has a *right* to something or other is the closest we come in our society to making anything sacred. Thus, saying that children have a right to constant care, love, security and whatever other fixtures of a stable, affluent society we feel are essential to life, may just mean that we think it is very serious indeed if they are not provided with those things.

Unfortunately, the concept is being taken literally: that civil rights — and the legal protection that may, in theory, be afforded to them — are the answer to all social problems. Any group which finds itself badly treated, short-changed or generally dissatisfied is encouraged to form itself into a political lobby for the purpose of adding its claims to legally guaranteed rights to the list. Organisations have sprung into being to campaign for the "rights" of those — both two and four-legged — who are too inarticulate to organise themselves. Anyone who suggests that this civil liberties agitation on behalf of children and animals is inherently absurd is taken to mean that infants or quadrupeds need not be given — do not *deserve* — all the decent things which the "rights" campaigners want to deliver to them: love, care, security, safety from harm and so on.

I suggest that regarding children (not to mention animals) in this way is positively injurious to their interests and seriously corrupting to the values essential in a democracy. The concept of natural or inalienable rights being the birthright of every human being is a modern idea. In the form that we know, it is a product of the 18th century. The American and French revolutions gave rise to constitutions which enshrined the right of citizens to such things as life, liberty, equality and property. In this, the drafters were following the most influential social philosophy of the time, which stated that just government had to be grounded in a "social contract" between the ruler and the ruled.

Such a contract was to be codified in law. Governments would promise certain protections in return for citizens behaving in orderly ways. Thus legal "rights" were reciprocal: part of a pact with the state which also imposed obligations on its ordinary members. In other words, this was a deal arranged between adults, who were supposed to know what they were getting themselves into. Being conscious of the part you were expected to play was fundamental to its coherence. (Hence the importance placed on universal education in the revolutionary democracies.)

Sadly, human nature being what it is, what caught on was the idea of "rights", stripped of the rest of the onerous package of obligations and duties. It has become a truism to say that everyone is happy to scream for rights but loath to acknowledge the responsibilities that follow from them. What is less understood is that to talk of babies and animals having rights is to legitimise that trend.

Let me say (as seems to be my habit) the unsayable. Children below the age of reason do not have rights, because they are not party to the agreement which gives the word its meaning. And to say that they have no rights is not to devalue them or their welfare. It is simply to say that they are not yet — *cannot* yet be — spiritual signatories of the contract. What cruelties they suffer at the hands of others are not to do with rights at all, although they are very much to do with obligations, namely ours as responsible adults towards them. They require devotion unconditionally, not as part of some reciprocal bargain in civil law (which is what is implied by saying that they have "rights").

> Children's 'rights' give them less than their due

Animals are not even potentially participating members of the political process. But again, to say that they have no "rights" is not to degrade them but simply to accept our real responsibilities. Children and dumb beasts are at our mercy, which makes our duty to them absolute rather than dependent on a legal agreement. To offer them "rights" is to give them less than their due.

Succumbing to the temptation to politicise (or legislate about) all human relations is more than merely silly. To make yet more laws *prohibiting* people from mistreating their fellow creatures will not rule out the possibility of selfishness or malice. Nor will it protect the weak and vulnerable, who are utterly dependent on our unreserved, unrequited care. After all, the eternal cry of the feckless parent (and the hunter of foxes) is always "But what about *my* rights?" To which, on these terms, there can be no answer.

Rabbi Sidney Brichto offers sage advice to politicians under fire for private misdemeanours

Big fish always have the biggest appetites

In 4th-century Babylonia, Abbaye, a rabbinic Sage, heard a man say to a woman: "Come, let us walk together." He thought, "I will keep them from sinning", and followed them across a meadow for some distance. As they parted, he heard them say, "The way has been long, but the company sweet". Abbaye thought, if the sexual urge had encountered him thus, he could not have resisted it so easily. He returned to the town, leant against the doorpost of the nearest house and wept bitterly. An old man came up to him and comforted him saying, "As a man is greater than his fellow, so too is his sexual urge greater".

The sages had pre-empted Nietzche's insight that a person is like a tree: the higher he sends forth his branches, the deeper must be his roots. Without condoning sexual sin, they recognised that the energy which enables individuals to achieve greatness makes them subject also to powerful sexual passion. Their advice was to keep away from temptation. The sight of a woman was fraught with danger. "Better to walk behind a lion than a woman" was a favourite maxim. But they were aware too of the power of the imagination, and as there was no sure way of suppressing the sexual urge, they advised their colleagues, "If the Evil Urge takes control, disguise yourself, go to a strange city, sin, and return."



Family first? The Clintons leaving Arkansas

I tell this story to put the sexual flings of President Clinton and other politicians into perspective. All of us know and even revel in the ribald gossip of dead heroes and heroines. The number of their lovers does not detract from their place in history, it may even add to their stature. If Mr Clinton had succeeded in keeping his affairs secret and gone on to become a great president, and his capacious sexual appetites had been discovered only after his death, he would not have been condemned.

The most devastating aspect of infidelity is the deceit and the sense of betrayal felt by the spouse. Hillary Clinton has, however, come to her husband's defence, asking that he be judged by his achievements and not by his personal life. Tim Yeo also expressed the view that his relationship with Julia Stent was a purely private matter, with no bearing on their political duties. The intrusion of the media into private life has now made this hope impossible. Ironically, it was once the privilege of the powerful to be able to fulfil their sexual fantasies, which had to remain dormant in the daydreams of ordinary people. Now, it is only the unknown who can lead clandestine lives. The media, encouraged by an insatiable audience for scandal and abetted by individuals with grievances or financial greed, look for every opportunity to expose the feet of clay of those who lead us and who should command our respect. Those in power can no longer expect loyalty from any of their subordinates, be they chauffeurs or bodyguards or cooks. The desire for fame or money corrupts. Servants who betray their masters are applauded for letting the public know the quality of the high and mighty.

It is no longer possible for a leader to go off and sin privately, as the sages recommended. They gave this advice not to protect the sinner, but to protect the community from disgrace. The subjection of our leaders to ridicule and harassment robs us of faith not only in them, but in ourselves, for being foolish enough to have elected them. The young lose respect for the powerful, and with no proper role models they became cynical. The time has come to realise that the savaging of our leadership undermines the structure of society far more than their promiscuity does.

Those whom we have elected should be judged solely on their judgment and dedication to the welfare of the electorate. Let God or their conscience judge them for their personal failures. Before we decide to play God, we should consider whether our own personal relationships would survive such scrutiny, and whether we would like our careers and achievements to be curtailed because of such failings. Honest exploration of our own moral state should give us the humility to ignore the private lives of our leaders and to let them get on with government — let us judge them on that basis alone.

What he says still goes

Modern China is more influenced by Confucian philosophy than by Mao

William Rees-Mogg

Last month I visited Hamburg; in the morning I had a couple of hours to spare and visited the auction house of J. Dorling. Their November 30 auction was on view. It contained a copy of a book which had once before passed through my hands as an antiquarian bookseller. It was *The Morals of Confucius. A Chinese Philosopher published in London in 1691.* The copy I temporarily owned as a bookseller is now in Japan; I had always wanted one for myself, and had regretted parting with it. In the event, Pickering & Chatto bid for me at the auction and I now have my own copy, though it turns out to be a reissue almost certainly published as late as the 1760s.

It is nevertheless the only early edition of Confucius in English. No one knows who the translator was; he seems to have taken it from the French adaptation which had in turn followed a 1687 Latin edition published in Paris. That was probably connected with Louis Cousin, the editor of the *Journal des Savants* and a member of the Académie Française. Cousin is a serious figure in European scholarship, but the English work is at least three times removed from the original Chinese.

My other reading suggests that *The Morals of Confucius* got the main lines of Confucian thought right. No doubt it is naive by the standards of modern scholarship, but it gives a good, brief account of his life, an account of his works, some of the principles of his philosophical development and a series of 80 maxims, the sayings of Confucius. The preface warmly commends him: "We may say that the morals of this philosopher are infinitely sublime, but at the same time sensible, and drawn from the purest fountains of human reason." "Sublime but sensible" is a fair description of Confucius.

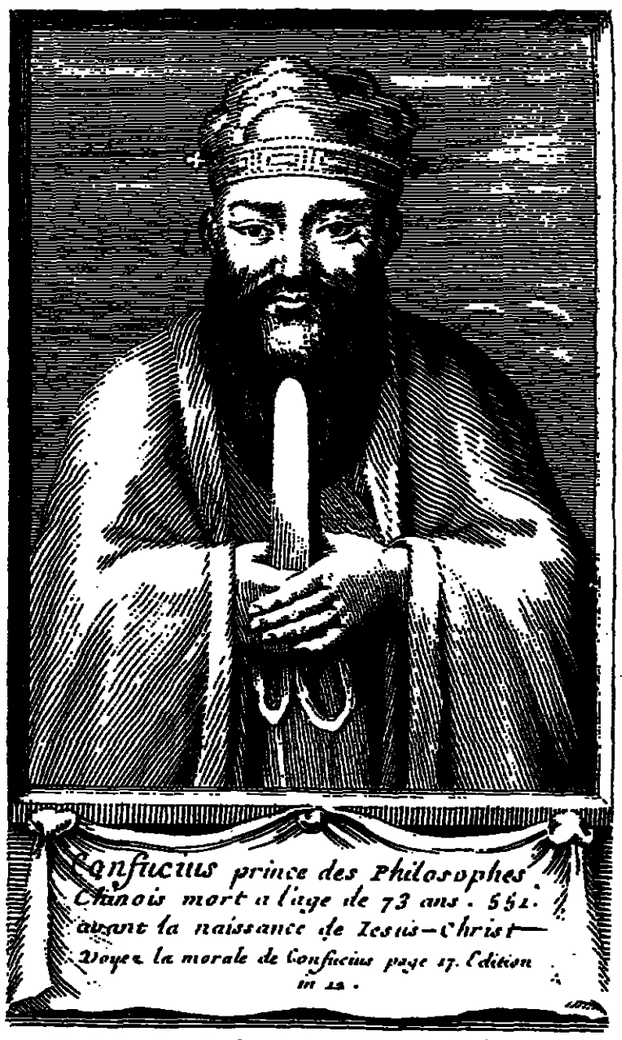
The author was struck by the fact that Confucius was able to preach such an admirable morality without the benefit of revelation, and also by how early a figure he was in the history of philosophy. "Confucius was born 551 years before the birth of Christ. He was contemporary with Pythagoras, and a little before Socrates." In fact Confucius was also a contemporary of Buddha and Aeschylus, and a hundred years before Aristotle.

Anyone who reads Confucius, either in a 17th-century or in a more modern text, will be struck by how well he wears. After two and a half thousand years, he still strongly influences Chinese thought. Even in Chinese Communism, Confucius seems to be more influential than Marx, although Chairman Mao was clearly greatly influenced by Lenin. From the point of view of a modern English reader, the moderation of Confucius is a contrast to the totalitarian character either of Marx or of Plato's *Republic*. Confucius also stirs one's ideas about the possibilities of China's future in the next century.

Many of his doctrines belong to the common wisdom of the human species, and are not specifically Chinese in character. The second book was published by his grandson. "This book is entitled Chum Yum, that is to say the perpetual mean." This is the same as the golden mean, the "aurea mediocritas", which is praised by the Roman poet Horace. Fundamental to the political thought of Confucius is the idea of reciprocity. The subject owes absolute loyalty to the prince, but in turn the prince owes absolute care to the subject. The 24th of the sayings in the 1691 volume reads: "Do unto another as thou wouldst be dealt with thyself: thou only needest this law alone; it is the foundation and principle of all the rest."

There is something Shakespearean about the practicality of the Confucian philosophy, or perhaps one should say there is something Confucian about Shakespeare, for after all Shakespeare was born some 21 centuries later. "He that applies himself to virtue, has three enemies which he must subdue: incontinence when he is as yet in the vigour of his age, and the blood boils in his veins; contests and disputes when he has arrived at a mature age, and covetousness when he is old."

Like Shakespeare, Confucius believed in harmony, in hierarchy, in social order and in patriotism. "When thy country's safety is concerned, stand not to consult, but expose thyself." Like Shakespeare he was no democrat: "It is very difficult to associate with the populace. These sort of men grow familiar and insolent when we have too much correspondence with them: and because they imagine they are slighted, when never so little neglected, we draw their aversion upon us." Like Shakespeare he had a deep insight into individual psychology: he is probably the least religious of all the great founders of civilisations, though perhaps more religious than Shakespeare himself: "To sin and not to repent is properly to sin" has a Christian ring to it, and so has, "Acknowledge thy benefits by the return of other benefits, but never revenge injuries". Five hundred years before Christ, he taught, "Obey heaven, love your neighbour as yourself".



Confucius, from the frontispiece to a 17th-century edition

There are important elements in Confucianism and particularly in traditional practice, which are much less sympathetic to late-20th-century Western minds. Confucius was not politically correct. The degree of deference to the prince, the father or the older brother goes against liberal and feminist instincts. Even there the significance of the role-model would be recognised by modern psychology. Confucius believed that the ruler should set an example of virtue which his subjects would then follow. This was his reading of the history of the Chinese emperors, and he regarded history as essential to the study of virtue in human society. He was much more interested in ritual than we are, though he warned against success and rebuked his disciples for spending too much on funerals. "The wise man ought not to be overcome with grief."

Michael Howard would not agree with him about the issues of crime and punishment. Confucius maintains that "punishments are too common; that if the magistrates were good men the wicked would conform their lives to theirs."

This week is the centenary of Chairman Mao's birth. One can see his career in Confucian terms. He was the prince who tried to create a new state order in China. He saw communism as the structural answer to China's historic problems of anarchy, corruption and disorder. At the same time he had, by Confucian standards, terrible personal defects. He was not the benign emperor of Confucian theory, but a cruel and exorbitant tyrant. Above all, he had none of the Confucian sense of moderation in all things, nor the essential virtues of benevolence, sincerity, filial piety and propriety.

Chairman Mao appeared to be jealous of Confucius, of his authority and of the long continuity of his influence. During the Cultural Revolution, his works were banned; indeed the whole of the Cultural Revolution, with its attack on Chinese art and history, involved an attempt to uproot Confucian ideas. That attempt failed. Yet the Mao revolution itself was understandable to the Chinese because it was one of a historic succession of movements of reform of the Chinese state. Like Plato, Confucius had believed that the philosopher-king could create the good society. So in his own way did Chairman Mao.

The Confucian attempt to reorganise society through the power of the prince is so much a part of the cycle of Chinese history that it is bound to recur in the future. Although Deng Xiaoping has used the power of the communist system to create a new capitalist society, his life, like Mao's, is ending with uncertainty about the future.

The tragedy of Chinese history has been that the energy created by each new dynasty or each new emperor became dissipated into corruption and anarchy. The communist dynasty has so far produced two strong emperors and could well produce a third, but it is certainly not free from the problems of decline, even at the present stage of its greatest economic achievements.

This is the tragic lesson of Confucius himself. Like Plato, his own practical life was successful as a teacher, but largely a failure as a statesman. He developed a hierarchical theory of reciprocal political duties, which princes were seldom good enough to operate. Near the end of his life he expressed his own sense of failure in these tragic words: "The mountain is fallen, the high machine is demolished, and the sages are all fled." That would have made a suitable epitaph for Chairman Mao; perhaps it will for Deng Xiaoping as well. In modern China, the high machine has not yet been demolished, but its future is wholly uncertain.

Tell us the sums, Ken

KENNETH CLARKE, our usually robust Chancellor, is showing a strange reluctance to be interviewed, despite being the leading beneficiary of the first spate of economic good news for three years. Clarke's particular aversion seems to be for that élite corps of journalists, the economic correspondents.

Whereas previous chancellors have snatched up offers of New Year interviews with the broadsheet papers, Clarke has so far refused point-blank. The only newspaper lined up for a session with him is the *Daily Express*, an admirable organ but one where a stern interrogation on the intricacies of the money supply is unlikely.

Disgruntled economic hacks also point out that while the briefing Clarke gave to political correspondents after his November Budget was on the record, their briefing, immediately afterwards, was strictly non-attributable. Clarke, however, was nothing if not evenhanded about the No 11 Christmas party, to which both political and economic journalists are invited. He cancelled it.

One senior colleague suggests that Clarke, who is at present visiting Hong Kong, Indonesia and the Philippines, is simply anxious to avoid the accident-prone record of his predecessor, Norman Lamont, the man who regretted *rien*, thought unemployment "a price worth paying" and admitted to getting his threes and fives muddled up. "And Norman knew what he was talking about."

Book battles

AS NOVELIST Graham Swift looks forward to the New Year, he may find the events of 1983 pressing a rather harder claim on his attentions than those of this year.

That was when he was picked as one of Britain's best young novelists. And it was the year his acclaimed novel *Waterland* was published.

What Swift did not know is that, 11 years on, the right to publish *Waterland* would be the subject of a huge row between Pan Macmillan and William Heinemann, two of Britain's biggest publishers. In February, the case reaches the High Court and Swift may well be required to appear in the witness box.

Suffice to say, the complexities of the dispute may stifle the creative process permanently. According to Alan Gordon-Walker, the managing director of Pan Macmillan, and Swift's current publisher: "He does not relish the position. He just wants to be allowed to carry on with his writing, rather than be dragged through the courts like this." Still he could do worse than follow Dickens's example and turn his experiences into a novel. *Bleak Ever After* sounds about right.



DIARY

● *The logistics of putting newspapers together over the holiday resulted in a letter from Tim Yeo, the latest minister to get back to basics, gracing the letters page of yesterday's* Evening Standard. *And what was the subject of the letter from the minister currently enjoying the sun in the Seychelles? Imminent government action on misfiring car alarms. Having trouble sleeping at night?*

Flashy names

WHAT kind of people call their son Strobe? Well, the parents of Bill Clinton's new Deputy Secretary of State, for a start. Strobe Talbott (for 'tis he) is apparently the third Strobe in his family.

Talbott, the son of an investment banker, was born Nelson Strobridge Talbott III. His fond parents nicknamed him Strobie which Talbott, understandably enough, shortened to Strobe. The name stuck.

Talbott's press officer Galit Zolkower, explains: "It's simple. His father is called Nelson and his nickname is Bud. They all have nicknames. But isn't it obvious why he wanted to change his from Strobie? Would you want to be a grown-up and call yourself Strobie?" No, Galit.

● *Having opted again for a quiet family Christmas in Huntingdon, the Majors have moved their traditional Chequers party from New Year's Day to Sunday. The guest list is closely studied to gauge who is "in", who "our", but one face certain to be absent is that of Graham Bright, Major's faithful parliamentary aide and confidant. Nothing sinister apparently — Major's "bag-carrier" is taking his family skiing instead.*

No glut here

A LOT of imagination went into filming the last in BBC2's series on the *Seven Deadly Sins*, to be screened on Saturday. Michael Sadler's script on gluttony called for a certain extravagance. But producer Jonathan Gili just did not have the money: "It had to be done on a shoestring."

Improvisation was called for, beginning with the BBC's utilitarian canteen in Kensington House, Shepherd's Bush, which was temporarily upgraded to a culinary establishment worthy of at least three stars. "Shot in the dark, it looks rather nice," says Gili.

The script also called for a Perspex paperweight containing a peptic ulcer — as a reminder of the dangers of overindulgence. "I found a jar of old French mushrooms at home and a child's alphabet cube," admits Gili. Quick, make parsimony the eighth.





Gift from the garden of Ealing

EALING STUDIOS is to mark the life of Alexander Mackendrick (*left*), creator of such comedies as *The Ladykillers* and *Whisky Galore* — with a rose. Studio bosses plan to send a rose, from the impressive garden planted at Ealing by Sir Michael Balcon (*right*) in the 1930s, to Mackendrick's widow, Hilary, and two sons.

The act has a precedent. A rose cutting from Ealing was sent to the film critic Barry Norman after the death of his father Leslie, the film producer, earlier this year. Alan Latham, Ealing Studios' managing director, wishes that Mackendrick, based in Hollywood since the early 1950s, had visited Ealing more often. "He would have seen that we are once again making films."

Ealing, which is raising money for six feature films next year, will soon be opening a bar inside the complex for the first time. "We feel it will encourage a sort of production community here," says Latham. And its name? The Garden of Ealing and That Ealing Feeling are currently joint favourites.

مكذا من الأصل

CAREY'S MISSION

The Archbishop's trip to Sudan should expose bad government

The Archbishop of Canterbury today begins a visit to one of Africa's largest, poorest and most brutally oppressed countries. Responding to the desperate — and until now largely ignored — pleas for help from the persecuted Christian community, Dr Carey is making a hazardous visit to southern Sudan, where civil war has been raging for a decade.

He will meet Anglican bishops and the brave leaders of dwindling Christian communities. He will fly to refugee camps where starvation and terrible conditions have been exacerbated by the government ban on international relief flights. But he has reluctantly cancelled his visit to Khartoum and the north because he refused to be bound by a last-minute attempt by General al-Bashir's military government to make his visit official and thus restrict his meetings.

Dr Carey's mission, taking on the character now of a more partisan and defiant visit to a war zone, is both brave and timely. He has long been deeply troubled by the suffering of Anglicans who have maintained their faith against enormous cultural and military odds. He is known to have been appalled by the lack of response from the World Council of Churches and other international agencies to both the religious persecution and the widespread starvation of the people in the south. And he believes that a dialogue between Christian and Muslim leaders is one of the highest priorities today at a time when the march of fundamentalism across a swathe of north Africa is in danger of reviving ancient animosities between Christians and Muslims throughout the world.

His refusal to visit the Muslim north of Sudan under the conditions imposed by the Government is a deep disappointment. There will now be no chance for the outspoken archbishop to express his solidarity with Bishop Peter Elbersh, who was flogged last July after being convicted by a *sharia* court of adultery. Nor will there be any chance for Dr Carey to express his concern to President al-Bashir at a conviction — on what Bishop Elbersh said were trumped-up charges — that appears to most Sudanese Christians to be an attempt to intimidate them into accepting *sharia* law.

But to accept hospitality from a government as oppressive and odious as that now in power in Khartoum would have handed Sudan a propaganda victory, weakened Western solidarity against a rogue regime that seems intent on spreading regional mayhem, and allowed General al-Bashir to claim local acceptability just when fellow Arab governments in Egypt, Saudi Arabia and the Gulf are distancing themselves from his appalling human rights record and taking steps to isolate his government.

The human costs of the civil war, reignited by the hardline attitude in Khartoum to the south's claims to regional and religious autonomy, have been compounded by two terrible droughts, economic mismanagement and the cut-off of all but essential humanitarian aid from the West. The international community has been forced to abandon its attempts to save the victims because of the government offensive against the south and the ban on Red Cross and United Nations flights. Sudan is so indebted that it can no longer draw on World Bank loans or see a means to make itself solvent again.

All this gives the outside world little leverage over a government that sees only hostility abroad and conspiracies at home. Britain is right to continue humanitarian aid, still a lifeline for hundreds of thousands of Sudanese victims of nature and their government's bungling. But it should press harder for a more resolute confrontation with General al-Bashir over human rights, and a less supine compliance by world agencies with his government's edicts. Above all, the Sudanese victims of Khartoum's bad government need to know they are not forgotten. Dr Carey performs a valuable service in reminding them in person.

JUSTICE TAKES A HOLIDAY

Safaris for offenders are an offence to the public

By sending a 17-year-old boy who had admitted offences including burglary and assault on a 13,000 mile safari, Gloucestershire county council has further undermined faith in the criminal justice system. The notion that a grand tour of the Pyramids, Victoria Falls and the Nile could reform a criminal character indicates, at best, an alarming naiveté amongst the social workers responsible for this wayward teenager. His arrest for alleged drink-driving two days after he returned from holiday may speak eloquently of his own contempt for their methods.

Much has been made of the expense of the trip, which cost £7,000. Given that secure accommodation is even more expensive, though, the bill to the taxpayer — however galling — is not the main issue in this case. Far more important is the penal philosophy which the council's policy embodies. To be effective, a penal system must strike a balance between rehabilitation, deterrence, and retribution. As far as possible, the purpose of a sentence must be to restore the criminal to law-abiding citizenship; to deter him and other prospective offenders from similar actions in the future; and to make him pay a just price for his affront to society.

Sending this boy on an adventure holiday has failed on all three counts. As one might expect, it seems not to have reduced his tendency to fall foul of the law. It will do nothing to dissuade him or other teenagers from further offences and is more likely to breed contempt for the criminal justice system among potential young offenders. Above all, the council's action has sent a signal to law-abiding people that their interests are considered less important than the interests of the offender. Ordinary citizens are entitled to ask how their interests have been served by this ill-conceived extravagance.

This case would be less alarming were it not symptomatic of the flawed liberal orthodoxy which has long influenced the Home Office and social services departments and is now being questioned by magistrates and the public. Old nostrums about crime and punishment are under fire. It has been assumed, for example, that community-based activities are necessarily a more successful means of remoulding criminals than custody. Yet a report published yesterday by the Prison Reform Trust showed that keeping criminals out of jail — whether on probation or on trips abroad — has done little more to prevent re-offending than imprisonment. Rehabilitation, likewise, has too often been little more than a crude Pavlovian attempt to bribe criminals into good behaviour. Treating an offender decently is essential; rewarding him with holidays is utterly counter-productive.

Social services departments must devise programmes for young offenders which are genuinely challenging and make demands of them which they would not meet elsewhere. There is a clear distinction between an outward bound trip involving teamwork and initiative and a safari holiday. The training courses in enterprise for truants being set up in Kensington and Chelsea, for instance, should be a model to other councils. It is equally important, however, that courts be empowered to give more detailed directions to local authorities when they send young offenders into council care. Michael Howard, the Home Secretary, must ensure that the new Criminal Justice Bill addresses this problem. Unlike holidays abroad, public confidence in the law is not a luxury.

FIVE GOLD RINGS

Götterdämmerung, with Brünnhilde's dramatic suttee and Valhalla in flames, was wrought by gold. Is there not an Alberich in all of us, ready to renounce love for ever, for the sake of the gold of the Rhinemaidens? And what would most of us not give to have Rumpelstiltskin's fabulous skills?

Gold has had a chequered history and a mixed press. The object of great devotion, it has, in turn, inspired loathing and suspicion, rather in the manner of religion or cricket. It was hunger for gold which drove the Conquistadores deep into the American continent, as Cortes and Pizarro sacked the cities of the Aztecs and the Incas. "The lust for gold", inveighed Samuel Johnson, is "unfeeling and remorseless, the last corruption of degenerate man."

The English language has been kinder to gold than Johnson was. "Golden" always packs a positive charge. Golden oldies look back wistfully on their golden days, either on their golden jubilee or on receiving their golden handshake. With the self-deprecation inherent in human nature, a golden age is never the age in which one lives but a bygone one, when great literature was written, profound thoughts were thought, and when lambs lay down with lions. That most sensible piece of advice in Matthew (echoed by Confucius and in the Mahabharata) is known, with good reason, as the golden rule.

It is odd, in the context, that eloquent speech be seen as silver-tongued. French (*à la langue dorée*) and Spanish (*pico de oro*), however, give silver short shrift. This example of infidelity apart, the English language is emphatically aurophile, although "gold-digger" does jar. In that case, though, it is the character of the man or woman that is impugned, not that of gold. The word does, however, illustrate the single-mindedness of pursuit that gold can induce, and it is its ability to obsess that has disconcerted men of meditative disposition.

The charms of gold endure nonetheless. Man's relationship with the stuff has primarily been aesthetic and only philosophical at the edges. The gold ring is the only gift in *The Twelve Days of Christmas* which is in any way practical, and which may readily be bought on most high streets in most British towns. It is certainly the least cumbersome, capricious and cacophonous of the range of twelve. Giving one's true love six geese a-laying, for example, or 11 pipers piping (whether Scots, Irish or Galician) would be an act of some considerable cruelty. Five gold rings, on the other hand, would involve nothing more complicated than considerable expense.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Restrictions on NHS patients

From Sir Reginald Murley

Sir, Under the current purchaser/provider system in the National Health Service patients are tending to become mere pawns of the purchasing authorities.

Whereas private patients, with or without the support of their independent insurers, have the freedom to visit the consultants of their choice, and to select where they may wish to be investigated or treated, choice for NHS patients can be seriously restricted by the present system.

For hospital care under the NHS, most patients, as taxpayers, are now (as was always the case) footing the bill, but the decision as to where they may be investigated or treated is often made by a funding general practitioner or a health authority. Such decisions are based upon strictly contractual considerations, chiefly related to costings, without regard to the patient's own choice and convenience.

On the other hand, the non-funding GP, while still retaining some theoretical freedom of choice, can often find that a health authority is unwilling to accept his patient. Far from "the money going with the patient", the movement of money is largely determined by purchasers and providers whose primary interest is in ordering the public purse rather than in satisfying their patients' choice and interests.

It is not even open to patients, having ascertained the possible additional (or lesser) costs of care by the consultants or hospitals of their choice, to meet any possible extra charges by co-payment. All this is in stark contrast to the private sector.

The purchaser/provider concept can be a gross injustice for the consumer. Moreover, it is frequently a gross injustice for many excellent specialist units and hospitals which are able to offer patients their own special expertise. These faults could be remedied by creating a genuinely *funded* insurance system in which NHS patients exercise some measure of personal choice and largely control their own funds.

Failing early reform of this iniquitous system it should at least be open to patients to exercise greater personal choice and, when desired or where necessary, to make co-payments from supplementary insurance or from their own resources.

Yours faithfully,
REGINALD MURLEY,
Cobden Hill House, 63 Cobden Hill,
Radlett, Hertfordshire.

Maxwell pensioners

From Mr George Rose

Sir, The Government's inactivity over the plight of the Maxwell pensioners (letters, December 17, 27) is not only a failure of decency and compassion: it is also a failure to exercise its existing powers.

The Financial Services Act was put in place (by a Conservative government) to provide appropriate means to deal with just those situations exemplified by Robert Maxwell's misdeeds. In particular, section 61 (1) gives the government of the day powers (to be exercised by the Securities and Investments Board) to obtain restitution from any bystander (in the jargon, anyone who is "knowingly concerned") for persons defrauded in specific circumstances.

These powers have been successfully used (against small fish) in *SIB v Pantell*, a case where the Court of Appeal confirmed the existence of these powers and their application in appropriate circumstances. Until the present, however, they have not been used against substantial firms or companies.

The situation is worse than appears from Kenneth Trench's letter (December 17): not only has the Government failed to grasp the nettle of responsibility for the pensioners' nightmare; it has failed to use the very statute intended to remedy the situation.

Yours faithfully,
GEORGE ROSE
(Publisher),
The Lawyer's Diary,
15a Grove Road, Sutton, Surrey.

But is it art?

From Mr A. E. Brewer

Sir, In common parlance, which is what we all live by, architects never have been artists (Professor Higgins's letter, December 11). In many occupations there can be an element of artistry — for example, cake decorating, but the practitioner remains a cook (although I would not be surprised to see a cake at the Tate). Even so, I do not see the slightest degree of artistry in what architects have done to London in the past 40 years.

The two occupations are quite distinct and each has its own professional body. Anyone who has seen a Royal Institute of British Architects contract realises that architects are in it for the money, whereas artists are in it because they cannot help themselves.

Yours faithfully,
ALAN BREWER,
154 Evelyn Avenue,
Ruislip, Middlesex.
December 16.

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Sense and sensitivity on curriculum

From Mr R. A. Griffin

Sir, You are right to suggest in your editorial of December 17, "A proper core", that Sir Ron Dearing, chairman of the School Curriculum and Assessment Authority, is injecting some sense into the national curriculum reforms. Schools will undoubtedly welcome his final report if it is along the suggested lines.

You are wrong, however, to suggest that schools have frustrated the Government's reforms. That the national curriculum exists and is being delivered is proof to the contrary. It was not the teaching profession that produced the "bureaucracy and the thicket of prescriptive measures" nor the unworkable assessment pattern that Baroness Thatcher refers to in her memoirs, but her own education secretaries, notably the two Kenneths, Baker and Clarke.

Is this yet another example of the former Prime Minister being unaware of what her ministers were doing, as she stated in her evidence to the Scott enquiry? Presumably these proposals were part of the snowstorm of paper which she so assiduously avoided.

Yours sincerely,
R. A. GRIFFIN
(Deputy Headteacher),
Oakmead School, Duck Lane,
Bournemouth, Dorset.
December 17.

From Mrs Katie Ivens

Sir, Can it be true, as you report (December 17), that Sir Ron Dearing's review of the manageability of the national curriculum is likely to result in the retention of the burdensome ten-level scale on which pupils' progress is assessed?

Has the Government forgotten that the workload issue, which legitimised last year's multi-union strike against the assessments, was precisely what Sir Ron's review was set up to resolve? Have they not heeded the reminders provided by the unions themselves?

The National Association of Schoolmasters/Union of Women Teachers has indicated that the workload argument still stands if a labour-intensive assessment system still stands, but that simple testing could not be opposed.

The National Union of Teachers continues to maintain that, while simple, objective testing, remains anathema to them, they want to retain the ten-level scale. This provides not only an elaborate means for teachers to control assessment results by subjective judgments. It also guarantees a heavy workload, a pretext for a re-run of last year's industrial action.

The ten-level scale is not only an educational monstrosity. It is a trap. The Secretary of State should not walk into it.

Yours faithfully,
KATIE IVENS (Vice-Chairman),
Campaign for Real Education,
18 Westlands Grove,
Stockton Lane, York.

From the General Secretary of the NASUWT

Sir, For more than 20 years the NASUWT has called for a core national curriculum. Consequently we argued strongly against Kenneth Baker's over-prescriptive version.

It does seem rather unfair and extraordinary for the entire teaching profession to be branded in your leading article as "recalcitrant" because Kenneth Baker managed to subvert the will of the then Prime Minister, Margaret Thatcher.

Yours faithfully,
NIGEL de GRUCHY,
General Secretary,
National Association of Schoolmasters/Union of Women Teachers,
5 King Street, Covent Garden, WC2.

From Canon E. R. Turner

Sir, The suggested sidelining of religious education to "short course" status in the national curriculum (report, December 20) would mean the destruction of an important, if not vital, component in every child's education.

At a time when the Government and the public are expressing concern about spiritual and moral values, and in the light of both the 1988 and 1993 Education Acts and of current requirements by the Office of Standards in Education, perhaps Sir Ron Dearing would care to explain how he could even consider such an attack on this subject (which normally includes discussion of sexual and family ethics also).

Should this proposal see the light of day, I hope that the Secretary of State would move swiftly to reject it, thus ensuring that both the public and the profession could count upon his commitment to these issues as being central to a proper school curriculum.

Yours faithfully,
E. R. TURNER
(Director),
Rochester Diocesan
Board of Education,
St Nicholas Church, Rochester, Kent.
December 21.

Afasic campaign

From Mrs Margaret Fryer

Sir, Thank you for choosing the Association For All Speech Impaired Children (Afasic) as your charity campaign for this year (leading article, December 13; reports, December 13, 14, 17, 21, 23, 24, 27).

Our younger daughter, Julia, was two years nine months old when a speech therapist diagnosed speech and language problems. However, owing to staffing difficulties, she had to endure a further six months of frustration and her temper tantrums before treatment could begin. She was fortunate to start her schooling in one of the all-too-rare language units attached to a state primary school.

Parents can approach speech therapists direct. There is no need to go through the doctor or health visitor, which is particularly useful and time-saving if your doctor dismisses the problem, as so many do.

A speech therapist assured me that she would rather see nine normal children "unnecessarily" and be able to reassure the parents than miss one child who needs help and whose parents have been told that "he'll talk when he's ready".

Many guides for parents recommend seeking help if a child is not talking by the age of three: this is late, I think, and I have met a child who began therapy at 18 months. Julia's treatment was completed when she was six-and-a-half. Hers is a success story. There should be many more.

Yours sincerely,
MARGARET FRYER,
20 Terncliff,
Covingham, Swindon, Wiltshire.

Independent courts

From Mr P. J. Firth

Sir, I have no wish to minimise concerns about the police authority reorganisation (report and leading article, December 18; letter, December 21) but the consequences of the magistrates' courts proposals could be much more fundamental.

For the first time in a long history advice could be given to magistrates not by independent legal advisers but by advisers who might be influenced by the Government.

The independent lay magistrate is a fundamental part of our legal system. The Bill threatens that independence. Magistrates, their advisers and professional court users have all expressed concern about this perceived threat, which is perhaps more fundamental than fears regarding a centralised police force.

In reply the Lord Chancellor has signified his intention to include in the Bill a guarantee of independence. The fact that he has felt it necessary to do so by no means quietens our fears.

Your report and leader omitted that constitutional point. It is to be hoped that as the Bill is debated in Parliament the constitutional side is not overlooked again.

Yours faithfully,
PAUL J. FIRTH
(Clerk to the Justices),
Rotherham Magistrates' Court,
26 Moorgate Street, Rotherham,
South Yorkshire.
December 21.

Chittagong killings

From the High Commissioner for the People's Republic of Bangladesh

Sir, Two groups of Bangladeshi people, tribal and non-tribal, were involved in the November 17 clash in the bazaar at Naniarchar, in the Chittagong Hill Tracts — the so-called "massacre" to which Mr Stephen Corry, Director-General of Survival International, refers in his letter of December 16.

The police had no alternative but to open fire to control the situation. Sixteen people, both tribal and non-tribal, were killed in the incident. Three died while trying to escape violence and none of the other 13 bodies bore any bullet wounds.

The Bangladesh government has instituted a judicial enquiry commission, headed by a judge of the High Court, and the Home Minister, who visited the area on November 18, has assured compensation for the victims and action against the culprits.

The incident has been condemned by all sections of the population and the government and delicate negotiations between the government and the Shanti Bahini insurgents who are fighting for the independence of the Chittagong Hill Tracts. Both sides are honouring a ceasefire agreement, and interference by outside agencies could hinder the peace negotiations.

The Bangladesh judiciary is independent. There can be no reason, therefore, to send international human rights and non-governmental organisations to investigate this local incident, as Mr Corry demands.

His call for the government to withdraw all military personnel from the area to end systematic violence and atrocities against the Jummas is equally unacceptable. Government security forces are there in a border district to defend the sovereignty and integrity of Bangladesh and safeguard the lives and property of the citizens from atrocities and violence committed by insurgents.

About 13 tribes are indigenous to the Chittagong Hill Tracts. Jummas are certainly not one of them.

Yours etc,
A. F. M. YUSUF,
High Commission for the People's Republic of Bangladesh,
28 Queen's Gate, SW7.
December 20.

Age factor distorts jobless figures

From Mr Eric Bellenie

Sir, Many commentators are puzzled why official unemployment totals continue to fall when employers are still shedding staff. Not so men and women members of the Over-Fifties' Association, and others aged over 40, who have been made redundant or "encouraged" into taking early retirement.

Being fit enough and eager to rejoin the workforce, they sign on and receive unemployment benefit. After 12 months and still unemployed they no longer receive this benefit but may then apply for income support.

However, eligibility for income support rests, among other requirements, on a partner working fewer than 16 hours a week and joint savings not exceeding £3,000. Even so, many of those made redundant or encouraged into early retirement receive redundancy payments or pension lump sums which, added to their savings, exceed both criteria.

Because of age discrimination in employment many, though not intending to start a business or incapable of doing so, join the Enterprise Allowance Scheme to secure the allowance, while others are obliged to draw their much reduced occupational pension before normal retirement age. Either action removes them from the unemployment register.

Three puzzling statistics now become clear: why the national average age for retirement is 57 and falling rapidly; why new business start-ups are on the increase; and why official unemployment figures are falling despite daily reports of companies shedding ever more employees.

Yours faithfully,
ERIC BELLENIE (Chairman),
The Over-Fifties' Association,
29 Hill Court, The Ridings, W5.
December 24.

Injuring infants

From Dr Neil H. Thomas

Sir, Your report (later editions, December 21) of a judge releasing a mother who shook her baby, inflicting brain damage, highlights the devastating consequences of this sort of injury in infants.

Shaking is often perceived by the public to be an acceptable form of chastisement of young infants and to be less serious than, for instance, punches or blows; however, the long-term outcome for survivors of shaking injuries is often much worse, due to the diffuse damage suffered by the brain, than for other infants injured non-accidentally.

Yours faithfully,
NEIL H. THOMAS
(Consultant paediatric neurologist),
Southampton General Hospital,
Department of Child Health,
Tremona Road,
Southampton, Hampshire.

Arrows on target?

From Squadron Leader M. A. Hindley

Sir, I recall that the Red Arrows, whose future is in doubt (report, December 21), were formed originally as a cost-cutting measure when it was argued that a dedicated full-time unit would be cheaper than continuing to use one of the front-line squadrons.

The Red Arrows should be disbanded immediately to save money and the role taken up by a front-line squadron. The team could then be reformed, resulting in savings as before. The whole process could be endless and the savings immeasurable, only needing half-decent staff work to stay one step ahead of the Treasury.

Yours faithfully,
MICHAEL HINDLEY,
The Old Forge, Vernham Dean,
Andover, Hampshire.
December 21.

Christmas story

From Mr M. J. Cook

Sir, How refreshing that our nation's leading newspaper should carry on its front page and in its leading editorial ("And the Word was made flesh, and dwelt among us") on Christmas Eve the truth about Christmas.

In a year when the Church has been criticised for denying the truth, *The Times* proclaimed it with clarity and sharpness.

Congratulations for presenting the truth at a time when it is commonly mocked and derided. Thank you.

Yours sincerely,
MAURICE COOK,
4 Ilmington Drive, Parklands,
Sutton Coldfield, West Midlands.
December 28.

Time running out?

From Mr K. S. Atkinson

Sir, Yesterday's Times Two crossword yielded "Thatcher", "Heath" and "Major" ("considerably important"), but was your message conveyed in 1 down, where we found the solution "all out"?

Yours sincerely,
K. S. ATKINSON,
Larches, Ashgrove Road,
Sevenoaks, Kent.
December 22.

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COURT CIRCULAR

SANDRINGHAM, NORFOLK
December 28: The Hon Mary Morrison has succeeded the Lady Susan Hussey as Lady in Waiting to The Queen.

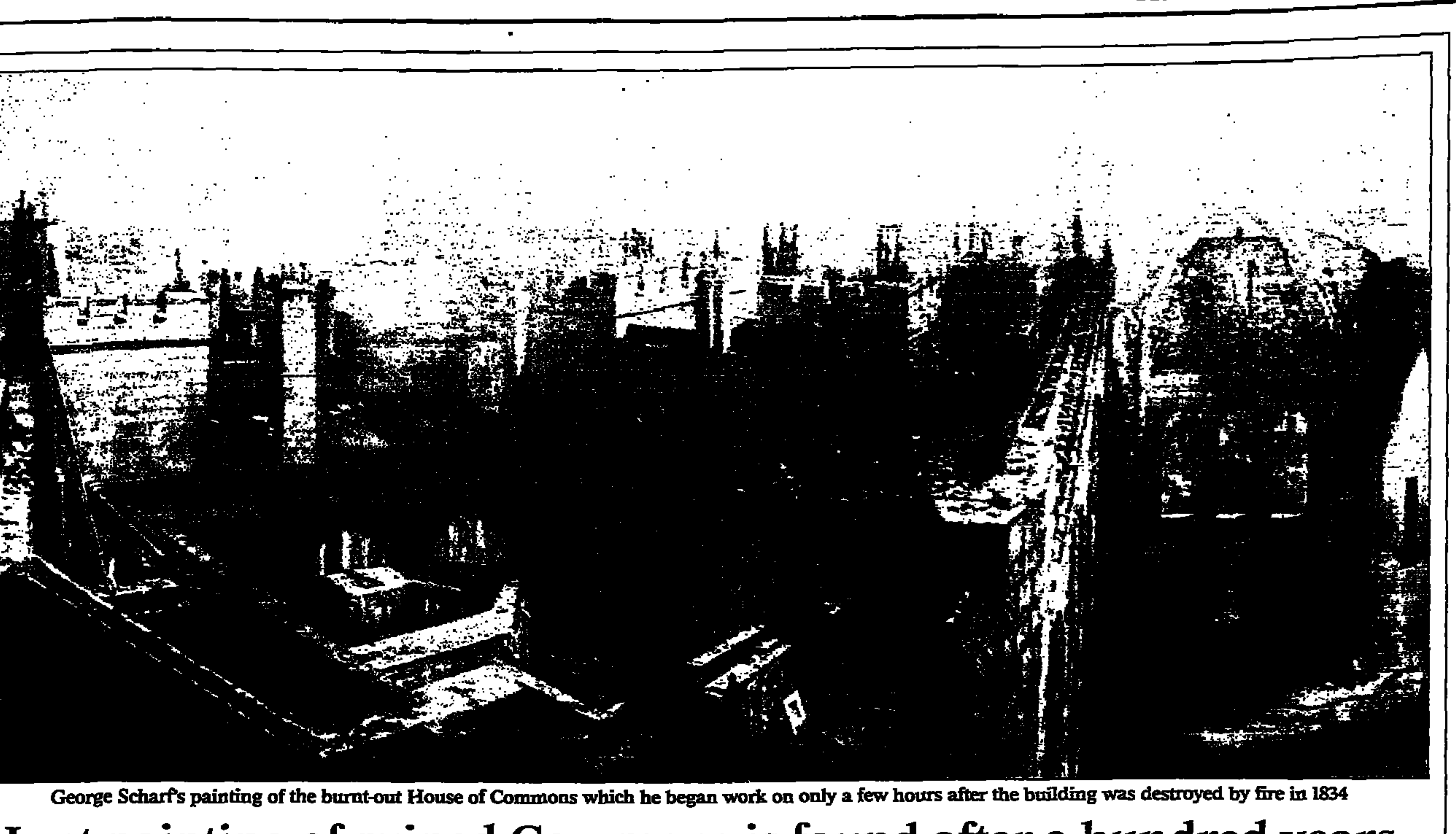
Birthdays today

Mr A.M. Allen, former chairman, UKAEA, 69; Mr Gordon Banks, footballer, 56; Professor Sir Roy Calne, surgeon, 63; Mr Anthony Cripps, QC, 80; Mr Geraint Talfan Davies, controller, BBC Wales, 50; Mr Bo Diddley, guitarist and singer, 65; General Sir David Fraser, 73; the Hon Archibald Hamilton, MP, 52; Lord Harvington, 86; Sir John Houghton, meteorologist, 62; Lord Howick of Glendale, 56; Air Chief Marshal Sir Edmund Hudleston, 85; Professor Dame Rosalinde Hurley, microbiologist, 64; Mr Timothy Mo, novelist, 43; the Right Rev Peter Nott, Bishop of Norwich, 60; Lady Oppenheimer, theologian, 67; Mrs Gwendolen Randall, head-designate, Framlingham College, 43; Sir Albert Robinson, company director, 78; Professor A.H.R. Rowe, former Dean of Dental Studies, United Medical and Dental Schools of Guy's and St Thomas' Hospitals, 68; the Duke of Somerset, 41; Lord Terrington, 78; Sir David Willcocks, organist, 74; Mr Clifford Williams, theatrical director, 67.

Anniversaries

BIRTHS: Otto Kotzebue, navigator, Tallin, Estonia, 1787; Rudyard Kipling, poet and novelist, Nobel laureate 1907, Bombay, 1865; Stephen Leacock, humorous writer and economist, Swanmore, Hampshire, 1869; Sir Carol Reed, film director, Putney, southwest London, 1906.

DEATHS: Jean Baptist van Helmont, chemist, Vilvorde, near Brussels, 1644; Robert Boyle, chemist and physicist, London, 1691; John Needham, priest and man of science, Brussels, 1781; Sir William White Baker, explorer in Africa, Newton Abbot, Devon, 1893; Amelia Bloomer, campaigner for women's rights, 1894; Rufus Isaacs, 1st Marquess of Reading, Lord Chief Justice 1913-21, Viceroy of India 1921-26, London, 1935; Romain Rolland, novelist and biographer, Nobel laureate 1915, Vezelay, France, 1944; Alfred North Whitehead, philosopher and mathematician, Cambridge, Massachusetts, 1947; Trygve Lie, 1st Secretary-General of the UN 1946-52, Geilo, Norway, 1968.



George Scharf's painting of the burnt-out House of Commons which he began work on only a few hours after the building was destroyed by fire in 1834

Lost painting of ruined Commons is found after a hundred years

A painting of the ruins of the old Palace of Westminster after it was destroyed by fire in 1834 has been found after a hundred years and is being bought by the House of Commons.

Patrick Cormack, the Tory MP who is chairman of the Commons Works of Art Advisory Committee, said: "It is an extraordinary picture. It was painted by one George Scharf who got permission to paint the scene within 12 hours of the fire being brought under control. Parts of the palace were still alight as he painted. He perched on some high vantage point at considerable personal and physical risk to himself." Mr Cormack, MP for South Staffordshire, said Scharf spent three days painting the scene and later completed the 5ft by 3ft panorama.

In 1860 the painting was lost along with its "twin" — the painting of the House of Lords immediately after the disaster. Two years ago it came to light again in an antique dealer's in South Africa and was bought by a private individual who eventually notified Mr Cormack and his colleagues. Mr Cormack would not reveal the price paid. He said the painting would almost certainly hang outside the House of Commons tea room, just a few yards from the chamber itself.

Marriage

Mr P.B. Shaw and Miss F.M. McGougan
The marriage took place in Weymouth on Thursday, December 23, of Mr Peter Shaw, son of Mr Robert Shaw and Mrs Hilary Tutte, to Miss Fiona McGougan, youngest daughter of Mr John McGougan and Lady Acland.

University appointments

Dr Dafydd Vaughan Walters, Reader in Paediatrics at University College London, to the Chair of Child Health at St George's Hospital Medical School.

Dr Nick Petford to be Kingston University's first Royal Society Research Fellow. Dr Petford, a geologist, holds a Royal Society Junior Research Fellowship and is a Junior Research Fellow at Churchill College, Cambridge.

Church news

Appointments

The Rev Canon David Ainsworth, recently retired as Rector, Northrepps w Sidestrand, Chaplain Sidestrand School, and an Honorary Canon of Norwich Cathedral: to be an Honorary Canon Emeritus of Norwich Cathedral.

The Rev John Beard, Assistant Curate, Rotherham, All Saints: to be Vicar, St Peter's, Abbeydale, Sheffield (Sheffield).

The Rev Gavin Berriman, Curate, St Alfege w St Peter and St Paul, Greenwich: to be Vicar, St Augustine, Grove Park (Southwark).

The Rev Robert Cadman, Rector, Widford: to be full-time Anglican Chaplain to the Chelmsford Campus within the Anglia Polytechnic University (Chelmsford).

The Rev Canon Bruce Carpenter, Chaplain at Ashford Christ Church CE (Aided) High School: to be Parish Priest, Ashford South, Christ Church (Canterbury).

The Rev Stephen Dickinson, Assistant Curate, Goldthorpe, St John and St Mary Magdalene w Hickleton St Wilfrid: to be Vicar, New Bentley, St Philip and St James, Doncaster (Sheffield).

The Rev Edward Duckett: to be Priest-in-charge, Bassingbourn and Whaddon (Ely).

The Rev Martin Gorick, Domestic CHaplain to the Bishop of Oxford: to be Vicar, The Old Church, Smethwick (Birmingham).

The Rev Canon Derek Green, recently retired as Rector, North w South Pickenham and Houghton on the Hill, and an Honorary Canon of Norwich Cathedral: to be an Honorary Canon Emeritus of Norwich Cathedral.

The Rev Christopher Harvey, Vicar, Berechurch: to be Rector, Tendring, Little Bentley and Beaumont-cum-Moze (Chelmsford).

The Rev Jacqueline Henry, a Schools Chaplain in Dudley Deanery (Worcester): to be Chaplain among Deaf People in the Chelmsford diocese, and Resource Minister in the parish of Tiptree w Great Braxted (Chelmsford).

The Rev Godfrey Holdstick, Team Vicar, High Wycombe (Oxford): to be Priest-in-charge (NSM), Holy Trinity, Barnes (Southwark).

The Rev Edith Hope, Parish Deacon, Droylsden St Mary (Manchester): to be Parish Deacon, Ecclesall All Saints (Sheffield).

The Rev Peter Hopper, Assistant Curate, Aston-cum-Aughton w Ulley: to be Priest-in-charge, and Team Vicar, .Designate for Braithwell, Rotherham (Sheffield).

The Rev Theodore Hull, Vicar, Balham St Mary and St John (Southwark): to be part-time Chaplain, Little Plumstead Hospital (Norwich).

The Rev Canon Frederick Kilner, Rector, Milton (Ely): to be Priest-in-charge, Ely w Prickwillow and Chettisham, same diocese.

The Rev Tyrone Leyland, Assistant Curate, Lichfield St Mary: to be Team Vicar, Short Heath Team Ministry (Lichfield).

The Rev David Morris, Vicar, St Modwen w St Paul, Burton on Trent and Rural Dean of Tutbury: to be *also* Prebend of Bishopshull (Lichfield).

The Rev Canon John Morris: to be temporary part-time Priest-in-charge, Barney, Fulmodeston, Hindringham and Thursford (Norwich).

The Rev Cameron Walker, Chaplain, St John's, Ghent, Belgium: to be also Canon of Holy Trinity Pro-Cathedral, Brussels (Europe).

The Rev Dennis Wight, Vicar, Christ Church, Coseley: to be Rector, Stoke Prior, Wychbold and Upton Warren (Worcester).

Piping

Scottish Piping Society of London's annual competition
Results:
Bratach Gorm: 1 P/M Iain Macey, 2 Andrew Wright, 3 Kenneth MacLean. **Gillies Cup:** 1 P/M Iain Macey, 2 Jonathan Gillespie, 3 William Morrison, 4 James Stewart, 5 Andrew Wright. **Highland Club Cup:** 1 Ewen Ross, 2 Tue Johannesen, 3 Ross MacCrindle. **London Medallion:** 1 William Morrison, 2 Alan Bevan, 3 P/M Iain Macey, 4 Roger Huth. **Strachan Trophy:** 1 Kenneth MacLeod, 2 Neil Walker, 3 James Stewart, 4 James MacPhee. **Highland Society of London's Targe:** 1 Ross MacCrindle, 2 Fraser Walker, 3 Ewen Ross. **J. B. Robertson Trophy:** 1 William Morrison, 2 Andrew Wright. **Beaton Cup:** 1 William Morrison, 2 Kenneth MacLeod, 3 James Stewart. **Highlands and Islands Quaich:** 1 Ross MacCrindle, 2 Ewen Ross, 3 Fraser Walker.
The overall championship prize for 1993 was won by Pipe-Major Macey, on the strength of his two first prizes for piobaireachd and third prize in the London Medallion. No other competitor came close to his total.
The judges were: Iain Angus, Allan Beaton, Roger Huth, William MacDonald (Benbecula), Angus MacLellan, Seumas MacNeill, Malcolm MacRae, Graham Murray and Tom Speirs.

Forthcoming marriages

Mr A.J. Baldwin and Miss J.M.D. Hawksley
The engagement is announced between Andrew, son of the late John Baldwin and of Mrs Diana Baldwin, of Banstead, Surrey, and Joanna, eldest daughter of Mr and Mrs Henry Hawksley, of Chalfont St Peter, Buckinghamshire.

Mr E.G. Bisgood and Miss K.J.I.M. Dehaene
The engagement is announced between Edward Gervase, younger son of Mr and Mrs Richard Bisgood, of Bushy Park House, Enniskerry, Co Wicklow, and Katrien Jacqueline, only child of the late Mr Guido Dehaene and of Mrs Dehaene, of Inchanappa Cottage, Ashford, Co Wicklow and of Koksijde, Belgium.

Major A.C. Foucar and Miss S.C. Dobbs
The engagement is announced between Adam, elder son of Mr and Mrs Antony Foucar, of Wimbledon, London, and Sophia, only daughter of Sir Richard and Lady Dobbs, of Castle Dobbs, Co Antrim.

Mr G. Greatrex and Miss S. Beechey
The engagement is announced between Geoffrey, elder son of the late Mr and Mrs H.V. Greatrex, of Gosfield, Essex, and Sheila, youngest daughter of Mrs Dorothy Chantler and the late Mr Ronald Beechey, of Camberwell, London.

Mr A.A.R. Halford-MacLeod and Miss L.R.M. Ogilvie
The engagement is announced from Hong Kong between Alasdair, elder son of Lieutenant-Colonel and Mrs Philip Halford-MacLeod, of Strathmiglo, Fife, and Laura, daughter of Mr and Mrs David Ogilvie, of Bloomfield, Roxburghshire.

Mr J. Hirsch and Miss S.M. Long-Innes
The engagement is announced between Jeremy, younger son of Mr and Mrs Frederick Hirsch, of Pinner, Middlesex, and Sally, youngest daughter of Mr and Mrs Michael Long-Innes, of Coneyhurst, West Sussex.

Mr J.F.E. Kirkpatrick and Miss C.S. Meredith
The engagement is announced between John, son of Dr and Mrs David Kirkpatrick, of Odiham, Hampshire, and Charlotte, daughter of Captain and Mrs Graham Meredith, of Froxfield, near Petersfield, Hampshire.

Baron Bernard de Laitre and Miss C.M.O. MacGregor
The engagement is announced between Bernard, eldest son of Baron and Baronne Gilbert de Laitre, of Pouzac, France, and Catriona, eldest daughter of Mr and Mrs C.G.O. MacGregor, of Heddington, Wiltshire.

Mr P.J. Taylor and Miss S.K. Stone
The engagement is announced between Peter, son of Mr and Mrs J.D. Taylor, of Great Sankey, Cheshire, and Sarah, younger daughter of Mr and Mrs M.G. Stone, of Langton Green, Kent.

Everyone will hate you for your allegiance to me, but whoever endures to the end will be saved.

BIRTHS

AJOUZ - On December 25th at the Wellington Hospital, to Rania (née Kamal) and Ali, a handsome son, Wafeeq.

ALINGTON - On Christmas Day to Amanda (née Bailey) and Toby Alington, a second son Thomas Giles Argentine.

ASQUITH - On December 12th to Fiona (née Macnaghten) and Martin, a daughter Eleanor Daphne.

BALFOUR - On 20th December to Anja (née Ball) and Mike, a son, Timothy Hamish Warren.

BATTERSBY - On December 21st, at The Portland Hospital, to Julia and William, a son, a brother for Madeleine and Hannah.

BERRY - On December 26th to Joanna (née Leschallas) and Edward, a son, William Anthony Edward, a brother for Alice and Rose.

BLACK - To Sally (née Colburn) and Philip on 20th December, a son Charles James Oscar.

CANJI - On December 10th at the Wellington Hospital to Thoraya and Sikander a son, Alexander, a brother for Yasmin.

COPP - On December 23rd at The Portland Hospital. To Bonnie and Brian, a beautiful daughter Alexandra, 3.12 kilos, a sister for Colin.

DASTMALTSCHI-FOULADI - On December 21st at the Wellington hospital to Lisa and Babak, a cute and cuddly daughter (Daddy's Girl), waiting for a name.

DILLON HATCHER - On Boxing Day to Imogen (Ginny) (née Anstruther-Norton) and Nhui, a daughter, Eleanor Mary Imogen, a sister to Patrick.

DREW - On 20th December to Mary (née Hamlen) and John, a daughter Olivia Page Thorndike.

FFITCH - On 24th December, to Anne-Maria (née Laker) and Robert, a daughter, Constance Pamela.

GEORGE - On 27th December 1993 to Cristina (née Brodie Cooper) and Andrew, a son Leopold Charles d'Epinois.

HAWKINS - On 4th December to Serena (née Ainslie) and Jeremy a daughter Isabel Leonora, a sister for Ben and Francesca.

HEWITT - On 28th December to Gill and Tim, a son, Warwick John, a brother for Nathan and Rory.

JEMELIAN - On 23rd December at The Portland Hospital. The Lovely Princess Tonya Nicole to play with Brian, Pamela, Julia and Alishat.

LYNCH - On December 26th, at The Portland Hospital, to Dorinda (née Chikala) and Ralph, a beautiful daughter, Hannah.

MAYO - On 24th December to Philippa and Rupert, a daughter Katherine Mary "Kitty". A sister for Bertie.

MILLER - On 23rd December, at The Lindo Wing, St Mary's, to Sarah (née Coltart) and Andrew, a son Nicholas.

POLYCARPOU - On 20th December at the Wellington Hospital to Andy and Mouf, a beautiful daughter, a sister for Simmy, Chrissy and Georgina.

TURNER-BRIDGER - On Christmas Day to Jeremy and Candide (née Durnford) a daughter Noelle Dorothy a sister for Asia, Benita and Christian.

WHEADON - On 21st December, 1993, at Guy's Hospital, to Kate (née Hewlett) and Tom, a son, Frederick William Newman.

WRIGHT - On 22nd December to Jo (née Baily) and Richard, a son Henry (Harry) Edward Baily. Thanks to North Middlesex Hospital.

WRIGHT - On 22nd December 1993 to Jo (née Gornall) and Dave, a daughter, Elizabeth Clare Evelyn.

YODER - On December 10th at the Wellington Hospital to Barbara Charpenel Yoder and Michael a son, Martin, weighing 10 pounds, a brother for Maggie.

GOLDEN ANNIVERSARIES

ALLCOCK:LAWSON - On 29th December 1943, at St Margaret's R.C. Church, Dunfermline, Petty Officer Eric to Leading Wren Thérèse. With love from all your children and grandchildren. Deo Gratias.

DEATHS

ALDOUS - (née Morse) on 24th December Nancy Corona aged 91, of Hitcham and Chelsworth, Suffolk. Much loved mother of Pamela, Rosemary and James, also dearly loved by her grandchildren and great grandchildren. Funeral at Hitcham Church on Tuesday 4th January at 12 noon. Family flowers only to L Fulcher, 80 Whiting Street, Bury St Edmunds.

ANGUS - On 28th December 1993, at Dorchester Hospital, Jean (née Lumsden) of Blandford, Dorset aged 86 years. Widow of Alan Angus. Funeral Service at Poole Crematorium on Wednesday 5th January at 12 noon. Family flowers only. Enquiries to Colin J. Close, Funeral Directors, 0258 453133.

AUSTIN - On Thursday, December 23rd suddenly but peacefully at home, Elaine Mary. Dearest wife of Charles, loving mother of Mary and David, loving mother-in-law of Edward and Cristine, and devoted grandmother to Jonathan, Annalouise, Catherine and Isobella. Funeral Service at All Saints Church, Highweek Newton Abbot on Friday, January 7th at 11 am followed by cremation at Torquay Crematorium. Family flowers only. Donations, if desired, to 'The Arthritic Association' c/o the Funeral Directors, Hugh Mills-Gaye & Co. Ltd., 68 Queen Street, Newton Abbot. TQ12 2ES.

AXFORD - Robert Alan (Robin) on December 24th aged 81 peacefully after a short illness at The Royal Brompton Hospital London. Private cremation, no flowers, donations to The Royal British Legion.

BAXENDALE - On Christmas Day Elizabeth Winifred aged 68, peacefully after a short illness. Beloved wife of Geoffrey, mother and grandmother. Funeral 2 pm Tuesday 4th January at St Alfege Church, Greenwich, London.

BEASLEY - On 24th December, William Isaac (Hilary), Priest of the Community of the Resurrection, in the 71st year of his age, and the 38th year of his profession. R.I.P. Requiem and Burial at the House of the Resurrection, Mirfield on January 5th at 11:30 am.

BEAUMONT - On Christmas Eve 1993 at Meadbank Nursing Home, Claude Anthony Wake (Tony), aged 84: widower of Diana and father of Michael. Funeral at 2.30 pm on January 6th at Holy Trinity, Clapham Common. All welcome.

BELCHER - On 23rd December Michael, at home after an illness borne with great courage. Dear husband of Marie and loving father of Charlotte, Justine and Irene. Funeral Service at St. Mark's Church, Surbiton, 31st December at 11 am. Donations to Imperial Cancer Research Fund.

BIBBY - Frances (née Florence Hirst), aged 79, died peacefully at home on 28th December, 1993. Wife, lover and best friend of the late Cyril Bibby, she will be happily remembered by Peter, Pauline, John, Shirley, Helen, Gill and Tony and by grandchildren Stephen, Layla, Zak, Rosa, Kevin and Matthew. Thanksgiving Ceremony at Chanterlands Crematorium, Hull, Wednesday 5th January at 11.30 am. Flowers to E.W. Brown, 433 Beverley Road, Hull. Tel: 0482 42214.

BRENNAN - On 22nd December 1993 Desmond (Des) aged 70 years. Much loved husband of Joan. Funeral Service at Bedford Crematorium on Wednesday 5th January at 3 pm. Family flowers only, but donations for British Heart Foundation may be sent to Arnolds Funeral Service, 48 Roff Avenue, Bedford MK41 7TE. Tel: 0234 359 529

BRIDGE - On December 25th, Audrey Hope, peacefully in London after a long illness. Much loved mother of Duncan, Roderick, Rhidian and Angus. Family Cremation, to be followed at 5 pm on January 4th by Service of Thanksgiving at Itchenor Church. Donations please to Britta Dolan Memorial Cancer Fund, c/o Anne Vale, Department of Surgery, Chelsea and Westminster Hospital, 369 Fulham Road, London SW10 9NH, tel: 081-746 8809. Enquiries to Edward White & Son, tel: (0243) 782136.

BRYAN - On December 28th peacefully in hospital, Rowena in her 93rd year. Much loved mother of Michael and Simon and grandmother of Fru and Edward.

BULL - On 26th December 1993, peacefully at her home, Catherine Mary, aged 88 years, of Newport Pagnell, Bucks. Much loved by her large family and many friends. Thanksgiving Service Newport Pagnell Parish Church, 12 noon Tuesday 4th January 1994. "Christians Awake Salute the Happy Morn".

BULL - William John, F.R.I.C.S., F.R.V.A., of Sneads Green, nr Droitwich, Worcs. Peacefully at home, on December 26th 1993, aged 55 years. Beloved husband of Susan and dear father of Jayne and Sarah. Funeral and cremation private. Service of Thanksgiving at St Michael's Church, Elmley Lovett, nr Droitwich, on Friday 7th January 1994 at 12 noon. No flowers by request. Donations if desired to St Richards Hospice, c/o C Crump, Funeral Director, 33 Hanbury Rd, Droitwich WR9 8PW.

CHAYTOR - On 24th December Rachel Chaytor (née Pease), after a short illness at her home at Croft, near Darlington, aged 87. Widow of Kit. Cremation private. Memorial Service at 2 pm on Friday 4th February at St. Peter's, Croft.

CLARKE - On 28th December 1993 Tom Clarke O.B.E., D.S.M. (founder of Silentnight Holdings plc) aged 74, after a long illness bravely fought. Much loved husband of Joan, father of Peter, John and Joan, and grandfather of Rebecca, Andrew, Stephanie, Elizabeth, Helen, Fiona, Sarah, Natalie, Edward and Peter. A Memorial Service will be held at Skipton Holy Trinity Church at 11 am on Wednesday 5th January 1993, followed by a private cremation. Family flowers only please but donations in lieu if desired for Bradfords War on Cancer Fund, c/o Howcrofts Funeral Services, Duckett Street, Skipton BD23 2EJ.

CLIFFORD - Freddie (Colonel, Royal Marines, Rtd.) Beloved husband of Pam and loving father of Barrie and Gay. Thanksgiving Service at Holy Trinity Church, Minchinhampton on Thursday January 6th at 12 noon. Enquiries to H.E. Beard Ltd. Tel: 0453 822305.

COTTERILL - On December 26th 1993, peacefully in hospital, Renée Maureen (Squeak), dear wife of Ken, widow of Rodney Hews and much loved mother of David, Richard and Jane. Funeral Service at St John's Church, Barham, at 12.15 pm on Friday January 7th 1994. Family flowers only but donations if desired to Pilgrams Hospice, London Road, Canterbury, Kent.

DAVIDSON - Jennifer M.E. of Delgany, Co. Wicklow on the evening of Christmas Day 1993 peacefully in the care of Dargle Valley Nursing Home. Well-loved sister of Norris and aunt of Norry, Nicklaus, Simon and Rebecca.

DODDS - On December 26th in Knaresborough, Margaret Betty, beloved wife of the late Peter Dodds, dear mother of Robert. Requiem Mass at St Mary's Church Knaresborough on Friday December 31st at 11 am. Cremation private. Family flowers only. Donations in memory to St Mary's Church Knaresborough.

d'ORLEANS - On 27th December 1993, H.R.H. Marguerite, Duchess of Nemours, born Marguerite Watson, died in Bayonne (France) in her 96th year. Deeply regretted by her friends. The Funeral Service took place on 29th December 1993 in Sainte-Eugénie Church of Biarritz. The inhumation will take place from the Royal Chapel of Dreux (France) on Thursday 30th December 1993 at 4.30pm.

D'OYLY - On Christmas Morning peacefully in her sleep Beryl Evelyn aged 77 years at her home in St. Leonards. Youngest daughter of the late Sir Hadley D'Oyly Bart. Beloved sister of Nigel and Maude. Aunt, great aunt and great great aunt. Funeral Service at Hastings Crematorium on Wednesday 5th January at 10 am. Interment of cremated remains at St. George's Church Crowhurst, East Sussex at 2.30 pm. Enquiries to D.C. Mercer & Sons, 29 Sedlescombe Road North, St. Leonards. Tel: 0424 421805

DRYDEN - On December 22nd peacefully, Margery aged 78 years. Dear stepmother of Elizabeth, Ann and Janet and sister of Clifford. She will be sadly missed by all her family and friends. Service at St Paul's United Reformed Church, Croham Park Avenue, Croydon, on Wednesday January 5th at 2.30 pm. Flowers or donations for South India Development Fund may be sent to J.B. Shakespeare Ltd., 67 George Street, Croydon.

ENTWISTLE - On 27th December Jean Cunliffe MacAlpine Entwistle of Stone Hall, Sedbergh, Cumbria. Dear beloved wife of Maxwell for 53 years, mother of John and Peter, grandmother of Nicholas, Rebecca, Louise and Thomas, daughter of the late Dr John Penman. Funeral service at St. Andrew's Church, Sedbergh on Tuesday 4th January 1994 at 2 pm followed by private cremation. Family flowers only, donations if desired for St. Andrew's Church, Sedbergh c/o J.J. Martin Funeral Directors, Sedbergh, Tel: 05396 20334.

EVANS - On 18th December at Fareham, Hants, Ryner Llewellyn, aged 86 years. Beloved husband of Margaret, father of Clive and grandfather of Piers and Bridget.

FINDLAY - On 27th December 1993 peacefully at her home, Carnell Mary Sancroft Findlay, beloved wife of the late Commander J.B. Findlay CBE, DL, Royal Navy. Much loved mother of Anne, John, Charles and Neil, grandmother and great-grandmother. Private cremation followed by service at Craigie Parish Church at 11 am Friday 31st December. Family flowers only, donations if wished to the Red Cross.

FRAME - Alistair Gilchrist on December 26th at his home Pine Cottage Holmbury St. Mary. Deeply loved husband of Sheila, father of Lesley and grandpapa of Kathryn and Nicola. Funeral Service at Holmbury St. Mary Parish Church on Thursday 6th January at 2 pm to be followed by a Memorial Service at a later date. Family flowers only please, but if desired donations in aid of The University of Glasgow Trust may be sent to Sherlock and Sons, Trellis House, South Street, Dorking, Surrey.

FRASER-THOMSON - On December 28th 1993 Daphne (née Ross) beloved mother of Fiona and Sarah. Passed away peacefully in her sleep whilst in France. All enquiries and floral tributes to Lodge Brothers (Funerals) Ltd, 7 Green Lane, Shepperton, Middlesex TW17 8DP. Tel: 0932 220 081

FRIEND - Bernard Earnest C.B.E., F.C.A. Age 69 on December 23rd died peacefully at home after a long illness courageously borne. Beloved husband of Pamela, much loved father of Jill, Penny and Nigel and adored grandfather of Kate, Hannah, Emily, Tom, Sam and Harry. Family flowers only. Donations, if desired, to Teeside Hospice Care Foundation, 10a Cambridge Street, Middlesbrough, Cleveland TS5 5NH.

GENT - On 27th December 1993 peacefully at his home in Framfield, East Sussex, Brian Stanley Page, aged 62 years. Much loved husband, father and grandfather. Cremation Service to take place at Worth Crematorium on Wednesday 5th January at 3.30 pm. Family flowers only. Donations if desired to Cancer Research c/o Cooper & Son, Funeral Service, Rose Cottage, New Town, Uckfield, East Sussex, telephone 0825 763763.

GREENWOOD - On December 26th peacefully at home, Emily Mary in her 95th year, Widow of Thomas Greenwood, much loved by Tom, David, Robert, Jennifer, her grandchildren and great grandchildren. Funeral at 2.30 pm on Tuesday, 4th January at St. Peter's Church at Limpsfield. Family flowers only. Donations, if desired, to St. Andrew's Church, c/o the Reverend S. Leeson, St. Andrew's House, Limpsfield Chart, Oxted, Surrey.

GREGORY - On December 23rd, suddenly in Gran Canaria, Bernard 'Greg', (Flt Lt retired), much loved husband of Judith, loving father of Jonathan and Louise, and grandfather of Helen and David. Enquiries to Robert A Drew & Son. Tel: 0482 656537.

GRIMSHAW - On December 28th 1993, peacefully, Hilda aged 82 years, much loved wife of Harry and devoted mother of Hilary, Ewing and Roly. Private cremation. Service of Thanksgiving at St Michael and All Angels, Copford on Wednesday 5th January at 2.30 pm. No flowers please, but donations, if desired, for Help the Aged, may be sent to Copford Place, Colchester.

HEARNSHAW - On December 26th 1993, Gwenneth Rosalind, dear mother of Sandra, Carol, Joanna and John. Cremation at Landican Crematorium, Wirral on Tuesday January 4th at 1.30 pm. No flowers please, but if desired donations to Friends of Ness Gardens, c/o Quinns Funeral Service, West Kirby, Wirral. 051 625 5274

HITCHCOCK - On 25th December 1993, peacefully at Langston Priory Rest Home, Ronald George aged 70 years. Loved father of Jane and Andrew (widower of the late Coralie). Funeral Service at Oxford Crematorium on Friday December 31st at 10.15am. No flowers please but donations to Cancer Research.

HUGHES - On Tuesday December 28th, 1993, after a brave fight Patricia Hughes MBE. Adored wife of Patrick, beloved mother of Anthony, Robert and Sally and much loved mother-in-law and grandmother. Service of Thanksgiving at St. Nicholas Church, Codsall on Wednesday, January 5th 1994 at 11 am followed by private cremation. Family flowers only. Donations for St. Nicholas Church would be appreciated. They should be sent to F. Jennings & Sos, St James House, Horseleyfield, Wolverhampton WV1 3DN

HULSE - On December 24th peacefully at home, Joan Mary (née Tizard) wife of Eric Hulse and beloved mother and grandmother. Funeral private, family flowers only, donations to St Catharine's Hospice, Crawley, Sussex and The Woodland Trust.

JACKMAN - On December 22nd Dr Michael Jackman at Basildon Hospital. Funeral at Chelmsford Crematorium on Friday December 31st at 11.30 am. Flowers if wished to Smith, Maldon.

JACKSON - Tragically as a result of a road accident on 24th December 1993, Jean Cecelia Constance, Harrogate, North Yorkshire. Wife of the late Major A.E.S. Jackson, K O S B and the late Major A.N. Parker, Q O Cameron H L D R S, mother of Colin, Gillie, Andrew and Roderick and devoted grandmother. Funeral private. A Memorial Service will be held at Cavers Parish Church, Hawick at 11.30 am on 21st January 1994.

KILBURN - On Christmas Day, peacefully in her 83rd year, Barbara Joyce, widow of Anthony Conning Kilburn and much loved mother, grandmother and great-grandmother. Service of Thanksgiving for her life at Burley Church at 11 am on Friday 31st December. Family flowers only. Any donations in her memory would be appreciated by New Forest Tapes for the Handicapped, sent to her address.

KINDERSLEY-PORCHER - On December 24th, 1993 peacefully at home in Terra Cotta, Ontario, Canada, in his 94th year, Charles Montague, son of the late Col. Charles P.W. and Jean Ramsay Kindersley of Clyffe, Dorset. Beloved husband of Christina Margaret (née Crawford), loving father of Chrissie Lindsay Dole and the late Charles Richard Dirom Kindersley. Oil engineer with International Petroleum and Imperial Oil in Columbia, Peru and Canada: served with the Royal Flying Corps in World War I and with the Royal Canadian Engineers in England and France in World War II: Master of Foxhounds of the Eglinton and Caledon Hunt 1949-90. Memorial Service at All Saints Church, Erin on Thursday, December 30th.

LENIHAN - Suddenly on December 27th 1993 John Lenihan O.B.E., F.R.S.E. Dearly loved husband of Nancy, father of Francis and Christine. Funeral Service at Clydebank Crematorium on Friday 31st December at 10.30 am. No flowers please, donations if desired may be sent to Tenovus, Scotland, 234 St Vincent Street, Glasgow G2 5RJ.

MANN - On December 27th 1993 past away peacefully Christopher Neville Charles aged 61, formerly of Customs and Excise. Will be sadly missed by all his friends and family. Funeral Service at the Downs Crematorium, Brighton on Friday December 31st at 1.15 pm. Flowers or donations for the Tarner Hospice may be sent c/o J. Wagstaff Ltd Funeral Directors, 227 Southcoast Road, Peacehaven, Sussex.

MANSEL - On Christmas Eve 1993 peacefully in Poole Hospital. Richard John Clavell, aged 44. Dear elder son of John and Damaris Mansel after a long illness. Funeral Kimmeridge Church Saturday January 8th at 11.30 am. No flowers by request please. Enquiries to Albert Marsh (Funeral Directors) Ltd., St. Michaels Rd, Wareham, Dorset BH20 4QU. Tel: 0929 552107

McCONNELL - On 26th December, passed away peacefully in his 89th year Charles Harold (Mac) of Dorset Crescent, Harrogate. A much loved husband, father, grandfather and great-grandfather. Service at St. Wilfrids Church Harrogate on Thursday 30th December 1993 at 12 noon followed by private cremation. Family flowers only please, donations in lieu if desired to the RAF Benevolent Fund may be sent to A. Vause & Son Funeral Directors, Harrogate, 0423 504417.

MILES - On Christmas Night peacefully John Watt Miles devoted and very dearly loved husband of Fiona, son of Lady Miles and the late Sir Charles Miles, much loved father of Carina and Neville and very special Papa to Camilla, Fiona and Oliver. Thanksgiving Service Tuesday 4th January at St. James' Church Birdham, near Chichester at 2 pm.

MILLER - On December 4th, Rudolf, aged 86 years. Thanksgiving Service at Crowton Church on Wednesday, 5th January at 11.30 am. Donation enquiries, if desired, c/o Noagels 0606 882156.

MILTON - On 27th December 1993, suddenly at the West Cornwall Hospital, Penzance, Dorothy Marie Milton, O.B.E., M.A., of Penzance. Formerly of Somerville College, Oxford, also, Deputy Headmistress of Redland High School, Bristol and Headmistress of The Girl's Grammar School, Penzance. She will be remembered with love by many. Funeral Service at Gulval Parish Church, Penzance, on Tuesday 4th January 1994, at 2.15 pm, followed by cremation. Family flowers only. Donations in her memory may be sent to Alfred Smith & Sons Funeral Directors, Penzance, for the League of Friends of West Cornwall Hospital.

PHILIP - On 26th December Margot in Dartmouth Hospital, peacefully after a painfull illness borne with great courage, beloved wife of the late Ken Philip and much loved by her her sons David and Julian, daughters-in-law Carol and Anthea and all her grandchildren, Henry, Edward, Charles and James. Funeral Service at St Saviour's Church, Dartmouth on Wednesday 5th January at 12 noon. Enquiries to R & C Pillar & Sons telephone 0803 832121.

LEWTHWAITE - Sir William Anthony Bt. (Tony), aged 81 on Christmas Day, suddenly at home. Much loved husband of Lois, father of Kate and grandfather of Francesca and Sophie. Funeral private.

PROSSER - On December 27th 1993, peacefully at The Somerset Nuffield Hospital, Taunton, Drusilla Vaughan, Widow of Alan Prosser. The Funeral Requiem will take place at West Bagborough Parish Church on Thursday January 7th at 12.45pm followed by cremation. Family flowers only, donations if desired for St. Margaret's Somerset Hospice may be sent to E. White & Son Ltd., Funeral Directors, 138/139, East Reach, Taunton. TA1 3HN

RICE - On December 27th 1993, Major Jack Edward Voaden Rice, peacefully in hospital. Husband of the late Minou, and father of Anne, grandfather of Alexander, Hugo and Sophie. Known to many friends as Uncle Jack. Service of Thanksgiving on Tuesday 4th January at All Saints Church, Staplehurst at 3.30 pm. Family flowers only. Donations if wished to Cancer Research

ROSS - On 26th December 1993, in Lewisham Hospital, Malcolm Kerr, former Warden of Sawston Village College and Headmaster of Crownwoods School Eltham. Funeral service to be held at Lewisham Crematorium Verdant Lane SE6 at 2.30pm on Thursday 6th January 1994. Family flowers only, any donations to Lewisham Hospital Scanner Appeal, Lewisham Hospital SE13 6LH.

ROSS - Honor Napier Gordon, traffic accident on 22nd December. Beloved wife of Lt. Col. G.N. Ross and mother of Malcolm, Alan and Sylvia and grandmother of Mary, Diana and Rosanna. She gave out so much happiness.

SAUNDERS - On Christmas Day peacefully after a short illness Betty, aged 80. Widow of Eddie, mother of Richard and of Sue Veale, grandmother and great grandmother. Thanksgiving Service at All Saints Church, Peppard, Henley-on-Thames on Friday January 7th at 2.15 pm followed by private family cremation. Family flowers only but donations, if wished, to Helen House Hospice, Oxford. Enquiries to Tomalin & Sons Funeral Directors, 48 New Street, Henley-on-Thames.

SCHWABE - On December 19th 1993, peacefully, at Cleeve Hill, Hubert Basil Thackeray, M.B.E. Funeral Service 2.45 pm Thursday January 6th 1994 at St Peter's Church, Winchcombe, followed by private cremation. Family flowers only. Donations to the Winchcombe Boy Scout movement.

SHADICK - Harold Ernest (Chinese Scholar). On 21st December 1993, aged 91, at home in Ithaca, N.Y. Memorial service, Cornell University, U.S.A.

STEWART-CLARK - Peacefully on December 25th at Murrayfield Hospital, Edinburgh, Rona. Beloved sister of Betty and dear aunt of Jack and Norina. Funeral Service to be held at Dalmeny Kirk nr. Edinburgh on Friday 31st December at 10.30 am followed by interment in the Kirkyard. Flowers may be sent c/o W.T. Dunbar & Sons Funeral Directors, 116 Lothian Road, Edinburgh.

SYKES - Leslie (née Sargent) on December 25th peacefully at home. Widow of A.T. (Bill) Sykes and mother of David and Tidda, grandmother of Alison and Mione. Cremation private.

TALBOT - On 24th December 1993, peacefully at his home in Stoke Poges, John Arthur Chetwynd Talbot, A.F.C., aged 88. Dearly loved husband of Betty, and father, grandfather and great-grand-father. Service of Thanksgiving at St Giles's Church Stoke Poges, at 11.15 am on Thursday 6th January and private cremation later. Family flowers only.

TERRY - On Christmas Day 1993 at Lennox House Nursing Home, Eva Dorothy Terry, much loved sister of Lily Harvey Wood and dear aunt of Harriet, Andrew and Alison. Funeral Service at Warriston Cloister Chapel on Wednesday, 5th January at 2.45 pm to which all friends are invited. Family flowers only.

TURNER - On December 28th, Jimmy, of Hickling, Norfolk, aged 80 years. Funeral service at Hickling Church, on Friday December 31st at 3:15 pm. Family flowers only. Donations if desired for the Norfolk Wherry Trust or Sea Palling Inshore Rescue, c/o Murrell Cork Funeral Directors, Mundesley Rd, North Walsham, Norfolk, NR28 ODB.

WATTS - On 27th December peacefully at home Hugh Edmund aged 71. A very specially loved husband of Ursula, much loved, devoted and admired father to Susan, Andrew, John and Philip and his 6 grandchildren. R.I.P. Requiem Mass at St. Peter's, Ludlow on Wednesday 5th January at 11:30 am. Family flowers only, donations if desired to Cancer Research and Marie Curie Cornwall. Thanksgiving service at Downside Abbey and Bodmin to be announced later.

WEBB - On December 28th 1993, Ethelbert Norley Webb, aged 87. Dearly loved father of Sylvia and Robert, father-in-law to Caroline and grandfather to Luke, Rosalind and Cara. Cremation Service at Golders Green Crematorium (West Chapel) on Friday January 7th at 12.30 pm. Family flowers only. Donations if desired may be sent to Imperial Cancer Research Fund, PO Box 123, Lincoln's Inn Fields, London WC2A or to The Arthritis & Rheumatism Council for Research, North Haugh, St Andrews, Fife KY16.

WIENER - Margaret Elinor passed peacefully away on December 22nd 1993 aged 79 years. A wonderful mother of Tony and daughter-in-law Susanne, and super grandmother of Stephan and Caroline. Funeral will take place on Friday December 31st, 9 am Mortlake Crematorium, enquiries to F.W. Paine, 081-399 2060

YARKER - On December 22nd at Worcester, Canon Francis aged 81. Husband of Nancy Margaret and father of Elizabeth, Peter and Timothy. Funeral Service to be held on Friday December 31st at St Martin's Church, Worcester at 1.45 pm followed by burial in Astwood Cemetery. All enquiries to Bedwardine Funeral Service, 1 St John's, Worcester.

YOUNGMAN - David, on December 28th, aged 62, peacefully at King Edward VII hospital, Midhurst after a long illness borne with courage and dignity. Beloved husband of Barbara, loving father of Richard and Sue, and much loved grandfather. Service at St Peter's Church, Lynchmere at 11 am on Thursday 6th January followed by family cremation. Memorial Service to be arranged. Family flowers only, donations if desired for Cancer Research Campaign c/o G M Luff, Lion Lane, Haslemere GU27 1JH.

MEMORIAL SERVICES

QUENNELL - A Thanksgiving Service for the life of Peter will be held on 11th January 1994 at St James' Church, Piccadilly, London W1 at 11.30 am.

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OBITUARIES

WILLIAM SHIRER

William Shirer, American journalist and historian, died in hospital in Massachusetts on December 28 aged 89. He was born in Chicago, Illinois, on February 23, 1904.



WILLIAM SHIRER belonged to that select group of journalists who successfully made the transition from the recording of news to the writing of history. As the author of *The Rise and Fall of the Third Reich* (1960) he drew on his own experiences as a correspondent in Nazi Germany, and in the process produced one of the most vivid and readable studies of the period.

In its telling assemblage of documentary evidence it banished for ever the notion that the genocidal policies of the Third Reich had happened "by accident", behind the backs of a fundamentally decent bunch of industrialists, financiers and businessmen. Among the most chilling evidence Shirer presented to the contrary were the enthusiastic letters in which a wide range of German manufacturers competed with each other to win contracts for the construction and equipping of the death camps. Even such a prosaic matter as a forklift truck for the removal of dead bodies was the subject of fierce rival bids. Though some of this evidence had been heard at the Nuremberg trials it was the first time it had been placed before the general reader in such graphic form. It showed conclusively that the extermination camp programme was not on some secret agenda but was open to the strenuous efforts of German free enterprise.

Earlier, with the more charismatic Ed Murrow, Shirer helped to pioneer CBS radio coverage of Europe. Since he had witnessed many of the most important events of his times it was appropriate that his memoirs, which ran to three volumes, should bear the title *20th Century Journey*.

William Lawrence Shirer was born in Chicago, but raised in the small-town atmosphere of Cedar Rapids, Iowa. After graduating from a local college in 1925 he visited Paris on what was supposed to be a two-month holiday. Only hours before he was due to begin his journey home he was offered a job on the copy desk of the Paris edition of the *Chicago Tribune*.

In later years Shirer had fond memories of the Paris "Trib", recalling that a good deal of its contents were devoted to the exploits of "the writers and the painters and the drunks of the Latin Quarter". With few sources of news at their disposal, the staff frequently resorted to imaginative means of filling columns. One of Shirer's close colleagues, the young James Thurber, was particularly adept at concocting meandering speeches by President Coolidge, based on telegraphed summaries which often amounted to only a dozen words. Apart from Thurber, Shirer met many American expatriates, including Hemingway and Isadora Duncan. F. Scott Fitzgerald was known to visit the offices late at night and subject the journalists to drunken harangues.

By the age of 23 Shirer had been promoted to foreign correspondent for the *Chicago Tribune* itself. He covered events from London to Vienna and travelled through Asia where his assignments included the civil disobedience campaign in India. His relationship with Mahatma Gandhi was documented 50 years later in *Gandhi — A Memoir*. In 1931 Shirer lost the sight of his right eye in a skiing accident. The most important posting of his career, to Berlin, began in August 1934. By this time he was working for the Hearst-owned news agency, Universal News Service.

His first assignment, the annual Nazi rally at Nuremberg, confirmed him in his distaste for the new regime, a sentiment he did little to hide. While there was no censorship of foreign dispatches in the prewar years, Shirer and his colleagues were well aware that overt criticism could lead to expulsion, and that some of their "contacts" were Nazi informers. One of Shirer's best sources, on the other hand, was *The Times* correspondent Norman Ebbutt, who regularly passed on copy that had been rejected by the newspaper's pro-appeasement editor Geoffrey Dawson.

Shirer's relationship with CBS began somewhat inauspiciously in 1937 when, at short notice, he was asked to broadcast a 15-minute report on German reactions to the *Hindenburg* disaster; he was so nervous that he was barely able to speak. But when Universal Service closed down, soon afterwards, Shirer was contacted by Ed Murrow, CBS's London-based European director who was looking for a reporter to open an office on the Continent.

As CBS's "Continental Representative" Shirer discovered that neither he nor Murrow was expected to do any reporting, but to commission commentaries from newspaper correspondents. This arrangement lasted until the Anschluss crisis in Austria, when as the only American radio correspondent on the spot in Vienna, Shirer persuaded his superiors to allow him to go on the air with an eye-witness account. Unable to broadcast from Vienna, he flew to London and delivered his account from a BBC studio. The next day he and Murrow made broadcasting history with the first world news round-up, a live programme of analysis which linked correspondents in London, Paris, Vienna and Berlin with CBS's studios in New York.

When war came, apart from censorship, Shirer complained that his efforts to cover the hostilities were hampered by CBS's ban on the use of recordings. All broadcasts had to go out live in spite of the technical problems this caused and even though the German broadcasting authorities offered the use of recording facilities on the battlefield.

By December 1940 German censorship had increased to the point where Shirer felt he could no longer perform any useful function; he had also heard that the Gestapo were concocting an espionage case against him. In such circumstances, how to bring out of Germany the precious diaries in which he had recorded much of what he had seen and heard in the preceding years, presented a problem. Eventually he left Germany with them hidden under piles of old radio scripts, which had been stamped by the German censor.

Once back in America he published his first book, *Berlin Diary*, a compelling and atmospheric journal of his seven years in Germany. He returned briefly to Germany at the end of the war, and covered the Nuremberg trials. He stayed with CBS, compiling his own weekly slot of news analysis. The relationship with the network — and Murrow — ended in acrimony in 1947 when Murrow, who by this time was a senior executive — axed Shirer's programme. Shirer decided to resign. Both men subsequently gave differing accounts of the episode. Shirer and his many supporters believed that he was being victimised for his liberal views. Murrow said that he was responding to a request from the show's sponsor, a shaving foam manufacturer. In private he complained that Shirer's work had become repetitive.

Shirer's career went into a rapid decline, particularly after he was listed as a communist sympathiser by a right-wing publication, *Red Channels*. As the McCarthyite mood intensified he gradually found all journalistic outlets closed to him, and entered a decade of obscurity in which he made a meagre living from lectures. "I became unemployable," he later explained in an interview. "Some of my friends were editors and would pay me for a piece, but nothing was ever published."

It was at this point, in near-desperation, that he began work on *The Rise and Fall of the Third Reich*. After several years of research into captured Nazi documents — including tons of papers which had been stored, unopened, in a US Army warehouse in Virginia — Shirer began writing the book in 1956. In spite of financial hardship he completed the text in 1959. When the book finally appeared the next year it made an immediate impact, helped by an unexpectedly enthusiastic review by the then Regius Professor of Modern History at Oxford, Hugh Trevor-Roper (now Lord Dacre of Glanton), in *The New York Times*. While some academics questioned Shirer's credentials as an objective historian, the book's dramatic narrative ensured it a worldwide audience. In any case Trevor-Roper repeated his enthusiasm for Shirer's book in *The Sunday Times* of London, describing it as "a magnificent work, documented, reasoned, objective and never dull" and concluding magisterially: "I would not hesitate to prophesy that this will be the standard, indeed the classic, history of Nazism." Such a verdict was enough to silence most critics.

After writing two short historical books for young readers, Shirer's next major publication was *The Collapse of The Third Republic*, an account of the fall of France in 1940. Running to 1200 pages, the book took eight years to write and was published in 1969. By this time the sales of *The Rise and Fall of the Third Reich* had assured Shirer of a comfortable living. But these were also years of personal turmoil. He and his Austrian-born wife Tess — whom he had married in 1931 — were divorced in 1970.

In his later years Shirer concentrated on writing his memoirs. The first volume, covering the period 1904-1930, was published in 1976. *The Nightmare Years: 1930-1940* followed in 1984, and Shirer completed his story in 1990 with *A Native's Return: 1945-1988*. Though all three books were marked by numerous digressions and (in the final volume) a tendency to settle old scores, they gave fascinating insights into the life of a reporter in the pre-electronic era.

Shirer made a farewell journey to Western Europe in 1985, when CBS invited him to Berlin to help mark the 40th anniversary of VE-Day. Apart from a visit to the Soviet Union in 1986, he was content to stay at his home in the picturesque Massachusetts village of Lenox, not far from Tanglewood. In his final years he married again, a Russian émigrée Irina, and worked on a book devoted to the last years of the life of Tolstoy, which he had recently completed. William Shirer is survived by his second wife and by two daughters of his first marriage.

SIR ALISTAIR FRAME

Sir Alistair Frame, chairman of Rio Tinto-Zinc, 1985-91, died on December 26 aged 64. He was born on April 3, 1929.

ONE of Britain's most internationally-respected businessmen, Alistair Frame spent most of his career with Rio Tinto-Zinc (RTZ), the huge London-based mining and industrial conglomerate.

RTZ was a comparatively new company when Frame joined it in 1968, having been formed by the merger in 1962 between Rio Tinto and Consolidated Zinc, and Frame, as technical director, was responsible for much of the necessary knitting together of the two companies' interests. Later, under his leadership as chairman during a rapid period of expansion, he consolidated RTZ's stature as one of the most successful companies to be built up since the war.

Alistair Gilchrist Frame was born in Glasgow, the eldest son of four children of an industrial chemist. After being educated at Broxburn High School, and graduating with a first from the Glasgow Royal Technical College in 1949, he went briefly into oil technology, then took a Shell scholarship at Cambridge. There he read chemical engineering before joining the Atomic Energy Authority (AEA) in 1954, on the chemical plant side.

At the AEA's headquarters at Risley, Frame came under the eye of Sir Christopher Hinton, one of the men who designed the nation's first plutonium plant and Sir Leonard Owen, his successor. Frame so impressed these two that, by 1964, he had been made director of the reactor and research groups. As such he was put in charge of Britain's first Prototype Fast Reactor, built at Dounreay, Caithness.

In 1968 he joined the team at RTZ, then a company with a proven track record in building large, efficient mines in far-flung corners of the Commonwealth. Frame rose quickly through the ranks, and reached the main board five years later. Along the way, he built up a reputation as a dependable Scotsman who could run a department at a profit, in an orderly fashion and without making waves. By 1973 he had been made responsible for the management of the Heath Government's abortive Channel tunnel project, whose fate it was to be scrapped by its successor Labour administration in 1975.

Two years later Frame, then technical director, was made deputy chief executive to Sir Mark Turner — one of the triumvirate who originally



built up RTZ — in a halfway move to splitting the roles of chairman and chief executive. Meanwhile, Frame had continued to hold a number of part-time posts in the public sector and, in November 1979, showed his independence of the new Conservative Government by resigning from a seat on the National Enterprise Board — part of a co-ordinated protest by the board against direct responsibility for the Rolls-Royce aero engine group being transferred to the Industry Department.

Despite this, Frame continued to be the sort of successful, private-sector businessman of whom Margaret Thatcher approved and in 1981 he was knighted for his services to export. He was also highly regarded by Patrick Jenkin, then Secretary of State for Industry. Hence, when in February 1983 the chairmanship of the British Steel Corporation fell vacant with the planned move of Ian MacGregor to British Coal, Frame was widely mooted as the man to take over.

The leaking of his name to the press, however, and the adverse effect this had on his relationships within RTZ, led to Frame rejecting Whitehall's offer. Ian MacGregor proposed as a compromise to take on both steel and coal, but this was thought impractical by ministers and after what was, for the Government, an embarrassing hiatus, Robert Haslam was appointed chairman of British Steel in June.

Two years later, as he had hoped, Frame succeeded Sir Anthony Tuke as chairman of RTZ. One of his first tasks as spokesman for what was never the most publicly forthcoming of companies, was to attempt to smooth shareholders concerns over RTZ's controversial activities in Namibia. He brought to the job an enviable set of contacts in diplomatic circles — he was a close friend of Lord Carrington — but, like the company, was catholic in his politics (at an earlier stage RTZ had on its main board the combined forces of Lord Carrington, Lord Byers and Lord Shackleton). Under his firm but gentlemanly leadership, RTZ saw a rapid period of expansion.

Frame's last years were dogged by poor health. Having resigned as chairman of RTZ in 1991, he took over the chairmanship of Wellcome in 1992, and earlier this year that of British Steel. However, though he had intended to stay in both posts for some years, he was forced to resign after only a matter of months through illness.

He married Sheila Mathieson in 1953. They had one daughter.

SIR MICHAEL HADOW

Sir Michael Hadow, KCMG, former British ambassador to Israel and Argentina, died on December 22 aged 78. He was born on August 17, 1915.

WHEN Michael Hadow was Britain's man in Buenos Aires, he sent a dispatch to the Foreign Secretary, Sir Alec Douglas-Home, advising him that Argentina would one day invade the Falkland Islands. But the warning fell on deaf ears in Whitehall — ten years before the Falklands War broke out.

One of Hadow's most striking attributes as a diplomat was that he never shrank from unappetising truths or from telling others what they might not want to hear. Nor did he mind taking up solitary positions.

In a Foreign Office instinctively pro-Arab, he overtly sympathised with the Israelis. As ambassador in Tel Aviv during the Six-Day War, he formed close and lasting friendships with the country's leaders. But he also remained a constructive, objective critic of Israeli policy, not afraid to tell his hosts when they had erred.

His acerbity did not always serve him well. Intellectually second to none, he was also a gifted linguist who spoke ten languages — not only fluent French and Spanish, but Russian, Hungarian and Hebrew and a family of Arab and Indian regional dialects. Contemporaries thought he might climb to the very top, as envoy in Moscow, Paris or perhaps Bonn. In the end he had to settle for Buenos Aires and to that extent fell short of his potential.

Reginald Michael Hadow was born in Chittagong, now in Bangladesh, where his father had been working at the time. He returned to this country for schooling — at Berkhamsted and King's College, Cambridge, where he read modern languages. Guy Burgess and Donald Maclean were among his contemporaries — and he was later to be shocked by their defection.

Accepted for the Indian Civil Service in 1937, Hadow returned to the country of his birth for ten more years. He spent the first part of the war at Meshad in northern Iran. Although he always declined



to discuss his role there, his achievements included securing the eventual release of four United States airmen whose aircraft had come down in the Soviet Union. Hadow it was who arranged for their safe transit across the border and their subsequent passage home.

From 1942 he was in Moscow himself, on secondment as private secretary to the British ambassador. He went back to Delhi, however, after the war and was an under-secretary in the external affairs department until independence in 1947. He was then transferred to the Foreign Office.

Hadow spent his first four years in Whitehall — the last three of them as private secretary to the minister of state — then was posted to Mexico City in 1952 as head of chancery. Back in the FO in the mid-1950s he was promoted counsellor and put in charge of the Levant department before going to Paris in 1959, where he served under Sir Gladwyn Jebb.

Between 1959 and 1962 he was head of the news department at the FO, a job which he much enjoyed. Then in 1965 he went to Israel for four years. He left there for Argentina in 1969 and retired from Buenos Aires three years later.

In private life he loved hunting, shooting and fishing — surprisingly rural pursuits for a cerebral diplomat. Not a natural extrovert or party-goer he was happier in smaller gatherings, often playing bridge. He finished *The Times* crossword daily.

But Michael Hadow was far from being stuffy or conventional. In Buenos Aires he learnt, for amusement, the local dialect called *lunfardo* and would shock the Argentine establishment by trying it out in public. He also cheerfully took part in embassy concerts, his party piece being a spirited rendition of: "She was poor but she was honest/Victim of a rich man's shame".

Hadow's first two marriages, to a Polish girl then to a Mexican, were dissolved. Then in 1976, four years after he retired, he married Daphne Sieff who died five years ago. He is survived by a step-son and step-daughter of his second marriage and by a step-son from his third.

JOHN TREASURE

John Treasure, owner of one of the most highly considered gardens in England and director of the nursery firm, Treasures of Tenbury, died on December 19 aged 82. He was born on February 11, 1911.

VERY much a Shropshire lad, brought up at Church Stretton, Bernard John Treasure was the eldest of three brothers. He was educated at Uppingham School and thereafter studied architecture at Bristol University.

During the Second World War he was with the Ministry of Works in London, then returned to Shropshire and became architect for the old Ludlow-based family building firm of Treasure & Sons, which fortuitously specialised in the restoration of historic houses.

When Burford House, near Tenbury Wells, on the borders of Worcestershire and Shropshire, came on the market in 1953, the three brothers combined to buy it and it became John's home for the next 39 years. Here he started the nursery which, specialising in the genus *Clematis*, subsequently won a series of Gold Medals from the Royal Horticultural Society, awarded for the firm's spectacular clematis exhibits at the Chelsea Flower Show. The RHS awarded him the Veitch Memorial Medal in gold in 1983.

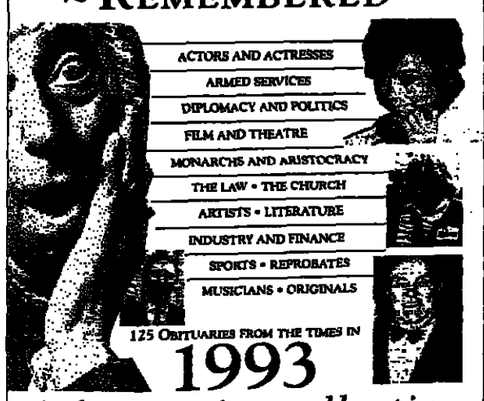
Treasure always designed on informal lines, and planted the gardens at his early-18th-century home, which were subsequently opened daily to the public for more than half the year. Burford House gardens were also the subject of numerous television features. Situated in the Teme valley, the river forms the lower boundary to the four-and-a-half-acre garden, where he also created two informal streams, to say nothing of the nursery which became a notable commercial success.

His combined talents of design and plantsmanship made Burford an unusually fascinating garden, with many unorthodox uses for, and combinations of, plants. He was a hands-on gardener himself and standards of upkeep in this labour intensive garden were immaculate. Prudently, he handed over control and care of the garden to two young men when age began to take its toll.

One of the kindest and most generous of men, Treasure's standards of rectitude and justice were of the highest. His companion of many years, Johnny Haylock, predeceased him.

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THE EARTHQUAKE. ENORMOUS DEATH ROLL.

DESTRUCTION OF MESSINA.
(FROM OUR OWN CORRESPONDENT.)
ROME, DEC. 29.

Great anxiety was felt yesterday at the want of any news from Messina and Reggio. The fate of Reggio was still unknown this morning, but late last night communications received from Messina brought certitude of the most appalling catastrophe of modern times.

The magnitude of the disaster is not yet known, but from the accounts received from some hundreds of fugitives, many of them wounded, who have made their way or been brought by sea to Catania, it would appear that Messina has been almost totally destroyed by the earthquake and the following upheaval of the sea. The worst damage was done by a vast wave, which has left the whole front of the town facing the sea in ruins. Fires have broken out in many parts of the city and will add to the difficulty of saving the innumerable persons who have been buried alive.

The number of people killed can only be roughly estimated, but there is good reason to fear that it must be over 75,000 . . .

ON THIS DAY

December 30 1908

Early reports and estimates of casualties and damage were optimistic. Later it was learnt that at least 200,000 people were killed and that Messina and many villages in Sicily and in southern Italy were razed to the ground.

Telegrams received at the Ministry of Marine by wireless telegraphy report that the greater part of the villages on each side of the Straits of Messina seem to have been destroyed. Messina is destroyed, and, it is feared, Reggio also. The lighthouse in the Straits has been rendered useless . . .

So complete seems to be the destruction of Messina that it is almost impossible to obtain any connected account of the character of the earthquake. Fugitives from Messina report violent undulations of many seconds' duration, but nothing is known as to their direction. The centre of the disturbance seems to have been in the Straits, and it is greatly feared that the whole conformation of the coast at Reggio may have changed and the town itself have actually disappeared. But no means of communication have yet been effected, and it is difficult even to get news of Messina owing to the complete interruption of the cables . . .

The panic of the inhabitants in Calabria is indescribable, but quite justifiable. Palmi and Bagnara being practically destroyed, while in the region around Monteleone, which is most affected, the dead may be counted by thousands. People abandoned their homes by thousands and remained in the torrential rain, half-naked, not daring to return into their tottering dwellings, and filling the air with their lamentations, prayers, and, in many cases, imprecations. At some places the people had the courage to enter the half-wrecked churches and take the statues of the Saints, which they carried in procession, to the open country, in the downpour of rain, invoking the mercy of God. In the mountainous regions of the interior, the population have taken refuge in grottoes, caves, and subterranean cavities, which are safe against earthquake, and are there living in common, peasants, priests, soldiers, and gentlefolk, all sleeping together, on the ground, with a fire in the centre for heat . . .

• Million-pound push for tourists • Touts on the run • Farewell to airport blues

FLYAWAYS

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AUSTRAVEL has discounted new-year flights to Australia at £399 for return tickets to Perth and Sydney. Departures from Gatwick to Perth are available on January 5, 12, 19 and 26, and from Manchester to Sydney on January 9. Flights from Gatwick to Sydney, Adelaide and Melbourne on selected January dates are available from £499. Reservations: 071-734 7755.

☐ A TWO-night break at Auberge le Monastère in the Picardy town of Auchy-les-Hesdin, 52 miles from Calais, costs £99 a person, based on two sharing, with Inntravel Shortbreaks (0439 71111). The price includes ferry crossings for car and passengers, two nights' half-board and maps, and departs on January 8.

☐ CRYSTAL Holidays (081-399 5144) offers seven-night ski holidays departing on January 8 with bed-and-breakfast accommodation for £109. Destinations include Val d'Isère, Tignes, Courchevel, Les Deux Alpes in France and Kitzbuhel, Soll, St Anton, Mayrhofen and Kaprun in Austria.

☐ TRAILFINDERS (071-938 3366) has a £489 return fare to Bangkok on Eva Air's upgraded economy service, departing from UK regional airports during February.

☐ UNIJET (0444 451515) is offering seven nights' room-only accommodation to the Algarve from £117, 14 nights from £203, flight-only from £85, departing on January 9 and 16. Holiday prices, per person, include return flights and transfers and are based on two adults sharing.

Wales casts net for overseas visitors

BY MARIANNE CURPHEY

■ The Wales Tourist Board is to woo travellers from abroad, with a campaign highlighting the glory of Welsh culture

WALES is launching a campaign to attract overseas visitors. Research has shown that their spending should grow three times more than that of United Kingdom tourists over the next decade.

The Wales Tourist Board (WTB) has been awarded a budget of £14.2 million from the Welsh Office — 4 per cent more than last year.

The board is to increase its spending on overseas marketing from £750,000 to £1,165,000 to build on progress already made in promoting Wales as a land of fine food, scenery and culture. Americans make up 21 per cent of the foreign tourist trade followed by Germans, 17 per cent, and Australians, 8 per cent.

The WTB also hopes to capitalise on the trend away from traditional Mediterranean beach holidays in favour of cultural and activity breaks. Brochures on walking, cycling and motor touring are to be published in 1994 in a number of European languages, and a marketing campaign is planned to coincide with the opening of the Channel tunnel in May.

Research by the WTB has revealed that spending by foreign tourists should increase by 14 per cent over the next ten years, compared with 5 per cent in the domestic market. Wales receives about 10 per cent of the British market but only 3 per cent of overseas visitors. In 1992, 670,000 people visited the principality out of 18.5 million arriving in Britain.

Just 18 months after being allowed to conduct a separate marketing campaign from that of the British Tourist Authority, the WTB says it is seeing a steady increase in visitors from America and the Continent.



Enjoying the mountain air

For overseas marketing, the board will continue its "Wise Wales" campaign in America, aimed at developing a network of travel agents specialising in Welsh holidays.

Of the £14.2 million the WTB will receive, £3.6 million is being set aside for grant aid to help local hotels improve their standards. A separate enterprise, Welsh Rarebits, run by the businessman Emyr Griffith, is a collection of selected hotels in Wales designed to appeal to both domestic and overseas tourists. It includes the 29-room Bear Hotel, in Crickhowell, a 15th-century coaching house with cobbles and the original post-house archway.

Tony Lewis, the WTB chairman, says: "The overseas markets are showing better prospects for Wales than the domestic market. We must be out there aggressively promoting Wales to increase our share of the business."

The Japanese, though a small proportion of the market, are important to Welsh tourism because of the high level of awareness Wales enjoys in Japan. Bet Davies, a WTB spokeswoman, says: "There are 44 Japanese companies in Wales, and many — including Sony, Panasonic, Aiwa and Toyota — have their European headquarters here. It is a market we shall be targeting carefully."

She says Americans enjoy the castles, the heartland of Wales and the Welsh Folk Museum and National Museum of Wales in Cardiff. Northern Europeans come to Wales for its greenness, national parks and beaches, particularly in Pembrokeshire.

The WTB is preparing a strategy — highlighting language and culture — under the title Tourism 2000. The Campaign for the Protection of Rural Wales, a charity, has recommended that the WTB should address tourist activities which are damaging the natural and cultural environment of Wales. It says that a real commitment to "green" tourism would be a scheme to label accommodation and attractions on an environmentally friendly basis.

REX FEATURES



Snake-charmers are a big attraction in Marrakesh but can be aggressive towards tourists

Morocco to oust hustlers from its markets

Guides clear the way

BY ANDREW PIERCE

AFTER years of complaints by tourists, the Moroccan government is taking action to stamp out harassment of visitors.

Visitors to the Djemaa el Fna, in Marrakesh, the most famous square in Morocco, have to run a gauntlet of traders offering everything from drugs to sex with boys or girls. Now Morocco's middle classes, appalled by the pressures from the hustlers, snake-charmers, magicians, weightlifters, boxers, acrobats and dancers who vie for tourists' money, have demanded government action.

For 70p, tourists can buy the services, for several hours, of an official guide who beats a path through the hordes that besiege every foreigner. It is a sensible investment.

A government spokesman said: "Two weeks ago, new regulations came into place to provide official and authorised guides. It should make life easier." Serge Berdugi, the tourism minister, to underline the change, made clear in one of his first speeches in the post that he was determined to change entirely the culture of Morocco's tourist industry. If he succeeds, it will transform the country's image.

One of the wealthiest countries in Africa, Morocco is more Arabic and French than African. Marrakesh is little more than three hours by Royal Air Maroc from London and is being marketed for long-weekend breaks by companies such as Hayes and Jarvis, and Inspirations.

Casablanca, which conjures up romantic visions, is, in fact, one of the country's least interesting cities. The country includes the snowy peaks of the Atlas Mountains and, down below, the heat of the Sahara. Tour operators organise visits to the desert, mountain walks, beach holidays in Agadir, train rides and trips to fortified cities left behind over centuries by warring powers.

Although not yet a popular Christmas break destination, Marrakesh and Agadir, which has miles of unspoilt beaches, are catching up with short-break European cities. Marrakesh has fine architecture, especially the Koutoubia Mosque in the city centre. The covered alleyways leading to the souks are filled with craftsmen, sellers, beggars and thieves, who are deeply offended if they sell without haggling.

The food is cheap and good. Dinner for two, with wine, and a belly-dancer show, in one of the best restaurants, need not cost much more than £40. And soon, to make the experience even more enjoyable, the army of hustlers waiting to greet you as you leave may have gone.

The end of the check-in

BY HARVEY ELLIOTT

NEWLY designed airline tickets will cut queues at Britain's airports from next year by enabling travellers to speed through check-in and board an aircraft as easily as catching the Tube.

Multiple layers of carbon are to be replaced by a cheque-book-size cardboard ticket with a magnetic stripe on one side, which is an itinerary, check-in document and boarding pass rolled into one. Eventually, customers will avoid check-in queues altogether with the new tickets.

Airlines and airports have been working towards automated ticket and boarding passes — called ATB2s — for several years, to avoid the problem of airport overcrowding, which could become worse as European deregulation stimulates more air travel. As a result, airlines are accelerating the installation of ATB2 technology.

Peter Stanton, of British Airways, says: "We are just seeing the dawn of the use of ATB2s. We would like to see queues cut. We can do that in two ways by speeding up check-in and boarding."

It is estimated that the new tickets will reduce by up to a third the time travellers spend in an airport by cutting, and in some cases eliminating, check-in procedures and simplifying boarding. Computer technology will allow travel agents to pre-assign seats and to deal with food and smoking requirements. This information will be stored in the airline's booking system and on the magnetic strips on tickets.

Passengers with hand luggage will find their airport duties limited to presenting their tickets as they board the plane at the gate. The ticket is clipped, leaving the customer with a small boarding coupon with a seat number. The portion left in the machine carries the customer's details. Under the new system, it will probably take 18 minutes instead of up to 30 minutes to fill a Boeing 747 with passengers.

Customers with luggage to check in will still be required to stop by the check-in desk before proceeding to the gate although those with hand luggage only will be able to go straight to the plane.

BA has already started to install electronic readers at its busiest departure points, including Heathrow Terminals 1 and 4, New York, Paris, Gatwick and Birmingham.

Many European airlines are carrying out intensive ATB2 programmes. France and Switzerland are ahead of the pack, partly to offset the competition that airlines are certain to face from the Channel tunnel when it opens.

Despite the advances, taking advantage of this new technology may not be so simple as a call to your local travel agent. At £4,000 a ticket printer, some travel agents are reluctant to bear the financial brunt of converting to ATB2s and want airlines to provide them with the new printers.

Lundy looks to bright future

BY TONY DAWE

LUNDY, the remote holiday island in the Bristol Channel, has broken even for the first time in 25 years and can look forward to rosier times. Its future as a holiday island was put in doubt last year by mounting losses. After investing more than £2 million in the three-mile-long island, the Landmark Trust had threatened to end its lease with the National Trust to run Lundy if local managers failed to balance the books.

The management responded by cutting staff, postponing restoration projects and launching a more aggressive marketing campaign. Several attractions are planned to encourage visitors and boost finances. The island's puffins have long been a draw for birdwatchers.

Starting in late February, Lundy will offer the first of a series of ten-day Smokestop breaks to encourage committed smokers to kick the habit.

Marooned 12 miles off the North Devon coast, they should find abstinence easier, especially as the island's one shop and pub have promised not to sell cigarettes during the breaks. Nicotinell, the nicotine-patch maker sponsoring Smokestop, is providing a counselling service, an expert in relaxation techniques, and medical back-up.

Lundy, which has just a dozen adult inhabitants, attracted almost 20,000 tourists this year, most on day trips from Bideford or Ilfracombe aboard the MS Oldenburg, Lundy's own ship.

The island's 23 self-catering properties, which include a castle, lighthouse and admiralty look-out post, were booked for a total of 3,500 nights. Visitors reluctant to stay too long in properties that lack television and telephones were able, for the first time, to book in for bed and breakfast on the island.

John Puddy, Lundy's agent, says: "We hope to introduce more specialist holidays next year in addition to Smokestop. "We are planning sketching breaks and considering bridge weekends in addition to welcoming the groups who already come to climb, dive and watch birds."

Even with more visitors, Lundy will never become a theme-park, however. All its animals — sheep, cattle and pigs — and buildings must serve a purpose.

"Our aim is to run the island as a successful hill farm in beautiful surroundings which visitors can share and enjoy without threatening its charm or overrunning it," Mr Puddy says.



A puffin on Lundy

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هكذا من الأصل

● More theme parks planned ● Holiday record predicted ● Vaccine disagreement

Euro Disney slashes prices all round

■ The troubled theme park just outside Paris is trying to shed its high-cost image to attract the visitors it needs to survive

By Jeremy Laurance

A NEW YEAR drive to attract visitors to Euro Disney, which is facing closure unless its bankers agree to an injection of cash, will feature aggressive discounting by agents and price cuts of up to one-third.

European tourists have been reluctant to pay American prices to visit the theme park outside Paris. The price cuts will turn what was an impossible extravagance for many into an affordable treat. From Monday, visiting the park — which promises no unhappy endings — will be cheaper than at any time since it opened 21 months ago.

Hotel room prices will start at FFr300 (about £35) for a family of four sharing a room, a reduction of one-third over 1993 rates. Under a special "kids stay free" offer until March 24, two nights for a family of two adults and two children including hotel, breakfast and admission to the park — normally £20 a head — on three days will cost FFr2,100 (about £250).

Normally, Walt Disney would expect to sell one of its theme park hotels every couple of years, but no buyers have yet appeared at Euro Disney. The biggest have 1,500 rooms and stand half empty. Hence the sharp price cuts.

In the park, prices of food and souvenirs have also been reduced. A cup of coffee is down from £1.50 to 75p, though you have to search to find it at that price. A foot-long hot dog costs £3, down from £4, and a baked potato £2.50.

Meanwhile, the Disney organisation is under fire from rival hoteliers in Orlando, following the surprise sale last week of one of its hotels near Walt Disney World in Florida.

The $20 million sale of the 284-room Disney Inn Hotel to the US Army could mean that some British holidaymakers will be moved from their chosen hotel. The Disney Inn Hotel, which closes next week, will re-open in February exclusively for soldiers and their families at discounted rates.



Cuddles with Minnie

Disney says that Britons booked into the hotel will be moved to another hotel of the same or better standard. It could not say how many British tourists would be affected.

Although the Disney Inn has featured in the main holiday brochures for the past few years, leading Florida operators such as Thomson and Virgin have dropped it this year in favour of Disney's newer hotels.

Disney's decision to sell the Disney Inn has angered Orlando hoteliers, who believe the hotel will represent unfair competition. Robert Hazard, the chairman of the Choice Hotels group — the largest hotel company in the Orlando area — has written a protest letter to President Clinton.

Shareholders warned page 21



Christmas fun this week at Euro Disney. In the New Year, cut-price offers should make visits to the theme park outside Paris more affordable

European theme parks go ahead undaunted

By David Churchill

THE threatened closure of Euro Disney is not deterring other leisure operators from planning new theme parks in Europe. Both British and American companies are involved in the schemes.

The moves come as a new report on international theme parks shows that the number of Europeans visiting theme parks has risen by about 30 per cent in the past year in spite of the recession. The impact of Euro Disney's opening is said to have helped to increase demand.

William Richards, author of the report published by Tourism Research and Marketing, says that "there is clearly a market demand for good quality out-of-home leisure entertainment as shown by Euro Disney".

The first of the two planned parks is already being built at a site just outside Barcelona, a location rejected by Euro Disney in favour of Paris. The £200 million theme park, due to open in the spring of 1995, was to be the first European venture for the St Louis-based brewer Anheuser-Busch which, with its Busch Gardens and Sea World parks in America, is the world's second largest theme park operators after Disney.

Anheuser-Busch, however, is understood to have now decided against an active part in the Barcelona project, retaining a 20 per cent stake for the work already undertaken. The park's new operator is expected to be the Tussaud's group, which already operates the Alton Towers and Chessington theme parks in Britain, as well, of course, as Madame Tussaud's waxworks in London.

Tussaud's is negotiating for at least a 25 per cent stake in the Barcelona project, at present called Tibigardens, although the name is expected to change if Tussaud's takes over the park's operation.

Mike Jolly, Tussaud's managing director, says that to avoid the problems faced by Euro Disney in attracting out-of-season visitors, the Barcelona park would not operate all year round. "It would be based on a concept of a number of exotic themed lands — such as China and Polynesia — with rides and attractions to match," he says.

The second European development is a planned £100 million theme park based on cartoon characters such as Bugs Bunny, Daffy Duck and Tweety Pie, owned by Warner Brothers. The park would be built in Bottrop, Nordrhein-Westfalen, Germany, and would be similar to Warner Brothers' existing theme park, Movie World, in Australia.

Backing for the German park is expected to come from the Nixdorf family, which made its fortune from computers, and will be mainly targeted at a German rather than European market.

TRAVELOGS

Limited offer

TRAVEL agency chains that have cut holiday prices by about 11 per cent say that the promotion will end by the start of next week.

By offering an across-the-board reduction, the chains hoped not only to persuade holidaymakers to bring forward bookings, which have been made later and later in recent years, but to maintain their share of the market.

The costly exercise has angered many small independent travel agencies, which cannot afford such cuts in their profits. For the customer, however, there is a genuine chance of picking up a bargain.

Time, please

POOR time-keeping annoys twice as many airline passengers as high air fares, according to a new survey.

Almost one in five frequent flyers wanted improved punctuality and 10 per cent told a recent survey that they wanted an improvement to check-in procedures. Only 9 per cent were keen to see a reduction in air fares within Europe.

Class changes

AMERICAN Airlines has joined the growing number of carriers to dispose of first class on selected services. From the end of January, two of its 11 daily flights to the United States — from Manchester to New York and Glasgow to Chicago — will have only business, full economy and discount fare cabins.

In bloom

BROUGHSHANE, in County Antrim, has been chosen to represent Britain next year at the Entente Florale, the European equivalent of the Britain in Bloom competition. Broughshane won the large-village category in the British event.

Travel News is edited by Harvey Elliott

A TIMES READER SERVICE

THE TIMES TRAVELEX CURRENCY CALL SERVICE

THE fluctuation in currency exchange rates — especially in far-flung and unusual destinations — can have an enormous impact on the budgets of both holiday-makers and business travellers alike.

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Calls cost 36p per minute cheap rate and 48p per minute at all other times.

The 12 key currencies below will be listed every Thursday in Travel News

Australia	2.16 $Aus	Germany	2.50 DM	S Arabia	5.59 SR
Belgium	51.99 BFr	Holland	2.79 Fl	Spain	206 Pta
Canada	1.95 C$	Italy	2472 L	Switzerland	2.12 SFr
France	8.48 FFr	Japan	166.5 Y	USA	1.47 $

MARK PEPPER



Tourists at the Tower of London, a landmark that is likely to be attracting more overseas visitors than ever in 1994

Britain to break 20 million barrier

By Harvey Elliott

■ Tourism chiefs are optimistic that Britain will become a favourite holiday destination for visitors in 1994

THE NUMBER of foreign visitors to Britain could top 20 million for the first time next year, bringing earnings of more than £9 billion, according to the British Tourist Authority. Adele Biss, the authority's chairman, said last week that despite government cuts in funding for promotional activities, Britain could become a favourite holiday destination for tourists from around the world.

Many American travel agents have reported record sales in recent months and high growth is predicted early next year. The Channel tunnel will also enable many more visitors from continental Europe to visit Britain. New markets such as Korea, Taiwan and southeast Asia will exceed early predictions of an average rate of increase of between 2 and 3 per cent.

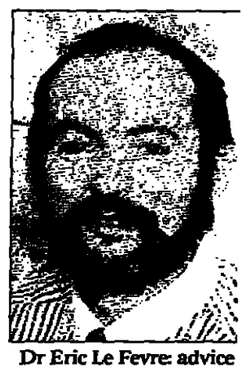
Ms Biss said: "We have an excellent opportunity to make 1994 an all-time record year, for visits and spending, and we intend to capitalise on the trend away from sun and sea destinations."

During the recession, consumers traded down and cut out second or third holidays and short breaks, which are often taken in the UK. There is evidence, however, that satisfaction levels are high, that holidays are now considered a necessity and that more than a third of the British population intend spending more on holidays next year than they did this.

As part of the drive to convince more British holidaymakers to stay in the UK rather than travel abroad, the English Tourist Board is co-ordinating a roadshow of ten workshops to advise travel agency staff on selling British products.

Dispute over hepatitis risk

By Marianne Curphey



Dr Eric Le Fevre: advice

A SPLIT has emerged between doctors and a drug company over whether holidaymakers need to be protected against hepatitis A in southern Mediterranean resorts.

SmithKline Beecham, which manufacturers Havrix, a new vaccine against the liver disease, claims that one in 300 British tourists is likely to catch hepatitis A while staying in Turkey, Cyprus, or Greece. It says that protection is advised for those areas.

Experts in travel medicine, however, dispute the need for widespread immunisation. Dr Eric Le Fevre, of the Thomas Cook travel advice clinic, says: "I would certainly recommend vaccination for Turkey but protection for holidaymakers in the rest of the southern Mediterranean depends very much on the itinerary of the traveller. Backpackers and independent travellers moving around and staying in low-price accommodation and eating less-carefully prepared food would be advised to protect themselves. Package tourists in resorts are not at the same risk."

The Havrix vaccination is a course of three injections which gives protection for ten years, but ordinary holidaymakers on two-week vacations can have an injection of immunoglobulin which lasts three months. This is much cheaper to buy at GPs' surgeries and travel clinics than Havrix: a *Thomas Cook*, London Havrix costs £80 for the full course compared with £10 for immunoglobulin.

Dr Peter Barrett, of the Medical Advisory Service for Travellers Abroad (MASTA) says there is little risk in westernised countries but more in developing countries such as Turkey. "Tourists on a two-week holiday only need the vaccination which gives three months' protection."

The Communicable Diseases Surveillance Centre in London says hepatitis A is still a relatively low-risk disease for travellers: in 1990, 75 per cent of cases originated in Britain.

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THE TIMES TODAY THURSDAY DECEMBER 30 1993

NEWS

Getaway trips end for tearaways

■ Foreign holiday trips for young offenders are to be stopped by a county council after a joyrider was arrested for drink-driving within days of returning from an African safari.

The decision, by Gloucestershire's social services department, came too late to stop the Bryn Melwyn therapy centre in Wales from sending two other youngsters, one with a criminal record, abroad at taxpayers' expense..... **Pages 1, 2, 15**

Carey rejects Sudan demands

■ The Archbishop of Canterbury, George Carey, has cut two days off his visit to Sudan after rejecting Khartoum's demand that it be an official trip. He left yesterday but will not now visit the capital where he had hoped to meet Bishop Peter Elbersh, who was flogged after an Islamic court convicted him of adultery ..... **Pages 1, 2, 15**

IRA snub

Leaders of the IRA snubbed John Major's Northern Ireland peace initiative warning that their violence would continue..... **Page 1**

Last train

Tony Noel, 70, of Coventry, has been ordered by a court to hand over his £20,000 model train collection to his former wife as part of a divorce settlement ..... **Page 1**

Bombers hunted

Police launched a nationwide hunt yesterday for animal rights firebombers who struck at West Country branches of the Boots chemist chain..... **Pages 1, 6**

Holiday backlash

A British industrial production loss of £5 billion could result from the Christmas and New Year holiday..... **Page 2**

Hours of Commons

A split among Labour MPs appears to have scuppered reform of House of Commons hours and working practices ..... **Page 2**

Profumo papers freed

The Government has decided to release to the Public Record Office all papers dealing with the 1963 Profumo affair..... **Page 4**

Asbestos enquiry

The NUT wants an audit to identify school buildings believed to contain asbestos..... **Page 6**

Rescuing nature

A national action plan for conservation will be launched in Britain next month..... **Page 5**

Zhirinovsky banned

Vladimir Zhirinovsky, a right-wing Russian leader, was deported from Bulgaria yesterday and banned from visiting Germany, leaving Russian diplomats mounting a damage limitation exercise..... **Page 8**

UN humiliated

Serb fighters affronted UN forces in Bosnia yesterday when they disarmed, beat and subjected to a mock execution, 11 Canadian soldiers..... **Page 8**

Patten fighting talk

Chris Patten, the governor of Hong Kong, providing the aggressive remarks many have awaited, said Britain would continue to work for the colony's long-term interests in spite of Chinese threats..... **Page 9**

Castro holds out

President Castro, admitting Cuba had made compromises in its economic crisis, still delivered a stinging attack on capitalism yesterday..... **Page 9**

Feud blasts

Five people died and two were injured in a string of parcel-bomb attacks in New York state thought to have sprung from a family feud..... **Page 10**

Peace delayed

Israeli and Palestinian negotiators ended another round of peace diplomacy in Cairo yesterday reporting some progress but unable to announce a long-awaited breakthrough..... **Page 11**

Jobless teenagers look up to Major

■ John Major, the most unpopular Prime Minister among voters according to recent opinion polls, has found new support with today's teenagers who have adopted him as a role model. A survey says "Major's Children" find reassurance in his stolid but safe approach and his stock has risen particularly among youngsters finding it hard to get a job ..... **Page 6**



An international ski-jumper seen through a row of icicles on a chilly take-off during practise over the Bavarian town of Oberstdorf, which is the first venue for the Four Hills ski-jumping tournament scheduled to get under way today

BUSINESS

Disney: The Walt Disney corporation, 49 per cent owner of the loss-making Euro Disneyland theme park east of Paris, will allow it to collapse rather than pump in unlimited amounts of cash to keep it afloat..... **Pages 1, 21**

Eurotunnel: The British and French governments have agreed a ten-year extension to Eurotunnel's 55-year concession to operate the Channel tunnel..... **Page 21**

Markets: The FT-SE 100 Index soared 49.7 points to a record closing of 3462. Sterling's trade-weighted index rose from 81.7 to 82.0, reflecting a rise from DM2.5473 to DM2.5630 but a fall from $1.5015 to $1.4917..... **Pages 21, 24**

SPORT

Sporting quotes: "Done the sightseeing, done the poverty, done the elephants. I might as well go home." The England cricketer, Phil Tufnell, is just one of Peter Ball's selections from the most memorable quotes of the year..... **Page 36**

Cricket: Mike Watkinson is one of a rare breed of professional cricketers: in the winter the Lancashire captain combines training with a full-time job. Alan Lee reports on the topsy-turvy life of a county professional..... **Page 38**

Football: Terry Yorath is expected to remain as Wales manager following hints that a compromise had been reached over his financial demands..... **Page 40**

FEATURES

Macmillan's awful year: Scandal, resignation, assassination: what will the public records for 1963 reveal? Alistair Horne looks back..... **Page 13**

No place for women: In Hong Kong they cannot inherit land: it must go to a male relative. Jonathan Mirsky reports..... **Page 13**

Man with 95 faces: Why Simon Wessely is in two minds over the American multiple personality disorder epidemic in which the average patient has eight separate identities..... **Page 12**

Best friends: Nigel Hawkes has discovered that nursing homes should let elderly residents keep animals..... **Page 12**

ARTS

Pick of the week: Good news and bad for filmgoers. The good is that 1993 ends with the release of a British film; the bad, that *Century*, directed by Stephen Poliakoff, is a disappointment..... **Page 29**

Best of Britten: Between 1956 and 1972, Benjamin Britten made nearly 100 broadcasts for the BBC. Now the BBC would like to issue the archive recordings on CD, if they get legal backing..... **Page 30**

The viewers talk back: On day four of the *Times* series recalling the birth of cultural icons, Peter Barnard looks at the night in 1971 when "ordinary people" dared to alter the TV agenda. Access television has never looked back since..... **Page 31**

PEOPLE IN THE NEWS



Maureen Schofield, who found her daughter, Carla, 14, dead when she went to wake her to unwrap her presents on Christmas Day
Page 3



Mark Taylor, who hit a century for Australia yesterday on his debut against South Africa, as he had against three other nations
Page 38



Shirley MacLaine, actress and guru of the mystical New Age movement, has abandoned plans for a mountain-top retreat near Santa Fe
Page 11

THE TIMES TOMORROW

Mystery link across the years

■ What links the death of Kublai Khan, the introduction of PAYE, the birth of Henry the Navigator, and the launch of the YMCA?

In the shadows of the glitz

■ Amid the glitz and glamour of next week's Detroit Motor Show, some of the most important men in the motor business will be lurking in the shadows

The 1910 art-quake

■ The rejection of all that civilisation has done? Or the birth of new art? Day five of our series "Six shows that shocked the world"

TV LISTINGS

A mixture of wildlife documentary and courtroom drama considers the case of the farmer's friend, thief and murderer. *Magpie in the Dock* (BBC1, 8pm)..... **Page 39**

OPINION

Carey's mission

Dr Carey's mission, taking on the character now of a more partisan and defiant visit to a war zone, is brave and timely..... **Page 15**

Justice takes a holiday

Treating an offender decently is essential; rewarding him with holidays is utterly counter-productive..... **Page 15**

Five gold rings

Gold has had a chequered history and a mixed press. The object of great devotion, it has, in turn, inspired loathing and suspicion, rather in the manner of religion or cricket..... **Page 15**

COLUMNS

RABBI SIDNEY BRICHTO

The ancient rabbinic sages were aware of the power of the imagination, and as there was no sure way of suppressing the sexual urge, they advised their colleagues: If the Evil Urge takes control, disguise yourself, go to a strange city, sin, and return..... **Page 14**

WILLIAM REES-MOGG

Confucius believed that the ruler should set an example of virtue which his subjects would then follow ... he regarded history as essential to the study of virtue in human society. But Confucius was not politically correct..... **Page 14**

LETTERS

An over-50s organisation explains why unemployment figures are falling as employers still shed staff..... **Page 15**

THE PARTING SHOT

For liberals and socialists, the erection of the welfare state is one of the 20th century's grand achievements. Well, nothing lasts forever

The Wall Street Journal

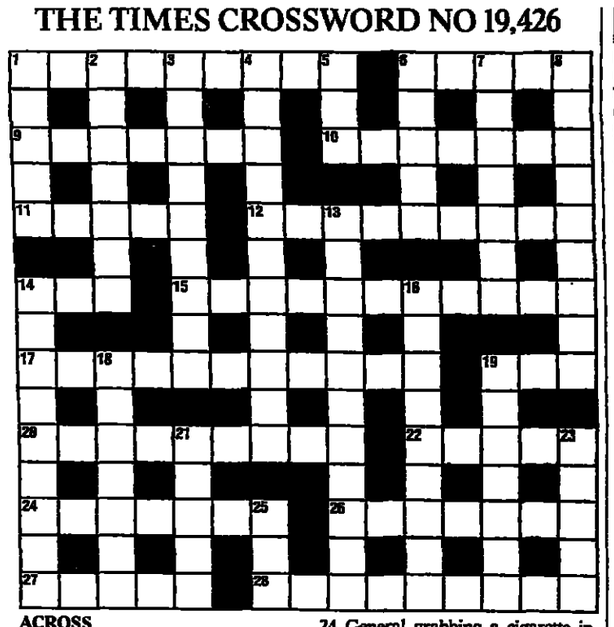
The biggest contribution Talbott [presidential nominee for the number two job at the State Department] can make will be to persuade Clinton that he must pay greater attention to global issues affecting the political and security interests of the United States

Los Angeles Times

Mr Hokosawa [Japanese prime minister] has shown in his brief tenure that he knows how to make pragmatic compromises while holding firm to principles

The New York Times

THE TIMES CROSSWORD NO 19,426



ACROSS

1 Determined attitude taken by bishop and players here (9).
6 Daily is reflecting the recess (5).
9 Oceanus, perhaps, in charge of a fated vessel (7).
10 Characteristic alternative for a fifth-columnist (7).
11 The non-professional have a song about it (5).
12 Early morning trip for spy in drag (9).
14 Reverential fear of a couple of partners (3).
15 Vessel giving burrowing molluscs a terrible time! (6-5).
17 Fluffy stuff let loose in the upland here (11).
19 Misjudge English Kings (3).
20 A less polluted environment for man as a consumer (9).
22 The Spanish politician started this defamation (5).
24 General grabbing a cigarette in the greenery (7).
26 Surgeon near mess — one who has given long service (7).
27 Bear witness if no longer irritable (5).
28 Soldier superintended distribution of a kind of firework (9).

DOWN

1 Husband leaves the chapel something to chew over (5).
2 Hazel's description teachers find agreeable (7).
3 Man chats freely about this — it's blown along the Strand (4-5).
4 Noble chief initially dispatching unprotected game (11).
5 Woman giving daughter religious books (3).
6 Character making an impression? (5).
7 Money raised before journey to the compound (7).
8 Wrongful arrest involving horse left in trailer (9).
13 Lemon-coloured flower in the Orient (6,5).
14 George's posh headgear has a great deal about it (9).
16 One card to give away twice (9).
18 Invasions of popular island reported (7).
19 Ban half of them beginning to board an old ship (7).
21 Vessel carrying a king with white hair (5).
23 Way to go about opening of carbuncle (5).
25 Work unit in the London Underground (3).

Solution to Puzzle No 19,425

P	L	A	I	C	E		B	A	T	H	C	H	A	P
I		D		A		F		U		A		E		U
T	R	A	N	S	I	E	N	T		L	E	A	P	T
P		M		T		A		O		M		R		T
R	E	A	L	I	S	T		S	E	A	T	T	L	E
O		N		L		H		U				E		R
P	U	T	T	I		E	N	G	A	G	I	N	G	
S			A		R		G		R			I		
	A	M	E	N	A	B	L	E		E	S	S	E	N
B		O		R		S	E	T		S				
L	O	B	E	L	I	A		T	A	N	G	E	N	T
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A	L	L	I	N		N	E	O	L	O	G	I	S	T
C		E		D	E	N		O		L		E		
H	U	S	B	A	N	D	S		I	M	P	E	N	D

Times Two Crossword, page 40

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Heretfds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AA ROADWATCH

For the latest AA traffic and roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks

Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736

National traffic and roadworks

National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

WEATHER

Early showers will clear in England and Wales, but rain will return to southwest areas by midday and sweep east across Wales and England, turning to snow on the hills. Sunny intervals in Scotland and Northern Ireland with showers of rain, sleet and snow. Prolonged rain in Northern Ireland and the Scottish borders later; snow on the hills. Gale force westerly winds in the south later. Outlook: rain; snow on the hills. Windy in the south.

ABROAD

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Alaccio	13	55	s	Madrid	6	43	fg
Alicante	20	68	f	Majorca	15	59	s
Alex'dria	21	70	f	Malaga	19	66	s
Algiers	17	63	f	Malta	14	57	s
Amst'dm	6	43	c	Melb'rne	16	61	c
Athens	16	61	s	Mexico C*	17	63	s
Bahrain	23	73	s	Miami*	25	77	c
Bangkok	29	84	s	Milan	4	39	s
Barbados*	29	84	s	Montreal*	-20	-4	s
Barcelona	11	52	f	Moscow	-11	12	sn
Beirut	21	70	s	Munich	3	37	s
Belgrade	4	39	s	Nairobi	25	77	f
Berlin	1	34	s	Naples	12	54	f
Bermuda*	22	72	s	N Delhi	20	68	s
Biarritz	12	54	r	N York*	-4	25	c
Borde'x	11	52	d	Nice	8	46	f
Brussels	7	45	c	Oslo	-5	23	sn
Budapst	2	36	r	Paris	7	45	d
B Aires*	28	79	f	Peking	2	36	f
Cairo	21	70	s	Perth	28	82	s
Cape Tn	23	73	s	Prague	1	34	s
Chicago*	-7	19	s	Reykjavik	7	45	f
Ch'church	15	59	r	Rhodes	16	61	f
Cologne	6	43	c	Rio de J	30	88	f
C'phagn	2	36	f	Riyadh	26	79	s
Corfu	12	54	r	Rome	11	52	s
Dublin	7	45	c	Salzburg	0	32	c
Dubrovnik	7	45	s	S F'cisco*	11	52	f
Faro	17	63	c	Santiago*	28	84	s
Florence	5	41	s	S Paulo*	25	77	c
Frankfurt	4	39	c	Seoul	-7	45	s
Funchal	17	63	f	Sing'por	26	79	r
Geneva	4	39	s	Stkholm	0	32	f
Gibraltar	17	63	f	Strasb'rg	6	43	f
Helsinki	-3	27	sn	Sydney	26	79	s
Hong K	22	72	s	Tangier	16	61	f
Innsbruck	-1	30	s	Tel Aviv	20	68	s
Istanbul	15	59	s	Tenerife	19	66	f
Jeddah	30	86	s	Tokyo	11	52	s
Jo'burg*	25	77	s	Toronto*	-9	16	s
Karachi	27	81	s	Tunis	11	52	f
L Palmas	19	66	f	Valencia	16	61	f
Le Touet	8	46	f	Vanc'ver*	3	37	r
Lisbon	15	59	c	Venice	5	41	s
Locarno	3	37	c	Vienna	1	34	f
L Angels*	17	63	s	Warsaw	3	37	c
Luxembg	2	36	fg	Wash'ton*	-5	23	sn
Luxor	28	79	s	Wel'gton	18	64	d
				Zurich	3	37	s

* denotes figures are latest available

LONDON

Yesterday: Temp: max 6am to 6pm, 12C (54F); min 6pm to 6am, 6C (43F) Humidity: 6pm, 67 per cent. Rain: 24hr to 6pm, 0.05in. Sun: 24hr to 6pm, 0.9hr. Bar, mean sea level, 6pm, 1,003.6 millibars, rising. 1,000 millibars=29.53in.

HIGHEST & LOWEST

Tuesday: Highest day temp: Penzance, Cornwall 11C (52F); lowest day max: Eskdalemuir, Dumfries & Galloway 1C (34F); highest rainfall: Machrihanish, Kintyre, 0.91in; highest sunshine: Exmouth, Devon 5.3hr.

MANCHESTER

Yesterday: Temp: max 6am to 6pm, 9C (48F); min 6pm to 6am, 2C (36F). Rain: 24hr to 6pm, 0.25in. Sun: 24hr to 6pm, 4 1hr

GLASGOW

Yesterday: Temp: max 6am to 6pm, 7C (45F); min 6pm to 6am, 1C (34F). Rain: 24hr to 6pm, 0.53in. Sun: 24hr to 6pm, 0 1hr.

UK

	Sun hrs	Rain in	Max C	Max F	
Anglesey	2.0	0.27	9	48	cloudy
Aviemore	0.1	0.62	3	37	snow
Belfast	0.1	0.39	7	45	cloudy
Birmingham	1.5	0.43	6	43	snow
Bognor Regis	2.1	0.32	8	46	rain
Bournemouth	2.8	0.37	10	50	bright
Bristol	4.5	0.33	10	50	sunny
Buxton	-	0.20	4	39	cloudy
Cardiff	4.6	0.74	9	48	bright
Clacton	-	0.23	4	39	sleet
Cromer	-	0.17	2	36	sleet
Eskdalemuir	-	0.31	1	34	snow
Exmouth	5.3	0.28	10	50	sunny
Falmouth	3.1	0.49	11	52	sunny
Folkestone	-	0.02	5	41	rain
Glasgow	-	0.26	1	34	snow
Guernsey	3.2	0.42	11	52	bright
Hastings	0.2	0.16	7	45	sleet
Hurnstonton	-	0.03	3	37	sleet
Isle of Man	1.6	0.53	9	48	cloudy
Jersey	2.8	0.37	11	52	rain
Kinloss	-	0.04	4	39	rain
Leeds	-	0.21	3	37	snow
Lerwick	-	0.05	5	41	hail
Littlehampton	1.9	0.50	9	48	rain
Liverpool	0.1	0.59	7	45	cloudy
London	-	0.06	7	45	rain
Lowestoft	-	0.15	4	39	drizzle
Manchester	-	0.63	4	39	snow
Margate	x	0.22	5	41	snow
Minehead	x	0.32	10	50	sunny
Morecambe	-	0.54	4	39	rain
Newcastle	-	0.18	2	36	snow
Nottingham	-	x	3	37	snow
Penzance	2.8	0.56	11	52	cloudy
Plymouth	5.0	0.70	10	50	sunny
Poole	4.8	0.41	11	52	bright
Saunton Snd	4.0	0.13	10	50	bright
Scarborough	-	0.13	1	34	snow
Shanklin	3.1	0.30	10	50	dull
Southend	-	0.17	5	41	rain
Southsea	2.0	0.23	10	50	rain
Swanage	x	0.57	10	50	cloudy
Teignmouth	4.4	0.38	11	52	bright
Tenby	4.5	0.55	10	50	bright
Torquay	4.5	0.38	11	52	bright
Weymouth	2.8	0.38	11	52	sunny
Wick	-	0.12	4	39	rain

These are Tuesday's figures
x denotes not available

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.36	2.16
Austria Sch	19.00	17.50
Belgium Fr	56.39	51.89
Canada $	2.112	1.932
Cyprus Cypf	0.795	0.745
Denmark Kr	10.62	09.82
Finland Mrk	9.24	08.44
France Fr	9.18	8.48
Germany Dm	2.71	2.50
Greece Dr	390.00	365.00
Hong Kong $	12.28	11.26
Ireland Pr	1.09	1.01
Italy Lire	2827.00	2472.00
Japan Yen	183.50	169.50
Malta	0.640	0.585
Netherlands Gld	3.020	2.790
Norway Kr	11.68	10.85
Portugal Esc	272.00	253.50
South Africa Rd	5.80	4.80
Spain Pta	220.00	206.00
Sweden Kr	12.82	12.12
Switzerland Fr	2.30	2.12
Turkey Lira	21390.0	20390.0
USA $	1.602	1.472

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

AIR



SEA



LIGHTING-UP TIMES

London 4.30 pm to 7.38 am
Bristol 4.40 pm to 7.46 am
Edinburgh 4.17 pm to 8.14 am
Manchester 4.26 pm to 7.55 am
Penzance 4.58 pm to 7.51 am

Sun rises: 8.06 am
Sun sets: 4.00pm
Moon sets 8.43 am
Moon rises 6.13 pm

Road Vehicles Lighting Regulations 1989: The hours of darkness are defined in these Regulations as the period between half an hour after sunset and half an hour before sunrise.

YESTERDAY

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

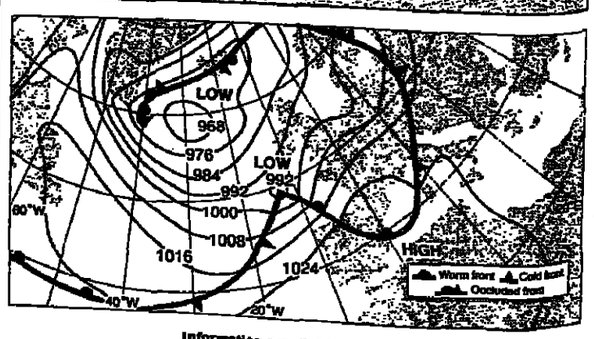
	C	F			C	F	
Belfast	5	41	f	Guernsey	9	48	f
B'rmgham	8	46	s	Inverness	5	41	f
Blackpool	7	45	f	Jersey	11	52	c
Bristol	10	50	c	London	12	54	f
Cardiff	9	48	s	M'chester	9	48	s
Edinburgh	4	39	r	Newcastle	8	46	s
Glasgow	4	39	r	R'midsway	7	45	f

HIGH TIDES

TODAY	AM	HT	PM	HT
London Bridge	2.26	7.1	2.47	7.2
Aberdeen	1.58	4.1	2.04	4.4
Avonmouth	7.54	13.0	8.19	12.9
Belfast	11.44	3.5	—	—
Cardiff	7.39	12.0	8.04	11.9
Devonport	6.34	5.5	6.57	5.2
Dover	11.39	6.4	—	—
Falmouth	6.04	5.3	6.27	5.0
Glasgow	1.42	4.5	1.41	4.9
Harwich	12.19	3.8	12.41	3.9
Holyhead	11.01	5.8	11.23	5.4
Hull	7.02	7.2	7.13	7.4
Ilfracombe	6.35	9.1	6.56	9.0
King's Lynn	7.12	6.3	7.19	6.7
Leith	3.17	5.3	3.27	5.4

TODAY	AM	HT	PM	HT
Liverpool	11.57	9.3	—	—
Lowestoft	10.15	2.3	10.20	2.5
Margate	12.32	4.7	12.55	4.7
Milford Haven	6.55	6.9	7.19	6.8
Newquay	5.45	6.9	6.09	6.8
Oban	8.22	4.0	8.47	3.9
Penzance	5.31	5.6	5.56	5.3
Portland	7.23	2.1	7.52	1.9
Portsmouth	11.57	4.7	—	—
Shoreham	11.49	6.1	—	—
Southampton	11.36	4.5	—	—
Swansea	7.04	9.9	7.23	9.2
Tees	4.21	5.2	4.34	5.4
Wilton-on-Nze	12.11	4.1	12.34	4.1

NOON TODAY



Information supplied by Met Office

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مكبرة من الأصل



ARTS 29-31

Charles Dance's Victorian values on the big screen



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A.S. Byatt and the sensuality of Matisse's art



SPORT 35-40

Moment of cheer for ladies' champion jockey

ABERLOUR HOGMANAY CONTEST
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THE TIMES

THURSDAY DECEMBER 30 1993



ALAN WELLER

Traders at Smith New Court's UK equity dealing rooms in Farringdon Road, London, yesterday as the FT-SE 100 index rose to a record close of 3,462

Shares add £10bn in record close

BY MICHAEL CLARK
STOCK MARKET CORRESPONDENT

■ Dealers are forecasting that the bull run is set to continue in the short term, providing even larger paper profits for institutions and investors on their equity portfolios

ALMOST £10 billion was added to the value of Britain's quoted companies yesterday as the London stock market continued its record-breaking run. Shares were marked sharply higher at the outset, encouraged by the strong gains earlier this week in other world markets.

The FT-SE 100 index, although ending below its best, reflecting a dull start to trading on Wall Street, still finished 49.7 up, at a record closing high of 3,462.0. At one stage, it touched a new intra-trading high of 3,474.2.

Turnover was low, with just 479 million shares changing hands. Dealers said that this reflected poor attendance by traders and fund managers in the Square Mile because many extend their Christmas holiday into the new year.

The low retail demand shows that much of yesterday's rise stemmed largely from technical factors that have pushed prices relentlessly higher since the Budget on November 30. Market-makers, desperately short of stock, are being squeezed as they try to cover short positions among the top 100 companies. This was particularly noticeable among banks, with double-figure gains recorded.

The usual ploy of widening the spread between bid and offer has little effect in a market where there are no sellers. Market-makers, at present, are having to borrow stock, which can prove a costly way of covering positions.

The problem has been made worse by the large build-up of positions in the financial future, which, at some stage, will have to be unwound.

Dealers are forecasting that the bull run will continue in the short term, giving institutions even larger paper profits on portfolios. Traders will keep an anxious eye on today's Bundesbank meeting for evidence of a cut in German interest rates that could pave the way for a similar move by the Bank of England.

Gilts also enjoyed an early mark-up on the back of a stronger pound and higher European bond makets, although prices did not always hold their best levels.

The March long gilt traded up to £120⅝ before settling £21/32 up, at £120 11/32, with 24,000 contracts traded.

There was a further flattening of the yield curve as prices at the longer end gained ground. Treasury 9 per cent 2012 rose £23/32, to £127 13/32. At the shorter end, Treasury 9½ per cent 1999 hardened seven ticks to £116 5/32.

Other European bourses turned in mixed performances. In Paris, shares were underpinned by hopes of a cut in French interest rates after a December industry survey pointed to weaker activity and a need for early rate cuts. The CAC 40 index ended 17.25 higher, at 2,281.89, after an intra-day high of 2,289.48.

In Frankfurt, the Dax was hit by weaker futures and heavy profit-taking and closed at 2,214.70, down 6.29. In post-bourse trading, the Dax closed at 2,229.89, up 15.19 from the official close.

In Zurich, equities closed slightly higher, as bargain-hunting followed a technical correction. The broad SPI rose 2.44, to 1,856.95, and the blue chip SMI added 3, to 2,933.9.

Shares in New York softened as oil issues slid. By lunchtime, the Dow Jones was down 1.68 lower, at 3,792.09.

Japanese shares firmed in thin trading on index-linked buying as investors stayed away before new year holidays. The Nikkei index closed 140.82 up, at 17,272.03.

Profit aplenty, page 22
Pennington, page 23
Stock Market, page 24

Walt Disney takes hard line over Euro park

BY MARTIN WALLER, DEPUTY CITY EDITOR

THE Walt Disney corporation, 49 per cent owner of the loss-making Euro Disneyland theme park east of Paris, will allow the project to collapse rather than pumping in unlimited amounts of cash to keep it afloat, Michael Eisner, the Walt Disney chairman, has reassured his shareholders.

The news, in the corporation's annual report, sent Euro Disney shares tumbling in London and Paris, off 53p at one stage, although they subsequently recovered to close 15p lower at 358p.

One long-standing Disney watcher said: "It has just reminded people that they [the Americans] haven't a lot to lose if they walk away."

Mr Eisner admitted that Euro Disney had been his company's "first real financial disappointment," adding: "This has been a very serious problem: one that has cost an enormous amount of time and anxiety."

He said that Walt Disney would deal in good faith with fellow Euro Disney shareholders and the French park's creditors. "But in doing so, I promise all shareholders of the Walt Disney Co that we will take no action to endanger the health of Disney itself."

The Americans have said they will inject whatever cash is needed to keep the park going, at least until April 1, by when they expect a financial restructuring to have been agreed with the banks, owed £2 billion. Any deal would see existing shareholders suffer heavy dilution, a fear that has prompted them to take flight from over the past nine months, during which time the shares have plunged from almost £12.

"In my view, the shares are still too expensive," Nigel Reed, leisure analyst at Paribas, said.

Walt Disney is entitled to both management fees and royalties from the park. But, given the project's parlous financial state, much of these are thought not to have been paid, but instead allowed to pile up for eventual settlement.

Most observers do not believe the park will close, although there are suggestions the holding company may be allowed to go into receivership to allow a change of ownership or management.

The banks are reluctant to write off such high debts. For Disney, now struggling to build a further theme park in Anaheim, Los Angeles, a collapse of the project would not be a financial disaster, requiring the write-off of an investment worth just $150 million. But it would entail an immense loss of prestige and make such projects far harder to build in the future. For this reason, Walt Disney, for all Mr Eisner's reassurances to his shareholders, is thought likely to avoid a receivership if it can.

Mr Eisner's statement is a significant admission of failure for a project that he himself has been strongly associated with.

It emerged yesterday that another senior Disney executive has apparently paid the price for the Euro Disney disaster. John Forsgren, at one time treasurer of Walt Disney and subsequently vice-chairman of Euro Disney, announced his departure in August, to take up an unspecified post at the American corporation's headquarters in Burbank, California. But Euro Disney confirmed that he had left Disney's employment.

Prices cut, page 19
Tempus, page 25

Eurotunnel wins deal to extend concession

BY ROSS TIEMAN
INDUSTRIAL CORRESPONDENT

THE British and French governments have agreed a ten-year extension to Eurotunnel's 55-year concession to operate the Channel tunnel.

In exchange, the tunnel company has dropped its claims against the governments to be compensated for additional costs of more than £500 million arising from heightened safety, security and environmental requirements.

The deal clears the way for a planned Eurotunnel rights issue this spring to raise more than £500 million of the estimated £1.1 billion needed to meet cost over-runs on the £10 billion project. The franchise extension is conditional upon completion of the rights issue, a factor that will increase pressure on the project's international panel of banks to reach a speedy agreement on terms for raising the new cash.

Eurotunnel took over the tunnel from the construction contractors on December 10 and plans a phased introduction of services to begin from March 7 with an official opening to be conducted on May 6 by the Queen and President Mitterrand.

Although a freight service and shuttles carrying cars and lorries will begin soon, through-passenger train services will be delayed by late deliveries of rolling stock and technical problems until the summer. Last night, Eurotunnel said its agreement with the two governments did not affect its continuing dispute with British Rail and SNCF, the French state rail company, over late introduction of the services and delays in starting a high speed link from London to the tunnel mouth near Folkestone. These claims involve a demand for up to £500 million compensation.

Tempus, page 25

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

SOBERING

The impact of the delayed Budget tax rises will become the hangover after the merry season of Christmas sales
Economic View, 25

DISPOSING

Hanson has sold a group of British businesses to managers for £90 million in an effort to reduce debts
Page 23, Tempus 25

ACCOUNTING



Spain's economy minister and central bank governor will come under attack over problems at Banesto
Page 23

STUTTERING

Granada has picked up a minimal number of acceptances for the LWT bid
Report, page 23
Pennington, page 23

Sugar chief goes with £1m sweetener

BY SUSAN GILCHRIST



Brown: compensation

TATE & Lyle, the sugar and sweeteners group, paid its former chief executive £1.08 million as compensation for ending his contract, the company's annual report discloses.

Stephen Brown, who had a three-year rolling contract on a basic salary of about £300,000, left the group in March after joining as managing director in April 1991. He was made chief executive in April last year, when Neil Shaw, chairman, decided to split the roles.

In addition to his salary, Tate had helped Mr Brown to buy a house for £900,000 in Kensington, London, in June of last year. The property, which was owned 70 per cent by the company and 30 per cent by Mr Brown, was sold for £950,000 last July, with both parties receiving their respective share of proceeds.

Tate's annual report discloses that Mr Shaw, the highest paid director, took a pay cut, earning £361,000 in salary and bonus, against £375,000 in the previous year. However, his total remuneration was boosted by £672,000 in pension fund contributions, although the company refused to give comparable figures for last year.

News of Mr Brown's compensation marks the end of a turbulent year for Tate & Lyle. In addition to senior management changes, it had to issue a profits warning in September, although its results, showing a 17 per cent rise in pre-tax profit, to £222.5 million, exceeded expectations.

The shares edged up 2p, to 397p, at yesterday's close.

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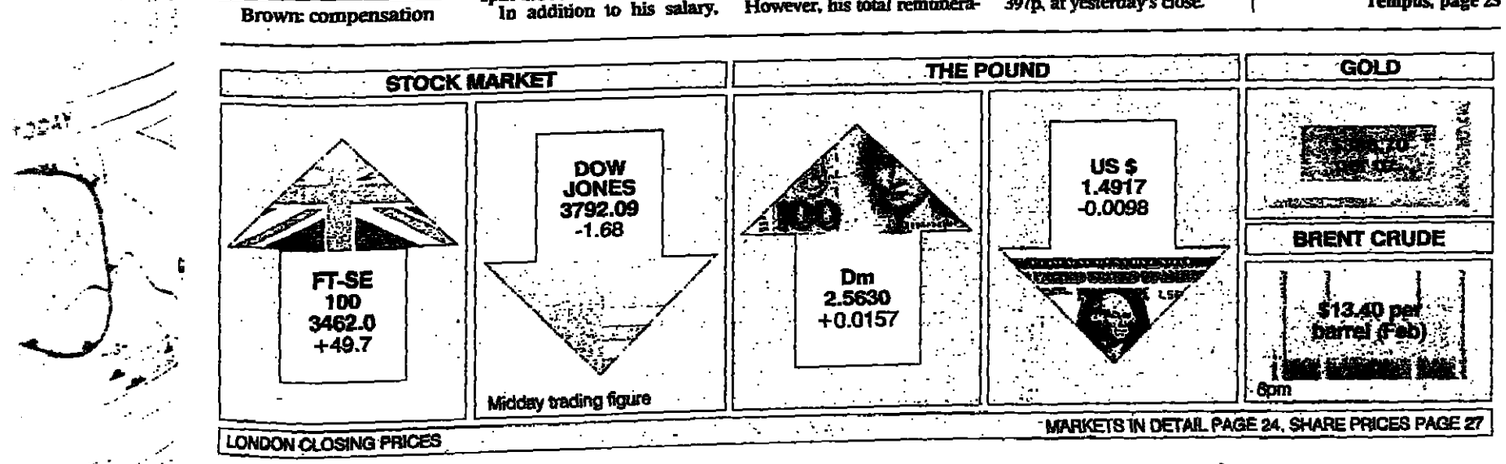
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STOCK MARKET IN 1993

Profit aplenty as year's roar grew

It has been a vintage year for Britain's stock market boosted at long last by signs of recovery, says **Michael Clark**



Clive Thompson, left, of Rentokil, and John Ritblat helped to fuel the stock market's 1993 boom

The London stock market came into 1993 with a whimper and went out with a roar as the first concrete signs of economic recovery became apparent.

Shares began to soar, as interest rates eased, ending 1993 on a high note. At last night's close, the FT-SE 100 index was 3,462.0, a rise on the year of 616 points, or 21.5 per cent.

Champagne corks have no doubt been popping at Nomura, the Japanese securities house, where Nick Knight's forecast of 3,500 came so close to the year-end figure. What is so amazing is that the forecast was made back in September 1992, just four days after sterling left the European exchange-rate mechanism. Mr Knight remains bullish for 1994 and forecasts that the index will go as high as 3,600 in the new year.

Posterity will no doubt rate 1993 a vintage year for the stock market. There were plenty of opportunities to make money, with 165 new companies coming to market, raising more than £5 billion, in addition to privatisations, such as BT3, which raised more than £5 billion for the Treasury. Rights issues by 166 companies raised £11.28 billion. Big bids, the bread and butter of market speculators, were few, but who knows what 1994 holds in store?

January saw food retailers begin 1993 much as they had started 1992, with intensification of a price war. J. Sainsbury set the ball rolling and was quickly followed by Tesco. The war was to cost supermarket chains dearly, making them one of the worst-performing sectors all year. The rest of the equity market had begun a charge that caught out many big securities houses and left them nursing hefty trading losses.

A week into 1993, Airtours made an unsuccessful contested offer for Owners Abroad. However, the real reason for the market's resurgence became apparent near the end of January, when base rates were cut by a full percentage point to 6 per cent. The only dampener was growing realisation that the queue for rights issues was growing bigger by the day.

February saw calls for another cut in base rates, including one from the independent panel of economic advisers appointed by the Government, which again put the skids under sterling. Yet the stock market continued to go from strength to strength.

March saw investors with the bit between their teeth. All eyes were on Germany, hoping that the Bundesbank would cut interest rates, paving the way for a similar move by the Bank of England. Enthusiam was checked by Norman Lamont's final Budget. His decision to hoist the Public Sector Borrowing Requirement to £50 billion and to increase tax on dividend payments unsettled the City. Political intrigue in Moscow helped to wipe billions off shares.

On the domestic front, Kleinwort Benson was telling Forte to cut its dividend to restore cover and urging clients to buy Queens Moat. Ooops!

Glaxo shares, dragged down in 1993 by President Clinton and worries about Zantac, received an unexpected jolt in March when Ernest Mario resigned as chairman after intense speculation about a possible rights issue.

In **April**, the pace of rights issues increased. There was also evidence that big institutions were becoming increasingly bullish on shares as signs of economic recovery continued to filter through. The Bundesbank cheered sentiment by cutting interest rates in Germany. Better late than never.

Late April saw Goldman Sachs, the US securities house, form its own grey market in shares of newly demerged Zeneca, earning a rebuke from the Stock Exchange; it was not until May that an official grey market was started.

In **May**, Roll-Royce made a welcome return as a constituent of the FT-SE 100. English China Clay made way for Zeneca, which started life at 630p, just 30p above the rights issue price. Rentokil, whose chief executive is Clive Thompson, made a hostile bid for Securiguard, its first ever, offering an initial £59 million before putting up £70 million to win control.

In **June**, the property sector received a fillip from George Soros, the financier, who linked with British Land's John Ritblat to form a venture with more than £300 million to invest in the ailing property market. In pharmaceuticals, Wellcome dropped sharply on claims that Retrovir could not prolong Aids sufferers' lives. Granada snapped up 15 per cent of LWT for £68 million in anticipation of the green light for bids for fellow broadcasters.

In **July**, shares in British Airways fell below 300p as Goldman Sachs cut its pre-tax profit forecast for the current year by £25 million, to £175 million. BA had the last laugh, flying at at 458p yesterday. Owners Abroad upset the market with a profit warning just months after fending off an Airtours bid. BT3 enlivened a boring summer. At first, the issue failed to generate the interest of past privatisation issues, but the shares enjoyed a modest premium to the partly paid offer price of 150p.

A firm start to **August** had the market breaching 3,100 for the first time as calls for another cut in interest rates intensified after the near-collapse of the exchange-rate mechanism. Shareholders in Rothmans International approved a reconstruction splitting the company in two. Spring Ram gave a brief respite to its shareholders by announcing bid talks with Masco, the US building products group, later called off.

In **September**, GEC, Thorn EMI and London International all weighed in with surprise profit warnings, intimating that recovery was likely to be slow. Mirror Group Newspapers saw the late Robert Maxwell's 219 million shares offered to investors at 170p.

In **October**, the Stock Exchange signalled a move towards 10-day rolling settlement from next July, with five-day settlement in 1995.

President Clinton demanded discounts of 17 per cent from drug companies, sending a shudder through pharmaceuticals.

Speculators were thwarted by GEC offering only 1p a share for Ferranti. The offer was later withdrawn and Ferranti called in receivers.

Bears fled in **November**, in spite of the uncertainty of Kenneth Clarke's first Budget, and share prices scaled new heights. The Stock Exchange reported record activity and even made a profit in the first half of its year. Business was helped by a further half-point cut in interest, and bonuses were again paid. Senior traders at Goldman Sachs received $1 million each. Traders in local houses made do with more modest bonuses of 100 per cent of salary.

Euro Disney fell sharply amid fears that the theme park would close if refinancing were not implemented.

December gave a warm welcome to the Chancellor's effort to cut the PSBR. The equity market soared, squeezing market-makers already short of stock. The Government started a stampede among TV companies by relaxing ownership rules. Carlton made an agreed offer for Central. And Granada bid for LWT.

Stock Market, page 24

BUSINESS ROUNDUP

Bid values narrow in race for Paramount

VOLATILE share prices have closed the gap dramatically between competing bids from cable television companies for Paramount Communications. The mix of cash, equity and an untraded new preference share has made offers difficult to value, but at one point the competing bids from QVC network and Viacom were more than $1 billion apart. Analysts at S G Warburg said the bid from the Paramount-supported QVC now stood at $9.8 billion and that from Viacom at $9.56 billion. But at PaineWebber,Christopher Dixon said they were about neck and neck at $9.64 billion.

QVC's $92-a-share cash offer for 51 per cent of Paramount is 8 per cent higher than Viacom's $85. With six trading days (until January 7) before the close of QVC's cash bid, Viacom remains under pressure to raise its offer. Both Blockbuster Entertainment, committed to put up $600 million to back Viacom, and Nynex, the New York regional telephone company backing Viacom with $1.2 billion, are understood to be seeking much more say in the bid before adding to Viacom's war chest.

Nadir loses court plea

A TURKISH court has rejected a request by Asil Nadir, the Turkish Cypriot businessman, that it take control of shares he held in Impexbank, an Istanbul bank specialising in corporate banking. The Istanbul commercial court dismissed a request that it control the shares pending a decision on their ownership. Mr Nadir turned over his shares in Impexbank to Hasan and Mehmet Resat Karamehmet and others for $27 million in 1990 when it had liquidity problems arising from the collapse of Mr Nadir's Polly Peck conglomerate. Mr Nadir's lawyers say that he was not paid.

Berisford sells stake

BERISFORD International, the lossmaking property-to-agriculture group, has sold its 23.9 per cent stake in Nacolah Holding Corporation, the Illinois-based insurance company, for $10 million (£6.7 million). The group, which announced losses of £5 million and passed the dividend in the year to September 30, said the disposal furthered its aim of jettisoning peripheral assets. Earlier this month, Berisford said it planned to make an acquisition in the engineering or building products sectors in the new year. Berisford shares traded unchanged at 127p.

Gas release terms agreed

BRITISH Gas has agreed terms with Ofgas, the industry's regulator, for the release of an additional 500 million therms of gas to rivals during the financial year beginning in April. The move, designed to accelerate the development of competition in industrial and commercial gas markets, is required under the terms of a 1992 deal between British Gas and the Office of Fair Trading. The programme, which enters its third year in 1994, expires in 1996, when independents are expected to have arranged their own supplies. Last year, 70 companies obtained fuel from British Gas to sell on.

Yorkshire Food expands

YORKSHIRE Food Group, which came to the market last March, is setting up a sugar-trading operation that it hopes will achieve sales of more than £30 million within three years. Sugar Solutions begins trading on January 1 and will import bulk white sugars from continental Europe to Britain.The venture is to be headed by Christopher Haines, a Yorkshire Food non-executive director. Paul Haley, finance director, said Sugar Solutions would complement Normanton Foods, Yorkshire's sugar-packing business, which primarily supplies J Sainsbury.

Germany 'over worst'

THE German economy has reached a trough and may even be starting to improve, Norbert Walter, chief economist of Deutsche Bank, said. But it was too early to talk of an upswing in 1994. Increased house building and exports would help the economy, but would do little to cut unemployment. Herr Walter said falls in sales and production were so drastic that it was appropriate to speak of a crisis in German industry. It would probably take until late 1995 or 1996 for a recovery in the world economy to feed through in such a way that German unemployment would improve.

WIN A WEEKEND IN SCOTLAND WITH THE TIMES

Aberlour Hogmanay Quiz



Robert Burns: what did he mean when he wrote "gang the gither with whisky"?

Prizes to whet the appetite of all lovers of Scotland. Answer the 50 questions correctly and you'll win some whisky

Lovers of the annual Aberlour Malt Whisky competition will have to re-direct and re-apply their talents this year. The competition is bigger, harder, more detailed and longer than ever before. And it now encompasses more subjects.

In celebration of all things Scottish, *The Times* is proud to present the first ever Aberlour Hogmanay Quiz. We have teamed up with the classic Speyside malt yet again to bring you further reason to revere, respect and relish Scotland. After all, a country can not be judged by its whisky alone.

Every day this week, the Aberlour Hogmanay Quiz will test your general knowledge of all things Scottish. The top prize is a tailor-made weekend for two in Scotland, catering to the winner's personal likes and dislikes, ambitions and hobbies.

The fourth set of ten questions in our five-day quiz are printed on the right. So, encyclopaedias at the ready, malt whisky in the glass and haggis on the plate. Today we bring you art and literature from north of the border.

If you have missed any of the questions, you can still enter. *The Times* will reprint all 50 questions this Saturday.

HOW TO ENTER

EVERY day this week *The Times* is publishing ten questions and today's questions are printed on the right. When you have the answers to all 50 questions, send them with your name and address to: The Times/Aberlour Hogmanay Quiz, 18-19 Whitefriars Street, London EC3B 2NG, to arrive no later than Monday, January 10, 1994. The winner will be chosen from all correct entries received by this date. Normal Times Newspaper competition rules apply.

ABERLOUR

PRIZES

- The first correct entry drawn from the "hat" will win a tailor-made sporting weekend for two in Scotland. This can either be golfing, fishing or simply touring the distilleries.
- The second and third all-correct entries drawn will win a weekend for two on Speyside, the home of Aberlour. Winners will fly to Aberdeen and spend two nights at the Craigellachie Hotel.
- The next 50 all-correct answers drawn will receive a special Aberlour/Riedel glass pack, with a 35cl bottle of Aberlour Single Malt and two malt whisky glasses.
- Plus a further 50 correct entries will win a bottle of Aberlour Single Malt.
- Everyone with all-correct answers will receive a miniature of Aberlour.
- Plus everyone who enters will receive a £2-off voucher for their next purchase of Aberlour.

QUESTIONS

31. Where did Shakespeare locate the murder of Macbeth's Duncan?
32. Who wrote *Whisky Galore*?
33. Where did George Orwell write *1984*?
34. According to Burns, what "gang the gither with whisky"?
35. Sir James Barrie wrote many works. Which is his best known?
36. How is the memory of Burns inadvertently kept alive every New Year's Eve?
37. Robert Louis Stevenson did not follow in the family line when he became a writer. What was the profession of his grandfather and father?
38. Which gallery will you find on the second floor of the Royal Museum of Scotland in Edinburgh?
39. Which of Salvador Dali's paintings can be found in Glasgow's Art Gallery and Museum?
40. According to a local Speyside legend, what "leapt" from the water when casks of Aberlour one year fell into the River Spey?

TUC detects cuts in state spending

BY ROSS TIEMAN
INDUSTRIAL CORRESPONDENT

CUTS in infrastructure spending and unemployment benefit are planned by the Government, the Trades Union Congress said after carring out an analysis of government spending plans.

Total spending on public sector asset creation is poised to fall by 25 per cent between 1989/90 and 1996/97, the TUC said. Spending on unemployment benefits is also set to fall, the TUC believes, with totals for 1994/95 and 1995/96 revised downwards during the Autumn Statement by £1.5 billion each year. According to the TUC, the expected fall in unemployment would account for only 20 per cent of the reduction.

The TUC added that state investment in transport infrastructure is set to fall by 22 per cent between 1993/94 and 1996/97. Spending on housing will fall by 12 per cent over the same period, the TUC believes.

US pattern of growth strengthens

FROM WOLFGANG MÜNCHAU
IN WASHINGTON

THE latest evidence of strong growth in the American economy came with the Commerce Department's announcement yesterday of a 0.5 per cent rise of the leading indicator in November, the fourth consecutive rise.

At 99.6, now rebased to 1987, the leading indicator, with its three-month average, has reached its highest level since May 1989. The main reasons behind the growth were a sharp decline in unemployment claims, and new orders for plant and equipment.

The US Chamber of Commerce produced a similar, though more anecdotal, pointer towards strong economic growth with a survey showing a sharp rise in confidence among business executives.

In the housing market, home sales accelerated by an unprecedented 2.9 per cent last month, according to the National Association of Realtors.

Liquidity returns to buyout market

BY PHILIP PANGALOS

THE number of buyout deals fell by a fifth in 1993, according to a preliminary review of the year by CMBOR, a research group at the University of Nottingham funded by Touche Ross and Barclays Development Capital. The number of buyout deals declined to 460 in 1993 and, for the first time, the total value of buyouts and buy-ins which exited by means of a flotation, trade sale, secondary buyout or receivership was greater than the value of new buyouts and buy-ins completed, rising to 185 from 178 in 1992.

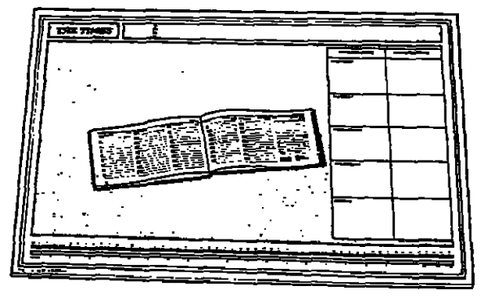
The most marked change was in respect of flotations, which were at a five-year high, with market capitalisation at a record. With 33 buyouts and buy-ins coming to the market, the 1993 level was three times that of 1992.

Chris Ward, head of buyouts at Touche Ross Corporate Finance, said: "After two or three fairly lean years, the return of liquidity to the large MBO market has been very welcome to investors, who have seen their returns and their appetite for these deals restored. 1994 is almost certainly going to see a good number of larger buyout transactions."

The main geographic feature of the managment buyouts was the relatively strong activity in Scotland and the North West, with a decline in the West Midlands. There was also strong buy-in activity in Scotland, though there was evidence of some recovery in the second half in the South East and West Midlands. The North West saw further erosion of its market share.

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مكبّرة من الأصل

☐ Low share volume tells a tale ☐ Cable invaders put Vallance and Lord Young on alert ☐ Granada's LWT stake reaches 19.8%

Long on optimism, short on stock

☐ IF excuses were required, yesterday saw no shortage of them as to why the festive season for equities should carry on; and carry on it did.

Not a few institutions have felt unable to contain their optimism in respect of 1994, witness the Institute of Directors' encouraging post-Budget soundings, the message earlier this week being that volumes, orders and profits are continuing on a gradual upward trend.

The Halifax, which happens to be the sort of institution which is permitted to talk its book, also did its bit with Tuesday's upbeat prediction that house sales should expand by 15 per cent in 1994, with prices expected to show an average rise of around 5 per cent. Just for good measure, Stephen Dorrell, financial secretary to the Treasury, managed to turn political adversity into economic strategy with the prediction that higher taxes will serve to prevent consumer spending from running riot. Bullish murmurs against the now familiar panacea of a further cut in interest rates, the taming of the demon inflation and the successful conclusion of the Gatt voyage of discovery.

Take into account the fact that Wall Street and Pacific Rim markets spent Tuesday establishing new peaks and there was every incentive for UK equities to extend the record levels achieved on Christmas Eve. In the event, Wall Street opened unspectacularly yesterday, although news of an 0.5 per cent rise in the Index of Leading Indicators during November — the fourth consecutive increase — was well received. Whatever the Halifax's prophecies on this side of the Atlantic, the trend appears positive across the pond with the National Association of Realtors reporting a 2.9 per cent rise in sales of "previously owned" homes to a record 4.2 million last month.

It would be delightfully pat to assume that such prophecies and data prompted fund managers to focus on under-performing sectors yesterday but the 61.9 point upsurge in the FT-SE 100 index to a peak 3,474.2 — finally cut to a rise of 49.7 — owed significantly more to stock shortage on the part of market-makers than economic *joie de vivre* on the part of institutional investors: witness share volume of some 480 million compared with occasional daily bargains of more than one billion in recent weeks. That said, congratulations to Nomura's Nick Knight who consistently predicted a 3,500 FT-SE at the year-end and has since forecast 3,700 by the end of January. No excuses for Nomura to be short.

BT and Mercury on a party line?

☐ THE complex political world of telecommunications is becoming so entangled that it could bring a surprising alliance between BT and Cable and Wireless.

Not long ago, some things looked clear in this fast-moving industry. In the mobile radio-based sector, personal communications networks, epitomised by C&W's Mercury One-2-one, would provide down-to-earth competition for established cellular operators, Vodafone and BT's joint venture Cellnet. In cable-based systems, local entertainment cables being laid in main centres, mostly by US telephone companies, would link with Mercury's national grid to form a stand-alone network, eventually by-passing BT.

That second assumption, at



least, is breaking down. Local cable companies are developing links between themselves, to do without Mercury. So far, six regional links between cable networks are planned, starting with a London region link during 1994. But these regions are then likely to link nationally using a variety of long-distance systems.

This could shift alliances of interests. At the moment, Mercury is straining hard to make the most of its obsolescent status as poor sister to BT. In the arcane world of interconnection charges, Oftel recently gave C&W's Mercury a further competitive subsidy from BT in charge rates, which are based on marginal costs rather than the higher average costs BT must bear. Mercury is still unhappy, however, and has made a legal challenge claiming charges should be divorced from BT's internal costings to give it more flexibility to undercut BT. This looks the last throw in an old game, to bag Mercury as much of the old duopoly market as it can while the going is good.

Further ahead, as telecommunications, video and data markets converge, C&W will have more in common with arch rival BT, than with the threatening cable invaders from America and continental Europe. So far, these have only some 300,000 telephone customers, but even at present growth rates that would reach 1.5 million by the end of the decade and growth will surely accelerate.

There are two basic common interests. The first is to break the staunch monopoly front of continental state networks, which is being held up rather than accelerated by EC initiatives. This hurts Mercury even more than BT while they battle with incomers in the world's most deregulated home market. The second, less obvious, common interest lies in Oftel's bar on BT fully exploiting its local networks, in entertainment for instance. BT is having to dredge the regulations even to offer video-on-demand.

BT was hobbled to aid cable operators' entry into telecommunications, just as the interconnection regime gave Mercury a helping hand. If Mercury is not going to be big daddy to the cable networks, however, it will also be hobbled in offering new services by Oftel's bar on BT delivering them locally.

C&W's Lord Young and BT's Iain Vallance might soon find themselves sitting on the same side of the regulatory table — naturally at a suitable distance.

Still waiting on LWT's defence

☐ THERE is little reason for Gerry Robinson, Granada's chief executive, to feel remorse over news of LWT acceptances of just 2.3 per cent at yesterday's first closing date — the reality being that there might equally well have been a zero in front of the point at this stage in the game.

LWT's initial defence document never pretended to be anything more than a holding statement, with the calendar 1993 profit forecast delayed until the new year and details of the station's much mooted grand alliance with Yorkshire-Tyne Tees and Anglia limited to confirmation that preliminary discussions are taking place with YTT which might lead to a bid.

Such a communication was hardly going to be chairman Sir Christopher Bland's best shot and, until such shots come, there is no reason for LWT investors to jump the gun; yesterday (taking into account the holiday) being but day 21 of this £658 million corporate power-play.

That said, Granada has been well served by the strength of its paper — up 44p to 534p since the launch of its six-for-five share swap (accompanied by a cash alternative of 528p) which currently values LWT at 634p compared with an initial 580.5p.

LWT's shares, 2p higher at 625p yesterday, are thus standing at a 9p discount and, until Sir Christopher and his colleagues produce something out of the hat, there is no pressure on Granada to do anything more than mark time: the springboard stake now totting up to 19.8 per cent.



Queues at Banesto's Madrid headquarters yesterday as clients found difficulty getting funds from the bank

Minister faces attack on Spanish bank disaster

FROM EDWARD OWEN IN MADRID AND COLIN NARBROUGH

■ Shares remain suspended in Banesto, the Spanish bank which has just had its board removed. Shares in companies where Banesto is a main shareholder fell

THE Spanish economy minister and the governor of the central bank today face a fierce attack in parliament for failing to detect earlier the problems that led to the removal on Tuesday of the chairman and board of Banco Español de Credito-Banesto, Spain's fourth-largest bank.

The Bank of Spain action shocked financial markets, putting the banking sector under pressure. In spite of assurances from Banesto that it had suffered no substantial withdrawal of funds, there was evidence that customers were having difficulty in gaining access to their funds. At Banesto branches in central Madrid there was, however, no suggestion of panic.

The Madrid stock exchange general share index closed 4.78 down, at 314.56, after a low of 311. Shares of companies in which Banesto is a main shareholder fell. Shares in two of them, Agroman, the building group, and Asturiana de Zinc, the mining company, fell by 15 per cent and 13 per cent, respectively. Banesto shares remained suspended.

Pedro Solbes, the economy minister, and Luis Angel Rojo, governor of the Bank of Spain, will seek to explain to parliament what led to the firing of Mario Conde, Banesto's chairman, and its board, and their replacement with a provisional administration instructed to form a rescue plan.

The administration team, chaired by Alfredo Saenz Abad and comprising executives from big banks, held its first meeting yesterday to initiate a review of Banesto's books. A rescue plan is expected to centre on covering a gaping hole in Banesto risk provisions, which officials say was discovered only in the past few weeks.

Señor Rojo told Spanish television that his intervention was aimed at keeping Banesto afloat. He is likely to be questioned closely about the need for a rescue less than four months after the bank, advised by J P Morgan, the blue chip American investment bank, undertook one of the biggest capital increases ever seen in Spanish banking.

Madrid analysts said that a meeting over Christmas in New York, between J P Morgan and James D Wolfensohn, Señor Conde's new adviser, had failed to agree on a new rescue scheme. Banesto had planned a $400 million convertible bond issue by the end of this year after a $1.2 billion equity offering last August.

Government officials said that the rescue would involve the whole Spanish banking system in recapitalising Banesto. This would not necessarily require banks to take up Banesto shares, but some are interested in doing so.

Banesto let its equity ratio fall below levels required by the central bank, but officials refused to say how big a bad-debts hole must be plugged.

A government spokesman said that intervention had been "inevitable" because of the accumulation of problems, a lack of equity funds, concentration of risks, and weakness of the profit and loss account.

Granada extends LWT bid

BY MARTIN WALLER

GRANADA Group has announced minimal take-up of its £658 million hostile takeover bid for LWT (Holdings), the London weekend television broadcaster, on the first closing date for the bid.

Granada launched the offer before Christmas, with the backing of a 17.5 per cent stake, which it retains. In addition, another 2.31 per cent of the shares have been voted in favour of the bid. The offer is extended until January 12.

LWT's shares rose 2p to 625p yesterday before the formal announcement. But they are still lagging behind the 634p value placed on them by Granada's share offer.

The market is expecting the bidder to wait until the new year, and a further possible defence document from LWT, before deciding whether to increase the terms.

Fees increase for life policies and pensions

BY SARA MCCONNELL, PERSONAL FINANCE CORRESPONDENT

AN INDEPENDENT financial adviser selling a regular premium 25-year endowment policy in August 1993 received an average of 85 per cent of the first year's premiums, according to a survey by the Life Assurance and Unit Trust Regulatory Organisation (Lautro).

The commission paid compared with 83 per cent in November 1991, when Lautro last carried out a survey.

Commissions paid to company agents and independent financial advisers selling life assurance, pensions and investments have continued to rise over the past two years.

However, they have slowed significantly since 1990, after the abolition of the industry-wide Lautro maximum commissions agreement (MCA) in December 1989. Then, upfront payments for independent financial advisers (IFAs) rose by nearly a quarter in 1989/90 for regular premium business.

Commissions for tied agents in the same period rose by more than a third for most types of policy. Lautro said that its latest survey showed a slight tailing off: "The rate of rise has been reduced."

If the MCA had still been in operation, the IFA would have earned 66 per cent of the first year's premiums.

Tied agents' commissions for endowment and pension policies have risen more slowly over the past two years. However, tied agents are still earning up to 46 per cent more than the maximum IFAs were paid under the MCA.

That is partly because many building societies, banks and other organisations have become insurance company agents and have the leverage to negotiate high commissions. IFAs' commissions have risen by nearly 30 per cent above the MCA level. In cash terms, a policyholder putting £50 a month into a 25-year endowment will pay £507 in commission, (compared with £499 in 1991)to an IFA, or £578 (£570 in 1991) if the policy is bought through a tied agent. On top of that, there is a £15 annual renewal commission.

Lautro said that it was impossible to compare tied agents and IFAs directly because tied agents "could be undertaking additional administrative responsibilities" for insurance companies. The survey had also made no allowance for cash gifts, loans, computers, training and stationery, all of which can be given by insurers to their own agents but not to IFAs.

Hanson in £90m sale to managers

BY SUSAN GILCHRIST

HANSON, the Anglo-American conglomerate, is selling 11 of its smaller British companies to a management buyout team backed by Electra, the development capital group, for £90 million.

Derek Bonham, Hanson's chief executive, said the deal, which will be "marginally dilutive", would contribute an exceptional profit of about £45 million in the current year and help reduce net debt of £3.4 billion. The £90 million price-tag consists of £85.75 million in cash and £4.25 million of 7 per cent unsecured loan stock.

Tim Syder, of Electra, who handled the deal, says Electra was only prepared to buy those Hanson companies that were cash generative. The largest is SLD Pumps, Britain's biggest pump hire business with more than 40 per cent of the market. The other companies operate in areas such as plant hire, temperature and pressure equipment, aerospace engine parts, rubber bands and seals, truck parts and canned salmon. Mr Syder said Electra expected to float the core hire business "within three years" and secure trade sales for some of the other companies.

The buyout will be led by Les Ashford, chief executive of Hanson Industrial Services, who will become chief executive of the new group. The management team is investing £400,000 for a 20 per cent equity stake. The 11 companies being sold have net assets of £40 million and made profits of £12.2 million for the year to September 30.

Tempus, page 25

Oil prices slump to five-year low

BY COLIN NARBROUGH

OIL prices dropped to their lowest for five years after Britain joined Norway in rejecting overtures from the Organisation of Petroleum Exporting Countries (Opec) to cut surging North Sea output.

Britain's oil output climbed more than 2 per cent in November to 2.3 million barrels per day, pushing the Royal Bank of Scotland's oil index to 139.9, its highest since 1987, according to the bank's latest report. Record North Sea output has been a factor behind the 30 per cent slump in world oil prices this year.

February futures for the benchmark Brent Blend crude oil fell to a low of $13.23 per barrel in London early yesterday, about 40 cents below its close before the Christmas holiday. The fall reflected growing market doubts that decisive action will be taken to curb world oversupply enough to restore prices. By late afternoon, the Brent price had recovered to $13.40.

Tim Eggar, the energy minister, told Said bin Ahmed al-Shanfari, the Omani oil minister, at a meeting in London on Tuesday that the British government regarded it as a matter for the oil companies in the North Sea to decide the level of output, as the Government does not run the oilfields. Mr Eggar echoed a firm rejection of any cuts by Jens Stoltenberg, the Norwegian energy minister, earlier in Oslo.

Concern about Iraq's re-entry to the oil market next year, and Saudi Arabia's reluctance to play swing producer to the world, have further undermined prices.



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Once you buy a pager and are connected to the network, you're only subject to monthly paging service charges, so you are charged the same basic rate regardless of how often your pager is used.

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All prices shown are inclusive of VAT at 17.5%. The offer is subject to orders for Message Master XL, Number Master XL, Tone Master 35 and Response Master being accepted on BT's standard terms and conditions. A £23.50 connection fee is charged for each pager purchased. Offer applies between 7th November and 31st December 1993 inclusive.

Miserable market-makers feel the squeeze in blue chips

THE equity market's apparent ability to defy gravity may be good news for investors, but it is causing untold misery for market-makers.

At least one major market-maker has got things badly wrong in the banking sector, where share prices have been enjoying a spectacular performance of late. To be precise, he went short when he should have gone long, and has been paying a dear price for this mistake ever since.

Attempting to cover positions in a market already short of stock can prove virtually impossible. Widening the spread, the difference between bid and offer, is likely to meet with only minimal success in a market place where sellers are thin on the ground. Stock lending is another option, but this can be expensive.

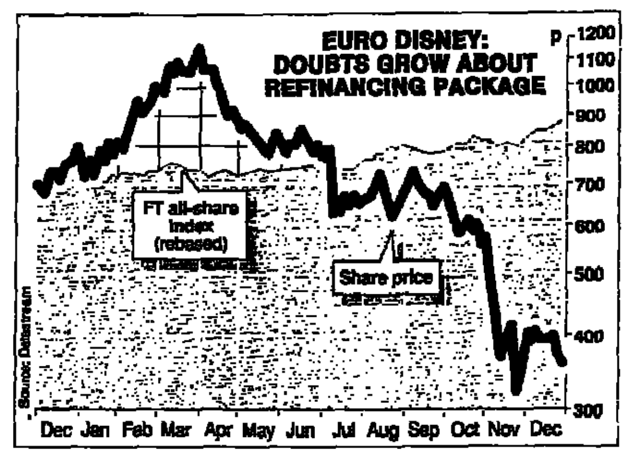
STOCK MARKET

The problem this time has been exacerbated by the futures market, where large positions have been built up by investors unable to pick up sufficient stock in the cash market. These positions will have to be unravelled before the end of March.

There were few signs of the situation resolving itself yesterday, with bank shares again racing away as investors began looking to the forthcoming dividend season at the end of February.

Lloyds jumped 28p to 686p, **HSBC** 38p to 948p, **Barclays** 14p to 647p, **National Westminster** 22p to 629p, **Standard Chartered** 29p to £12.60, **Abbey National** 25p to 521p, **Royal Bank of Scotland** 6p to 466p, and **Bank of Scotland** 4p to 233p. The rest of the equity market remained in celebratory mood as it extended its record-breaking run after the Christmas festivities. But it closed below its best after a flat start on Wall Street.

The FT-SE 100 index still leapt a further 49.7 points to an all-time closing high of 3,462.0. At one stage, it touched an intra-trading peak of 3,474.2, just 25.8 shy of the 3,500 year-end target forecast by the super-bullish Nick Knight, of Nomura, the Japanese securities house. Sentiment was cheered by signs of a revival in the housing market after publication of a report by Halifax Building Society.



However, the fact that many investors have chosen to extend their holiday break into the new year was reflected in the low levels of turnover, with only 478 million shares traded. All eyes will be fixed on today's Bundesbank meeting for signs of a further softening in German interest rates.

Market-makers felt the squeeze in blue-chip companies such as **GEC**, up 13p at 344p, **ICI**, 13p better at 791p, **BAA Group**, 16p dearer at £10.64, and **Allied-Lyons**, 28p up at 693p.

The rush for the Christmas and new year sales attracted support for the stores sector, where double-figure gains were recorded. **Argos** jumped 8p to 388p, **Boots** 26p to 605p, **Dixons** 9p to 285p, **Etam** 8p to 240p, **Great Universal Stores** 20p to 654p, **Kingfisher** 36p to 778p, **Lloyds Chemists** 15p to 375p, **Marks and Spencer** 20p to 460p, **Next** 6p to 233p, and **Storehouse** 4p to 240p.

It has not been much of a festive time for **Euro Disney** shareholders. The share price slumped a further 15p to 358p yesterday as worries grew that the project might not be around this time next year.

Michael Eisner, chairman of Walt Disney, the parent company, pulled the rug from under the price by warning there were limits to the amount of help it could offer.

In the pharmaceutical sector, investors will be keen to hear any outstanding drug approval announcements from the US Food and Drug Administration at the time of its year-end clear-out.

The main players awaiting news include **Glaxo**, which is seeking approval for Serovent, its anti-asthma drug, and an oral version of Imigran, an anti-migraine drug, and **Wellcome**, awaiting approval for Lamictal, an anti-epilepsy drug, and Semprex, an anti-allergy drug.

Shares in Wellcome, one of our Tempus shares for 1994, jumped 16p to 667p, while Glaxo gained 13p to 735p.

☐ **GILT-EDGED:** Gilts opened sharply higher. The March series of the Long Gilt touched a high for the day of £120⅝ before settling at £120¹¹/₃₂, a rise of £²¹/₃₂ as 24,000 contracts were completed.

In the cash market, the longer end made most of the running, with Treasury 9 per cent 2012 £²³/₃₂ better at £127¹³/₃₂, while in shorts, Treasury 9½ per cent 1999 was seven ticks dearer at £116⁵/₃₂.

MICHAEL CLARK

MARKETS AT A GLANCE

THE POUND

US $ .... 1.4917 (-0.0098)
German mark ...... 2.5630 (+0.0157)
Exchange index ...... 82.0 (+0.3)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 .... 3462.0 (+49.7)
Dow Jones .... 3792.09 (-1.68)*
Nikkei Avg ..... 17272.03 (+140.82)

INTEREST RATES

London Bank Base 5½%
3-month Interbank 5⅜-5¼%
US Federal Funds 2⅞%*
3-month Treas Bills 3.01-2.99%*
Long Bond 6.24%*

CURRENCIES

New York:	London:
$:$ .. 1.4915*	£:$ 1.4913
$:DM .. 1.7175*	£:DM 2.5644
$:SWfr. 1.4559*	£:SWfr 2.1715
$:Ffr .. 5.8438*	£:Ffr 8.7026
$:Yen .. 111.54*	£:Yen 166.58
£:SDR .. 1.0830	£:ECU 1.3265

London Forex market close

GOLD

London Fixing ($):
AM 385.65 .... PM 386.10
Close 386.50-386.90
New York:
Comex 389.05-389.55*

OIL

Brent Crude .... $13.40 per bbl (Feb)

RETAIL PRICES

RPI: 141.6 Nov (1.4%) Jan 1987=100
* Denotes midday trading price

MAJOR CHANGES

RISES:

Abbey Ntl	518p (+22p)
Barclays	644p (+11p)
Lloyds	684p (+26p)
Inchcape	579p (+17p)
ICI	791p (+13p)
VSEL	870p (+12p)
Wellcome	667p (+16p)
Fisons	128p (+15p)
Glaxo	735p (+13p)
Sappi	464p (+77p)
Broken Hill	769p (+23p)
Boots	605p (+26p)
J Sainsbury	455p (+17p)
Kwik Save	618p (+26p)
Reckitt Colm	725p (+20p)
Candover	345p (+17p)
Jardine Strat	305p (+10p)

FALLS:

Takeda Chem	660p (-16p)
Bowater	469p (-14p)

Closing Prices Page 27

Dear George and James, thanks for a swell party

Colin Campbell looks at how gold and base metals performed over the year

GOLD, like Cinderella, came late to the party in 1993 to give mining markets a twirl and steal investors' hearts. Analysts are raising their glasses to George Soros and Sir James Goldsmith, his partner, for bringing their welcome guest to the ball.

Base (if not ugly) metals were left sitting on their chairs. During 1993, many base metal prices sank to levels last seen in 1986-87. In real terms, most have never been so low.

Gold, by contrast, began the year at $332 a ounce, fell to a seven-low year of $325 in February, touched $406 during August, and was at $386.60 towards the year's end.

Against this background, *The Times* mining portfolio of five shares for 1993 showed an average growth of 88.05 per cent. A review follows:

De Beers started the year with a hangover from 1992, but, although depressed, was clearly a candidate for improvement from January's 786p starting point.

De Beers, given its financial muscle and track record, is never out of control of its destiny for long, although recent 1993 rough diamond sales figures from Central Selling Organisation (CSO), its marketing arm, at a record $4.366 billion, a 28 per cent year-on-year rise, could be a hard act to follow.

Although prospects in 1994 for rough gem sales will be determined ultimately by the continuing improvement of the world economic situation, and while another rough gem price rise some time in 1994 is probable, the stock market is nervous about the impact of Russian gem sales being made outside the ambit of the CSO. Year-end results, due in March, are keenly awaited.



George Soros, the toast of happy market analysts

Malaysia Mining virtually said goodbye to direct mining in 1993 when it sold its residual tin interests. It now derives 80 per cent of its earnings from stakes in two Australian mining companies — Plutonic, giving it gold exposure, and Ashton, which adds a diamond gleam.

MMC is poised to become a shareholder in the RTZ-managed Lihir gold project in Papua New Guinea, and now holds a host of heavy industrial investments. It is still a group to be reckoned with.

Other shares associated with the growing rush for diamond finds in Canada performed stronger in 1993 than **Aber Resources**. But its recent merger with Commonwealth, a fellow exploration company, sustains its place as a possible player in an eventual diamond mine in Canada, and the shares still have their fans.

A holder of 100 shares in **Amax** at the start of the year is now the effective owner of 50 shares in Cyprus Amax, 50 shares in Alumax and the holder of 24 shares in Amax Gold. This follows the group's merger with Cyprus Minerals, the float of Amax's aluminium company, and the distribution to shareholders of 28 per cent of the group holding in Amax Gold.

Cyprus Amax is the second largest copper producer and one of the three biggest coal companies in America. Copper remains a depressed market, but the financial benefits set to flow from the enlarged and stronger group suggest that investors should keep faith with the shares.

Cluff was "cheap" at 16p, and proved a popular punt when the gold price started to run on the Soros-Goldsmith factor. Cluff's Zimbabwean operations remain low cost, and there is hope that a Ghanaian gold project will get going soon. Hold on.

Mining selections for a 1994 portfolio will be published soon. Meanwhile, thank you George and James. It is a great party — and long may it last.

THE TIMES MINING PORTFOLIO

Share	January (p)	December (p)	Change (per cent)
Aber Resources	151	196	29.80
Amax*	1,075	1,608	49.58
Cluff	16	36½	128.12
De Beers	786	1,487½	89.25
Malaysia Mining	46	112	143.48

Average growth: 88.05 per cent *Amax restructured*

WALL STREET

NEW YORK: US shares dipped slightly into negative territory at midday in what analysts called another session of random trading. The Dow Jones industrial average was down 1.68 points at 3,792.09. Declining issues maintained a narrow lead over advancing shares. The long bond was down ³/₃₂ to yield 6.24 per cent. *(Reuter)*

	Dec 29 midday	Dec 28 close
AMP Inc	63¼	63¼
AMR Corp	67¼	67¼
Abbott Labs	29¼	29¼
Aetna Life	60	60¼
Ahmanson (HF)	19	19¼
Air Prod & Chem	45¼	45¼
Albertson's	26¼	27¼
Alcan Aluminium	21¼	21¼
Alco Standard	54¼	54
Allied Signal	79¼	79¼
Alum Co of Am	69¼	69¼
Amax Gold Inc	7	7
Amerada Hess	45¼	46¼
Amer Brands	33¼	33¼
Amer Cyanamid	50¼	50¼
Amer El Power	38¼	38
Amer Express	31	31¼
Amer Genl Corp	29¼	28¼
Amer Home Pr	65¼	64¼
Amer Intl	88	88¼
Amer Stores	43¼	43¼
Amer T & T	54¼	54¼
Ameritech	79¼	79¼
Amoco	52¼	53¼
Anheuser-Busch	49¼	49¼
Apple Computer	29¼	29¼
Archer Daniels	23¼	25
Arkla	5	8
Armco	6¼	6
Armstrng Wrld	53¼	53¼
Asarco	22¼	22¼
Ashland Oil	33¼	34
Atl Richfield	105¼	105¼
Auto Data Pro	56¼	56¼
Avery Dennison	29¼	29¼
Avon Products	48¼	48
Baker Hughes	20¼	20
Baltim Gas & El	25¼	26
Banc One	39¼	39¼
BankAmerica	46¼	47
Bank of NY	57¼	57¼
Bankers Tr NY	80¼	81¼
Barnett Banks	41¼	41¼
Bausch & Lomb	51¼	50¼
Baxter Intl	24¼	23¼
Becton Dicknsn	36¼	36¼
Bell Atlantic	60¼	60¼
BellSouth	59¼	59¼
Black & Decker	20	19¼
Block (H&R)	40¼	40¼
Boeing	43¼	43¼
Boise Cascade	24¼	24¼
Borden Inc	17¼	16¼
Bristol Myrs Sq	59¼	59¼
Browning Ferris	25¼	25¼
Burlington Nthn	57¼	57¼
CBS	289¼	294
CNA Financial	77¼	78¼
CPC Intl	47¼	48¼
CSX	84¼	85¼
Campbell Soup	41¼	41¼
Can Pacific	15¼	15¼
Cpd Cities ABC	626	628¼
Cpd Holdings	37¼	37¼
Carolina Pwr	30¼	31¼
Caterpillar	90¼	90¼
Central & SW	31¼	31¼
Champion Intl	33	32¼
Chase Manhtn	34¼	35
Chemical Bk	40¼	40¼
Chevron Corp	88¼	88¼
Chrysler	54	53¼
Chubb Corp	78¼	78¼
Cigna Corp	63¼	63¼
Citicorp	37¼	37¼
Clorox	54¼	54¼
Coastal Corp	27¼	27¼
Coca Cola	44¼	44¼
Colgate-Palmolive	61¼	61¼
Columbia Gas	22¼	23¼
Commonw Ed	28¼	28¼
Compaq Comp	74¼	75¼
Comp Ass Int	40¼	39¼
Conagra	26¼	26¼
Cons Edison	33	33¼
Cons Nat Gas	45¼	45¼
Cons Rail	67	66¼
Cooper Inds	48¼	48¼
Corning Inc	27¼	27¼
Crown Cork	41¼	41
Dana Corp	58¼	58¼
Dayton Hudson	67¼	67¼
Deere	73¼	73¼
Delta Air Lines	54¼	55¼
Deluxe Corp	35¼	35¼
Detroit Edison	30¼	30¼
Digital Equip	34¼	35
Dillard Dept St	35¼	36¼
Disney (Walt)	43¼	44¼
Dominion Res	45¼	45¼
Donnelley (RR)	30¼	30¼
Dover Corp	61	60¼
Dow Chemical	57	56¼
Dow Jones	36¼	36¼
Dresser	20¼	21
Duke Power	43¼	43¼
Dun & Bradstreet	61¼	62
Du Pont	50	49¼
Eastman Kodak	56¼	56¼
Eaton Corp	52¼	52¼

	Dec 29 midday	Dec 28 close
Emerson Elec	60¼	60¼
Engelhard Corp	24¼	24¼
Enron Corp	29¼	29¼
Entergy Corp	36¼	36¼
Ethyl Corp	17¼	17¼
Exxon	63	64
FMC Corp	47¼	47¼
FPL Group	39¼	39¼
Federal Express	70¼	70¼
Fed Nat Mtge	79¼	79¼
First Chicago	43¼	44
First Interstate	64	64¼
First Union Rlty	9¼	9¼
Fleet Finl Grp	34	34¼
Fluor Corp	39¼	39¼
Ford Motor	64¼	64¼
GTE Corp	35¼	35¼
Gannett	57¼	58¼
Gap Inc Del	40¼	41
Gen Dynamics	93¼	94
Gen Electric	106¼	106¼
Gen Mills	60¼	60¼
Gen Motors	56¼	56¼
Gen Reinsurance	107¼	107¼
Gen Signal	34¼	34¼
Genuine Parts	37¼	37¼
Georgia Pac	69¼	69¼
Gillette	59¼	59¼
Glaxo ADR	21¼	21¼
Goodrich (BF)	40¼	40¼
Goodyear Tire	45¼	45¼
Grace (W&R)	40¼	40¼
Grt Atl Pac Tea	29	28¼
Great Wstn Fin	19	19¼
Halliburton	31¼	31¼
Harcourt General	35¼	34¼
Heinz (HJ)	35¼	35¼
Hercules	113¼	113
Hershey Foods	49	49¼
Hewlett Packard	78	77¼
Hilton Hotels	58¼	57¼
Home Depot	40¼	40¼
Homestake Mng	21¼	21¼
Honeywell	34¼	34¼
Household Intl	32¼	32¼
Houston Inds	48	48¼
Humana	17¼	17¼
ITT Corp	92¼	92¼
Illinois Tool	38¼	38¼
INCO	26¼	26¼
Ingersoll Rand	39	38¼
Inland Steel	33¼	33¼
Intel Corp	63¼	64
IBM	58¼	58¼
Intl Flav & Fr	113	112¼
Intl Paper	67¼	67¼
James River Va	19¼	19¼
Jhnsn & Jhnsn	44¼	44¼
K Mart	21¼	21¼
Kellogg	58¼	58¼
Kerr-McGee	44¼	45¼
Kimberly-Clark	50¼	50¼
Knight-Ridder	59¼	59¼
Lilly (Eli)	59¼	60
Limited Inc	17¼	16¼
LIN Brdcstng	110¼	110¼
Lincoln Nat	42¼	42¼
Litton	64	63¼
Liz Claiborne	21¼	21¼
Lockheed Corp	69¼	69¼
Louisiana Pac	41¼	41¼
MCI Commun	25¼	25¼
Marriott Intl	28¼	28¼
Marsh & McLnn	82	82
Masco Corp	38	37¼
May Dept St	39¼	39¼
Maytag Corp	18¼	18¼
McCaw Cellular	51¼	51¼
McDonalds	57¼	57¼
McDonnell D	107¼	108
McGraw Hill	67¼	67¼
Mead Corp	45¼	45
Medtronic	84¼	84
Mellon Bk	53¼	53¼
Melville Corp	40¼	40
Merck Inc	35¼	35¼
Merrill Lynch	43¼	43¼
Minnesota Mine	108¼	108¼
Mobil Corp	79	78¼
Monsanto	74¼	74¼
Morgan (JP)	70¼	71
Motorola Inc	91¼	91¼
Natl Medical	14	13¼
Natl Semi	15¼	15¼
Natl Service Ind	26¼	25¼
Navistar Intl	22¼	22¼
NBD Bancorp	30¼	30¼
NY Times A	27	27¼
Newmont Mng	56¼	56¼
Niag Mohawk	20¼	20¼
Nike B	45¼	45¼
NL Industries	4¼	5¼
Nordstrom	33¼	32¼
Norfolk Sthrn	71¼	71¼
Nthn State Pwr	43¼	44¼
Norwest Corp	24¼	23¼
Nynex Corp	41¼	41¼
Occidental Pet	17¼	17¼
Ohio Edison	23¼	23¼
Oracle Systems	29¼	29

	Dec 29 midday	Dec 28 close
Oryx Energy Co	17	16¼
Owens Corning	43¼	43¼
PNC Financial	29¼	29¼
PPG Industries	75	75
Paccar Inc	61¼	62
Pacificorp	19¼	19¼
Pac Enterprises	24¼	25
Pac Gas & Elect	35¼	35¼
Pac Telesis	55¼	55
Pall Corp	18¼	18¼
Panhandle East	22¼	23¼
Paramnt Comm	78	77¼
Parker Hannifin	37¼	37¼
Penney (JC)	53¼	54¼
Pennzoil	54¼	54¼
Pepsico	41¼	41¼
Pfizer	69¼	68¼
Phelps Dodge	48¼	49
Philadel Elec	30¼	31
Philip Morris	56¼	56¼
Phillips Pet	29	28¼
Pitney Bowes	41¼	41¼
Polaroid	33¼	33¼
PriceCostco	19	19
Primerica	39¼	39¼
Procter & Gmbl	58¼	58¼
Pub Serv E & G	32¼	32¼
Quaker Oats	70¼	70¼
Ralston Purina	37¼	37¼
Raychem Corp	36¼	36¼
Raytheon	67¼	67¼
Reebok Intl	29¼	29¼
Reynolds Metals	45¼	46¼
Roadway Srvcs	61¼	61¼
Rockwell Intl	37¼	37
Rohm & Haas	56	56
Royal Dutch	105¼	106¼
Rubbermaid	35¼	35¼
Safeco Corp	55	54¼
St Paul's Cos	90¼	90¼
Salomon Inc	46¼	46¼
Santa Fe Pac	21¼	21¼
Sara Lee Corp	25¼	25¼
Scecorp	21¼	21¼
Schering Plough	68¼	67¼
Schlumberger	58¼	58¼
Scott Paper	40¼	40¼
Seagram	26¼	26¼
Sears Roebuck	53	51¼
Shell Trans	64¼	65
Sherwin Wllms	35¼	34¼
Skyline Corp	17¼	18¼
Snap-On-Tools	37¼	38
Southern Co	44¼	45¼
Sthwestern Bell	44¼	44¼
Sprint Corp	34¼	33¼
Stanley Works	42¼	43
Sun Company	29¼	29¼
Suntrust	44¼	45¼
Supervalu	36¼	36¼
Syntex Corp	15¼	15¼
Sysco Corp	29¼	29¼
TRW Inc	69¼	69¼
Tandem Comp	11¼	10¼
Tandy Corp	49¼	49¼
Telecom Corp	2¼	3
Teledyne	25¼	26
Temple Inland	49¼	49¼
Tenneco	51¼	51¼
Texaco	64¼	64¼
Texas Inst	63¼	63¼
Texas Utilities	44	44¼
Textron	57¼	58
Time Warner	44¼	44¼
Times-Mirror	35¼	34
Timken	34¼	34¼
Torchmark	45¼	46¼
Toys R Us	40¼	40¼
Transamerica	58¼	58
Travelers Corp	31¼	31¼
Tribune	59¼	59
Tyco Labs	49	49¼
UAL Corp	146¼	148¼
UST Inc	28¼	28¼
USX Marathon	16¼	16¼
Unilever NV	116¼	117¼
Union Camp	47¼	48¼
Union Carbide	22¼	22¼
Union Pacific	63¼	62¼
Unisys Corp	12¼	12¼
USAir Group	12¼	13
USF&G Corp	13¼	13¼
US Life	38	38¼
US West	46¼	47
United Tech	62¼	63
Unocal Corp	27¼	27¼
Upjohn	30¼	30¼
VF Corp	44¼	44¼
WMX Tech	26¼	26¼
Wal-Mart Stores	25	26¼
Warner-Lambert	66¼	65¼
Wells Fargo	130¼	132¼
Westinghouse El	14¼	14¼
Weyerhaeuser	45¼	45¼
Whirlpool	65¼	66¼
Whitman	16¼	16¼
Winn Dixie	53¼	53¼
Woolworth	24¼	24
Wrigley (Wm) Jr	44¼	45¼
Xerox	88¼	89

RECENT ISSUES

Aberforth Split C (100)	100½	...
Abtrust Lloyds Insce (100)	94	...
Azlan (230)	264	+2
CLM Insce (100)	106	+1
Celltech (250)	225	...
Chelsfield (155)	182	+1
DFS Furniture (260)	320	+5
Fairbairn Ero Smlr (100)	98	...
Fenchurch (180)	184	+3
Finsbury U/writing Inv	109	+1
For & Col Smlr (100)	109½	+1
Gartmore (168)	207	+3
Govett Emerging C	118	...
Govett High Inc (100)	113	+2
Harmony Leisure Wts	4	...
Inspirations (100)	108	...
Kleinwort 2 Edw Plcy (50)	52	...
Litho Supplies (190)	236	...
London Industrial (320)	354	...
Masthead Insce (100)	107	...
Mercury World Mng (100)	107	+2
Millgate (40)	40	...
Morgan Grnfl Eqy C (100)	110	+1
NM Smllr Aust (100)	104½	+1½
NM Smllr Wrrts	49	+1
Nelson Hurst (140)	147	...
New London Capital (100)	99	+1
On Demand Info (78)	112	...
Pilot Inv C (100)	103	+1
Premium Trust	98	...
Premium U/writing	122	...
Rossmont (10)	11	...
Royal Doulton	229	-1
Securitised End (60)	62	...
Telspec (160)	191	...

RIGHTS ISSUES

Banner Homes n/p (89)	27	+1
Bemrose n/p (325)	93	+5
Bourne End n/p (65)	8	...
Bowthorpe n/p (320)	37	-2
Dwyer A n/p (50)	3	...
Heywood Wlms n/p (280)	125	+2
Hilclare n/p (36)	2½	...
NFC n/p (195)	31	...
Serif n/p (11)	7½	+½
Tay Homes n/p (145)	48	+2
West Trust n/p (32)	5	...
Wyevale Garden n/p (152)	19	...

FT-SE VOLUMES

ASDA Gp	5,620	Cable Wire	3,465	Lucas	1,335	Sears	3,940
Abbey Natl	3,057	Calor Gp	42	Manweb	30	Sedgwick	44
Alld-Lyons	1,113	Caradon	850	Morrison Wm	719	Shell Trans	1,116
Anglian W	202	Carlton Cms	634	NFC	743	Siebe	855
Argyll Gp	1,836	Coats Viyella	705	NatWst Bk	2,353	Slough Ests	52
Arjo Wiggn	66	Cookson	358	Next	1,503	Smith Nph	735
AB Foods	31	ECC	217	Northern Elec	140	Smith (WH)	682
AB Ports	13	Foreign Col IT	159	Norweb	225	South West Wtr	35
BAA	257	Forte	581	P & O	763	Storehse	1,937
BICC	642	GKN	394	PowerGen	291	T&N	1,184
BOC	235	GUS	645	Prudential	1,651	TSB	1,656
BPB Inds	720	Gen Acc	127	RMC	43	Tarmac	416
BT (P/Paid)	3,106	Gen Elec	5,442	RTZ	534	Thames W	291
BTR	2,723	Glynwed	40	Rank Org	587	Thrn EMI	244
Bk of Scot	802	Granada	393	Reckitt Col	503	Tomkins	488
Barclays	944	Grand Met	2,187	Redland	335	Traf House	1,938
Bass	953	Guinness	1,138	Reed Intl	552	Utd Bisc	414
Booker	78	Hammerson	123	Rentokil	429	Utd Nwspprs	69
Boots	986	ICI	444	Reuters	910	Warburg (SG)	186
Bowater	618	IMI	72	Rolls Royce	339	Wellcome	1,445
Brit Aero	1,130	Johnson Mty	169	Ryl Bk Scot	1,497	Welsh Wtr	133
Brit Airwys	1,035	Kwik Save	248	Sainsbury	1,854	Wilms Hld	941
Brit Land	432	Ladbroke	1,185	Schroders	179	Willis Crrn	765
Bunzl	25	Laporte	73	Scot Hydro	101	Yorkshire Elec	7
Burton	8,919	Lloyds Abbey	404	Scot & New	187		

MAJOR INDICES

New York (midday):
Dow Jones .... 3792.09 (-1.68)
S&P Composite .... 470.40 (-0.54)

Tokyo:
Nikkei Av'ge .... 17272.03 (+140.82)

Hong Kong:
Hang Seng .... 11449.77 (+120.45)

Amsterdam:
CBS Tendency .... 148.3 (+0.2)

Sydney: AO .... 2126.90 (+37.7)

Frankfurt:
DAX .... 2214.70 (-28.12)

FT 30 share: .... 2598.9 (+40.9)

Brussels:
General .... 7507.70 (-3.42)

Paris: CAC .... 2281.89 (+17.25)

Zurich: SKA Gen .... 687.70 (+1.70)

London:
FT A All-Share .... 1698.75 (+12.74)
FT 500 .... 1803.04 (+20.24)
FT Gold Mines .... 250.4 (+7.3)
FT Fixed Interest .... 131.49 (+0.03)
FT Govt Secs .... 107.56 (+0.37)
Bargains 29336
SEAQ Volume 479.3m
USM (Datastrm) .... 154.20 (+0.43)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
December 20	January 7	March 24	April 5

Call options taken out on 29/12/93: Betterware, Br Steel, Crossroads, Fisons, Goldsmiths, Kunick, Mid-States, Nthn Ireland Elec, Regalian Props, Renison Gold, Scot Nat Cap, Scott Pick, Siam Select, Tarmac, Tullow Oil, Vistec, Wassall. Puts: Goldsmiths, Regalian Props. Puts & Calls: Costain, YJ Lovell.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Mar 94	3455.0	3500.0	3455.0	3482.0	10592
Previous open interest: 66266	Jun 94				3494.0	0
Three Month Sterling	Mar 94	94.85	94.86	94.80	94.81	9514
Previous open interest: 373431	Jun 94	95.02	95.03	94.99	95.02	3771
	Sep 94	95.05	95.08	95.03	95.08	1025
Three Mth Eurodollar	Mar 94	96.49	96.50	96.49	96.50	185
Previous open interest: 8672	Jun 94	96.18	96.19	96.18	96.18	103
Three Mth Euro DM	Mar 94	94.56	94.60	94.56	94.58	21840
Previous open interest: 723196	Jun 94	95.07	95.08	95.05	95.07	7923
Long Gilt	Dec 93	120-30	121-06	120-30	121-05	423
Previous open interest: 107369	Mar 94	119-28	120-20	119-27	120-11	24411
Japanese Govmt Bond	Mar 94	117.69	117.77	117.68	117.74	376
	Jun 94				116.73	0
German Gov Bd Bund	Mar 94	100.93	101.29	100.89	101.25	31917
Previous open interest: 135231	Jun 94	101.14	101.14	101.14	101.19	1
German Gov Bd Bobl	Mar 94	103.40	103.59	103.40	103.59	1914
Previous open interest: 11434	Jun 94					0
Three month ECU	Mar 94	94.27	94.30	94.27	94.30	364
Previous open interest: 31275	Jun 94	94.77	94.81	94.77	94.80	251
Euro Swiss Franc	Mar 94	96.39	96.39	96.26	96.27	4630
Previous open interest: 55170	Jun 94	96.56	96.56	96.52	96.54	290
Italian Govmt Bond	Mar 94	118.15	118.53	118.06	118.50	7691
Previous open interest: 80469	Jun 94				118.40	0

MONEY MARKETS

Exchange index compared with 1985 was up at 82.0 (day's range 82.0-82.3).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Dec 29	Range	Close	1 month	3 month
Amsterdam	2.8530-2.8761	2.8603-2.8634	⅛-⅛ds	⅛-⅛ds
Brussels	52.99-53.52	53.15-53.32	7-11ds	17-28ds
Copenhagen	9.9390-10.0486	9.9868-10.0124	1-2¼ds	3⅞-4⅞ds
Dublin	1.0510-1.0540	1.0515-1.0538	13-17ds	26-33ds
Frankfurt	2.5461-2.5661	2.5630-2.5657	¼-⅛ds	½-⅜ds
Lisbon	260.09-262.42	260.46-261.48	133-166ds	373-430ds
Madrid	208.99-211.60	210.52-211.06	64-79ds	180-206ds
Milan	2502.58-2542.23	2524.09-2529.75	9-7ds	18-22ds
Montreal	1.9859-2.0015	1.9859-1.9898	0.28-0.21pr	0.51-0.38pr
New York	1.4909-1.5015	1.4909-1.4916	0.25-0.23pr	0.71-0.68pr
Oslo	11.0414-11.1512	11.0848-11.1109	1⅛-1⅞ds	⅞-1⅞ds
Paris	8.6604-8.7402	8.6964-8.7087	⅞-1¼ds	2⅞-3ds
Stockholm	12.3103-12.4229	12.3409-12.3780	1⅞-2¼ds	4¼-5⅛ds
Tokyo	166.21-167.56	166.46-166.69	1⅛-⅞pr	1⅞-1¼pr
Vienna	17.90-18.07	17.98-18.00	n/a	n/a
Zurich	2.1574-2.1727	2.1702-2.1727	¼pr-par	⅝-⅜pr

Source: Extel Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4915-1.4941
Australia dollar	2.2162-2.2211
Bahrain dinar	0.561-0.573
Brazil cruzeiro*	465.01-466.53
Cyprus pound	0.765-0.775
Finland marka	8.517-8.633
Greece drachma	365.5-372.5
Hong Kong dollar	11.548-11.559
India rupee	46.78-47.74
Kuwait dinar KD	0.444-0.454
Malaysia ringgit	3.9509-3.9566
Mexico peso	4.58-4.68
New Zealand dollar	2.6795-2.6862
Saudi Arabia riyal	5.5845-5.7105
Singapore dollar	2.3943-2.3982
S Africa rand (fin)	6.4581-6.5372
S Africa rand (com)	5.0502-5.0581
U A E dirham	5.4655-5.5895

Barclays Bank GTS • Lloyds Bank

DOLLAR SPOT RATES

Australia	1.4814-1.4836
Austria	12.05-12.06
Belgium (Com)	35.64-35.68
Canada	1.3321-1.3331
Denmark	6.683-6.693
France	5.8325-5.8375
Germany	1.7137-1.7147
Hong Kong	7.7220-7.7235
Ireland	1.422-1.425
Italy	1693.3-1694.8
Japan	111.6-111.7
Malaysia	2.641-2.643
Netherlands	2.641-2.643
Norway	7.421-7.431
Portugal	174.58-174.88
Singapore	1.6005-1.6020
Spain	141.23-141.33
Sweden	8.26-8.27
Switzerland	1.448-1.449

MONEY RATES (%)

Base Rates: Clearing Banks 5½ Finance Hse 6
Discount Market Loans: O/night high: 6 Low 5½ Week fixed: 5½
Treasury Bills (Dis): Buy: 2 mth 5¼; 3 mth 5. Sell: 2 mth 5; 3 mth: 4¾.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5⅜-5¼	5⅜-5	5¼-4⅞	5-4⅝	
Sterling Money Rates:					
Interbank:	5⅝-5¼	5⅜-5⅜	5⅜-5¼	5⅜-5⅜	5⅜-5⅜
Overnight: open 5¼, close 5½.					
Local Authority Deps:	n/a	n/a	n/a	n/a	n/a
Sterling CDs:	5⅜-5¼	5⅜-5⅜	5⅜-5⅜	5⅜-5⅜	5⅜-5
Dollar CDs:	3.15-3.12	n/a	3.20-3.18	3.33-3.31	3.65-3.63
Building Society CDs:	5⅜-5⅜	5⅜-5⅜	5⅜-5¼	5⅜-5⅜	5⅜-5⅜

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Nov 30, 1993. Agreed rates Dec 26, 1993 to Jan 25, 1994. Schemes III: 6.90%. Reference rate Oct 30, 1993 to Nov 30, 1993. Scheme IV & V: 5.618%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3⅛-2⅞	3⅛-3	3⅛-3⅛	3⅜-3⅛	3⅛-2⅞
Deutschemark:	6⅛-6⅛	6⅛-6⅛	5⅞-5⅞	5⅜-5⅜	6⅛-5⅞
French Franc:	7-6⅞	6⅞-6⅞	6⅞-6⅞	6⅛-6	7⅛-6⅞
Swiss Franc:	5-4⅞	4⅞-4⅞	4⅝-4⅝	3⅞-3⅞	4⅞-3⅞
Yen:	2⅛-2⅛	2⅛-2⅛	2⅛-1⅞	1⅞-1⅞	2⅛-1⅞

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $387.30-387.80 Close: $386.50-386.90 High: $387.30-387.70 Low: $384.10-384.50 Krugerrand: $385.50-387.50 (£258.00-260.00)
Sovereigns: Old $87.00-89.00 (£58.00-61.00) New $87.00-89.00 (£58.00-61.00)
Platinum: $387.25 (£258.70) Silver: $5.12 (£3.445) Palladium: $122.60 (£81.90)

LIFFE OPTIONS

	Series	Calls Jan	Calls Apr	Calls Jul	Puts Jan	Puts Apr	Puts Jul
Alld Lyon	650	49	66¼	73	4	14¼	25¼
(*692)	700	14¼	36¼	44	22¼	35	49¼
Argyll	260	23	31	37	3¼	9¼	16
(*277)	280	9¼	20¼	26	12	17¼	26
ASDA	50	9	11	13¼	1	3	4¼
(*57¼)	60	2¼	5¼	7¼	5	7¼	9
Boots	550	60	72	81	2	8	16¼
(*604¼)	600	19	37¼	49	12¼	25	36
Br Airways	420	44¼	56¼	64	3	11¼	18¼
(*459)	460	15¼	32	41	15¼	24	30
BP	360	13	24¼	32	8¼	17	23¼
(*363)	390	3¼	11¼	18¼	29¼	35¼	40
Br Steel	120	9¼	15	19¼	2¼	7	10
(*127)	130	4¼	9¼	14	6¼	12	14¼
C & W	500	45¼	59	71	3¼	12¼	21
(*537)	525	26	42¼	56	10¼	21¼	30¼
CU	650	17	30	45¼	14¼	31	37
(*651¼)	700	3	11¼	24	52	65¼	69¼
ICI	750	51	64	78¼	11	28	36¼
(*790¼)	800	17	33¼	52¼	25¼	54¼	63
Kingfishr	750	39¼	61	72	10	23	35
(*778)	800	12¼	33	46	33	46	60¼
Land Sec	750	55¼	71	78¼	2¼	9¼	18
(*796)	800	17	37	46¼	16¼	27	29¼
M & S	460	13	26	32¼	11¼	20¼	27
(*460)	500	2	10¼	16	41¼	44¼	51
Nat West	600	38	49	60¼	5¼	22	29
(*625¼)	650	9	23	35¼	29¼	49¼	56¼
Sainsbury	420	40	52¼	59¼	3¼	9¼	17¼
(*455)	460	10¼	26¼	36	16	26¼	35¼
Shell	700	33	43	54	6	21	28¼
(*722¼)	750	6¼	17	31	32	51	56
Smkl Bch	390	28	41	52	6	17	25
(*406)	420	11	25	37¼	20¼	32	39¼
Storehse	220	20	28	33	3	6¼	11
(*240)	240	7	16	21¼	9¼	15¼	19¼
Trafalgar	90	8¼	13¼	20¼	4	8	11
(*96)	100	4	8¼	15¼	9¼	14	16¼
Unilever	1200	33¼	60¼	79¼	16¼	44	56
(*1212¼)	1250	11	35	56	47	72¼	83¼
Zeneca	800	47¼	64	78	9	30	44¼
(*834¼)	850	17	36	52¼	31¼	57¼	70

	Series	Feb	May	Aug	Feb	May	Aug
Grnd Met	460	27	34	44¼	15¼	23	28
(*475¼)	500	9	16	26	41	46¼	51
Ladbroke	160	17	24	26¼	11	19¼	25
(*163¼)	180	9¼	14¼	18	23¼	32¼	37¼
Lld Bisc	360	19	24	30	14	24	30
(*363)	390	7	11¼	18	33¼	45	50

December 29, 1993 Tot: 33407 Call: 16655 Put: 16749 FT-SE Call: 8240 Put: 9428
*Underlying security price.

	Series	Calls Jan	Calls Apr	Calls Jul	Puts Jan	Puts Apr	Puts Jul
BAA	1000	74¼	98¼	119¼	3¼	17	30¼
(*1063¼)	1050	35	65	84	15¼	33	50¼
Thames W	550	37¼	49¼	59¼	4	13¼	25¼
(*580¼)	600	7	22	31¼	26	33¼	52¼

	Series	Feb	May	Aug	Feb	May	Aug
BAT Ind	500	75¼	78¼	82	3	9	16
(*565)	550	32¼	42¼	48¼	13	28	35¼
BTR	360	31	35¼	42	5	13	16
(*381)	390	13	19	26¼	17¼	27¼	31¼
Br Aero	390	40	50¼	63¼	15	26	36
(*412¼)	420	21	37	49	29	42	50
Br Telcm	460	34	43	51	5	9	16
(*484¼)	500	10	19¼	28¼	23	27¼	35
Cadbury	493	36	40¼	—	7	18	—
(*516¼)	542	9¼	15¼	—	31¼	46¼	—
Guinness	460	49¼	57¼	64	6¼	17	22¼
(*495)	500	23	32¼	42	20¼	35	41¼
GEC	330	23¼	31	35¼	5	10¼	15¼
(*344¼)	360	6	14¼	19¼	21	24¼	31¼
Hanson	260	19¼	22	25¼	3¼	8	11¼
(*273¼)	280	7¼	11¼	15¼	12	17¼	21
LASMO	110	18¼	24	28	7	11¼	15
(*119¼)	120	12¼	19	23¼	12	16	20
Lucas	180	23¼	26¼	29	4	8	11¼
(*197)	200	10¼	14	21¼	12	17	21
Pilkingtn	160	26	32¼	37	2¼	5	7¼
(*183)	180	13	19¼	25	9	12	15¼
Prudential	360	15	21	26¼	12	22	26
(*360¼)	390	4¼	9	14¼	33	42¼	45¼
Redland	550	56¼	64¼	70¼	7¼	21	27
(*593¼)	600	24¼	34	43	25	45¼	51¼
Royal Ins	317	33	—	—	6	—	—
(*341)	346	14¼	—	—	16¼	—	—
Tesco	220	11¼	17¼	22¼	11	18¼	21
(*220)	240	4	9	14	24	31¼	33¼
Vodafone	550	68	84¼	98	11	22¼	33
(*600¼)	600	36¼	56	71	30	41¼	56
Williams	360	28	34	39¼	6	14¼	19
(*378)	390	11	15¼	24¼	21	31	35

FT-SE INDEX (*3463)

	3300	3350	3400	3450	3500	3550
Calls						
Jan	177	131	91	56	31	16
Feb	197	155	118	85	58	37
Mar	210	172	135	105	78	56
Apr	224	186	152	122	95	73
Jun	255	—	187	—	131	108
Puts						
Jan	8	14	24	41	69	106
Feb	20	28	41	59	83	114
Mar	32	44	57	76	100	129
Apr	43	54	70	90	114	143
Jun	68	—	100	—	144	171

	Series	Calls Mar	Calls Jun	Calls Sep	Puts Mar	Puts Jun	Puts Sep
Abby Nat	460	68¼	72	78	5	11	15¼
(*518)	500	37	44¼	53	17	25¼	30¼
Amstrad	40	5¼	7	9	4	5¼	6¼
(*41)	45	3¼	5	7	7	8	9¼
Barclays	600	63	70¼	81	17¼	21	29
(*644¼)	650	31¼	42	54	35¼	43	52
Blue Circ	330	39	44¼	51¼	10¼	17	23
(*354¼)	360	21¼	27¼	36	23¼	32	37¼
Br Gas	330	26	31	35	7¼	14¼	18
(*344)	360	10	15	20	23	31¼	34¼
Dixons	260	21	29¼	35¼	16¼	22	29
(*284¼)	300	13	20¼	26	27¼	33¼	40¼
Forte	260	19	23	29	13¼	20¼	24¼
(*263¼)	280	10¼	13¼	20¼	25¼	32¼	36
Hillsdwn	160	13¼	16	18¼	8¼	14¼	17¼
(*163)	180	6	9	11	21¼	29	31
Lonrho	120	15	19	23¼	6¼	10	14
(*129¼)	130	10	14¼	18	10	15¼	19
Sears	130	9	12	14¼	6¼	9¼	11¼
(*131)	140	5	7¼	10¼	13	16	17¼
Thrn Emi	1000	51	73¼	87¼	33¼	45¼	64
(*1016¼)	1050	28	49¼	63	63	72¼	93
Tomkins	220	22	27	30	6¼	9¼	14¼
(*234)	240	11	15	20	16¼	19¼	25
TSB	240	23	28	33	8	12¼	16¼
(*254)	260	11¼	17¼	23	18¼	22¼	27
Wellcome	650	57	69¼	90	29¼	40¼	57
(*666¼)	700	30	48	65	57¼	73¼	84¼

	Series	Apr	Jul	Oct	Apr	Jul	Oct
Glaxo	700	70	91¼	105¼	31¼	46¼	62
(*734¼)	750	44¼	67	80	57¼	71¼	87¼
HSBC	900	85¼	103¼	120	40	52¼	64¼
(*945)	950	57	78	94¼	64	77¼	89¼
Reuter	1900	112¼	154	186¼	81¼	102	119
(*1927¼)	1950	84¼	127¼	160	100¼	126	142¼

	Series	Feb	May	Aug	Feb	May	Aug
R-Royce	156	15	—	—	6	—	—
(*164)	176	5¼	—	—	17	—	—

	Series	Mar	Jun	Sep	Mar	Jun	Sep
Fisons	120	20¼	26¼	33¼	12	18	23
(*127¼)	130	15¼	22¼	29¼	17	23¼	28¼

	Series	Feb	May	Aug	Feb	May	Aug
Eastrn Elc	700	23	39	49¼	27	34¼	47¼
(*700)	750	6¼	19	29	63	67	79

	Series	Mar	Jun	Sep	Mar	Jun	Sep
Natl Pwr	500	33	44	51	15¼	20¼	35¼
(*508¼)	550	14	21	29	47¼	55¼	61¼
Scot Pwr	460	36¼	47	54¼	10	16	24
(*484¼)	500	16	26¼	33¼	30¼	36	43¼

COMMODITIES

COMMODITIES REPORT: London cocoa continued its early trend to end the session lower whereas coffee strayed little from its mid-session levels, closing down.
The white sugar market closed firmer with thin volume.
Wheat and barley futures drifted lower in seasonally quiet trade.

LONDON COMMODITY EXCHANGE

COCOA

Dec	863-855	Mar	983-982
Mar	917-916	May	994-993
May	931-930	Jul	1006-1003
Jul	942-940	Sep	1016-1015
Sep	954-953		
Dec	970-968	Volume:	2708

ROBUSTA COFFEE ($)

Jan	1218-1217	Sep	1229-1224
Mar	1232-1231	Nov	1227-1217
May	1230-1228	Jan	1227-1217
Jul	1228-1226	Volume:	3259

NO.7 PREMIUM RAW SUGAR ($.00pm)

		Oct	11.06-11.25
Spot: 270.4		Jan	unq
Mar	10.91-11.00	Mar	unq
May	11.12-11.22	May	unq
Jul	11.30-11.42	Volume:	153

WHITE SUGAR (FOB)

Reuters		Oct	282.5-80.0
Spot: 285.5		Dec	282.0-78.0
Mar	285.5-85.2	Mar	283.5-79.0
May	288.5-87.5	May	286.5-80.0
Aug	292.5-91.0	Volume:	160

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on December 29

(p/kg lw)	Pig	Sheep	Cattle
GB:	69.64	96.85	120.72
(+/-)	-5.32	-1.21	-1.12
Eng/Wales:	69.64	96.57	120.10
(+/-)	-5.30	-2.08	-1.04
(%)	n/a	-49.6	+55.0
Scotland:	70.64	98.41	124.51
(+/-)	-1.40	+1.07	+0.32
(%)	-33.3	-15.7	-13.5

LONDON MEAT FUTURES
Live Pig (p/kg)

	Open	Close		Open	Close
Aug	unq	—	Mar	unq	—
Sep	unq	—	Volume 0		

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Jan	98.35
Mar	100.25
May	101.55
Jun	102.40
Sep	89.75
Volume:	182

BARLEY (close £/t)

Jan	103.75
Mar	105.15
May	107.00
Sep	92.65
Nov	94.75
Volume:	96

HI-PRO SOYA (close £/t)

Aug	unq
Oct	—
Dec	—
Feb	—
Apr	—
Volume:	0

POTATO

(£/t)	Open	Close
Mar	unq	131.0
Apr	104.5	104.3
May	120.0	120.3
Volume:		27

RUBBER
No 1 RSS Cif (p/k)
Feb 61.50-62.50

ICIS-LOR (London 6.00pm): A thinly traded market managed to claw back some of the holiday's losses, but still looked weak.

CRUDE OILS ($/barrel FOB)

Brent Physical	13.15	-0.30
Brent 15 day (Jan)	13.30	-0.20
Brent 15 day (Feb)	13.40	-0.25
W Texas Intermediate (Feb)	14.35	-0.25
W Texas Intermediate (Mar)	14.65	-0.25

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	142 (-2)	144 (-2)
Gasoil EEC	140 (-3)	141 (-3)
Non EEC 1H Jan	143 (-4)	145 (-4)
Non EEC 1H Feb	144 (-2)	146 (-3)
3.5 Fuel Oil	53 (n/c)	55 (n/c)
Naphtha	128 (-1)	131 (-1)

IPE FUTURES
GNI Ltd
GAS OIL

Jan	139.50-39.75	Apr	140.75-41.25
Feb	140.75 BID	May	141.50-41.75
Mar	140.50 BID	Jun	142.25-42.50
		Vol:	15469

BRENT (6.00pm)

Feb	13.40-13.41	May	13.99 BTD
Mar	13.59-13.60	Jul	14.65-14.80
Apr	13.79 BTD	Vol:	17286

UNLEADED GASOLINE

Jan	139.00-39.50	Apr	147.00-53.00
Feb	146.75 SLR	May	150.00-56.00
Mar	unq	Vol:	50

BIFFEX
GNI Ltd ($10/pt)

Jan 94	High: 1245	Low: 1245	Close: 1243
Feb 94			1260
Apr 94			1297
Jul 94			1170

Vol. 3 lots. Open int'st: 2263 Index 1220 same

(Official) (Volume prev day) LONDON METAL EXCHANGE Rudolf Wolff

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1798.5-1799.0	1822.0-1822.5	1077400
Lead ($/tonne)	473.50-474.00	487.50-488.00	72575
Zinc Spec Hi Gde ($/tonne)	978.50-979.50	996.00-997.00	366325
Tin ($/tonne)	4800.0-4805.0	4855.0-4860.0	10365
Aluminium HI Gde ($/tonne)	1114.5-1115.0	1132.5-1133.0	450050
Nickel ($/tonne)	5325.0-5330.0	5385.0-5390.0	22092

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Spe
ghc

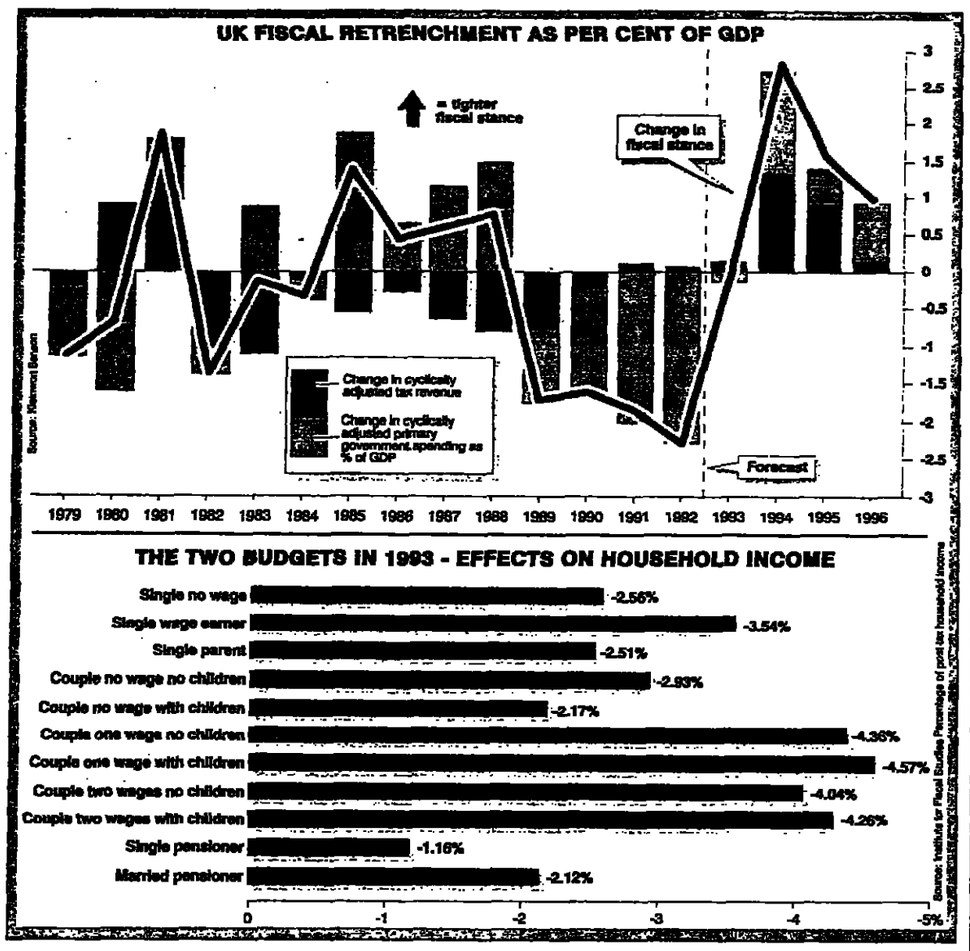
Jim Butler bows out

Foot sore

ECONOMIC VIEW

Spend now but beware the ghost of Christmas future

Janet Bush warns that Santa Clarke's delayed tax rises announced in the Budget will soon erase the memories of a very merry festive season



First the party, then the hangover. Headline writers had some unaccustomed success stories to work with in the run-up to Christmas. Share prices were rocketing to ever greater heights, the gilt market had never been so popular with foreign investors (and never had so many to offer them), the Gatt deal was going to be a bonanza for British shoppers and they were out in force at Christmas after what was hailed as a thoroughly successful Budget.

It is understandable, at the end of an arduous year in which the recovery was proclaimed but only barely felt and in which our political leaders lurched from one self-made crisis to another, that the Christmas season saw a break out of euphoria. So, let the good times roll — because they will not last for long.

Rallying stock and bond markets after Kenneth Clarke's first Budget were truly the silver lining to a dark economic cloudscape. The City can be forgiven for its pre-Christmas cheer. Turmoil in the exchange-rate mechanism and simultaneous bull markets in stocks and bonds helped firms to stunning annual bonuses and the champagne was flowing as if the financial services boom of the 1980s had never been interrupted.

But the tough Budget of reined-in spending and tax increases that was the prime cause of cheer in the City is also the main cause for alarm for the wider economy next year. Leo Doyle, of Kleinwort Benson, notes that, measuring the impact of the Clarke/Lamont Budget changes on the basis of their full-year impact and expressed as a percentage of GDP, neither the 1994 nor 1995 tax plans are as tough as the single year hit of Geoffrey Howe in 1981.

However, the tax increase, worth 1.3 per cent of GDP in 1994, followed by an increase worth 0.9 per cent of GDP in 1995 together represent the toughest fiscal assault on the economy for the past 30 years.

On top of the measures announced by central government, there is a painful litany of other rising expenses. For example, council tax bills could rise by as much as 25 per cent, according to the Institute of Fiscal Studies. Insurance premiums — quite apart from the Government's new insurance premium tax from next October — are likely to rise further along with crime rates.

The lion's share of central government's fiscal tightening falls on the personal sector. Natwest Markets estimates that direct and indirect taxes on households will rise by nearly £9 billion in fiscal 1994-95 and by an additional £7 billion in 1995-96. Despite the bonanza of lower interest (i.e. mortgage) rates, this drain on disposable incomes raises real doubts about whether there will be any growth in consumer spending next year.

Doug McWilliams, head of the Centre for Economics and Business Research, does a simple calculation. Taking the normal relationship between tax and consumer spending embodied in the econometric model used by the Treasury, 3.5 per cent of GDP will be taken out of consumer spending, which normally might be expected to grow at about 2.5 per cent a year.

But Professor McWilliams believes that the model slightly understates the impact of tax changes on spending and that the impact might be nearer to 4 per cent of GDP. "This implies that you have removed at least 70 per cent of growth from consumer spending over the next two years," he says.

Peter Warburton, of Robert Fleming, believes that there will be zero growth in consumer spending next year. Quite apart from the drain on incomes from tax increases, people could find themselves taking real cuts in their pay. Wage settlements next year could average about 2 per cent to 2.5 per cent and underlying inflation may rise to 3.5 per cent.

Mr Warburton believes that there could be a 1 per cent to 2 per cent fall in real disposable incomes next year, leaving any growth in consumer spending to be financed out of savings.

This happened in the autumn. Between the second and third quarters, consumer spending increased by 1 per cent despite a 0.3 per cent drop in personal disposable income and the savings ratio fell from 11.7 per cent to 10.6 per cent. This is still double the 5.4 per cent in 1988 at the height of the boom, but it was still a sign that consumers were at last becoming more confident after a long, damaging recession.

Anecdotal evidence suggests that confidence remained intact in the crucial Christmas shopping weeks immediately after the Budget, and it is likely, when the figures are in, that the bulk of growth this year will have come from consumption, which may contribute 1.5 per cent to GDP growth.

Indeed, despite consumers going into this recession in dreadful financial shape, the share of total resources in the economy taken by consumption is now at a record 63.6 per cent, far too high when there are huge deficits on public sector finances and trade.

Here lies the Government's dilemma. The economy's resources need to be redirected away from consumers and towards productive areas, such as exports (including services, in which Britain has a good track record) and investment, and the last two Budgets have gone some way towards forming this kind of rebalancing policy. The danger is that growth is so dependent on consumption that, if it is taxed into oblivion, there will little else to provide fuel for the recovery.

Desirable or not, continued growth in consumer spending is needed. If consumers are to continue raiding their savings in the face of the fiscal onslaught, their confidence needs to be bolstered. Here, house prices and employment are key. On the first, caution reigns. On the second, the Government has expressed confidence all year, but the real story is worrying.

City analysts called into a recent briefing at the Department of Employment were told that the numbers in employment had finally started to rise. That is good news on the face of it, but the breakdown of the figures is not. There was an increase of 140,000 in the number of employed in the third quarter, but within this total there was a fall of about 50,000 in full-time jobs and a rise of about 200,000 part-time jobs. Part-time jobs with little or no employment protection are not going to inspire consumers with the confidence they need to go on spending.

So, enjoy the festive season for all its worth, but remember the plink, plink, fizz.

> 'The tax increases planned for 1994 and 1995 represent the toughest fiscal assault on the UK economy for the past 30 years'

TEMPUS

January sales

HANSON has started the January sales early. Its £90 million disposal of 11 small subsidiaries to a management buyout shows how determined Derek Bonham is to cut the group's £3.4 billion debt as quickly as possible, before a rising interest charge wipes out any gain in trading profits and forces the group to peg its dividend for another year.

The disposal is a mixed bag of businesses that many Hanson watchers would not have realised it owned. Most other companies would have shed these peripheral interests long ago. But Hanson, until recently, had a policy of only selling businesses at astronomic prices.

The pressing need to restore flexibility to the balance sheet has cured the group's unwillingness and, even though at less than 12 times historic earnings, the latest disposal looks a bargain for its management. No doubt the package of companies, which includes a rubber band manufacturer and a canned salmon importer, contains its share of duds, making any other type of sale impossible.

Hanson's British interests are now focused on areas such as building materials and aggregates, electricals and consumer products. The exceptions are Rollalong and Weber Futair, the portable building makers, which could also be sold. There should be more sales in America, where the Kidde and SCM acquisitions came with many small subsidiaries.

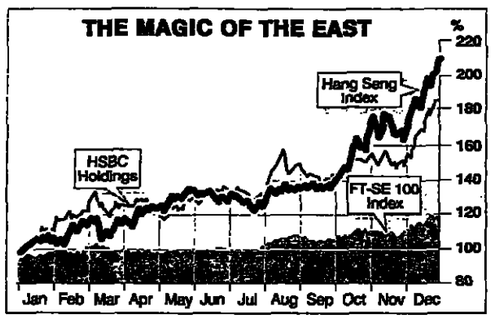
Assuming Hanson goes ahead with the flotation of its Beazer Homes subsidiaries in Britain and America, the group should have raised more than £750 million from asset sales by spring. If the disposals continue at this pace, debts could fall as low as £2 billion by the end of the year. Then, finally, the group would be able to to enjoy any recovery in the chemical and aggregates markets where so many of its assets are now committed.

HSBC

FOR once, it was the Hongkong and Shanghai Bank and not its smaller rival, Standard Chartered, that felt the full benefit of the continuing stampede on the Hong Kong market. Yesterday's 4 per cent rise in HSBC Holdings' share price serves to remind investors that it still tracks the movements of the Hang Seng index, even though the bank is one of the largest consituents of the FT-SE 100 index, with a head office overlooking the Thames.

The increase in HSBC's shares in the past year is similar to most of the other British banks, but the reasons for such popularity are more complex. On one side of the world, investors must believe that Britain can sustain low inflation and low interest rates and allow the banks to expand their assets steadily without risking bad debts or having their margins squeezed by excessive competition. On the other, Hong Kong's economic growth must continue to offset its high inflation.

This is a neat balancing act that could be upset by so many factors, including rising American interest rates and political uncertainty. HSBC's 1993 figures will undoubtedly look impressive. Profits could top £2.5 billion, thanks to a combination of falling bad debts at Midland and in America, record revenues from trading and continuing growth in Hong Kong. But the share price already reflects that. The long-term factors driving the shares look hazier.



MBOs

THE new issue market has been dominated by management buy-outs this year. At times it seemed that scarcely a week would go by without another group of grinning executives becoming paper millionaires by floating their modest buy-out vehicles.

Figures from The Centre for Management Buy-Out Research at Nottingham University show that 33 buy-outs and buy-ins came to the market this year, three times last year's number, with a record market capitalisation of almost £2 billion.

The surge in MBO flotations shows the dramatic divergence of public and private company valuations. Anyone trying to sell an unquoted building materials company would be hard pressed to receive more than 12 times historic earnings. If floated, the same company's shares could easily trade at twice that.

Such a dichotomy cannot last for ever, so either trade prices for companies must rise, or the stock market suffer a setback. In the meantime, prices for MBOs are low compared with their value on flotation.

The message remains: if head office offers you the chance to buy out your company, nod vigorously.

Euro Disney

IT never rains but it pours, as many a visitor to sodden Euro Disneyland this winter already knows. Until now investors had hoped that Walt Disney, Euro Disney's 49 per cent shareholder, would act as the backer of last resort in any refinancing. Not true, Michael Eisner points out. Walt Disney's assistance cannot be limitless.

As the shares slide, any rights issue becomes increasingly dilutive and harder to sell. A one-for-one share issue at the current price would only raise £630 million and make little impact on debts of £2 billion. One analysis suggests the park would have to double its gate price before cash flow produced the profits to support the present share price on a reasonable multiple. More practical is a one-for-one rights accompanied by a debt-for-equity exchange agreed by banks for the same amount, which would dilute existing shareholders by two-thirds. Sell.

Eurotunnel

AFTER years of studied indifference, the French and British governments have given Eurotunnel a generous Christmas present. The importance of the ten-year extension of Eurotunnel's franchise until 2052 may escape short-term investors, but it provides extra stability to the project's finances, and a bonus to loyal shareholders.

By 2042 Eurotunnel expects to have paid off its debts, allowing all earnings to go to shareholders.

The extension also provides Eurotunnel's bankers with a substantial cushion. If Eurotunnel's revenue forecasts prove as over-optimistic as its cost estimates, the company could need those extra ten years to finish repaying its debts.

The extension should generate a minimum of £10 billion in revenue at today's prices. This has to be discounted across 60 years, but it should still be worth several times the £1 billion legal claim the company was planning against the two governments.

In all, this is one of the best pieces of news from Eurotunnel since the project began. With his immaculate sense of timing, Sir Alastair Morton conjured it up just before tapping shareholders yet again.

THE TIMES CITY DIARY

Jim Butler bows out

SO farewell Jim Butler, who retires as senior partner of KPMG Peat Marwick, the accountancy firm, tomorrow, after 41 years. When he joined Peat Marwick Mitchell, as an articled clerk in 1952, there were no more than 12 or 13 partners in the London office. Today, there are more than 250 in London, and fee income for the firm as a whole has soared from about £1.2 million to £493 million. "Obviously much has changed," says Butler, who recalls that in those days, one was expected to do everything — audit, tax, consultancy. "It has been an exhilarating experience and I have enjoyed every minute." He was made a full partner in 1967 and focused on the audit side, carrying out much investigatory work on bids and acquisitions. He played a key role in the international merger that formed KPMG. In 1994, he is due to join the board of the Royal Opera House and co-chair the Children in Cities Campaign for Save the Children. First, though, he is embarking on a three-month cruise of the Caribbean before flying to visit his daugher in Perth, Western Australia. Bon Voyage.

Foot sore

THE festive booby-prize of 1993 goes to David Penfold of Citigate Communications, the financial PR firm, who received an unusual Christmas present from a Scandinavian client: two pairs of socks. The label describes the 100 per cent cotton socks as "ozone friendly" since they are free of CFCs, and adds "helps prevents foot odour, which is probably a major cause of the destruction of the ozone layer." Penfold has taken the hint and plans to bath more often.

Familiar ring

ANYONE who rings Biddle & Co, the Gresham Street law firm, and asks to speak to "Martin" will do so at their peril. The firm has just signed up Martin Lane from Slaughter and May as a partner — bringing to four the number of Martins among the 23 male partners, and meaning that a third of the corporate partners now carry the name. Martin Winter, corporate partner and management committee member, said: "This strategy is adopted with similar thinking to that which was behind the Tower of Babel. It should serve to cause significant confusion at general partnership meetings, which may be of particular help when the work of the management committee is reviewed." To avoid confusion, Lane will be a partner within the stock exchange grouping of the corporate law department. He starts next week.

Ticket to ride

ANYONE who works in the property world has to know a few tricks to survive in these difficult times. Take Lynton, BAA's property development and investment subsidiary, which recently offered commercial estate agents the chance to win a Ferrari or Porsche for the weekend — as long as they came to lunch. Nice try, but unfortunately the winner, Charles Greave of Butler Rosyth, was probably the only person in the room who did not drive. Unfazed, Lynton threw in a chauffeur as part of the deal. Here, the story takes a pleasant turn, since Greave, in a noble gesture, suggested the £1,000 cost of the weekend should be used to take children at St Bartholomew's Hospital on trips to the seaside or zoo. "Children at Barts", the charity that will benefit, now has enough for visits for a full year. I take back all those comments about vultures, hyenas, ghouls, blood-suckers...

Hail to the taxi

DRIVING past the House of Commons on my way to work yesterday, I was startled to see a black London taxi cab being hoisted by crane onto a large platform, yellow light blazing. I later discovered that the platform was a giant birthday cake, and the stunt was performed to commemorate the 300th anniversary of the licensed black cab. The festivities heralded — wait for it — the Year of the London Taxi, sponsored by Reuters, which will be punctuated by several charity dinners in the City, notably a 16th century banquet at Guildhall; a taxi cavalcade, including a horse-drawn landau; a new year tea party at the Grosvenor House hotel on Park Lane for 300 underprivileged children; and public performances by The Licensed Taxi Drivers Symphony Orchestra at various London venues during the year.

Champion bulls

TRUST Charles Fry, irrepressible chief executive of Johnson Fry, to challenge "Raging Bull" Nick Knight of Nomura on his own ground. Everyone laughed at Knight when he predicted that the FT-SE 100 index would hit 3,500 this year — and he has proved remarkably prescient, with a couple of days left to go. Me, too, says Fry, who, in his annual newsletter, predicted the stock market would rise by over 20 per cent in 1993, taking the Footsie to 3,400. The index closed at 3,462 yesterday, so they both deserve a slap on the back.

ONWARD to privatisation. A British Rail commuter asked a ticket clerk at a station in Essex why BR was charging full rates yesterday. Was BR not running a Saturday service as advertised? "Yes, we are running a Saturday service," came the reply. "But since this is Wednesday, we are charging normal midweek rates." You figure it out.

JON ASHWORTH



"...then he gave me Euro Disney shares for Christmas"

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Exchange Court, 3 Bedford Park, Croydon CR0 2AQ 081 686 9818
PRESTIGE PORTFOLIO (PPT FUNDS)
Income Funds
Equity Inc 173.97 185.07 +2.54 4.78
Fixed & Convertible 47.41 50.44 -0.31 5.61
Monthly Inc Plus 54.12 57.57 -0.09 7.78
Preference Share 52.75 56.12 -0.68 6.78
Balanced Funds
High Yield 139.95 148.88 -0.16 5.52
Managed Fund 70.70 75.21 +0.69 2.68
UK Growth Funds
Smaller Cos 42.24 44.94 +0.47 1.83
UK & General 83.00 88.30 +2.12 2.45
UK Growth 144.48 153.70 +4.65 1.58
International Growth Funds
Europe Growth 183.02 194.70 +1.22 ...
Far Eastern Grth 147.63 157.05 +4.09 0.27
Global Bond 88.09 93.61 -0.05 5.71
Japan Growth 107.39 114.24 -1.95 ...
North Amer Grth 166.19 176.80 +2.59 ...
Oriental Growth 94.63 100.67 +4.06 ...
Worldwide Growth 63.71 67.78 +0.54 0.25
OTHER CU TRUSTS (NON PPT FUNDS)
Deposit Fund 92.34 92.34 +0.06 4.75
Homemaker Fund 80.71 85.86 +1.24 1.78
Quilter Fund 145.02 154.28 +2.38 1.93

CONFEDERATION FUNDS MGMT LTD
Lytton Way, Stevenage, Herts SG1 2NN
0438 744 840
Growth Inc 60.71 64.58 ... 2.70
High Income 35.70 37.97 ... 4.20
Japan 31.31 33.30 ... ...
Smaller Cos Inc 30.33 32.26† ... 2.40
Smaller Cos 31.56 33.57† ... 2.40
North American 31.94 33.97 ... 0.50
European 36.30 38.61 ... 0.60

CONSISTENT UNIT TST MGMT CO LTD
1 White Hart Yd, London Bridge SE1 1NX
071 407 5966
Consistent UT 32.51 34.87 ... 4.24

COOKE (HENRY) INV FUNDS LTD
1 King St, Manchester M60 3AH 0800 526 358
Growth 139.30 148.20 +0.80 1.96
Income 78.86 83.90 +0.45 4.08
European 58.95 62.72† +0.03 0.87
Recovery 136.60 145.40 +1.60 1.78

CO-OP PENSION FDS UT MGRS LTD
78-80 Cornhill, London EC3V 3NJ 071 283 9494
Equity Dist 825.50 839.40† ... 3.60

CREDIT SUISSE INV FDS (UK) LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
0277 690 370
Fellowship Tst 73.28 77.96 +0.32 1.56
Income 251.20 267.20 +1.90 3.14
Smaller Cos 138.50 147.40 +0.30 0.92
Inv Portfolio 80.83 85.99 +0.82 1.73
High Income Port 71.75 76.34 +0.59 3.33

DIMENSIONAL TST MGMT LTD
155 Bishopsgate, London EC2M 3XS
071 418 0177
Euro Small Cos 1432.3 1461.9† ... ...
Japan Small Cos 1047.5 1068.4† ... ...
UK Small Cos 1677.7 1750.6 ... ...
US Small Cos 1581.1 1625.3† ... ...

DISCRETIONARY UNIT FUND MGRS
66 Wilson Street, London EC2A 2BL
071 377 8819
Disc Inc 182.60 192.20† ... 2.96

DUNEDIN UNIT TST MGRS LTD
25 Ravelston Terrace, Edinburgh 031 315 2500
European Gwth 247.80 261.90 -0.50 1.15
New Asia 243.60 262.70 +6.20 0.30
Japan Growth 111.20 118.50 +0.40 ...
Jap Smllr Co 453.90 483.30 -1.30 ...
Nth Amer 223.80 238.30 +1.70 0.94
Shitrd Asia Pac Mt 138.00 146.00 +2.90 0.43
UK Inc & Grth 230.90 246.20 +2.50 3.29

EAGLE STAR UNIT MGRS LTD
Bath Road, Cheltenham GL53 7LQ 0242 577 555
UK Balanced Inc 144.90 154.10† +1.20 2.24
UK High Inc Inc 161.00 171.30† +1.30 4.66
UK Pref & F Inc 65.04 68.96† +0.12 6.39
Envrnmntal Opps 83.16 88.47 +0.35 1.39

EDINBURGH UNIT TST MGRS LTD
97 Haymarket Terrace, Edinburgh
0345 090 526
American 121.60 129.20† +1.30 0.39
Convertibles 24.20 25.71† +0.12 7.58
Equity Income 142.30 151.20† +1.60 3.31
Eurofund 45.90 48.50 -0.09 0.82
Financial 52.71 56.00 +1.08 2.18
Growth & Inc 250.70 266.30 +2.80 2.82
High Dist 167.90 178.40† +1.50 4.20
International 392.40 416.90 +7.40 0.24
Intl Income 99.97 106.70 +1.10 2.44
Latin American 47.36 50.32 +1.67 0.25
Pacific 94.28 100.20 +4.29 0.30
Preference Share 26.21 27.85 +0.18 5.57
Tokyo 187.00 198.50 -1.00 ...
UK Smaller Cos 233.10 247.70 +0.80 0.95

ELCON LTD
Central Ct, Knoll Rise, Orpington BR6 0JA
0689 70538
Elcon Trust 215.90 230.60 ... ...

ENDURANCE FUND MGMT LTD
41 Harrington Gardens, London SW7 4JU
071 373 7261
Endurance Fd 203.60 216.60 ... 0.43

EQUITABLE UNIT TRUST MGRS LTD
Walton St, Aylesbury, Bucks HP21 7QN
0296 431 480
European 76.88 80.93 +0.09 1.63
Far Eastern 330.18 347.56 +9.72 1.23
High Income 141.12 148.55 +1.94 4.15
Intl Growth 120.96 127.33 +2.55 0.98
North American 117.48 123.66 +1.96 1.03
Pelican 125.97 132.60 +1.99 2.79
Smaller Cos 72.25 76.05† +0.42 1.96
Special Sits 92.25 97.11 +1.38 1.77
Tst of Inv Tsts 192.62 202.76 +3.39 1.91

EVERMORE FUND MGMT LTD
1 White Hart Yard, London Bridge SE1
071 407 5966
Smaller Cos Inc 202.05 210.47 +0.86 1.71
Smaller Cos Acc 349.80 364.37 +1.50 1.71
Recovery 49.78 51.85† +0.25 2.20

EXETER FUND MANAGERS LTD
23 Cathedral Yard, Exeter EX1 1HB
0392 412 144
Balanced 122.42 129.98† +0.45 4.42
Capital Growth 84.98 91.14 -1.30 ...
Fd of Inv Tsts 47.16 50.31 +0.91 0.22
High Income 50.87 54.27 +0.41 8.16
Warrant 64.93 70.58 +2.28 ...
Zero Preference 37.92 40.24† +0.17 ...

FAMILY INVESTMENT MGMT LTD
16 West Street, Brighton BN1 2RE 0273 220 707
Family Asset Tst 73.41 78.09 ... 2.60
Family Income Tst 51.08 54.33 ... 6.00
Family Trust 79.69 84.76 ... 1.70
United Charities 248.60 264.40 ... 3.50

FIDELITY INVESTMENT SERVS LTD
130 Tonbridge Rd, Tonbridge TN11 9DZ
Callfree: Private Clients: 0800 414 161
Broker Dealings: 0800 414 181
Cash Fund
Cash Fund 100.00 100.00 ... 4.90
Stabiliser Growth Range
Controlled Risk UK 25.27 26.61 +0.03 3.08
-do- Europe 24.70 26.02 -0.12 4.89
-do- America 23.73 25.00 -0.14 0.90
-do- Acc Japan 27.43 28.94 -0.32 0.74
Bond Funds
Gilt & Fxd Int 32.14 32.42† +0.05 6.14
Intl Bond 33.01 34.40 +0.01 4.82
Income Funds
High Income 28.84 30.35 +0.12 4.69
Income Plus 126.40 134.40† +1.90 3.65
Amer Eq Inc 48.09 51.02 +0.37 1.58
European Income 43.51 46.27 -0.04 2.47
Far East Inc 67.15 72.14† +0.73 2.25
Global Convertible 24.69 26.34† +0.14 2.18
Equity Funds
ASEAN 77.59 82.77 +3.85 ...
American 232.80 246.80 +2.90 ...
Amer Spec Sits 108.80 116.10 +1.10 ...
Japan Smaller Cos 35.24 37.59 -0.78 ...
European 153.80 163.60 +0.80 ...
European Opps 57.92 61.59 +0.13 ...
UK Growth 88.59 94.20 +0.70 ...
Growth & Inc 161.00 171.20 +1.50 2.51
Ind PEP 35.83 38.10 +0.31 ...
Japan Spec Sits 77.28 82.64 -0.98 ...
Japan 166.30 176.70 -1.50 ...
Managed Intl 257.70 275.20 +1.60 ...
Moneybuilder 50.87 54.27 +0.40 ...
Recovery 41.83 44.48 +0.29 ...
South E Asia 178.30 190.10 +5.70 ...
Special Sits 492.70 523.90 +1.70 ...
Specialist Funds
UK Index 117.60 123.90 +1.50 2.96
UK Reverse Index 70.09 73.96 -0.77 5.06
Europe Index 117.80 124.10 -0.70 4.45
-do- Reverse Index 66.27 70.42 -0.79 8.22
America Index 102.80 108.20 +0.60 0.85
-do- Reverse Index 92.02 97.11 -0.64 0.98
Japan Index 113.30 119.30 +1.00 1.04
-do- Reverse Index 102.50 108.30 -2.20 1.44
Cash Accum Units 103.90 103.90 +0.06 4.90

FLEMING PRIVATE FUND MGMT LTD
20 Finsbury St, Lond EC2Y 9AQ 071 814 2700
Balanced 144.90 148.00 +3.60 2.04
Inc Pfolio 92.89 94.72† +0.66 3.37
Cap Pfolio 155.60 158.60† +1.90 0.56
General Opps 133.90 135.80 +2.70 3.16
Growth Inc 32.96 33.58† +0.32 2.03
Private Portfolio 434.40 441.60 +8.80 1.38

FOREIGN & COLONIAL UNIT MGT
Admin, PO Box 2801, Brentwood, Essex CM13 1XR Enq: 071 454 1454 Dlg: 0277 261 010
Hypo Foreign & Colonial
European 111.10 117.50 -0.50 0.33
Far Eastern 169.30 181.30 +2.10 ...
High Income 24.08 25.62† -0.03 10.00
Oseas Income 100.10 106.70† +0.60 2.88
UK Growth 116.20 124.30 +1.40 0.76
UK Income 113.40 121.40† +1.20 4.94
US Smaller Cos 282.40 302.00 +2.10 ...

FOSTER & BRAITHWAITE FUND MANAGEMENT LTD
1 White Hart Yard, London SE1 1NX
071 407 5966
High Inc Eqty 52.09 55.41† +0.57 3.75
-do- Inv Tst Inc 79.06 84.11 +0.49 3.69
Intl Growth 71.38 75.94† ... 1.19
Investment Trust 91.65 97.50 +1.63 0.23
UK Smaller Cos 79.94 85.04 +1.07 1.29

FRAMLINGTON UNIT MGMT LTD
155 Bishopsgate, London EC2M 3FT
071 374 4100
American Growth 54.73 58.44 +0.48 ...
(Accum Units) 54.73 58.44 +0.48 ...
Amer Smllr Cos 475.80 508.80 +2.50 ...
(Accum Units) 486.10 519.80 +2.60 ...
Capital Tst 307.60 327.10 +0.70 1.80
(Accum Units) 432.90 460.40 +1.00 1.80
Cond Smllr Cos 55.28 59.12 -0.11 0.50
(Accum Units) 57.79 61.80 -0.12 0.50
Convertible 136.30 144.90 +0.50 5.22
(Accum Units) 264.00 280.80 +1.10 5.22
Emerging Markets 85.43 91.27† +2.23 ...
(Accum Units) 85.51 91.35† +2.24 ...
European 115.80 123.00 -0.30 0.26
(Accum Units) 120.70 128.20 -0.30 0.26
Extra Income 338.50 360.00 +1.90 3.34
(Accum Units) 484.70 515.50 +2.60 3.34
Financial 126.00 135.20 +0.90 0.35
(Accum Units) 131.90 141.50 +0.90 0.35
Gilt Trust 73.46 75.74 +0.41 5.30
(Accum Units) 97.26 100.30 +0.57 5.30
Health Fund Inc 135.10 144.30† +1.00 ...
(Accum Units) 135.10 144.30† +1.00 ...
Income & Growth 204.70 217.70† +1.50 3.24
(Accum Units) 296.60 315.40† +2.20 3.24
Intl Growth 358.60 385.00 +1.20 ...
(Accum Units) 398.20 427.50 +1.30 ...
Japan & Gen 174.70 187.20 -1.70 ...
(Accum Units) 176.40 189.10 -1.70 ...
Managed Port Inc 105.60 111.10 +0.60 0.69
(Accum Units) 111.00 116.80 +0.60 0.69
Monthly Income 169.60 180.40 +0.90 3.49
Quarterly Income 57.52 61.18 +0.37 5.05
(Accum Units) 58.83 62.57 +0.38 5.05
Recovery 328.70 351.50 +0.30 0.25
(Accum Units) 386.20 413.00 +0.40 0.25
UK Growth 54.79 58.46 +0.50 2.29
(Accum Units) 54.79 58.46 +0.50 2.29

FRIENDS PROVIDENT UNIT TRUSTS
Castle Street, Salisbury, Wilts
Dealing: 0722 411 411 Admin: 0722 411 622
FP Equity Dist 410.68 436.89† +3.78 2.20
-do- Accum 847.18 901.26† +7.80 2.20
FP Euro Gth Dist 129.65 137.93 -0.02 0.67
-do- Accum 134.66 143.26 -0.02 0.67
FP Fixed Int Dist 147.99 156.54† +0.48 5.30
-do- Accum 256.34 271.14† +0.83 5.30
FP Intl Gth Dist 91.20 97.02† +0.89 0.61
-do- Accum 94.82 100.87† +0.91 0.61
FP Nth Amer Dist 190.32 201.61 +1.43 0.61
-do- Accum 207.43 219.73 +1.57 0.61
FP Pac Basin Dis 314.92 335.02 +7.18 0.01
-do- Accum 320.93 341.41 +7.32 0.01
Stewardship Dist 345.17 367.20† +1.78 1.67
-do- Accum 414.30 440.74† +2.14 1.67
Stwrdship Inc Dist 74.01 78.73† +0.21 3.08
-do- Accum 92.76 98.68† +0.26 3.08
N Am Stship Dist 99.84 106.21 +1.13 0.39
-do- Accum 105.62 112.36 +1.20 0.39

GA UNIT TRUST MGRS LTD
PO Box 237, York YO1 1LA 0345 581 186/7
GANDA 249.70 264.10† +2.40 1.86
Cash 49.33 50.27† ... 4.35
Growth Portfolio 88.03 93.31 +0.67 0.52
Income Portfolio 72.87 77.06† +0.36 3.23

GT UNIT MANAGERS LTD
Alban Gate, 14th Floor, 125 London Wall, London EC2Y 5AS 071 710 4567
Dealing: 071 626 9431
Amer Spec Sits 153.20 163.90 +2.60 ...
European 503.50 537.50 +0.80 1.34
Far East & Gen 266.30 284.90† +3.20 ...
Germany 124.00 132.00 -0.80 ...
Global Assets Inc 81.41 85.98 ... 0.88
Income Inc 150.70 161.20 +0.70 4.90
International 336.10 359.30 +5.40 0.65
Intl Income 87.50 92.96† +0.48 3.80
Japan & General 392.20 417.30 -1.40 ...
Korean Securities 64.14 68.44 +0.30 0.19
Smllr Cos Div Inc 48.75 52.11 +0.25 5.57
UK Capital (Inc) 180.00 192.60 +1.20 1.82
UK Spec Sits 87.69 93.79 +0.47 0.35
US & General 132.50 141.00 +1.50 ...
Wwide Spec Sits 157.80 167.90 +0.60 0.09

GARTMORE FUND MANAGERS
Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2000 Dlgs only: 0277 264 421
Investor Services: Freephone 0800 289 336
UK Growth Funds
British Growth 53.81 57.66 +0.90 1.84
Cash Trust 131.63 131.63† +0.05 3.55
Practical Inv Inc 119.13 127.41 +0.31 3.46
UK Index 155.97 158.63 +1.72 2.72
UK Smaller Cos 111.49 119.24 +0.70 1.44
Income Funds
Preference Share 28.31 30.28 -0.07 8.36
High Income 36.99 39.56† +0.19 4.40
UK Equity Income 151.78 162.33 +1.57 3.29
Global Bond 30.73 31.84† +0.05 4.59
International Funds
Frontier Markets 65.05 69.57 +1.25 ...
Global Inc & Gth 138.37 147.41 +1.77 1.49
Gold & Intl Res 116.15 124.22 +2.29 0.56
Global Utilities 138.71 148.06† +0.95 0.67
Overseas Funds
American 139.07 148.58 +1.65 0.49
European 96.09 101.74 -0.06 0.88
Euro Sel Opps 121.86 129.39 -0.67 0.22
Amer Emerging 97.27 104.03† +1.25 ...
Hong Kong 189.12 202.27 +6.92 0.82
Japan 207.38 220.61 -1.45 ...
Pacific Growth 256.66 274.50 +8.64 ...
Gartmore Pensions Strategy Funds
Managed Equity 218.12 218.12 +2.28 1.74
Long Term Bal 238.63 238.63 +2.31 2.05
Med Term Bal 202.75 202.75 +1.22 2.39
UK Equity 242.79 242.79† +2.23 1.39
UK Emerging Cos 136.37 136.37† +0.74 1.97
American 232.47 232.47 +2.16 1.26
Japan 117.93 117.93 -0.49 ...
European 245.64 245.64 -0.39 1.01
Index Linked Gilt 178.59 178.59† +0.63 2.87
Fixed Interest 172.77 172.77 +0.77 6.00
Amer Emerging 252.41 252.41 +3.14 ...
Pacific 274.05 274.05† +7.46 0.53
Emerging Mkts 196.97 196.97 +4.30 ...
Index Strat Japan 134.19 134.19 -2.57 0.27
-do- Pacific Rim 230.36 230.36 +13.81 1.15
-do- Cont Europe 144.71 144.71 -0.39 1.67
Index Strat USA 131.26 131.26 +0.69 2.12
Gartmore Personal Pension Funds
Managed Equity 101.42 107.89 -0.79 ...
Med Term Bal 96.49 102.66 +0.62 ...
Long Term Bal 107.61 114.48 -1.11 ...
UK Equity 112.14 119.30 -1.10 ...
UK Emerging Cos 63.97 68.05 -0.37 ...
American 108.13 115.03 +1.07 ...
Japan 56.81 60.43 -0.25 ...
European 102.59 109.14 -0.17 ...
Fixed Interest 86.50 92.03 +0.42 ...
Index Linked Gilt 79.12 84.17 +0.29 ...
Deposit 76.35 81.22 +0.03 ...
Broker Unit Trusts
Berkeley Int Grth 127.27 133.97† +1.36 ...
Berkeley Income 116.82 122.97† +0.92 2.07
BWH Intl 138.71 146.01† +0.75 0.58
Brdlff Gth Port Inc 61.82 62.25† +0.73 2.50
-do- Inc Port Inc 60.70 64.06 +0.31 3.75
-do- Wwide Port 52.58 55.49 +0.18 1.00
Shaw Utilities 60.56 63.92† +0.05 3.31

GLENFRIARS UNIT TST MGRS LTD
22 Suffolk St, London SW1Y 4HS 071 930 7533
Inv Opportunities 143.00 150.70† +3.70 ...
Higher Income 126.40 133.00 +0.50 3.07

GLOBAL ASSET MANAGEMENT
GAM Sterling Management Ltd
12 St James's Place, London SW1 071 493 9990
& Intl Inc 553.73 589.07 ... 0.11
European Inc 142.60 151.70 ... 1.87
Amalgam Inc 144.37 152.84 ... 0.37
N America Inc 316.04 336.21 ... ...
Far East Inc 328.03 348.97 ... 0.20
UK Divid Inc 162.87 172.95 ... 1.32

GOVETT (JOHN) UNIT MGMT LTD
Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealing: 071 407 7888
UK Equity Inc 92.26 97.04† +0.06 4.02
UK Small Cos 49.91 53.38 +0.40 1.10
British Growth 58.39 61.56 +0.31 2.14
American Gwth 151.54 162.08 +0.99 ...
Japan Gwth 74.31 79.45 -0.12 ...
Greater China 211.48 226.18 +2.30 0.95
Pacific Strategy 180.36 193.13 +3.49 0.15
European Gwth 79.14 84.65 -0.03 0.52
Intl Growth 154.75 165.51† +1.24 0.24
US Index (E) 13.790 14.539 +0.161 1.90
FT-SE Mid 250 Ind 78.41 82.91 +0.45 2.15
Monthly Income 47.98 50.99† +0.19 10.00
MIS Unit Trust Dealing: 071 865 0033
UK Index (E) 12.634 13.232 +0.240 4.49
Euro Index (E) 12.985 13.599 -0.099 4.50
Japan Index (E) 9.5908 10.047 -0.111 1.85
US Index (E) 14.530 15.201 +0.184 1.50
Cash (E) 9.5600 9.6078 +0.004 5.10
UK Bear (E) 6.9605 7.2785 -0.124 4.40
European Bear (E) 7.6751 8.0318 -0.142 4.50
Japan Bear (E) 13.180 13.795 +0.004 1.85
US Bear (E) 9.0298 9.4467 -0.025 1.50
Dollar Bull (E) 15.684 16.415 -0.088 1.50
Dollar Bear (E) 7.0827 7.4054 -0.030 4.40
Gilt Bull (E) 12.190 12.743 +0.075 4.40
Gilt Bear (E) 6.8624 7.1732 -0.042 4.40
Dollar Cash (E) 10.585 10.638 -0.034 1.90
Grd UK Index (E) 13.367 14.080 +0.299 4.40

GRANVILLE UNIT TST MGMT LTD
Mint Hse, 77 Mansell St, London E1 8AF
071 488 1212
Small Cos 90.93 96.73 ... 1.34
Bridge Income 281.19 299.14† ... 4.90

GUARDIAN ROYAL EX UT MGRS LTD
36 Harbour Exchange Sq, London E14 9GE
071 538 4668
Cash 133.80 133.80 ... 4.82
European 434.50 464.20† +0.50 0.12
Gilt & Fixed 142.10 150.80 +0.40 4.50
Growth Equity 345.20 368.80† +2.90 1.81
Income Trust 132.30 141.30† +0.80 2.84
International 182.00 194.40 +1.70 ...
Japan Trust 111.90 119.50 -1.50 ...
Nth American 273.40† 292.00 +3.40 0.26
Pacific 641.80 685.60 +15.40 ...
Guardhill 501.30 535.50 +4.30 1.92

GUINNESS FLIGHT UT MGRS LTD
5 Gainsford Street, London SE1 2NE
071 522 2129
EMU Trust 116.03 120.46† ... 7.68
Global High Inc 119.64 124.21 ... 7.85
Prem Fixed Int 120.85 125.47 ... 7.53
Eqty & Bond Inc 108.61 115.48 ... 4.85
European Growth 94.66 100.66 ... 0.18
Intl PEP Trust 59.06 62.80 ... 1.02
High Income 122.58 130.31† ... 3.19
Recovery 354.10 376.50† ... 1.40
St Vinc High Inc 135.98 138.01 ... 6.69
Tmp Bar Emer Co 222.70 236.80† ... 1.35
Tmp Br Sm Co In 332.60 338.50 ... 1.88

HALIFAX STANDARD TST MGT LTD
PO Box 600, Edinburgh EH15 1EW
0800 838 868
Global Advtg Inc 40.54 42.98 +0.10 1.24
Income Advtg Inc 34.32 36.38† ... 3.25

HAMBROS UNIT TRUST MGRS LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 690 390
Model Ptfolio 207.10 219.70† +2.10 2.31
Smaller Cos 32.65 34.73 +0.04 1.58

HENDERSON UNIT TST MGMT LTD
PO Box 2157, Brentwood, Essex CM14 4ET
Enquiries: 0277 263 290 Dealing: 0277 234 772
UK Funds
Special Sits 292.83 308.20 +2.15 1.41
Best of British 66.33 70.58† +0.75 2.01
UK Smaller Cos 118.87 127.78 +0.72 1.08
High Income Funds
Income & Growth 279.92 298.11† +2.52 2.88
High Income 332.14 355.05 +2.24 3.60
Extra Income 303.52 323.12† +2.32 3.91
Pref & Gilt 50.61 54.40 +0.03 7.46
International
International 268.74 286.99 +2.93 0.24
Global Bond 60.00 63.82† +0.02 6.12
Family of Funds 81.36 86.93 +0.24 0.30
Global Tech 142.99 152.93† +1.16 ...
Overseas Funds
Asian Enterprise 201.86 215.86† +5.66 ...
European 454.97 481.95 +4.91 0.28
European Income 83.66 88.54 -0.11 2.29
Euro Smlr Cos 140.18 149.06 +0.83 0.28
Eur Sp Sits 58.71 62.64 +0.44 0.18
Japan Trust 194.02 206.67 -0.40 ...
Japan Special Sits 221.84 237.93 -0.04 ...
Pacific Smlr Cos 287.10 305.42 +7.35 0.05
North American 237.67 253.04 +2.28 ...
American Smaller 105.55 112.83 +0.71 ...
Henderson TR Pension Portfolio
American Growth 56.08 59.44 +0.37 ...
Eur Sp Sits 50.40 53.42 +0.23 ...
General Growth 43.90 46.53 +0.64 ...
Global Tech 55.96 59.31 +0.44 ...
Income Growth 42.11 45.16 +0.38 ...
Japan Growth 23.72 25.14 -0.05 ...
Overseas Growth 39.22 41.57 +0.48 ...
Smaller Cos 20.90 22.15 +0.48 ...
Special Opps 27.55 29.20 +0.17 ...
Sterling Liquidity ... ...
Wwide Sp Sits 48.97 51.90 +0.59 ...

HILL SAMUEL UNIT TST MGRS
NLA Tower, Addiscombe Road, Croydon
081 686 4355
British 103.60 110.80 +1.00 1.78
Capital 180.00 195.20 +2.00 1.58
Dollar 335.20 358.50 +2.80 0.01
European 236.00 252.30 -0.80 0.43
Far East 360.50 385.50† -14.00 0.21
Financial 881.80 943.10 +13.40 1.28
Gilt & Fxd Int Inc 29.50 30.64 +0.13† 6.73
High Yield 116.80 124.60† +0.80 3.94
Income & Growth 158.00 168.90 +1.30 2.90
International 245.40 262.40 +2.20 0.06
Japanese General 172.30 184.20† -2.10 ...
Japan Tech 64.83 69.33 -0.22 ...
Nat Resources 73.57 78.68 +1.74 0.45
Portfolio 76.23 81.51 +0.67 1.20
Security 344.10 368.00 +3.80 1.75
Smaller Cos 126.00 134.70 +0.50 1.30
Special Sits 157.20 168.10 +1.30 1.31
UK Emerging Cos 82.47 88.20 +0.24 0.30
US Smaller Cos 72.02 77.02 +0.60 ...

HSBC UNIT TRUST MGMT LTD
7 Devonshire Square, London EC2M 4HU
Dlg: 071 955 5055 Enq: 0800 181 890
James Capel Unit Trusts
Dlg: 071 955 5055 Enq: 0800 181 890
Index Funds
American Index 203.20 216.30 +1.60 1.18
Eurotrack 100 156.00 165.50 -0.80 0.94
Footsie Fund 57.15 60.40 +0.67 2.23
Japan Index 71.22 75.98 -0.42 0.14
Tiger Index 239.30 255.40 +12.60 0.38
Trade Index 115.50 123.30 +0.50 1.78
UK Index 147.40 157.30 +1.60 2.53
Active Funds
American Growth 471.30 503.00 +4.60 0.16
Capital 626.20 668.30 +6.40 2.01
European Growth 104.30 110.70 +0.10 0.29
Far East Growth 62.00 66.17† +2.42 ...
Global Bond 24.86 26.21 -0.05 5.41
Hong Kong Gwth 139.10 148.40 +5.70 0.45
Income 601.00 641.40 +4.60 3.47
Intl Growth 77.56 82.77 +0.38 0.10
Japan Growth 247.10 263.70 -2.70 ...
Japan Smllr Cos 31.70 33.75 -0.33 ...
Spore & Mlysn Gth 88.86 94.83 +1.93 ...
Midland Unit Trusts
Dealing 0742 520200
Enquiries 0742 529076
Balanced 62.50 66.84 +0.38 2.50
(Accum Units) 64.26 68.72 +0.39 2.50
British Tst 89.89 96.14 +1.03 1.76
(Accum Units) 101.80 108.80 +1.20 1.76
Extra High Inc 78.50 83.96 +1.13 5.36
(Accum Units) 142.10 151.90 +2.10 5.36
Gilt & Fxd Int 61.31 63.83† +0.21 6.05
(Accum Units) 168.00 174.90† +0.60 6.05
High Yield 249.60 267.00 +1.70 4.34
(Accum Units) 599.20 640.80 +4.00 4.34
Income 323.80 346.30 +2.80 2.48
(Accum Units) 684.60 732.10 +5.90 2.48
Japan Growth 311.00 332.60 -2.30 ...
(Accum Units) 328.20 351.00 -2.30 ...
Mandarin Tst 144.40 154.40 +6.00 0.57
(Accum Units) 151.10 161.50 +6.30 0.57
Money Market UT 49.47 49.47 +0.03 4.62
(Accum Units) 74.33 74.33 +0.04 4.62
North American 181.30 193.90† +1.40 0.43
(Accum Units) 229.20 245.10† +1.80 0.43
Midland Personal Pension Unit Trust
British 105.00 111.70 +1.20 1.76
European Growth 100.40 106.80 +0.10 0.02
Gilt & Fixed 90.12 95.65 +0.32 5.80
Income 91.26 97.08 +0.79 2.72
Japan Growth 46.54 49.51 -0.33 ...
Managed 69.23 73.65 +0.42 2.39
Money Market 82.43 87.40 +0.06 4.60
North American 87.71 93.31 +0.63 0.48
Midland FSAVCS Unit Trust
British 95.41 101.50 +1.00 1.74
European Growth 94.47 100.50 +0.10 0.01
Gilt & Fixed Int 85.90 91.16 +0.30 5.77
Income 89.68 95.40 +0.77 2.69
Japan Growth 46.48 49.45 -0.33 ...
Managed 66.23 70.46 +0.39 2.36
Money Market 76.21 80.79 +0.06 4.55
North American 79.93 85.03 +0.57 0.57
Midland Executive Pension Unit Trust
British 95.79 101.90 +1.10 1.72
European Growth 92.27 98.16 +0.15 ...
Gilt & Fixed Int 79.75 84.64 +0.27 5.83
Income 89.22 94.92 +0.76 2.69
Japan Growth 47.56 50.60 -0.35 ...
Managed 69.64 74.08 +0.41 2.34
Money Market 71.70 76.00 +0.04 4.58
North American 88.61 94.27 +0.63 0.44

INVESCO FUND MANAGERS LTD
11 Devonshire Square, London EC2M 4YR
071 626 3434 Dealing: 0800 010 733
UK Specialist Trusts
Investment Tst 74.64 79.30† +0.54 0.54
Smaller Cos 29.58 31.62 +0.15 1.59
Special Features 33.06 35.12 +0.33 1.43
(Accum Units) 39.41 41.87 +0.41 1.43
General Funds
Assets & Earnings 82.64 87.80 +0.98 1.80
Accum Units 98.47 104.70 +1.10 1.80
General Equities 78.89 83.82 +0.81 2.54
Great British Cos 55.22 59.00 +0.52 1.83
Managed Invest 100.60 107.20 +0.90 0.99
PEP Managed 73.81 78.77† +0.69 1.98
Rupert Child Tst 88.51 94.31 +1.18 1.76
UK Growth 63.37 67.74† +0.63 1.68
High Income Funds
Cashbox (Dist) 50.67 50.67 +0.02 4.05
Cashbox (Acc) 57.14 57.14 +0.03 4.05
Extra Income 94.47 100.80 +0.40 4.31
Gilt 30.75 32.39† +0.10 5.69
Income & Growth 44.86 47.80 +0.40 3.16
Minstar Gilt & FI 83.06 84.89 +0.12 7.08
Preference Shares 19.47 20.68† +0.04 6.16
UK Income 368.70 393.60 +3.40 2.83
Sector Specialist Funds
Fin Securities 72.28 76.79† +1.30 0.75
Property Shares 86.80 93.35 +2.38 1.23
Overseas Growth Funds
American Growth 51.05 54.23 +0.39 0.84
US Smaller Cos 117.30 124.60 +1.90 ...
(Accum Units) 118.50 125.90 +1.90 ...
Europe Perf 141.00 149.30 +0.30 ...
(Accum Units) 145.80 154.40 +0.30 ...
Euro Smaller Cos 26.49 28.10 +0.07 ...
French Growth 80.60 85.43 +1.58 0.01
Accum Units 86.11 91.27 +1.69 0.01
H Kong & China 110.90 117.80 +2.40 0.39
Intl Growth 56.75 60.29 +0.26 0.25
Accum Units 57.03 60.59 +0.27 0.25
Japan Perf 30.16 32.01 -0.05 ...
Accum Units 30.16 32.01 -0.05 ...
Japan Smaller Cos 35.58 37.79 -0.39 ...
Singapore ASEAN 129.50 137.50 +3.50 ...
Accum Units 130.40 138.50 +3.60 ...
SE Asia 370.60 393.70 -14.50 0.03
Overseas Income Funds
Global Income 95.27 101.50† +1.20 2.00
Intl Bond 60.32 61.23 +0.10 5.23

JUPITER MERLIN UT MGRS LTD
197 Knightsbridge, London SW7 1RB
071 581 3020
American Cap 177.00 188.30 +1.80 ...
Income 149.30 158.83 +0.57 4.00
Res & General 152.70 162.50 +1.20 ...
UK Growth 53.73 57.16 +0.08 1.68
International 85.14 90.58 +0.77 0.91
Ecology 83.54 88.88 +0.10 0.59
European 111.10 118.03 -0.24 ...
Far Eastern 390.60 415.60 +6.60 ...

KLEINWORT BENSON UNIT TRUSTS
10 Fenchurch Street London EC3
Dealers: 071 956 7354 Admin: 071 956 6600
Income Trusts
Extra Income 60.71 64.58† +0.62 6.04
(Accum Units) 84.52 89.92 +0.86 6.04
Gilt Yield 129.70 136.40† +0.80 6.48
(Accum Units) 378.90 399.90 +2.30 6.48
Global Income 239.10 254.40 +2.00 3.39
(Accum Units) 527.80 561.50 +4.30 3.39
High Yield 158.10 168.20 +2.13 5.07
(Accum Units) 450.50 479.30 +5.96 5.07
Smllr Cos Div 56.38 59.99† +0.32 3.29
(Accum Units) 70.46 74.96 +0.41 3.29
Capital Growth Trusts
Amer Smllr Cos 96.54 102.70 +1.90 ...
(Accum Units) 99.83 106.20 +1.90 ...
North American 78.66 83.70† +1.10 0.30
(Accum Units) 96.44 102.60† +1.40 0.30
European Special 89.67 95.39 +0.73 1.37
(Accum Units) 94.07 100.10 +0.79 1.31
European 151.30 161.00† +0.40 1.22
(Accum Units) 198.10 210.70 +0.50 1.22
General 303.80 323.20 +4.50 2.76
(Accum Units) 499.00 530.90 +7.40 2.76
Japan 379.50 403.70 -3.20 ...
(Accum Units) 383.70 408.20 -3.20 ...
Japanese Special 218.40 232.30 -1.40 ...
(Accum Units) 219.40 233.40 -1.40 ...
Master Accum 254.60 270.80 +6.70 0.79
Pacific 356.90 379.70 +10.30 0.38
(Accum Units) 418.60 445.30 +12.10 0.38
Smaller Cos 114.10 121.40† +4.70 0.96
(Accum Units) 154.70 164.60 +6.40 0.96
UK Equity Growth 43.36 46.13 +0.40 1.52
(Accum Units) 80.69 85.84 +0.73 1.52

KNIGHT WILLIAMS PRTFOL MGRS
161 New Bond Street, London W1Y 0LA
071 629 1683
High Income (Inc) 58.74 62.48 +0.88 4.30
Global Growth PEP 61.17 66.07 +0.60 ...
Inv Trust PEP 51.18 54.44 +0.96 ...
Higher Risk Invest 57.62 61.29 +2.08 ...

LAS UNIT TST MGRS LTD
113 Dundas St, Edinburgh EH3 5EB
031 550 5151
European 88.64 94.30 -0.51 0.63
Extra Income 27.50 29.26 -0.25 3.30
Far East 31.77 33.80 -0.07 0.26
Income & Gwth 83.28 88.60 +0.76 2.22
Intl Growth 59.14 62.91 +0.30 0.52
Japan 59.39 63.18 -0.83 ...
Maximum Dist 101.40 103.40 +0.10 6.97
Nth Amer Equity 40.90 43.51 +0.24 0.19
UK Equity 99.36 105.70 +0.90 2.18

L & C UNIT TST MGMT LTD
Broadwalk Hse, 5 Appold St EC2A 2DA
071 588 2800
Income 658.90 672.30 +7.00 4.82
Intl & General 440.10 449.10 +6.00 0.57

LAURENCE KEEN UNIT TRUST MGMT
1 White Hart Yard SE1 071 407 5966
Inc & Growth Inc 60.99 64.88 +0.85 3.85
Smaller Cos 52.18 55.22 +0.47 0.91

LAURENTIAN UNIT TST MGMT LTD
Laurentian Hse, Barnwood, Gloucester GL4 7RZ Enq: 0452 371 500 Dlg: 0452 371 623
Growth Trust 261.20 277.90† +3.30 1.74
High Income 118.10 125.60† +0.70 3.59
International 93.63 99.61 +0.50 0.22
Recovery Trust 64.27 68.37 +1.08 1.36
European Trust 78.80 83.83 -0.01 1.06
Japanese Trust 39.58 42.11 -0.43 ...
American Trust 79.22 84.28 +0.22 ...
Managed 67.45 71.76 +0.45 0.54
Cash 51.42 51.42 +0.02 4.79

LAZARD UNIT TST MGRS LTD
21 Moorfields, London EC2P 2HT 071 374 0916
UK Cap 370.40 376.20 ... 2.60
UK Inc/Gth 407.90 414.10 ... 3.02
UK Income 298.20 292.80† ... 3.44
UK Sm Cos 237.80 246.60 ... 1.63
Euro Gwth 118.70 119.70 ... 0.32
N Amer Gwth 79.48 80.38 ... 0.11
Jap & Pac Gth 81.45 82.45 ... ...
Money Mkt 116.96 116.96 +0.215 2.350

LEGAL & GENERAL (UT MGRS) LTD
5 Rayleigh Road, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 690 395
Equity Dist 501.70 533.70 +5.80 2.26
Equity Income 108.40 115.30 +0.90 3.22
UK Tactical Allocn 61.25 65.05† +0.91 3.18
European 113.00 120.20 -0.50 0.91
Far Eastern 241.00 256.40 +3.30 ...
Fixed Interest 59.04 62.69† +0.30 5.82
Gilt 102.30 108.50 +0.40 5.33
Global Growth 78.78 83.81† +0.28 0.42
Intl Bond 57.76 61.35 +0.01 4.43
Japanese 66.07 70.29† -0.28 ...
North American 152.30 162.00 +1.70 0.35
Pacific Growth 138.70 147.50 +3.90 0.20
UK Index 66.57 70.26 -0.80 2.70
UK Recovery 93.77 99.75 +0.82 1.71
UK Smaller Cos 118.50 126.10† +0.60 1.22
US Index 60.22 63.56† +0.58 1.71
European Index 72.27 76.27 -0.22 1.43
Japan Index 37.07 39.12 -0.16 ...
Worldwide 86.53 92.05† +0.63 1.38

LINCOLN NATIONAL
1 Olympic Way, Wembley HA9 0NB
081 902 8876 Dealing: 0800 252 621
Growth 51.91 55.22 +0.46 3.02
Income 63.69 67.75 +0.41 3.47
Far East 56.51 60.41 ... ...
North American 98.36 105.20 +1.70 ...
Global 101.70 108.20 +1.50 0.63
European 87.03 92.58 -0.01 0.84
Japan 100.30 107.30 -1.70 ...
Intl Currency Bd 60.66 64.36 -0.21 5.92
SE Asia 140.00 149.70 +6.00 0.63
UK Capital Growth 96.12 102.80 +0.70 1.81

LLOYDS BK UNIT TST MGRS
PO Box 63, Chatham, Kent ME4 4YB
Helpdesk: 0634 834 339 Dealing: 0634 834 383
Balanced 365.00 388.40 +3.30 2.33
-do- Acc 810.30 862.10 +7.40 2.33
Contl Euro Gth 61.25 64.48 -0.08 0.66
-do- Acc 65.26 68.68 -0.09 0.66
Extra Inc 273.70 291.20† +1.80 3.34
-do- Acc 686.20 730.10 +4.50 3.34
German Gth 125.10 131.70 +0.50 ...
-do- Acc 131.10 138.10 +0.50 ...
Growth Port 560.80 596.60 +4.20 0.08
-do- Acc 565.50 601.60 +4.10 0.08
Income 514.80 547.70 +3.00 3.14
-do- Acc 1341.0 1429.0 +8.00 3.14
Income Port 536.50 569.70 -1.40 3.73
-do- Acc 549.40 584.50 -1.40 3.73
Japan Growth 91.71 97.57 -1.09 ...
-do- Acc 92.03 97.91 -1.11 ...
Master Trust 60.64 64.52 +0.48 0.93
-do- Acc 66.76 71.03 +0.53 0.93
N American Gen 196.50 209.10 +2.50 ...
-do- Acc 227.10 241.60 +2.90 ...
Nam Sm Co Rec 144.60 153.90 +1.30 ...
-do- Acc 147.60 157.10 +1.40 ...
Pacific Basin 330.30 351.40 +15.40 0.17
-do- Acc 349.10 371.40 +16.40 0.17
Small Cos Rec 339.00 356.90 +1.10 2.17
-do- Acc 445.40 468.90 +1.50 2.17
UK Growth 91.01 96.82 +0.71 1.82
-do- Acc 107.10 114.00 +0.80 1.82
Worldwide Gth 334.30 355.70 +3.70 0.23
-do- Acc 493.10 524.60 +5.40 0.23

LONDON & MANCHESTER TST MGMT
Winslade Park, Exeter EX5 1DS 0392 282 673
American 65.12 69.87† +0.17 0.30
General 91.49 98.17† +1.61 2.40
Income 71.46 76.67 +0.89 4.60
International 64.76 69.48 +0.36 0.70
Japan 49.10 52.68 -1.36 ...
Tst of Inv Trusts 72.89 78.21 +1.54 1.50

M & G SECURITIES
M & G House, Victoria Road, Chelmsford CM1 1FB Cust Serv/Unit Dlg: 0245 390 390
Amer & General 412.00 435.70 +3.30 0.69
Amer Recovery 444.30 470.10 +3.80 0.32
Amer Smlr Cos 128.90 136.30 +2.40 ...
Australasian 161.10 170.40 +1.70 1.16
Capital 804.10 850.30 +7.40 2.01
Charifund 756.30 763.90 +4.60 4.78
Commodity 363.20 384.10 +2.90 0.46
Compound Grth 948.40 1002.9 +9.00 2.26
Dividend 42.20 44.60† +0.40 3.62
Equity Income 342.10 361.80 +2.40 4.78
Euro & General 481.30 509.00† -2.80 0.58
Euro Dividend 70.40 74.50 -0.30 3.44
Extra Yield 450.10 476.00 +3.40 3.97
Far Eastern 407.40 430.80 +7.60 0.20
Fund of Inv Tsts 656.00 693.70† +4.60 1.60
General 63.60 67.30† +0.50 3.50
Gilt Income 70.90 71.00† +0.26 6.24
Gold 71.60 75.70 +1.00 0.44
High Income 29.80 31.50† +0.20 4.23
Intl Growth 78.40 82.90 +0.20 0.67
International Inc 106.00 112.10 +0.40 4.05
Japan & Gen 42.10 44.50 -0.50 ...
Japan Smlr Cos 140.50 148.60 -2.60 ...
Managed Income 29.10 30.60† +0.10 3.64
Midland 61.70 65.30 +0.30 2.75
Pension Ex 983.70 1008.3 -7.00 3.62
Recovery 41.80 44.20† +0.40 2.18
Second General 71.40 75.50† +0.30 3.25
Smaller Cos 67.20 71.10 +0.30 2.76
Treasury 25.00 25.03† +0.02 4.99
Trustee 44.20 46.70 +0.30 3.94

MGM UNIT MANAGERS LTD
MGM House, Heene Rd, Worthing
Dealing: 0277 261 010 Enq: 0903 204 631
European Growth 79.04 84.08 +0.42 0.13
High Income 316.90 337.10 +4.30 3.97
Intl Bond 69.92 73.53† +0.03 4.99
Intl Equity Growth 70.02 74.48† +0.87 0.38
N Amer Growth 97.14 103.34 +1.18 0.70
Special Sits Growth 22.01 23.41 +0.46 1.83
UK Growth 395.40 420.60 +7.30 2.38

MW INVESTMENT MANAGERS LTD
46 Court St, Haddington, E Lothian
062 082 5867
Joint Investors 1329.1 1358.4† ... 2.30

MALDON UNIT TRUST MGRS LTD
c/o Baillie Gifford 1 Rutland Ct EH3 8EY
031 222 4242
Maldon General 144.40 148.90† ... 3.87

MANULIFE MANAGEMENT LTD
St George's Way, Stevenage
Dealings: 0438 747 414
Growth Units 202.20 216.30 +2.10 2.03
Gilt & Fxd Int 196.90 207.20 +0.30 6.20
Intl Growth 207.30 221.90 +1.90 0.18
North American 179.90 193.00 +1.50 0.24
Far East 304.20 325.30 +2.90 0.24
UK Smaller Cos 161.20 172.40 +0.60 1.61
European 78.91 84.48 -0.02 0.24
Japanese Growth 40.94 43.61 -0.01 ...
Managed Ptflio 70.31 75.28 +0.66 1.36
High Income 203.20 217.30 +1.70 3.75

MARKS & SPENCER UNIT TRUST LTD
PO Box 418, Chester X CH99 9QG 0244 680 066
M & S Inv Ptflio 158.10 169.10 +1.68 1.83
-do- Accum 177.20 189.40 +1.68 1.83
UK Sel Ptflio 134.80 144.10 +0.91 2.01
-do- Accum 153.70 164.30† +0.91 2.01

MARLBOROUGH FUND MGRS LTD
57 Victoria Square, Bolton BL1 1LA
0204 364 942
Managed Tst 70.69 75.20 ... 3.14

MARTIN CURRIE UNIT TRUSTS LTD
Saltire Crt, 20 Castle Terrace, Edinburgh
031 479 4646
Intl Income 78.53 83.36† +0.36 3.86
European 82.26 87.52 +0.41 0.63
Income & Growth 82.29 87.36† +0.51 2.86
Nth American 60.17 63.87 +1.13 0.07
Far East 179.50 190.60 +5.80 ...
Charities 125.80 133.50† +0.50 3.86
Japan 50.05 53.15 -0.54 ...
Emging Mkts 126.60 135.40 +2.90 0.13
Intl Growth 111.10 117.90 +1.00 0.16
UK Growth 86.34 91.66† +0.32 1.72

MERCURY FUND MANAGERS LTD
33 King William St EC4R 9AS
Dealing: 071 280 2860
American 202.10 214.80† +2.00 ...
(Accum Units) 216.00 229.60† +2.10 ...
American Opps 88.17 94.05 +0.44 ...
(Accum Units) 89.28 95.23 +0.44 ...
British Blue Chip 84.58 90.11 +0.73 2.80
(Accum Units) 101.70 108.30 +0.80 2.80
Cash 100.90 100.90 +0.10 5.29
(Accum Units) 132.40 132.40 +0.10 5.29
Emerging Mkts 132.20 143.10 +1.40 ...
European Growth 239.20 253.60 -0.50 0.63
(Accum Units) 257.50 273.10 -0.50 0.63
European Income 84.12 89.09† -0.43 2.74
(Accum Units) 110.20 116.60† -0.60 2.74
General 541.90 578.00 +4.50 2.09
(Accum Units) 1037 1106 +9.00 2.09
Global Bond 135.40 142.30 -0.20 3.60
(Accum Units) 156.00 164.00 -0.30 3.60
Gold & General 188.10 202.30 +3.90 0.46
(Accum Units) 192.40 206.90 +3.90 0.46
Govt Securities 101.80 107.10† +0.40 6.64
(Accum Units) 192.30 198.30† +0.70 6.64
Income 165.90 176.60† +1.30 3.86
(Accum Units) 248.10 264.00† +1.90 3.86
International 441.90 471.10† +3.50 0.59
(Accum Units) 590.20 629.10† +4.00 0.59
Japan 170.50 180.90 -2.20 ...
(Accum Units) 175.00 185.70 -2.30 ...
New Europe 172.40 183.90 -0.50 1.41
(Accum Units) 175.30 187.00 -0.50 1.41
Pacific 152.70 162.90 +4.70 0.51
(Accum Units) 162.40 173.20 +5.00 0.51
Recovery 329.00 350.90 +6.60 2.56
(Accum Units) 417.00 444.80 +5.30 2.56
UK Smaller Cos 58.34 62.23 +0.30 1.75
(Accum Units) 65.51 69.88 +0.33 1.75
Portfolio 85.41 90.87 +0.46 2.49
(Accum Units) 98.04 104.30 +0.60 2.49

METROPOLITAN UT MGRS LTD
3 Darkes Lane, Potters Bar EN6 1AJ
0707 662 233
Eurogrowth Plus 113.08 120.30 -0.18 0.85
Intl Strategy 64.86 69.00† +0.40 0.66
UK Income Inc 83.62 88.96 +0.56 5.47

MILLENNIUM FUND MGMT LTD
1 White Hart Yard, London Bridge SE1
071 407 5966
International (US$) 12.54 13.59 ... ...

MORGAN GRENFELL INVEST FDS LTD
20 Finsbury Circus, London EC2M 1UT
Dealers: 071 826 0826 Enquiries: 071 826 0123
American Gwth 303.90 325.30 +5.10 ...
European Gth Inc 356.10 379.30† +0.60 ...
Intl Gwth 193.60 206.80† +1.30 ...
UK Equity Inc 179.10 192.50 +1.00 3.48
UK Ind Trckr Inc 169.00 180.80 +1.70 2.68
US Eq Ind Trk Inc 199.90 211.90 -1.00 1.36
Japan Tracker 67.96 71.99† -0.40 ...
Asian Trader 257.30 279.50† +6.90 0.34
Managed Inc 147.80 159.00 +1.10 1.61
Deposit Inc 100.12 100.12† +0.03 5.10
Europe 158.30 170.00 +1.40 ...
Genesis 147.40 161.40† +0.40 ...
High Income 24.70 26.24 +0.07 10.00

MURRAY JOHNSTONE UT MGMT
7 West Nile St, Glasgow G1 2PX 0345 090 933
Acumen 99.76 102.00 +0.90 2.12
Acumen Inc 96.02 98.10 +0.87 2.12
Acumen Reserve 91.09 92.01 +0.22 6.40
-do- Inc 84.16 85.01 +0.20 6.40
American Income 176.70 181.40 +1.30 1.39
Cash Income 49.81 50.12 ... 3.90
Equity Income 106.30 109.30† +0.90 4.17
European 72.46 73.77 +0.04 1.01
Smaller Cos 75.96 79.22† +0.31 1.12
Olympiad 68.68 70.80 +1.08 0.12
Global Bond 50.38 50.93† +0.01 5.75
UK Growth 95.16 97.91 +0.72 1.57
Pacific Growth 132.80 137.20 +3.60 ...
Japan Growth 88.98 90.60 -0.53 ...

NFU MUTUAL UNIT MGRS LTD
5 Rayleigh Road, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 261 010
Avon Equity 128.63 136.84 +1.97 2.63

NM UNIT TRUST MGRS
Enterprise Hse, Isambard Brunel Rd, Portsmouth Enq: 0705 882 695
Dlg: 0705 882 660
NM Managed Portfolio Service
Cap Gth Inc Inc 110.00 117.00 -0.50 1.73
Open Cap Gth Inc 111.60 118.70 -0.30 1.94
NM Unit Trusts
American 45.02 48.07† +0.43 1.15
Australian 326.00 349.70 +3.80 ...
Conscience 70.74 75.49† +0.39 1.21
European 198.60 211.20 -0.80 0.74
Extra Income 83.16 88.75† +0.72 5.00
Gilt & FI 64.59 68.16 +0.26 5.99
Gold 58.28 62.66 +0.26 ...
Income 60.21 64.27† +0.60 4.40
Intnl 33.61 35.94† +0.42 0.59
Jap Smaller Cos 300.00 320.00 -5.80 ...
Sing & Malaysian 297.70 318.60 +8.80 ...
Smaller Cos 29.09 31.27 +0.12 0.66
Special Sits 38.06 40.92 +0.44 1.71
Sterling Deposit 100.90 100.90 ... 4.73
Tokyo 74.19 79.13 -0.62 ...
UK Equity 186.80 199.20 +2.00 2.10
US Smaller Cos 108.70 116.20 +0.80 ...

N&P UNIT TRUST MANAGEMENT LTD
35 Fountain St, Manchester M2 2AF
061 237 5322
UK Growth 77.75 82.72 +0.83 2.19
UK Income 117.40 124.90† +0.90 3.25
Gilt & Fixed Int 84.11 89.01 +0.12 5.53
Higher Income 227.20 241.90† +1.50 4.17
Smaller Cos 80.42 85.56 +0.21 1.45
International 102.40 109.00 +0.99 1.69

NATIONAL PROV INV MGRS LTD
48 Gracechurch St EC3P 3HH 071 623 4200
Americas Dist 109.90 117.50† +1.70 ...
European Dist 100.99 108.01† -1.22 ...
Far East Dist 181.60 193.60 +3.00 ...
Global Care Dist 71.76 76.75† -0.67 1.97
Oseas Dist 1007.1 1077.1 +10.10 0.30
UK Dist 364.70 390.10† +6.70 2.33
UK Extra Inc Dist 79.41 84.93 +0.86 3.78
Wwide Dist 103.07 110.23 +1.18 ...
Wwide Inc Dist 70.56 75.46 +0.87 2.13

NATIONAL WESTMINSTER UT MGRS
5 Rayleigh Road, Hutton, Brentwood, Essex
Dlg: 0277 690 280 Admin Enq: 0277 690 398
Europe Inc 59.14 62.42 -0.23 0.42
Fund of Funds Inc 58.39 61.63† +0.61 0.62
North America Inc 50.72 53.53 +0.56 0.28
UK Equity Grth Inc 60.91 64.29† +0.65 1.71
UK General Inc 60.47 63.82 +0.55 1.97
UK Gilt/Fix Int Inc 54.02 56.88 +0.24 5.92
UK Income Inc 61.75 65.17† +0.54 2.44

NEWTON FUND MGRS LTD
71 Queen Victoria St, London EC4V 4DR
Dealer: 0500 440 000 Private client: 0500 550 000 Broker: 0500 660 000
Income 240.34 255.69 +3.80 3.50
Global 346.56 369.00 +7.17 2.86
General 195.69 208.19 +3.90 1.50
Bond 133.85 142.13† -0.37 7.30
Growth 128.49 136.70 +2.31 1.72
Intrepid 119.42 124.40 ... 1.70

NORWICH UNION TST MANAGERS
PO Box 124, Surrey Street, Norwich
0603 682 234
Master Trust 126.73 134.82 +1.30 1.20
UK Equity 148.30 157.77 +1.76 3.32
UK Equity Income 141.73 150.78† +1.47 3.22
UK Smaller Cos 120.94 128.66 +0.77 2.05
UK Equity Growth 136.96 145.28 +1.76 2.03
UK Index Trckg 147.66 157.09 +0.66 3.03
Intl Index Trckg 139.88 148.81 +0.55 1.06
International 236.33 251.41 +2.50 0.56
European 178.69 190.10 -0.16 0.29
Pan European 129.66 137.94† +0.62 1.57
Nth American 161.64 171.96† +0.62 0.54
N Amer Smlr Cos 176.82 188.11 +0.67 ...
Japanese 83.79 89.14† -0.41 ...
Pacific 261.08 277.74† +8.45 0.01
South East Asian 304.56 324.00 +11.66 0.07
Intl Bond 140.14 149.08 -0.24 5.11
Gilt & Convertible 117.14 124.62† +0.61 7.98
Property 80.64 85.79† +0.10 6.17

PEARL UNIT TRUSTS LTD
Pearl Centre, Lynch Wd, Peterborough PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470
Equity 253.90 270.00† +2.20 2.09
Growth 160.20 168.50 +1.10 2.27
Income 257.40 273.80 +1.80 3.03
Intl Equity 248.10 263.90 +1.00 0.70
UK Income 71.40 75.96 +0.49 2.51
UK Intl 25 81.25 86.43 +0.56 1.67
New Europe 72.06 76.67 -0.23 0.32

PERPETUAL UNIT TST MGMT
48 Hart Street, Henley on Thames 0491 417 000
Intl Gwth 598.53 640.14 +7.53 0.22
Income 357.40 382.25 +4.51 2.79
Wwide Recovery 366.69 392.19 +3.47 0.33
Amer Growth Inc 225.22 240.88 +3.33 0.01
Intl Emerging Cos 254.50 272.20 +2.66 0.01
Far Estn Grth Inc 291.17 311.42† +5.66 0.01
Euro Gwth Inc 137.05 146.56† -0.16 0.65
UK Growth Inc 90.47 96.76 +0.95 2.51
High Income 99.76 106.70 +0.98 3.91
Jap Gwth Inc 194.01 206.64 -0.66 0.01
PEP Growth 119.35 127.65 +1.23 1.05
Asian Sir Mkts Inc 155.66 166.48 +4.35 0.01
Amer Smlr Co Inc 135.74 145.18† +0.94 0.01
Global Bond 64.31 67.77 -0.01 5.41
UK Smaller Cos Inc 76.61 81.94 +0.17 1.28

PILGRIM UNIT TRUST MGMT LTD
39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ Admin & dealing: Unit Trust Accounting & Mgmt Ltd, 1 White Hart Yard, London SE1 1NX 071 407 5966
American 101.66 110.28† +0.63 ...
European 66.71 70.97 +0.10 0.27
Global 67.46 71.77† +0.37 ...
Pacific 67.62 71.94 +0.30 0.06
UK Inc & Grth 65.53 69.71 +0.22 1.95

POINTON YORK UT MGRS
The Crescent, King St, Leicester LE1 6RX
0533 550 540
BRI Director Digs 100.01 106.51 +0.66 ...

PORTFOLIO TRUST MGRS LTD
1 White Hart Yard, London SE1 1NX
071 407 5966
Portfolio 159.73 162.99 ... 0.65

PREMIUM LIFE UNIT TST MGRS LTD
37 Perrymount Rd, Haywards Heath
0444 458 721
Monthly Income 59.61 63.18 +1.07 2.06
Growth Income 58.92 62.45 +0.84 1.49

PRINCIPAL UNIT TRUST MGMT LTD
16 South Park, Sevenoaks TN13 1AN
0732 740 700
Principal Tst 140.24 149.20 +1.81 1.84

PROLIFIC UNIT TST MGRS LTD
Walbrook Hse, 23 Walbrook EC4N 8LD
Enquiries: 071 280 3700 Dealing: 0800 262 443
American Income 97.77 104.00 +0.30 2.76
Conv & Gilt 122.20 130.00† -0.30 5.35
European Income 77.23 82.16 +0.02 2.33
Extra Income 160.00 170.30† +1.30 3.50
Far East 413.90 440.40 +10.40 0.21
Global Income 28.68 30.51 +0.18 4.05
High Income 123.00 130.90 +1.20 3.25
International 214.50 228.20 +2.30 0.37
Pref & Fxd Int 46.53 49.49 +0.03 6.78
Recovery 80.48 85.62 +0.57 1.72
Special Sits 108.70 115.70† +1.10 1.47
Technology 325.90 346.30† +2.90 ...
UK Blue Chip 71.75 76.33 +0.56 2.55

PROSPERITY UNIT TRUST MGMT LTD
1 Seasalter Hse Sq, Maidstone ME14 1XX
0622 674 751
General 55.39 58.93† ... 2.58
International 91.46 97.30 ... 0.70
Gilt 28.71 29.80† ... 6.55
Income & Gwth 77.29 82.22† ... 3.75
European 50.46 53.68 ... 1.19
American 54.35 57.82 ... 0.05
Emerging Mkts 102.26 108.79 ... 0.47
UK Smaller Cos 30.02 31.94 ... 1.68
Gilt/Fixed Interest 28.65 30.48† ... 5.24
Global PEP 40.39 42.97 ... 1.46

PROVIDENCE CAPITOL FD MGRS LTD
2 Bartley Way, Hook, Hants RG27 9XA
0256 768 888
European Inc 234.20 251.20 -0.10 0.74
Japan Inc 93.31 99.73 -0.57 ...
Nth American Inc 109.30 117.60 +0.90 0.12
Worldwide Inc 159.10 171.20 ... 0.72
Hong Kong Inc 190.10 205.20 +6.80 0.78
Swiss Equities Inc 66.87 71.96 -0.54 0.33
Wwide Bond Inc 66.60 70.74 -0.01 6.25
Emging Asia Inc 218.90 238.30† ... 0.36
UK Money Mkt Inc 50.30 51.39† +0.02 5.36
Thailand Inc 155.70 168.30† ... 0.79
Gold Trust Inc 85.69 93.28 +1.42 0.17
New Zealand Inc 86.23 92.68 +1.89 0.48
Intl Mngd PEP Inc 66.19 71.37 +0.41 3.73
Latin Am Cntp Inc 87.31 93.97 +2.51 0.03
UK All Sh Mkr Inc 62.41 67.11 +0.69 1.91
Le Fond Francais 71.19 76.51 +0.47 0.39
Broker Unit Trusts
Global Trustees 76.34 81.65 -0.11 1.57
Global Portfolio 69.71 74.56 -0.03 ...
Global Opps 69.17 73.98 -0.21 0.44
Marsh Global Grth 72.04 77.35 +0.51 1.78
AAM Global Equity 61.82 65.77 +0.66 0.72
CAM Brit Gwth Inc 91.20 98.87 +0.73 0.91
CAM Brit Inc Inc 47.24 51.44 +0.24 1.95
CAM Intl Rcvry Inc 50.99 55.22 +0.55 0.94
Temple Equity Inc 48.52 53.05 +0.43 3.02
Hartley Growth 78.57 83.58 -0.56 1.24
Intl Growth Inc 78.56 84.01 ... 1.54
IFS Portfolio Inc 86.09 92.07 +1.44 0.23
St Jms Mn Inc Inc 51.40 53.72† +0.17 ...
Premier Perfrs Inc 71.64 76.93 -0.40 0.35
Roxburgh Strat Gth 75.01 80.25† -0.22 0.76
Tech Analysts 110.15 117.70 -0.70 0.77
Rosebery Growth 47.97 50.97 +0.43 ...
International Strat 78.46 83.91 +0.31 ...
UTC Ind-Acc Grth 57.07 61.10 +0.22 ...
Coverdale Topost 53.75 57.74 +0.09 ...
Prem Equity Inc 99.94 106.40 -0.50 ...
Lowes Intl Growth 47.32 49.81 -0.08 ...

PROVIDENT MUTUAL UT MGRS LTD
25-31 Moorgate, London EC2R 6BA
071 588 3963
Equity Gth 166.10 175.60 +0.90 1.55
European Gth 93.34 95.77 -0.47 0.56
Income & Gth 141.20 150.30 +0.87 2.58
Japan Gth 109.00 115.40 -1.90 ...
Nth Amer Gth 117.20 125.20 +1.30 ...
Overseas Gth 86.37 91.53 +0.43 ...

PRUDENTIAL UNIT TRUSTS LTD
51-69 Ilford Hill, Ilford, Essex IG1 2DL
081 478 3377 Client Enq: 071 911 4490 Intermed dlg: 071 911 4344 Pricelink: 0426 925 091
Managed Tst 36.41 38.94 +0.37 1.49
Cash Haven Inc 101.35 101.94† +0.04 4.12
Cash Haven Acc 107.50 108.05† +0.05 4.12
Global Growth 91.27 97.61 +0.74 0.96
Equity Inc 90.74 97.04† +0.66 3.54
Equity 763.25 816.31 +9.71 2.27
European 204.91 219.15† -0.64 0.80
High Income 97.19 103.94† +0.34 3.10
Intl Grth 181.00 193.55 +1.14 1.05
Intl Sm Co 76.70 82.03 +0.73 0.63
Japanese 175.56 187.76 -1.30 ...
Nth Amer 159.25 170.32† +2.05 0.73
Pacific Mkts 116.72 124.83 +4.76 0.71
Premier Inc 53.83 56.04 +0.13 5.20
Sm Cos 88.86 95.02 +0.35 1.98
Spec Sits 116.18 124.25† +1.33 2.14
UK Growth 128.49 137.42 +1.48 2.00

RELIANCE UNIT MGRS LTD
Reliance House, Tunbridge Wells, Kent
0892 510 033
British Life 327.00 346.90 +4.50 2.74
Reliance Inc 174.20 185.20 +3.90 1.84

ROCK ASSET MGMT (UNIT TRUST) LTD
Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG 091 285 2555
Managed 101.30 107.50 +2.30 1.84

ROTHSCHILD FUND MANAGEMENT
St Swithin's Lane, London EC4
Dealers: 071 280 5000
FA America (Inc) 522.10 555.71 +1.26 0.83
FA America (Acc) 608.41 647.57 +1.47 0.83
FA UK Equity Inc 179.15 191.29† +1.07 2.97
FA Japan 238.93 254.48 -2.15 ...
FA Major UK Cos 106.03 113.17† +0.93 1.97
FA Smllr UK Cos 291.26 315.86 +1.77 1.08
FA European 303.60 321.32 +0.19 0.63
FA Amer Smllr Cos 45.99 49.41 +0.43 ...
FA Asia 61.76 66.15 +1.76 ...
FA Jap Smllr Cos 45.27 48.30 -0.23 ...
RAM Personal Pension
UK Major Cos 103.87 109.33 +0.89 ...
UK Smllr Cos 82.16 86.48 +0.49 ...
UK Income 102.62 108.01 +0.58 ...
America 104.03 109.50 +0.25 ...
Japanese 52.31 55.06 -0.46 ...
European 96.20 101.26 -0.07 ...
Gilt 92.11 96.95 +0.24 ...
Deposit 78.95 83.10 +0.05 ...
Managed 105.03 110.55 +0.71 ...
RAM FSAVC Scheme
UK Major Cos 101.42 106.75 +0.87 ...
UK Smaller Cos 80.49 84.72 +0.47 ...
UK Income 100.40 105.68 +0.58 ...
America 101.55 106.89 +0.25 ...
Japanese 51.06 53.74 -0.45 ...
European 93.95 98.89 +0.06 ...
Gilt 90.85 95.63 +0.08 ...
Deposit 75.54 79.51 +0.02 ...
Managed 99.49 104.72 +0.75 ...

ROYAL LIFE FD MGMT LTD
PO Box 34, Peterborough PE2 0UE
Prices: 0733 282 828 Gen Enq: 0733 390 000
Dealing: 0733 393 000
United States 71.43 76.24 +0.34 0.11
Pacific Basin 81.58 87.65 +0.98 ...
High Inc Dist 136.60 146.00 +0.90 4.16
Ryl Life Int Cmty 64.40 68.49 +0.13 3.29
Ryl Life Intl Gwth 65.58 70.04 +0.20 0.34
Ryl Life Intl Spec 60.91 64.79 +0.42 ...
UK Emerging Cos 114.70 123.90 +0.30 1.52
UK Index Trckg 169.50 180.60† +4.30 2.87
European 117.00 125.60 +0.50 0.30
Managed 142.10 152.80 +0.70 0.84

ROYAL LONDON UNIT TST MGRS LTD
Royal Ldn Hse, Colchester CO1 1RA
0206 764 400
American Growth 148.20 156.90 +1.70 0.37
European Growth 104.50 110.50 -0.70 0.89
Far East Growth 157.10 167.20 +8.80 0.13
Japan Growth 129.50 137.70 -4.50 ...
Special Sits 196.50 209.00 +0.80 1.48
UK Growth 79.87 84.96† +0.31 1.82
Triton General 232.60 247.50 +0.10 0.47

ST JAMES'S PLACE UT GROUP LTD
150 St Vincent St, Glasgow G2 5NS
041 307 6500
Far East Inc 199.90 211.50 +2.70 0.10
Gtr Euro Prog Inc 319.70 338.30 -0.50 0.24
Growth Inc 121.50 128.59 +0.20 0.02
International Inc 313.70 332.00 +1.30 ...
Nth Am & Intl Inc 311.80 329.90 +2.50 0.47
PEP Prog Inc 210.20 222.40 +1.10 0.32
UK High Inc Inc 144.70 153.10 +1.10 3.06

SANWA INTL INVEST SERVICES LTD
City Place Hse, 55 Basinghall St EC2V 5DU
071 330 8572
American Gwth 64.58 68.70† +0.63 1.00
Amer Smllr Cos 79.75 84.84† +0.97 ...
Asian Gwth 133.65 142.18 +7.39 1.25
European Gwth 68.34 72.70† +0.17 1.50
Global Bd 63.67 67.16 -0.18 6.00
Global Eq 67.638 71.94† -0.38 0.50
Japanese Eq 52.71 56.08† -0.91 ...
Japan Sm Cos 61.97 65.92 -1.20 ...
UK Gen 56.95 60.53 +0.20 3.00
UK Gwth 61.29 65.20† +0.34 2.90

SAVE & PROSPER GROUP
16-22 Western Rd, Romford RM1 3LB
0708 766 966
Amer Inc & Gwth 72.17 76.78 +0.09 3.42
Amer Smllr Cos 107.60 114.50 +1.10 ...
Asian Smaller Cos 70.37 74.86 +2.08 ...
Capital Portfolio 140.70 149.70 +1.40 1.61
Capital 172.40 183.40† +1.60 0.94
Cash 121.30 121.30† ... 5.09
China Dragon 80.67 85.82 +2.45 0.79
Commodity 134.00 142.60 +2.70 0.55
Eastern Discovery 134.60 143.20 +3.10 ...
Energy Indt 117.50 125.00 +0.90 0.31
European Gwth 187.70 199.70† -0.60 0.66
Euro Inc & Gwth 78.91 83.98 -0.11 1.85
Euro Smllr Cos 50.10 53.30† -0.03 0.53
Financial Secs 209.90 223.30† +2.30 1.05
Gilt & Fxd Int Inc 55.18 58.27 +0.09 7.29
Gold & Exploration 85.45 90.90 +2.04 0.28
High Return 243.00 258.50 +1.40 3.34
High Yield 236.00 251.10 +1.10 3.48
Income 128.30 136.50 +0.60 4.03
Intl Bond 176.50 186.60 -0.70 5.10
ITU 224.30 238.60 +1.90 0.76
Japan Growth 144.90 154.10 -2.00 ...
Japan Smaller 171.00 181.90 -2.60 ...
Korea 79.47 84.54 +1.41 ...
Masterfund 54.76 58.26† +0.27 0.78
Scotbits 317.50 337.80 +3.80 0.84
Scotshares 299.20 318.30† +1.40 1.66
Scotyields 256.50 272.90 +1.30 3.46
Select Intl 148.50 158.00 +1.00 0.52
Smaller Cos Inc 246.80 262.50 +0.80 3.66
SE Asia 723.10 769.30 +25 ...
Special Situation 127.20 135.30 +0.60 0.57
UK Equity 260.80 277.40 +1.50 2.52
UK Growth 67.25 71.54 +0.45 1.41
UK Smllr Cos Gwth 45.34 48.23 +0.14 1.11
US Growth 148.90 158.40 +1.30 0.06
Univ Growth 150.10 159.70 +0.90 0.34

SCHRODER UNIT TRUSTS LTD
Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3800
Retail Funds
American 253.65 269.72† +3.25 0.69
Australian
European Gwth 73.12 77.90† -0.27 0.76
Euro Smllr Cos 68.60 73.13† -0.02 0.17
Far Eastern Gth 107.14 114.28 +5.97 ...
Gilt & Fixed Int 59.62 62.83 +0.39 6.69
Global Bond 55.71 57.55 +0.11 4.94
Global Emer Mkts 61.65 65.75 +2.35 ...
Income 370.74 395.45 +5.79 3.50
Japan Smllr Cos 427.93 456.46 -8.21 ...
Japan Enterprise 60.88 64.93 -1.12 ...
Pacific Gwth 158.23 168.77 +4.44 ...
Seoul 53.94 57.53† +0.70 ...
Smaller Cos 212.67 226.84† +1.15 0.70
Tokyo 105.07 112.07 +0.42 ...
UK Enterprise 250.88 267.60† +4.30 2.13
UK Equity 251.23 267.97† +4.17 2.34
US Smllr Cos 150.40 160.42† +3.12 ...
World Fd 83.68 89.25 +1.15 1.76
Institutional Funds
European 230.46 245.17 -0.83 1.14
Euro Smllr Cos 27.98 29.73† ... 1.61
Global Equity Inc 75.49 80.30 +0.54 0.88
Japan Smllr Cos 32.00 34.04† -0.82 0.07
Mngd Balanced 191.98 204.23† +2.38 2.24
Overseas Equity 185.51 197.35† +1.46 0.77
Oseas Smllr Cos 118.25 125.79 +0.06 0.29
Pacific 296.08 314.97 +10.08 0.64
Recovery 1928.4 2051.5 +24.31 2.34
UK Index 162.49 172.86† +1.49 2.79
UK Small Cos 114.76 122.08 +0.70 2.45
US Smllr Cos 42.83 45.56 +0.89 0.11

SCOTTISH AMICABLE UT MGRS LTD
150 St Vincent St, Glasgow G2 5NQ
041 204 2200
Equity Income 53.46 56.94 +0.29 3.02
Equity Trust 62.08 66.11 +0.25 3.85
Equity Strategy 67.91 72.32 -0.01 0.64
European Opps 85.03 90.56 -0.23 0.22
UK Smaller Cos 61.90 65.92 +0.26 1.42
Maximum Income 99.47 102.04 +0.06 4.59
Japanese 64.74 68.95 -0.49 ...
Asia Pacific 151.89 161.76 +5.41 1.40
American 105.50 112.36 +0.85 0.26

SCOTTISH EQUITABLE FD MGRS LTD
28 St Andrew Sq, Edinburgh 0800 454 422
Cash 29.77 29.77 +0.01 5.070
UK General Inc 55.51 59.21 +0.48 2.31
Intl Income 293.90 313.50 +2.70 2.69
European 73.07 77.34† -0.14 1.16
Japan 60.47 64.38† -0.59 0.09
American 68.04 72.31 +0.65 1.77
Far East 104.65 111.62 +2.92 0.13
Ethical Inc 31.41 33.59 +0.09 1.84
UK Blue Chip Inc 35.38 37.84 +0.30 2.54
High Inc Inc 39.42 43.05† +0.23 3.25
UK Global Inc 40.80 43.57 +0.38 1.29
Wwide Tact 78.02 83.45 +0.63 0.72
Europe 2000 Tact 49.57 52.63 -0.15 0.80
Technology 97.99 104.52 +0.72 0.30

SCOTTISH LIFE INVESTMENTS
19 St Andrew Sq, Edinburgh 031 225 2211
UK Equity 402.10 420.40 +4.30 2.34
American 274.40 291.20 +3.10 0.62
Pacific 413.60 442.30 +3.90 0.48
European 532.10 569.10 +0.90 0.81
Worldwide 96.59 103.30 +1.20 0.76

SCOTTISH MUTUAL INV MGRS LTD
109 St Vincent St, Glasgow G2 5HN
041 248 6100
UK Equity Inc 287.90 306.30† +3.10 2.20
UK Str Co Eq Inc 198.20 210.90† +1.10 1.44
Select Opptnty Inc 71.41 76.38 +1.03 2.12
Income Plus Inc 77.12 82.05 +0.70 3.34
European Inc 344.20 366.20 -1.70 1.36
Far Eastern Inc 200.80 213.70 +6.10 1.12
Japanese Inc 56.92 60.56 -0.49 ...
Nth American Inc [illegible] 264.40 +2.00 0.41
Intl Growth Inc [illegible] 228.10† +1.90 0.70
Wwide Venture Inc 84.09 89.46 +0.80 1.21

SCOTTISH PROV INV MGMT LTD
6 St Andrew Sq, Edinburgh EH2 2YA
031 556 2340
Equity Growth Inc 25.40 27.19 +0.21 2.45
Intl Growth Inc 31.90 34.04 +0.12 0.56
Market Leaders Inc 24.95 26.63 +0.25 2.46

SCOTTISH WIDOWS' FUND MGMT
PO Box 902, Edinburgh EH16 5BU
031 668 3724
Equity Inc 392.70 418.80 +1.60 2.75
UK High Inc 201.80 215.30 +0.70 3.44
Europe Inc 329.70 350.50 -2.60 0.84
Nth Amer Inc 215.90 230.30 +1.80 0.04
Global Inc 211.50 225.00 +0.80 1.01
UK Spec Sits Inc 107.30 114.40 +0.40 2.82
South East Asia 254.60 271.60 +6.80 0.45
Cash Trust Inc 100.30 100.30 +0.10 4.81
UK Smllr Cos Inc 105.90 112.90 +0.40 1.77
Intl Bond Inc 102.20 109.50 +0.80 5.84

SEMPER EADEM FUND MGMT LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 261 010
Sector Recovery 161.50 170.00 +0.70 3.92

SHARP (ALBERT E) & CO
5 Rayleigh Rd Hutton, Brentwood Essex
Enquiries: 0277 227 300 Dealing: 0277 261 010
European 126.50 133.50 +0.20 1.42
Nth American 105.50 111.10 +0.80 0.96
Intl Bond & Com 137.70 144.90† +0.20 4.78
Pooled Pension (E) 194.00 207.50 +4.40 ...
Smaller Cos 69.40 73.05† +0.36 2.05
UK General 139.60 146.90† +1.40 2.86

SHEPPARDS UNIT TRUST MGMT LTD
1 White Hart Yard, London Bridge SE1
071 407 5966
Income 461.61 491.07 +4.40 3.76
Global Inc 71.60 76.17 +0.16 2.48
Brit Leaders 361.10 384.15 +3.04 2.10
Intl Leaders 216.94 230.79 +1.03 0.58
PAM Mg Bal Grth 65.37 67.92 +0.17 0.94

SINGER & FRIEDLANDER INVESTMENT FUNDS LTD
21 New St, London EC2M 2HR 071 626 6226
European ‡ 117.70 ... +0.20 ...
Global Bond ‡ 108.80 ... +0.40 6.87
Samurai ‡ 81.19 ... -1.04 ...
UK Growth ‡ 113.40 ... +0.50 3.50
Tai Pan ‡ 109.50 ... +1.10 ...

SMITH & WILLIAMSON UT MGRS
1 Riding House St, London W1A 3AS
071 637 5377
American 294.50 311.60† ... 0.47
Canadian 80.48 85.16 +1.19 0.34
Capital 142.40 152.70 +0.90 1.15
Cash 101.12 101.12 +0.02 5.12
European 134.10 141.90 +0.30 0.38
Far Eastern 182.80 193.40 +0.60 ...
Growth 155.30 164.30 +1.10 1.03
Income 141.00 149.10 +0.30 4.21
Magnum 151.20 162.20 +0.70 1.09
Smllr Secs 375.10 396.90 +1.70 0.49
Thoroughbred 175.30 188.20 +0.70 1.00

SOVEREIGN UNIT TST MGRS LTD
12 Christchurch Rd, Bournemouth
0202 298 472
Cash 49.83 50.33† ... 4.07
Contrld Prfrmnce 62.58 66.75 +0.22 7.10
Ethical 61.02 64.92 +0.41 3.10
European Growth 71.83 76.62 -0.23 2.10
Income 60.79 64.83† +0.55 4.90
Intl Growth 95.44 101.80 +0.30 2.50
Managed 82.62 88.13 +0.49 3.10
UK Growth 66.43 70.86 +0.67 3.40

STANDARD LIFE TST MGMT LTD
3 George St, Edinburgh EH2 2XZ 0800 393 777
Managed Acc 52.38 55.66 +0.30 1.11
UK Equity Gth Acc 74.25 78.90 ... 0.96
-do- High Inc Inc 40.94 43.50 +0.10 2.20
-do- High Inc Acc 49.16 52.24 +0.10 2.20
UK Equity Gen Acc 66.16 69.24 ... 1.75
UK Equity Gen Inc 49.12 52.19 ... 1.75
UK Lrgr Co Acc 443.50 481.20 ... 3.13
UK Lrgr Co Inc 336.40 365.10 ... 3.13
Gilt & Fxd Int Inc 34.89 36.90 ... 5.41
Oseas Lrg Co Acc 300.00 325.50 +0.90 1.15
Nth American Acc 45.56 48.41 +0.40 0.49
Far East Acc 69.34 73.68 +2.20 0.09
European Acc 50.02 53.15 +0.20 0.45

STATE STREET UT MGMT LTD
28 King Street, London SW1 6QW 071 344 7600
Global A (NZ$) 3.951 4.196 +0.099 1.16
US Eqts (US$) 2.301 2.441 +0.030 0.65
Far East Eqts (yen) 227.90 242.10 -4.40 ...
Japan Eqties (yen) 229.20 243.40 -2.80 ...
FT Europe 133.00 140.20 +2.00 1.48
FT N Amer (US$) 1.786 1.893 +0.033 0.73
FT Japan (yen) 217.50 231.00 -3.50 ...
FT Asia Exjap (US$) 2.794 2.968 +0.181 0.69

STEWART IVORY UNIT TST MGRS LTD
45 Charlotte Sq, Edinburgh 031 226 3271
American 368.30 390.10 +2.80 0.17
British 1065.1 1126.9 +4.60 3.21
Emging Mkts 166.90 177.70 +4.10 0.20
European 493.30 524.30 +1.70 1.09
Japan 141.00 149.70 -0.90 ...
New Pacific 436.20 464.60 +10.50 0.70
Investment Tst 244.70 259.40 +2.00 0.95
Mngd Equity 183.10 193.70 +1.70 1.35
Mngd Cash 96.26 96.26 +0.04 4.50
Majority Stg 100.47 101.48 +0.04 4.33

SUN ALLIANCE UNIT TST MGMT LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 690 389
Equity 877.50 938.50 +9.80 2.30
North America 128.80 137.80 +1.50 0.23
Far East 166.70 178.30 +3.90 ...
Wwide Bond 63.63 67.55 +0.07 5.08
European 100.70 107.70 -0.60 ...
Equity Income 100.50 107.50† +1.00 3.38
Portfolio 90.27 96.55 +0.91 0.36
UK Leading Cos 63.36 67.40 +0.80 2.64
Broker Trusts
Inml Equity 68.39 73.14 +0.39 ...

SUN LIFE OF CANADA UT MGRS LTD
Basingview, Basingstoke, Hants 0800 525 725
American Growth 35.95 38.45 +0.21 0.49
Managed Assets 137.25 146.80 +1.15 2.65
UK Income 42.83 45.81† +0.45 2.83
UK Growth 42.13 45.06 +0.48 2.28
Worldwide Growth 34.62 37.03 +0.23 0.57

SUN LIFE TRUST MGMT LTD
101 Cannon St, London EC4N 5AD
Admin & Enq: 071 606 4044 Dlg: 071 606 6010
Master Portfolio 49.56 53.01† +0.40 0.24
Cap Protector Inc 45.02 48.15† +0.46 2.48
UK Income Inc 56.82 60.77 +0.76 2.78
Mngd Extra Inc Inc 34.58 36.98† +0.42 3.46
Mngd High Yld Inc 86.41 92.42† +1.07 3.63
Mngd Inc/Gth Inc 81.53 87.20† +1.21 2.71
Mngd Wwide Gth 37.42 40.02† +0.30 ...
UK Smaller Cos 34.61 37.03† +0.40 1.53
Pacific Grth Port 54.24 58.01 +1.79 ...

SWISS LIFE UNIT TST MAN CO LTD
5 Rayleigh Road, Hutton, Brentwood, Essex
Enquiries: 0277 227 300 Dealing: 0277 261 010
Equity Dist 585.50 619.60† +5.50 2.13
Fixed Int Dist 129.00 133.70† +0.30 6.85
UK Indx Trck Dis 139.90 148.00† +1.60 2.62

TSB UNIT TRUSTS
Charlton Pl, Andover, Hants SP10 1RE
0264 346 794
American 220.57 234.65 +1.34 ...
Brit Growth 102.41 108.95 +1.13 1.63
European 105.50 112.24 -0.26 0.29
Extra Income 217.10 230.96 +1.82 3.55
Smaller Cos 73.47 78.16 +0.38 1.00
General 314.97 335.07 +3.47 2.01
Premier Income 57.55 59.95 +0.18 5.34
Income 375.81 399.79† +3.10 3.24
Pacific 438.18 466.15 +11.51 ...
International 567.91 604.16 +5.68 0.11
Nat Resources 168.36 179.11 +3.10 ...
Stead Opps 115.35 122.71 +0.97 1.21
Environmental Inv 65.06 69.21 +0.58 1.52
Selector 67.34 71.64 +0.50 1.99
High Income 72.61 77.24† +0.51 3.84
Intl Income 63.85 67.93 +0.04 4.25
Selector Income 67.72 72.04 +0.39 4.59

TU FUND MANAGERS LIMITED
NIA Tower, Addiscombe Road, Croydon
081 686 4355
British 349.20 367.50 ... 2.51

TEMPLETON UNIT TRUST MGRS LTD
Atholl Crescent, Edinburgh EH3 8HA
031 228 3932
Glob Growth Inc 197.30 211.01 +0.14 1.61
Glob Balncd Inc 171.27 183.28 +0.08 2.68
Value Tst Inc 118.53 126.77 +0.68 1.26

THORNTON UNIT MANAGERS LTD
33 Queen Street, London EC4R 1AX
071 246 3000 Dealing: 071 246 3801
Amer Smllr Cos 67.62 72.13 +0.31 ...
European Opps 71.61 75.09† +0.16 0.39
Dresdner Eur Bd 44.72 46.99 -0.09 8.06
Japan Tst 78.46 83.65 -0.84 ...
Little Dragons 126.27 134.68 +3.20 0.34
Oriental Income 51.26 54.67 +0.70 4.57
Tiger 338.72 361.30 +9.86 0.44
UK Blue Chip 69.45 74.15† +0.91 2.07
UK Smllr Cos 99.10 105.98 +0.56 1.90
Formerly AEtna
Nth Amer Gwth 227.21 241.71 +2.83 0.63
European Growth 272.94 289.81 -3.11 0.97
Exempt 570.41 604.67 +5.30 3.38
Far Eastern 490.48 520.72 +14.20 0.85
UK High Yield 113.21 120.44 +0.93 3.66
Iberian Growth 45.76 48.68 -1.37 ...
Intl Growth 111.23 118.30 +1.36 1.27
Preference 130.91 139.27 +0.04 7.79
UK Recovery 269.29 286.48 +2.16 2.54
UK Smlr Cos Div 99.95 106.33 +0.48 4.58
Smaller Cos 256.40 272.77 +2.27 1.50
UK Growth 545.78 580.62 +7.29 2.21

WARDLEY UNIT TST MGRS LTD
3 Harbour Exchange Sqr, London E14 9GJ
071 955 5055
Exempt 371.70 391.30 +7.30 2.01

WAVERLEY UNIT TST MGMT LTD
13 Charlotte Sq, Edinburgh 031 225 1551
Australasian Gold 23.48 24.97 +0.22 0.50
Pacific Basin 40.78 43.38 +0.47 0.60
Can Balncd Gwth 36.43 38.75 +0.08 ...
Global Bond (US$) 0.9649 1.0051 +0.003 5.43
Penny Share 27.21 28.94 +0.12 1.50

WHITTINGDALE UNIT TST MGMT LTD
2 Honey Lane, London EC2V 8BT 071 600 0482
Challenger 106.70 109.20 -0.10 ...
Short Dtd Gilt 116.30 117.80 -0.10 ...
US Govt Bd (US$) 0.7223 0.7314 -0.000 2.27
Gilt Income 56.57 58.86† +0.04 6.25
Gilt Growth 79.53 82.75 ... ...
City Reserve 53.84 53.84 ... 4.58

WOOLWICH UNIT TRUST MGRS LTD
2 White Oak Square, Swanley BR8 7AG
081 298 4000
Stockmarket Fd 81.40 86.59 +0.30 1.54

Source: Finstat
* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

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Record run extended

ACCOUNT DAYS: Dealings began December 13. Dealings end December 31. §Contango day January 4. Settlement day January 10. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
524	345	Abbey Nat	518	+22	12.8	2.9	20.0
290	179	Allied Irish	286			3.6	14.8
221½	130	Ans New Z	221	+5		3.0	—
3806½	2312½	Bankamerica	3125				
295	177	Bk of Ireland	295				
375	325	Bk Leumi Uk	375	+1		4.4	21.0
240	119½	Bank Scotland	233		17.0	5.7	
652	362	Barclays	644	+9	4.6	2.5	31.6
26	15¼	Carlisle	20¼	+11		2.4	
598	395	Cater Allen	595		21.0	5.9	
171	85	Cattles	171	+3		3.3	22.6
2487½	1767½	Chase Manh	2325	+18½			
2600	1343½	Citicorp	2505	+50			
497	250	Close Bros	490	+1		2.6	18.0
1155	927½	Commerzbk	1149½			2.7	
1348½	1250½	Deutsche Bk	1341½	-27½		1.8	
95	45	First Nat Fin	60			1.0	
1651	876	Fuji Bank	1401			0.4	
529	343	Gerrard Nat	455	+5	21.5	5.9	12.1
952	490	HSBC	790	+36	20.0	2.6	22.6
967	474	HSBC HK	784	+40	20.0	2.6	23.1
403	343	Hambros	402	+3	14.3	4.4	18.6
426	313	Joseph (L)	418		16.7	5.0	
155	96	King Shaxson	134	+2	9.0	8.4	
599	312	Kleinwort Ben	590	+2	16.7	3.5	32.8
690	492	Lloyds	664	-26	19.1	3.5	19.6
118	68	Lon Scot Bk	95		2.0	3.0	18.8
575	332	Nat Aust Bk	538	-14		3.9	—
634	398	Nat West	628	-27½	17.4	3.5	40.1
460	270	Provident	454		12.4	3.4	19.7
60	34	Rea Bros	59		0.5	1.2	62.7
470	207	Rvl Bk Scot	466	+6		3.0	24.0
1363	467½	Schroders	1363	+3		1.1	27.2
1263	576	Stand Chart	1247	+16	30.5	2.1	
260	145½	TSB	254	-2	0.4	3.1	
190	78	Union Disc	167	+3			
944	529	Warburg SG	944			2.6	13.8
8831½	4843½	Wells Fargo	8800			2.3	
211	121	Westpac	222			2.5	∞
325	158	Wintrust	315		4.3	3.7	28.2

BREWERIES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
693	517	Allied-Lyons	693	+28		3.9	19.2
647	441	Bass	553	+2		4.5	15.0
290	189	Boddington	287	+2	7.5	3.3	16.7
450	362	Bulmer (HP)	410			3.2	16.3
164	129	Burtonwd Brw	179		4.7	3.3	15.0
145	75	Eldridge P 'A'	143			3.2	∞
70½	50	Fosters Brewing	61			6.1	
435	334	Fullr Sm 'A'	423		7.5	2.2	18.0
480	373	Grand Met	476	+1		3.5	18.2
470	347	Greenalls Grp	469	+13		3.3	15.9
575	505	Greene King	553	+1		2.8	15.4
521	395	Guinness	494	+3		3.1	18.5
291	230	Hardy Hanson	239		8.5	4.6	∞
138	105	Heavitree	135		3.0	2.8	32.2
364	255	Highland Dist	357	+2		2.3	17.8
3138	2538	Holt J	3125		42.0	1.7	20.4
80	33	Hoskins Brew	75				54.0
323	250	Invrgrdn Dist	301			2.9	17.2
186	118	Macallan-Glen	133		4.3	4.1	29.9
465	375	Macdn Martn 'A'	400			2.8	19.1
238	164	Mansfield	238	+3		2.1	17.0
290	231	Mrston Thmp	275			2.5	15.3
565	288½	Matthew Clark	565			4.0	18.8
300	210	Mrydwn W	235		7.0	3.7	21.0
580	455	Morland	513			2.4	17.6
12	6½	Paramount	10½			2.1	∞
214	145	Regent Inns	214	+5		2.6	21.7
1379	753	SA Breweries	1379	+96		1.9	23.4
554	393	Scot & New	544	+3		4.0	16.5
225	155½	Taunton Cider	172		6.2	4.5	13.4
283	213	Vaux Group	278	+3	9.5	4.4	∞
357	225	Wetherspoon JD	341	+5		2.0	26.6
592	435	Whitbread 'A'	585			3.8	14.0
613	463	Wolvrhmptn D	524½	+3½	12.6	3.0	∞
515	475	Young 'A'	485		14.7	3.8	20.1

BUILDING, ROADS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
155	73	Abbey	155			1.6	25.5
25½	12	Albrighton	18			0.7	
150	87	Allen	150			4.2	34.0
123	65	Amec	122	+2	3.0	3.1	22.6
12	4	Anglia Sec	9½	+½			
336	150	Ashtead	336	+3		1.7	35.5
143	101	Attwoods	136	-1		4.0	
360	180	BPB Ind	260	+4		2.6	43.1
96	57	Baggeridge Brk	94	-2	3.1	4.3	∞
31	18	Bailey (Ben) Con	26		0.6	2.9	
108	74	Barcom	85	-1	3.0	4.5	∞
56½	32½	Bardon	48	+1	2.0	5.2	23.6
220	94	Barratt Devs	217		4.0	2.3	∞
486	305	Bellway	486	+2	12.0	3.1	∞
47	15	Bellwinch	46				
528	295½	Berkeley Gp	528			1.5	28.4
114	45	Bett Bros	118			2.1	15.2
68	36	Blockleys	65		1.0	1.9	71.8
358	189	Blue Circle	355			4.0	
285	230	Boot (Henry)	278	+1	6.0	2.7	15.6
106	78	Breedon PLC	95	+1	4.6	6.1	23.4
131	82	Br Dredging	130		5.2	5.0	28.9
86	45	Brit Fittings	78		1.7	2.8	
169	99	Bryant	167			3.6	33.7
125	53	CALA	125	+2		2.3	
354	200	CRH	348			2.5	19.1
43	18	Cakebread Rby	31				
41½	21	Costain	28½				
164	86½	Countryside	164	+8		3.2	∞
100	38	Crest Nicholson	100	+1	0.0		
112	27	Cussins	103			1.2	
7½	1½	Dunton	3	-1			
25	15	Edmond Hldgs	19		0.3	2.0	
285	178	Epwin	275		7.0	3.2	23.3
59	32	Erith	57		0.3	0.8	
506	252	Eve Group	440	+5		2.9	16.5
6½	3	Explaura	4½				
140	97	Freeman Gp	134			4.2	21.3
50	38	Galliford	41			3.0	
87	52	Gibbs & Dandy	87			3.0	
923	695	Gleeson (MJ)	913			1.7	15.9
166	90	Hewden-Stuart	166			2.5	29.6
51	28	Hewetson	46			3.4	33.6
405	173	Heywd Wms	405	+2	13.0	4.0	
123	37	Higgs & Hill	123	+1	2.5	2.5	
38	26	How Gp	28			5.0	
21	15	Howard Hldgs	20		0.5	3.1	
86	39	Ibstock Johnsen	86		1.0	1.5	
25	12½	Jarvis	20	+4			
316	196	Laing (J)	308	+3	9.0	3.7	12.3
127½	103	-do- 6.4% Cv Pf	122½			6.5	
115	55	Ln Clydeside	115		4.5	4.9	43.3
23	10½	Lovell (YJ)	11	+½			5.0
385	240	Manders	385	+4	9.3	3.0	23.6
192½	93	Marley	188	-3	4.2	2.8	55.1
131	61	Marshalls	131	+1		3.9	
196	122	Maunders (J)	196			3.3	18.9
241	96	McAlpine (A)	241	+1	8.5	3.4	41.7
63	23	McCarthy & S	61	+6	0.5	1.0	
549	272	Meyer Int	530	-1		2.4	53.1
135	62	Mowlem (J)	135	+1	4.0	3.7	
165	51	NSM	150				
53	48	Needler	48			3.7	22.4
174	106	Newman Tnks	174	+7		4.8	23.2
310	197	Persimmon	310		8.6	3.5	31.6
26	9	Phoenix Timber	9				
1750	1237½	Pochins	1750	+25	28.0	2.1	24.7
198	80	Prowting	198		3.4	2.1	
6½	1½	Quiligotti	1½				
975	555	RMC Gp	963	-6		2.6	36.2
117	79½	Raine Ind	95			3.9	22.5
36	18	Ramus	25				
603	402	Redland	594	-5	25.0	5.3	34.6
86	64	Roskel	80		4.3	6.7	11.8
342	207	Rugby Group	338		6.4	2.4	25.9
68	33	Sivfld-Rvea	58			0.5	
163	68	Sharpe & Fisher	162			3.1	28.2
270	86½	Sheffield Insl	270	+2		2.5	66.3
243	82	Sheriff Hldgs	243	+10		1.9	∞
95	86	Shanks	94			6.9	21.4
290	196	Smart (J)	228			4.7	17.2
6½	1½	Starmin					
180	100	Tarmac	177	-1	5.5	3.9	
195	131	Tay Homes	195	+3		3.8	24.1
144	63	Taylor Woodrw	144	+6	1.0	0.9	
633	433	Tilbury Dougls	620		33.0	6.7	20.2
39	19	Torex Hire	36			1.4	
315	168	Travis Perkins	314		8.0	3.2	53.3
40	25	Try Group	28		1.0	4.5	7.9
28	21	Tudor	21			1.5	
92	41	Vibroplant	92	+2	2.5	3.4	33.1
65	20	Ward Hldgs	55	+1			
36	25	Waterhouse	33				
475	360	Watts Blake	453	+3		3.3	19.5
22	6½	Wescol	22	+2			
195	90	Westbury	195		5.0	3.2	30.4
12	4½	West Scaffold	7				
4½	3	Wiggins	3½				
409	362	Wilson Bowdn	409	+4		2.2	35.1
217	147	Wilson (C)	217	+2	3.9	2.3	37.6
194	104	Wimpey G	186	+2		3.5	
47	15	YRM	22	+2	0.5	2.8	

BUSINESS SERVICES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
675	463	ADT	580	-5			
255	198	Adam & Harvey	255	+2	13.0	6.4	4.7
92	56	Air London	64	+1		6.8	11.4
56	37	African Lakes	44		2.0	5.7	
178	93	Auto Sec	132	+1		5.8	23.7
140	84	BET Ord	136	+2½		2.1	5.5
115	41	BNB Res	115		4.0	5.3	
318	183	BPP	230		8.3	4.5	12.7
285	195	Barbour Index	233	-2	8.0	4.3	15.9
28	15	Boustead	22		0.7	4.0	
269	184	Brit Data Mgt	217		4.7	2.7	15.8
26	11	Broadcastle	23			1.4	18.3
73	48	Brooks Service	58	-1		1.1	
109	86	CRT Gp	98			3.7	17.2
233	139½	Capita Group	233	+11		1.2	36.4
57	31	Casket Plc	56½	+3½		2.0	21.7
55	18½	Chiltern Capital	22½	-½			
70	26	Christie	65				
384	228	Chubb Sec	367	+5		1.8	22.8
116	90	Comaca	115	+1		1.6	30.0
42	6½	Corp Services	41				
91	20	Coutts Cnslig	87	+4			
198	50	Dart	158	+7	3.3	2.6	21.4
256	198	Davis Service	238			4.2	17.9
124	85	EW Fact	119		4.4	4.7	13.6
32	11	Gardiner	25½		0.4	2.1	17.7
288	215	Hays	287	+½		2.3	25.0
253	174	Hogg Robinsn	253	+8		3.3	18.4
70	34	Holmes Protectn	38	-1			2.3
337	127	Hunting Whamp	327			1.5	27.4
2175	975	ISS B DKr	2125			1.0	14.7
637	475	Inchcape	579	+17		3.1	18.9
875	669	Johnson Clean	867	+3	25.7	3.7	18.9
12	2½	Lep	7				
288	173	Mitie Gp	283	-3	3.5	1.5	22.0
1187	970	Manpower	1136	+3			
65	40½	Michael Page	65		1.8	3.5	27.6
279	115	Pennant	175			8.7	4.3
4½	2	Prime People	3½				
142	57	Proudfoot Alex	64	-1		29.3	3.5
423	337	RCO	370		14.1	4.8	12.7
118	86	REA	98	+1	2.0	2.6	
108	43	Reed Executive	105	+1			
156	105	Reliance Sec	105	-1		5.4	22.5
249	178	Rentokil	245	-2	2.5	1.3	30.6
296	220	Rotle & Nolan	295			3.2	20.3
399	319	Salvesen (C)	334	+3		3.0	22.2
45	26	Scot Pickford	45	+2		2.2	14.3
10	5	Select Appt	9				
1278	695	Serco Gp	1270		13.3	1.3	35.1
352	83	Shorwd Cmpt	112	+2		7.8	3.3
130	90	Sketchley	100			3.8	22.9
355	310	Warner Howrd	325		6.6	2.6	17.0
45	27	Welpac	27				
28	14	Wills Gp	25½			2.0	17.8

CHEMICALS, PLASTICS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
248	210	Allied Colloids	234	+1		2.3	21.5
1041	613	Amersham	1041	+11		1.7	30.0
7	1½	Anglo Utd	3½				
£115¼	8325	BASF DM	£115¾	+50		5.7	
314	199	BTP	314	+10		3.8	25.2
£142¼	£101¾	Bayer DM50	£142¼			3.8	
178	108	Blagden	108		6.5	7.5	11.6
165	93	Brent Chems	130	-1		7.1	11.9
530	345	Br Bio-Tech	353				
29	5	Caird Gp	9½			22.2	16.0
180	126	Canning (W)	155	+2	7.2	5.9	17.8
608	421	Courtaulds	487	+17		3.6	12.2
347	228	Croda	330	+9½		3.0	19.1
149	103	Doofles	109		4.6	5.3	8.4
228	175	Ellis & Everard	228	+1		3.9	21.8
42½	15½	Euro Colour	37	+½	0.8	3.0	17.7
349	259	Halstead (J)	349			2.3	17.3
241	150	Hickson	177	+2		5.6	16.4
£120¼	8850	Hoechst	£120¼	+12½		3.0	
229	160	Holliday Chem	160			2.9	14.7
792	608	ICI	791	+13		4.3	
736	576	Laporte	736	+14	10.9	3.4	20.3
230	181	Leigh	192	+2		5.1	16.9
97½	35	MTM	49	+1			
2050	1462½	Norsk Hydro	1937½	+50		1.5	27.6
465	370	Paterson Zoch	465	+4		3.4	15.7

DRAPERY, STORES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
420	300	-do- 'A'	420	+4		3.8	14.2
250	191	Physl	220			4.1	18.6
303	175	Porvair	265		3.8	1.5	28.3
70	35	Sutcliffe Speak	58	-1			
485	412	Wardle Storeys	447	+4		4.8	20.7
575	395	Wolstnhime R	573		17.0	3.7	19.6
425	330	Yorks Chem	393			2.5	21.0
300	233	Yule Catto	262	+4		2.9	16.5
835	593	Zeneca	834	-14		4.1	49.3
102	53	Alexon	66	+1		5.7	
87	42	Amber Day	60	+1	1.3	2.6	∞
388	257	Argos Plc	380	-7		3.3	33.1
25	9½	Ashley Group	10½			3.3	
118	69	Ashley (Laura)	82		0.1	0.2	
330	278	Asprey	307		5.2	2.1	19.8
186	94	Austin Reed	186	+1		1.7	
155	125	Beattie (J) 'A'	147			3.2	14.8
121	94	Bentalls	119	+9	1.9	2.0	
178	126	Betterware	160			1.9	16.8
47	22	Blacks Leis	37	-1	2.2	7.6	
229	133	Body Shop	231	+4		1.0	29.4
16½	9½	Brown & Jackson	12½			0.8	6.3
434	318	Brown (N)	420			1.2	24.7
87½	60½	Burton	66½	+1		3.8	
195	126	Cantors	195			2.6	27.2
415	295	Church	415	+20	12.5	3.8	36.0
183	97	Clinton Cards	149	-1	4.3	3.6	18.0
280½	212	Coats Viyella	259	-1		3.6	35.8
112	78	Colourvision	83		5.6	8.4	14.9
181	154	C'try Casuals	160	-2		3.2	14.8
935	374	Courts Furnish	890		5.6	0.8	11.1
155	115	Crown Eyes	155			0.0	10.6
130	89	Dairy Farm Intl	121			3.0	17.8
98½	51½	Dewhirst (I)	98		0.8	1.0	31.5
201	189	Dixons Grp	285	+9		2.7	
21	8	ERA Gp	9	+½			73.8
530	400	Elys (Wmbldn)	530		10.0	3.6	35.8
244	71	Essex Furn	234	+6		1.9	37.4
273	271	Etam	240	+8	7.0	3.6	22.0
608	499	Fine Art Dev	524		13.0	3.1	17.0
70	26	Fired Earth Tiles	47				
690	498	Formminster	690		14.5	2.7	12.4
180	54	French Conn	125	+1			
74	43	Gent SR	72			3.6	22.4
91	23	Goldsmiths Gp	91	+5	0.3	0.4	
656	334	GUS	654	+19½		2.2	20.1
40	21	Hampden Grp	21			6.0	10.4
277	90	Harlstone	55				
33	20	Helene Plc	32	+½	2.0	7.9	15.1
96	29	Heritage	96				
70	35	Honeysuckle	70			4.0	∞
181	63	Jacques Vert	179			2.1	13.7
779	496	Kingfisher	778	+36		2.2	28.8
75	62½	Leslie Wise Gp	75		4.0	6.7	15.5
685	495	Liberty	535		7.2	1.7	63.0
375	241	Lloyds Chem	375	+15		2.4	13.2
169	120	MFI	166	+3		2.8	35.3
460	311	Marks Spencer	460	+20		2.3	23.5
580	445	Menzies (John)	578	+9		2.3	16.4
253	135	Moss Bros	238		3.5	2.9	28.0
233	139½	Next	233	+6	3.5	1.9	27.8
41	15	Oliver (G)	39				
325	197	Oriflame Intl	306			4.1	14.8
63	24	Pentos	25		0.8	4.0	5.2
313	185	QS Hldgs	225		5.1	2.9	16.0
69½	39½	Rhino Grp	65	+1			
187	120	Rosebys	187	+2		3.2	22.4
181	135	Sherwood Gp	147			2.2	13.2
131½	93	Sears	131	+1		3.3	
41½	11	Signet Group	24	+½			
527	400	Smith WH 'A'	514	-4		3.5	16.8
20	4½	Specialeyes	14				
241	176	Storehouse	240	+4		2.6	23.5
191	146	T & S Stores	187		8.0	5.1	10.9
162	71	Tie Rack	157	+1	1.0	0.8	25.7
239	160	Time Products	236	+2	7.7	4.1	20.4
128	63	Usher (Frank)	112	+1		6.7	9.7
396	302	Vendome	393	+5		2.0	18.3
45	27	Vivat	36		1.0	3.5	11.1
48	34	Wensum	44			5.3	
120	26	Wickes	114			0.2	51.8
78	45	Wld of Leather	54				
192½	142	Wyevale	176			3.0	23.3
4	2½	Xtra-vision	2½				

ELECTRICALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	146	-1		4.3	14.7
275	223	Acala	283			3.1	18.9
162½	38	Acorn Comp	69	-4			35.0
483	385	Admiral	483	+5	5.7	1.5	20.4
170	104	Alba	163			3.7	18.4
50	19½	Alphameric	39				
55	22	Amstrad	41		0.5	1.5	∞
128	61	App Holo	74	+1			
43	9½	Arlen	35				
88	35½	Astec	80½	-½		0.4	
293	224	Beales Hunter	243	+3		4.8	15.0
9	2	Bennett & Fountn	2½				
446	319	BICC	408	+15	19.2	5.9	
558	408	Bick	473	+3	10.2	2.7	∞
1700	925	Borland	1100				
384	270	Bowthorpe	357	-2		2.4	23.7
499½	376	BT	484	-2		4.2	18.7
232½	150	BT P/P	225	-2		4.1	22.9
18½	5½	Bulgin (AF) 'A'	14½			0.1	0.8
160	48	Burnfield	67	-2	5.7	10.7	10.6
560	334½	Cable Wireless	538	+16		1.8	28.1
27½	11½	Chloride	24½				
273	220	CML Micro	270			2.2	19.6
115	74	Comptr People	108				
164	108½	Cray Elect	160	+½		1.2	16.4
433	243	Critchley	427			2.4	24.6
554	414	Delta	485	+3		3.6	20.3
453	205	Densmans Elc	453	+7		1.7	19.3
420	395	Domino	400		7.4	2.3	13.7
72	48	Dowding Mills	72	+1		4.3	30.8
1220	865	Druck	1220		10.0	1.0	26.0
524	358	Electrocomponts	523	+3		2.0	21.3
530	470	El Data Prc	503		5.5	1.2	∞
146	43	Electron House	135	+2	2.6	2.4	29.6
30½	10½	Emess	21		0.1	0.6	
727	442	Eurotherm	722	+8	9.5	1.6	∞
195½	108	FKI	194½			2.1	28.5
559	340	Farnell Elect	556	-2		1.5	29.4
91	33	Feedback	73			3.4	9.9
18	1	Ferranti	1				
304	101	First Tech	301	+1		0.8	25.0
270	81	Forward Gp	231	-2		2.2	16.3
22½	13½	Forward Tech	15				
387½	264	GEC	344	+12½	10.4	3.8	17.2
190	132	Graseby	165			8.3	34.7
14	7½	Greystone	11				
52	35	Hillcare	39			1.6	
169	83	INSTEM	135			2.9	9.7
160	118	Ind Control	150			3.7	15.1
388	320	Jones Stroud	388			2.8	15.6
105	26	Kalamazoo	102	-4	2.7	3.3	23.7
19	8	Kembrey	12½		0.1	1.6	
356	260	Kenwood App	356	+7		2.8	19.8
260	47	Kewill Sys	223				
209	100	Kode	165		6.0	4.5	19.6
60	16	Laser-Scan	19				
365	122	LBMS	145			0.6	20.4
280	205	Lec Refrig	258		9.0	4.4	
179	129	Life Sciences	152	+5	3.7	3.1	16.5
285	164	Logica	273	+3		1.8	31.5
55	44	LPA Inds	52			8.5	14.7
229	162	MR Data Mngmt	203			3.2	19.1
718	523	Macro 4	670	-5		3.3	20.4
243	175½	Memvier-Swa	238			1.9	21.1
3013	903	Micro Focus	975	+52			9.0
227	144	Microgen	148		7.2	6.1	10.1
35½	23½	Microvitec	33	+½			
529	357	Mitys	507			1.7	18.5
530	98	Mitel	348	-11			
153	108	MMT Compu	143			3.5	19.5
52	16	Molynx	26½				
272	202	MTL Instr	250		1.3	1.9	18.8
165	103	Multitone Elect	141		3.5	3.1	25.6
288	116	Murray Enter	288	+1		1.9	∞
3206½	2612½	NYNEX	2762½	+50			
188	128	Neotronics	128			2.6	16.5
66	42	Newmark (L)	34		2.5		
295	38	Norbain	281	+2		0.7	21.6
78	30	Northamber	47		0.6	1.6	
15½	5	Oceonics	8	+½			
316	195	Oxford Inst	316	+3	4.6	1.8	21.6
83	48	P-E Internat'l	78				
81½	29	P & P	64	+2	1.5	2.9	34.0
82	55	Peek	82	+4½	3.4	5.2	21.4
227	115	Pegasus	209	+5		3.8	53.6
9750	6000	Philips Fn 4%	9750			5.9	
1437½	725	-do- Lmp nv	1387½				
380	211	Phonelink	359	+6			
298	171½	Pilco	298	+5		1.7	25.0
288	151½	-do- 'A' Voting	288	+5		1.8	24.1
96	63	Plasmec	72			5.2	6.1
120	76	Pressac	104	+4		3.1	22.0
188	81	Psion	181			1.7	48.1
261	147	Racal Elect	194		4.2	2.7	11.5
70	38	Radamec	38			4.9	8.1
70	24	Radius	27		2.2	10.4	9.3
83	61	Real Time	73			5.1	15.0
35	18	Riva	25				31.7
620	387	Sage Gp	515		9.9	2.4	∞
348	222	Sanderson Elec	320	+10	9.9	3.9	13.4
88	49	Scantronic	73	+1	3.1	5.4	20.0
181	117	Scholes Grp	163	+1		3.8	21.1
375	270	Sema Gp	310		2.0	1.2	25.1
42	26	Silverthes	42			3.0	
65	37	Soundtracks	65	+2		4.4	21.9
2675	1737½	TDK	2262½	-12½		1.4	25.6
22	4½	TDS Circuits	11½				
198	80	Telemetrix	146	+4	0.8	0.7	24.1
1017	809	THORN EMI	1017	+8		4.0	23.4
152	96	Thorpe FW	136	+3		2.5	15.8
103	23	Total Systems	34		1.5	7.8	4.3
575	372	Tunstall	568		7.0	1.6	∞
295	164	Unitech	295			3.0	60.6
14	6	Verity	13				
35	22	Vistec	22			2.1	13.0
612	367	Vodafone	599	+6½		1.6	28.0
473	368	Volex	445	+1	18.1	5.1	18.3
26	11	Western Selectn	20		0.2	1.6	
290	223	Wholesale Ftgs	267	+2	11.7	5.5	28.4

ELECTRICITY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
676	389	East Midlands	665			3.9	11.7
704	399	Eastern Elect	700	-2		3.7	13.2
480½	304	Hydro-Elect	476	-1		3.1	16.6
676	404	London Elect	675	+3		4.0	12.6
772	458	Manweb	769			3.6	9.5
731	424½	Midlands Elec	726			3.7	11.3
510	273	National Powr	509	+4		2.7	12.0
740	440	Northern Elec	738	+1		3.9	9.5
282	100	Nthn Ireland	281	+1		3.1	13.3
765	439	Norweb	765	+6	20.8	3.4	10.9
572	273	PowerGen	570	+3		2.5	15.0
487	285	Scottish Power	485	-1		3.0	17.9
752	436	Seeboard	751	+3		3.4	9.7
758	469	Sth Wales	757	+2		3.9	11.5
704	426	Sth Western	703	+1		3.8	10.3
724	406	Southern Elec	722	+1		3.6	9.5
692	455	Yorkshire Elec	692	+3		3.9	12.9

FINANCE, LAND

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	50	Aitken Hume	53	-½	1.0	2.4	11.2
133	47	BWD	132			3.2	20.6
101	26	Baltic Plc	99			1.3	
628	413	Caledonia	624			3.1	21.2

FINANCIAL TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1900	1075	Cazenove	1900			2.0	7.1
345	243	Candover	345	+17	10.4	3.8	24.4
385	71	Fleetech	381	-4		0.2	
370	155	Govett	370	+3		4.4	10.0
188	125	Ivory Sime	185			4.8	15.8
7½	3	LIT	7½				
240	154	Lon Forfaiting	236		8.7	4.6	17.2
79	47	Manakin	79				
12½	3½	Nat Home Loan	8½				
33	40	Newmarket	33				
341	246	Rathbone Brs	316	+1	6.5	2.6	19.2
26	17	Rotland Tst	21½			4.7	12.8
340	253	S & U	315		10.2	4.0	11.7
85	48	Singer & Fried	85			4.4	
1118	713	Sotheby's	1115			3.0	
135	113	SIP Capital	132		3.0	2.8	54.4
2556½	1487½	Amer Express	2075	+9½			
1133	835	Henderson Ad	1025	+2		5.1	21.6
200	42	Invesco	199			2.0	
305	164	Jardine Strat	305	+10		2.6	12.8
204	154	MAI	204	+1		3.3	10.7
728	389	MAM	720		16.0	2.8	18.0
1025	633	M & G	1025	+10	25.0	3.1	∞
433	108	Smith New Ct	425			2.1	4.1
81	45	Trio Hldgs	60	+1	2.5	5.3	∞

FOODS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
569½	456	AB Food	569			3.3	11.6
77½	46½	ASDA Group	57½	+2½	1.6	3.6	
345	170	Acatos & Hutch	338	-2	8.0	3.0	∞
80	55	Alben Fisher	68	+2	3.7	6.9	∞
407	246	Argyll	277			5.0	10.0
230	160	Banks (S C)	220		9.0	5.1	9.8
402	305	Barr (AG)	309		6.5	2.6	15.6
85	57	Benson Crsp	58			6.1	13.0
141	100	Berisford Intl	127				
455	357	Booker	412	+3		6.6	35.7
52	35	Borthwick	49½			3.0	61.5
505	430	Brake Bros	468		6.3	1.7	19.5
51	38	Budgen	40			3.1	12.1
518	407	Cadbury-Schw	517	+7		3.3	18.3
144	78	Carrs Milling	143			3.8	10.2
166	133	Cranswick	166	+3		6.1	15.5
22	8½	Culleus	13½	+½	0.5	4.6	38.8
184	119	Dalepak	122	+1	6.0	6.1	9.6
521	424	Dalgety	496			5.2	14.2
54	27	Daniels S	50			0.6	
297	191	Devro	249			2.8	23.7
134	99	Everest	101			4.6	18.3
383	269	Farepak	375		5.7	1.9	23.1
10	3	Farringford	7				
94	64	Finlay (James)	70			7.4	23.2
125	78	Fyffes	100			1.6	18.0
483	305	Geest	335		8.1	3.0	15.1
16	7	Global	14			4.5	21.8
50	43	Grand Central	49		0.8	2.0	
203	139	Hazlewood Fds	146			5.6	8.2
175	131	Hillsdown	163		8.8	6.7	12.8
250	146	Iceland Group	176	+2		2.5	11.1
131	92	JLJ Group	101			3.8	11.0
853	542	Kwik Save	618	+26		3.7	11.1
302	144	Low (Wm)	161			6.5	5.6
87	41	Matthews (B)	86		2.3	3.4	56.3
19½	11	Merchant Retail	13		0.9	9.3	26.2
174	84	Morrison (W)	114	+7		0.9	14.8
233	177	Nichols (JN)	228	+2	5.5	3.0	16.5
291	207½	Nthn Foods	231	+2		4.6	11.3
30½	8	Nthmbrn Fm	9				
229	172	Nurdin Peack	182	+1		4.3	10.1
276	205	Park Foods	275			2.7	21.2
115	58	Perkins Food	69	+1		8.1	7.9
114	47	PizzaExpress	113	+2		0.6	23.9
9	1½	Regina Hldg	5½				
584	360	Sainsbury J	455	+17		2.8	16.0
86	33	Sentry Farm	73			2.6	13.1
225	90	Sims Food	93			8.7	17.9
439	355½	Tate & Lyle	397	+2		4.1	10.5
273	176	Tesco	220	+8		4.1	10.0
211	123	Thorntons	162			2.8	
183	101	Trent	156	+11		3.0	17.8
410	300	Unigate	369	+5		5.6	12.1
437	326	Utd Biscuits	362	+3		5.3	22.4
24½	18½	Usborne	21			3.2	15.5
337	248	Watson & Phil	284	+5	13.2	5.8	14.8

HOTELS, CATERERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
26	12	Airdn Stk Hs	26				
93½	77	City Centre Rest	90		1.5	2.2	21.7
265	170	Forte	264	+3		3.6	20.7
215	148	Friendly Hotels	174			4.1	33.9
11½	5	Harmony Props	9½				
162	87	Jurys Hotel	162			3.9	13.1
222½	142	Ladbroke	162½	-1½	11.1	8.6	13.9
85	59	Mandarin Orntl	85			4.0	21.1
59	44	Queens Moat	47½			3.7	
99	83	-do- 7¾% Cypr	85		7.5	11.0	
2½	½	Regal Hotels	1½				
55	28	Resort Hotels	45		3.4	9.6	8.8
24	11½	Ryan Hotels E	19½			6.8	
855	700	Savoy Hotel 'A'	800	+2	7.0	1.1	
66	34½	Stakis	64			0.9	

INDUSTRIALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	19	AAF Inds	36				2.2
616	455	AAH	482	+2		4.5	16.1
185	123	AIM	141		7.5	6.6	8.5
132	88	APV	118½	+½		5.7	
238	81	ASW	159	+2		4.7	
186½	118	Adwest	178	+6		5.1	17.1
20	10	Aerospace Eng	20	+1		4.7	26.3
288	249	Airsprung	288			2.0	18.4
193	113	Alexdra W	192		4.1	2.7	30.4
14	6½	Allied Radio	7½				
292½	207½	Alumasc	283			2.6	16.7
48	17	Alvis	39		1.0	3.2	∞
725	345	Amber Ind	725			3.3	16.6
56	45	Amberley Gp	50			2.5	
107	75	Anagen	81				
145	65	Andrews Sykes	68			5.5	
1010	703	Antofagasta	1040	+12		2.0	18.7
54½	37	Armour	48			4.3	11.6
170	143	Ash & Lacy	168		6.4	4.8	17.2
4	2½	Ass Br Eng	3½			1.8	
541½	434	Avon Rubber	474			4.4	∞
285	168	Assoc Nursing	268	+3		0.5	16.4
687½	488	Atlas Equip	490	-3		5.6	12.5
81	35	Ayrshire Metal	66				
199	147	BBA	199	+6		4.7	16.9
115	28	BLP Group	115				
37	13	BM Gp	25	+½	0.5	3.2	
770	580	BOC	675	+1		4.3	15.9
79½	50	BSG	62			6.5	21.6
549	353	BSS Group	549			3.9	30.6
409½	318	BTR	381	+3½		3.6	21.3
221	147	BWI	148			5.7	13.7
50	25½	Babcock	31	+1½		4.4	18.5
9	4½	Bailey (CH)	7				
289	228	Baird (Wm)	231	+3	8.9	4.8	16.0
1062½	550	Barlow Rand	837½	+31½		4.0	∞
65	48	Baynes (Charles)	65	+1		2.8	26.6
8	4	Beauford	4½				
10	2	Beckenham	2½				
34	15	Bedford (W)	28			0.7	21.6
27½	15	Benson Group	15½			2.4	11.7
707	285	Bespak	335	+10	10.2	3.9	10.4
133	55	Bibby (J)	66		2.0	3.8	∞
312	120	Billam (J)	226		5.3	2.9	11.4
41	21½	Bilston Bttsea	30				
11½	2	Bimec Ind	3½				
244	118½	Birkby	244	+1	3.7	1.9	12.7
45	29	Black Arrow	30	-1	2.1	8.8	9.4
1½	½	Black & Edgtn	1½				
257	136	Black (Peter)	257	+1	3.7	1.8	22.6
590	129	Blnchird Toys	550	-6		1.0	16.8
322	230	Bodycote	266	-4		2.4	17.0
40	23	Bogod 'A'	33		0.7	2.7	12.2
605	416	Boots	605	+26		2.8	23.9
61	30	Boota Inds	48	+3			
523	402	Bowater	469	-14		3.2	19.6
1682	1189	Bowater Inc	1596	+19			
279	199	Boxmore Inds	260			1.8	19.5
19	12½	Brasway	15½	+½		4.2	
303	204	Brammer	294	+6	13.0	5.5	21.9
27	12	Bridgend Gp	25		0.4		
125	64	Bridon	123	+2		4.1	
88	53	Bridport-Gndry	81			3.9	
50½	31	Brierley Inv	50	+2		6.7	12.1
308	190	Br Bldg & Eng	190		8.0	5.3	∞
119	42	Br Bloodstock	115	-2			
528	415	Br Polythene	449	+2		2.9	16.1
135½	54	Br Steel	127	+4½		1.5	
180	80	Br Syphon	85			4.4	23.8
195	115	Br Thornton	175			3.6	17.9
266	215	Br Vita	250	+6	7.3	3.6	15.4
15½	5½	Britton Grp	14½	-½		1.6	
805	555	Broken Hill	769	+21		2.3	36.3
112	78	Bromsgrve Ind	91	+1		6.0	11.8
11½	6½	Brooke Tool	11½				
73	36	Brown & Tawse	53	+2			
160	91	Bullough	160	+3	6.0	4.7	27.4
24	11½	Business Tech	15	+1			
28	12	CI Group	15		0.5	4.8	14.4
42	11	Campbll & Arm	40	+1			
39	6½	Cannon St	33	+1			
260	205	Cape	258	+2		5.1	17.3
418	254	Caradon	416	+1		2.6	33.6
204	128	-do- pf	201½	+2	7.2	4.5	
273	178	Carclo Eng	273	+1	8.6	3.9	19.4
2888	2025	Carnaud Mtl	2225	+50		2.8	∞
80	68	Cassidy Bros	80			3.8	13.1
225	158	Castings	221	+1	4.6	2.6	15.6
71	53	Cathay Intl	63	+2			
195	113	Chamberlin Hill	175	+5	6.5	4.6	10.9
753	605	Charter	727	+4		3.8	11.3
345	220	Chemring	315		9.0	3.6	∞
92	45	Chieftain Gp	46		4.5	12.2	9.0
45½	19½	Chillington	40		1.0	3.2	
230	144	Christies Int	226			0.8	56.1
68	34	Claybithe	68			4.6	
95	35	Clayton Son	95				
7	7	Co Designers	7				
415	295	Cohen (A)	415	+12	3.4	1.0	
262	179	Community H	242			3.6	16.5
246	186½	Concentric	213	+2	5.8	3.4	∞
288	120	Cook (Wm)	279	+5	6.0	2.7	16.9
241	182	Cookson	241	+8		3.1	31.9
81	38	Copymore	81			1.5	24.7
238	130	Crtwrd Pkr 'A'	147			4.8	19.9
178	92	Coalt	112		5.3	6.0	∞
245	150	Creighton Nt	245			3.8	17.6
48	27	CrestaCare	40	+1	0.6	2.0	34.6
3956½	2993½	Dana	3875	+12½			
313	78½	Danka Bs Sys	280	+6		0.6	27.6
254	193	David Brown	244			3.1	17.3
157½	103	Lilleshall	145			3.8	19.1
223	97	Linread	205			3.7	14.4
33½	4½	Lincoln Hse	30½				25.1
128	76	Linread	95		3.8	5.0	14.7
318	170	Linton Park	318	+5		5.5	11.5
15½	9½	Lionheart	10½			0.2	2.4
22½	15	Locker (T) A	17			0.8	6.3
274	97	Lon Intl	138	+3		6.2	5.7
144	70	Lonrho	128½	-½	4.0	3.9	
388	269	Low & Bonar	367	+2		3.2	51.4
46	14½	ML Hldgs	45	+1½			
56	37	MS Intl	55			5.8	53.6
59	39	MY Holdings	49			1.9	25.3
224	168	Macfarlane	223				
460	379	McKechnie	453	+4	14.7	4.1	∞
123	85	McLeod Russel	120	+1		6.4	12.7
106	63	Magnolia	100			0.1	16.1
132	71	Mang Bronze	130		2.5	2.4	∞
28½	19½	Marling	20½			5.2	
216	124	Mayborn	216			3.0	16.6
62	29	Mayflower	53			1.1	44.3
226	86	Medeva	135½	+3½		2.2	11.0
118	88	Meggitt	97	+½		4.9	16.5
125	98	Metalrax	116			4.0	19.0
154	119	Metrotect	119	-1		3.4	16.5
100	70	Metsec	100	+1			
97	29	Midsmers	97			1.0	13.5
28½	14	Mining & Ald	23		0.7	4.2	∞
575	368	Molins	575			3.1	13.8
366	262	Morgan Cble	366	+6		4.3	19.2
184	134	Morris Ashby	176			4.1	13.2
38	18	Neepsend	34		1.0	3.7	45.6
73	34	Nestor-BNA	63		3.1	6.3	15.1
214	122	Nobo Gp	214		4.8	2.8	21.1
195	122½	Norcros	194	+1		4.6	27.8
51	33	Novo Group	33			4.2	10.6
413	310	Nu-Swift	399				∞
81	36	Office Elec Mac	58				
56	21	OMI Intl	55	+2		4.0	
165	123	PCT	164			3.5	18.6
91	36	Pacer Systems	88			4.9	
138	87½	Pendand	102			3.2	13.9
385	285	Photo-Me	290		4.6	2.0	18.8
186	97½	Pilkington	183	+4		1.8	
93	68	Plantsbrook	93		3.1	4.2	14.7
154	125	Polypipe	144	+3	2.1	1.8	19.5
42	15	Porter Chadbrn	18	+2		2.8	8.2
14½	5½	Porth Gp	12½				
376	272	Powerscreen	319			2.7	16.6
21½	16½	Prospect Inds	19		0.8	5.4	∞
65	33½	RPS Group	56		2.3	5.1	12.4
95	73	Radiant Metal	85				
186	77	Ramco Oil	154	+2		0.8	51.6
990	636	Rank Org	988	+3	31.0	3.9	27.0
33	13	Ransomes	13				
725	532	Reckitt Colm	725	+20		2.9	16.7
77	50	Record	70		3.6	6.4	34.4
7½	2½	Reece	3½				
277	131	Relyon	270		5.0	2.3	32.4
303	208	Renishaw	295			2.8	35.1
127	55	Renold	126			1.7	
1865	1240	Reuters	1828	-36	22.1	1.5	30.2
83	24½	Rexmore	78	+4	2.0	3.3	
188	91	Ricardo Group	184	+1		3.9	26.1
76	58	Richard (Leics)	70		3.7	6.7	
98	63	Richardson West	85		3.0	4.5	21.8
142	109	Ropner	130		8.2	7.9	18.4
136	97	-do- 'A'	126		8.2	8.2	17.9
38	14	Ross Gp	18½		0.6	4.4	7.6
184	131½	Rotork	174	+4		2.7	20.4
167	89	Rubicon	167			3.3	23.4
66	43	Russell (A)	62			1.0	
37	15	SEP Intl	36½	-½	0.8	2.8	∞
1100	625	SKF 'B'	1100	+12½			
60½	39	Saville Grdn (J)	60	+1		4.6	28.9
248	205	Scapa	234	+1		3.0	17.4
238	179	Scholl	180			4.4	13.1
6½	4	Scot Heritable	5				
323	277	Scotia	285				
1155	917	Securicor	1150	-2	2.6	0.3	43.8
894	562	-do- 'A'	885	-7	2.6	0.4	33.7
770	465	Security Serv	765	-4	5.1	0.8	37.8
126½	77	Senior Eng	123½	+½		3.2	20.6
361	278	Seton Health	318	+8		2.4	18.8
68	42	Sheldon Jones	43				
166	88	Shiloh	140	+2	3.0	2.7	15.1
344	271	Sidlaw	305	+5		4.3	15.1



INSURANCE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
22	5	Davies (D)	18				
857	632	De La Rue	857	+9		2.8	20.6
38	16	Dixkie Heel	38	+1	1.1	3.8	30.3
574	391	Diploma	551	+1	12.0	2.7	∞
90	50	Dobson Park	90	+1	3.7	5.2	∞
119	92	Dyson (J&J)	114		5.0	5.5	21.0
83	57	-do- 'A'	81		3.0	7.7	14.9
16½	8	EFG	14				
440	358	EIS	375	+2		4.0	14.9
28	19	Elbief	22				
50	19	Elcco	45				0.00
2537½	1750	Electrolux 'B'	2300	+40½		2.3	
73	43	Elliott (B)	69				
482	394	Eng China Cl	476			5.5	27.7
140	111	Environmed	125				∞
396½	1550	Ericsson 'B'	2750	+50		1.1	
85	32	Eurocopy	84		1.7	2.6	∞
87	47	Expamet	60			5.0	1.4
717	490	Fairey Group	671	+2	10.7	2.0	30.7
121	47	Fenner	111	-1			
85	32	Ferraris Group	82		2.0	3.0	∞
4	¼	Ferromet	4				
29	13	Ferrum	13	-1	1.4	13.5	9.1
66	38	File Indmar	62			5.5	
251	102	Fisons	128	+15		8.5	11.9
55	29	Fitzwilton	55			8.2	
288	215	Flogas	263			3.8	12.0
43	33	Folkes Group nv	38		1.5	4.0	21.6
95	56	French (Thomas)	95	+1	3.6	4.8	47.6
248	162	Frost Group	248	+3		2.2	32.1
88	70	GEI Intl	77			4.0	
535	434	GKN	533	+3		4.8	15.6
51	42	GR Hldgs	49			4.6	
104	79	Garton Eng	91		4.1	5.7	
161	103	Gestetner	145	+6	8.2	7.1	6.3
68	23	Glews	51	+2			38.9
801	509	Glaxo	735	+13		3.7	19.2
38½	16	Glenchewton	37	+½			
374	245	Glynwed	367	+1	11.6	4.0	34.6
128	66	Goode Durrant	125			5.4	
180	102	Grampian Hd	180	+5	5.5	3.8	31.3
539	341	Granada	534	-1		2.7	21.9
455	301	Great Slnrs	452			3.2	18.6
117	73	Green (Ernst)	81			10.8	12.3
15½	8½	Greenacre	14½			2.6	14.3
17	5	Guardian Grp	6				
68½	30½	Haden Macln	68½			3.6	24.7
102	44	Hadleigh Inds	98			1.3	
290	115	Hall Eng	276		6.6	3.9	23.0
235	161	Halma	233	+2		1.3	29.1
53	30	Hampson Ind	47		1.6	4.3	15.5
286½	222	Hanson	273½	+1		5.2	30.3
221	149	Harris (Philip)	147			5.8	8.9
285	147	Harrisn Crsfld	194	-1	9.0	5.8	28.0
126	38	Havelock Euro	126	+5			
51	20	Hay (Norman)	38				
31	17	Headway	33			2.7	
13½	1½	Healthcare	1½				0.5
449	301	Hepworth	441	-3	14.8	4.2	19.0
228	160	Hewitt (J)	203		3.2	2.0	15.9
57½	15	High-Point	55		0.5	1.1	
179	112½	Hill & Smith	178			4.0	24.8
19½	6½	Hobson	16				77.0
176	87	Holden Tech	172			4.4	22.4
52	30	Hopkinsons	48	-1	0.9	2.3	36.3
188	133	Hornby	176			6.4	16.6
88	54½	Howden	81	+3	2.2	3.4	15.0
260	173	Hunting	215			5.8	18.1
503	269½	Huntlgh Tech	495	+17		2.5	12.6
331	247	IMI	329	+1		3.8	29.2
123	90	ISA Intl	123	+4	1.5	1.6	19.1
205	131	Inspect Gp	154	+1		2.9	∞
286	235	Isoron	284		4.3	1.9	16.5
665	340	Jardine Math	643			2.0	23.3
541	425	Johnson Matth	540	+6		2.4	21.1
64	35½	Johnson & FB	37		1.3	4.6	∞
177	104	Johnston	162		3.2		
32	19	Jones Shipman	27				
35	18	Jourdan (T)	29		0.7	3.2	
178	73	Kalon	149			2.9	20.7
297	195	Kelsey Ind	230		8.0	4.4	∞
740	465	Kenshaw (A)	740	+10	27.0	4.6	38.4
276	75	Kleeneze	276		1.0	0.5	∞
164	61	LGW	160		3.4	2.7	13.3
351	266	Laird	346	+5		3.8	17.0

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
580	427	Siebe	577	+7½		2.3	30.2
383	220	Silentnight	358			2.8	19.4
181	102	Sime Darby	168			3.2	∞
142	32	Simon Eng	128	+7			
259	180	Sinclair (Wm)	187			4.7	14.6
47	35	Six Hundred	36				
164	134	Smith & Neph	152½	+1		3.9	16.7
513	373	SmithKline	427	+6	9.6	3.2	14.7
450	340	SmithKline Uts	367	+3		3.3	12.4
481	303	Smiths Ind	467	+2		3.3	18.5
140	58	Stan Bus	75		3.5	5.8	7.1
467	265	Spandex	466			1.8	20.7
660	300	Spear (JW)	510		4.5	1.1	9.5
376	314	Spirax-Sarco	340	+3		3.4	21.3
145	44	Spring Ram	57	+1		0.5	18.1
230	201	Staveley	212	+1		5.0	12.5
190	126	Sterling Ind	190	+2		3.2	30.2
187	97	Suter	182	+2	9.0	6.2	19.0
549	344	Swire Pacfc 'A'	549			1.6	∞
7	1	Sycamore	2½				
78	53	Sykes-Pick	53			7.3	10.1
168	120	Syltone	168			3.6	24.0
474	279	TI	473	+3		3.3	28.2
31	12	TLS Range	31			1.0	
350	211	TT Group	339	+9		2.4	20.9
260	201	Takare	256	+4		0.8	23.2
868	618	Takeda Chem	660	-16		1.0	12.5
68	34	Tex Hldgs	61				
109	70	Tinsley (E)	98				
240	150	Titon	230			7.3	16.5
271	212½	Tomkins	234			2.4	∞
112	67	Trafalgar H	96	+3		3.4	17.2
116	61	Transfer Tech	70		3.2	4.3	
190	130	Triplex Lloyd	136	+1		5.7	8.8
281	214	UniChem	281	+3	6.4	6.6	16.1
775	275½	Unitone	365			2.8	18.4
76	11½	Unigroup	37			3.5	∞
1249	938	Unilever	1213	-2	22.2	2.3	16.5
8112½	6162½	Unilever (NV)	7837½	-45½		2.7	12.9
26½	9	Utd Inds	12½	+½			
915	513	VSEL	870	+12		4.4	9.4
19½	6½	Verson	19½	+1			
175	99½	Vickers	175	+1		1.6	
307	243	Victaulic	265	+1		3.7	13.1
458	283	Vinten	458	+7		2.0	21.3
694	427	Vosper Thcrny	664	+3		2.1	15.4
48	33	WSP Hldgs	38	+1		8.9	9.9
468	368	Wagon Ind	455	+4		4.9	19.8
9	1½	Wakebourne	1½				
103	71	Walker Greenbk	102		3.1	3.8	26.3
258	201	Wassall	256	+2	2.7	1.3	25.8
45	22	Wirford Wdgwd	44				
384	252	Weir	329	+11		2.3	16.6
993	600	Wellcome	667	+16		1.2	14.2
23½	16	Wellman	22½	+½	0.9	5.0	36.7
358	260	West Hithcare	337			1.4	21.6
520	455	Whatman	455		9.7	2.7	15.4
353	211	Whessoe	224	+7	8.2	4.7	∞
95	27	Whitecroft	93½				
10½	4½	Widney	10½				
130	44	Wilkes (James)	120		3.5		35.1
380	295½	Williams Hldg	378	+15	12.5	4.1	19.8
40½	17	Wilshaw	39½			1.7	24.9
878	530	Wolseley	862	-3		1.9	25.7
155	125	Wood (Arthur)	155		1.5	1.2	56.5
46	35	Wyko	42			3.0	
73	38	Young (H)	73	+3	3.3	5.7	∞

INSURANCE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993½	1193½	Alex & Alex	1287½	+12½		5.2	
2409½	1787½	Am Gen	1918½	+125		3.8	
69	30	Archer (AJ)	69		1.0	1.8	
183	133	Berry Bch Wbl	173	+3		3.9	13.4
150	118	Bradstock	150		5.5	4.7	∞
498	359½	Britannic	437	+4		3.3	
667	556	Com Union	652	-1		4.0	
1750	1225	Dom & Gen	1748			1.6	23.1
50	18	FAI	46				
741	546	Gen Accident	725		26.7	4.6	
233	160	GRE	231	+8	7.1	3.9	19.2
423	293	Heath C E	414	+1		4.8	
228	148	Hogg Gp	148		8.1	6.9	13.4
215	162	JIB Group	176	+2		5.3	18.0
546	408½	Legal & Gen	513	-5		4.7	31.2
1154	768	Liberty Life	1154	+35		9.2	22.5
120	99	LIMIT	120	+1			
468	403	Lloyds Abbey	418	+3	17.3	5.2	15.0
338	253	Lloyd Thomp	269		6.7	3.1	16.7
395	274	Londn & Man	377	+4	14.7	4.9	27.8
443	321	Lowndes Lmb	436		14.0	4.0	15.7
6743½	5256½	Marsh McLn	5475	+100		3.3	
130	76	Oriel	114	-4		5.5	
77	50½	PWS	76	+1	4.0	6.6	11.0
376	282½	Prudential	361	+3		4.3	24.0
379½	266½	Refuge	322			4.2	8.9
347	248	Royal	341	+8		2.4	
204	150	Sedgwick	188	-3		4.0	23.2
261	100	Steel Burrill	121			12.4	7.1
89	48	Sturge Hldgs	68		3.0	5.7	∞
400	307	Sun Alliance	389	+4	14.2	4.6	
85	50	Trade Indemnity	85				
355	239	Transatlantic	355	+5	12.0	4.2	32.9
773	499	Utd Friendly	583	+10	15.1	3.2	25.4
243	171	Willis Corroon	224	+7		3.7	48.1
25	13½	Windsor	24				18.9

INVESTMENT TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1963	1548	Alliance	1963	+17	45.5	2.9	43.0
287	226½	Amer Trust	279½	-4½	5.2	2.3	58.0
447	304	Ang & O'seas	447	+2	6.8	1.9	56.8
161	124	BZW Conv	161	+1	7.8	6.1	18.9
204	133½	Bankers	204	+4	3.6	2.3	∞
363	264	Baring Tribne	363	+2	6.4	2.2	57.4
203	131	Berry Starq	198		2.2	1.4	64.4
116½	96½	Br Assets	116½	+2		4.6	27.8
92½	57½	Br Empire Sec	92½	+2½		1.3	78.8
35	14	-do- Wnts	35	+½			
216½	156	Br Inv	216½	+1½	4.6	2.7	48.8
218	130	Cond Asset	218	+2	2.4	1.4	72.5
195	143	Derby Inc	154			11.6	9.3
315	195	-do- Cap	315	+5			
96	62	Drayton Blue	96	+1	8.4	10.9	10.7
85	35	-do- Eng Intl	84		1.0	1.5	
144½	84	-do- Far East	144½	+2	0.6	0.5	
154½	95	-do- Korea	154½	+2	0.5	0.4	
769	576	Dunedin Inc G	769	+9		4.2	35.4
100	76	-do- Japan	86	+1			
55	34	-do- Warrants	45				
768	513	-do- Wwde	768	+9		1.5	79.3
304½	222	Dundee & Lon	304	+3		3.7	34.9
348	250½	Edinburgh	347	+5½	8.5	3.1	38.0
329	183	Electra Inv	329	+9	7.0	2.7	∞
204½	141	Electric Gen	204½	+1½	3.1	1.9	63.2
119	85	English Scot	119				
337½	205	European Asset	337½	+3½		2.1	43.8
147	77	Fleet 'A'	147	+1	3.0	2.6	47.3
323½	248	Fleming Amer	318	-3½	0.8	0.3	
248	190½	-do- Claver	248	+2½		2.7	48.9
362	212	Do Contl	362	+4	2.7	0.9	
224	147	-do- Emrg	224	+1		2.6	45.3
443	213	-do- F East	443	+6	1.1	0.3	
370	246	-do- Fledg	370	+5	3.0	1.0	
122	93	-do- Hi Inc	122	+2		4.5	20.9
260	136	-do- Japan	226	+1		0.2	
317	250	-do- Merc	317	+7	6.7	2.6	67.8
331	212	-do- Ocens	331	+3½	4.2	1.6	69.3
294½	203	Foreign & Col	294	+5		1.5	
137	50½	-do- Emg Mkts	137	+4	0.2	0.2	∞
71	44	-do- Enterprise	71	+½	0.4	0.8	
243	164	-do- Euroest	243	+2		0.6	
143	87	-do- German	143	+2	0.5	0.4	
347½	191	-do- Pacific	347	+8		0.8	
175	116	-do- Smaller	175	+1	1.8	1.3	
272	145	GT Japan	255	-½		0.6	
180	65	Genl Cons Cap	180	+1			
129½	96½	-do- Inc	113	+2		9.3	11.7
172	115	Govett Am Smlr	172	+3			
141	94	-do- Emg Mkts	141	+2			
419½	184	-do- Oriental	419½	+8½	0.9	0.3	
298	207	-do- Strategy	297	+1		2.8	41.5
427	340	Greenfriar	427	+4		1.9	64.1
19	5	Gresham House	19				
153	124	Inv Cap	153	+2		4.2	28.4
105	77	I&S UK Smlr	105		2.8	3.3	29.3
235	156½	Kleinwort Chrt	235	+4	5.1	2.8	∞
264	176	-do- O'seas	263	+4½	3.3	1.6	74.7

LEISURE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
142	108	-do- Smlr	139			3.1	33.7
817	540	Law Debenture	817	+13	18.5	2.8	40.8
217	164	Majedie	217			2.8	40.5
312	221	Merchants	312	+3½		4.4	29.0
3343½	1850	Merrill Lynch	2912½	-75			
585	383	Monks Inv Tst	583	+8		1.4	73.9
149	105	Morg Gren Inc	149		4.5	3.8	∞
57	23	Do Warrants	57	+1			
63	39	Murray Euro	62		0.1	0.3	
23½	4½	Do Wts	23				
389	282	Murray Incme	385		10.9	3.5	36.8
394	266	-do- Intl	393	+9	11.6	3.7	35.4
496	263	-do- Small	496	+6		1.1	
103	86½	-do- S/C Inc	89			14.9	
140	73	-do- S/C Cap	140	+2			
3150	2750	-do- S/C Uts	3150			4.2	
160	142½	-do- S/C DP	160	+½			
356	230	-do- Vent	356	+3		3.8	28.6
93	68	Nthbrn Inc	92		8.7	9.3	17.0
386	249	O'seas Inv Tst	386	+8		1.0	
642	385	Pacific Assets	634	+9½	1.1	0.2	
540	187	Do Warrants	537	+10			
8750	7650	Personal Assets	8750	+75	190	2.7	51.7
187	100	RIT Cap Ptnr	187	+2	1.1	0.8	
127	108	River & Merc	124½	+½	9.2	9.2	12.4
465	350	Robeco	425			3.0	
495	346	Rolinco	430			1.8	
290	214	St Andrew Inv	290		7.5	3.3	39.0
172½	131	Scot American	172½	+1½		3.4	38.5
368	136	Scot Asian	368	+11			
1088	225	do Warrants	1088	+18			
91½	42½	-do- Eastern	90½			1.5	2.1
248½	183	Scottish	248½	+2½	4.9	2.5	∞
255	178	-do- Mrge	255	+5	4.0	2.0	66.2
118	71	-do- Value	118	+1½	1.8	1.9	∞
1734	1390	Second Allnce	1734	+15		2.8	41.6
203	74½	Secr Tst of Scot	107½	+2	3.2	4.0	33.9
170	109½	Selective Asset	170	+2	1.2	0.9	61.1
44	14	Sphere Inv	44		3.1	8.8	14.2
197½	112	TR Far East	197½	+4½		3.2	37.6
166½	126	TR City Of Lon	166½	+1		3.6	36.2
242	110	TR Pacific	242	+7	0.3	0.2	
41	17	TR Property	40½		0.0	2.8	42.7
135	47	TR Tech Inv	135	+1	1.7	1.6	50.1
307	146	TR Smlr Cos	307	+4		2.3	47.9
399	283	Temple Bar	399	+2	13.2	4.2	30.1
132½	69	Throgm Atlan E	132½	+3½	0.5	0.5	
82	54	Throgmorton	81½	+½	2.3	3.5	33.3
550	363	Throg Dual Cp	538	+3			
256	178	USDC Invest	256	+2	4.5	2.2	47.1
119½	76½	Value Inc Tst	119½	+½	4.0	4.2	30.1
925	542	Whitbread Inv	925		16.5	2.2	55.7
249	181	Witan	249	+3½	5.6	2.8	43.6
490	269	Airtours	490	+5		2.3	15.4
64	41	Ald Leis	42			8.9	13.7
466	194	Anglia TV	428			2.8	18.6
103	63	Baldwin	86		4.6	6.7	11.7
269	192	Barr & W 'A'	269		10.0	4.6	17.4
1265	900	Boosey Hwks	1155		22.0	2.4	17.3
158	90	Border TV	143	-6		3.2	12.7
16½	4	Brent Walker	6½	+½			
150	48	Bristol Scots	115				
9	2½	Buckingham Int	6				
282	67	Campari	69			8.7	15.9
330	171	Capital Radio	330	+2	5.7	2.2	∞
967	718	Carlton Comm	967	+21		2.4	22.8
348	158	Castle Comms	248			4.3	16.4
2930	1615	Central TV	2930	+20	39.0	1.7	31.9
124	61	Chrysalis	115		3.2	3.6	
679	470	Compass Gp	679	+2		2.4	16.7
350	175	Eurocamp	239	+2	9.7	5.1	9.6
1180	288	Euro Disney	358	-15		3.2	
8	1½	Euro Leisure	2½				
38½	18	Ex-Lands	36	+½		1.2	
390	245	Fairline Boats	310	+2	10.5	4.3	∞
378	232	First Leisure	286	+2	6.2	2.7	19.8
680	398	GWR Gp	675			1.7	∞
346	149	Grampian	229		6.5	3.5	15.4
22	4½	Greenwich Com	15				
109	19	HTV Group	106				47.1
76	30	Hi-Tec Sports	62			4.5	
12½	5½	Kunick	11½				
625	405	LWT Hldgs	625	+2		1.0	28.9
600	327	Man Utd	544	+5		4.5	22.0
48	7½	Northern	36	-1½			
148	59	Owners Abrd	81		3.9	6.0	6.5
77	33	The Pelican Gp	70	-1		2.0	16.4
180	55	Prism Leisure	180	+2		2.3	16.7
42	16	Quadrant Grp	39	+1			
405	274	Radio Clyde	405			3.0	17.8
208	132	Ramsdens (H)	207	+2		2.7	27.5
553	410	Scot TV	453	-1	10.3	2.9	22.3
68	37	Southern Radio	68	+3	1.2	2.3	∞
310	168	Stanley Leisure	310	+6	4.3	1.7	24.5
10	5½	Sunleigh	8				
145	115	Sunset & Vine	128		3.5	3.4	19.5
420	345½	Tanjong	345½			0.5	18.9
2½	1	Ticketing	2½				
117	84	Tottenham Hot	97			2.6	5.1
86	44	Trans World	85			1.2	31.0
520	274	Ulster TV	520	+2	12.0	2.9	15.9
113	62	Vardon	113		0.8	0.9	26.7
22	11	Wembley	17				
234	110	Yorkshire TV	151		12.0	9.9	4.6
120	83	Zetters Gp	113		8.0	8.8	12.8

MINING

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
5950	1800	Am Gold	5950	+100		3.6	30.2
1631½	1018½	Ang Am Coal	1631½	+68½		5.5	8.6
3150	1125	Ang Am	3150	+187½		2.1	27.8
33	8½	Anglo Pac Res	29½				
197	33	Blyvoors	184	-1			
46	18	Bracken	39	+6			
871	233	Buffels	795	-5		8.0	7.2
2½	1	Butte	2½	+½			
816	546	CRA	816	+14		2.5	28.1
47½	11	Cluff Res	36½	+½			
1612½	762½	De Beers	1487½	+37½		3.2	20.5
165	37½	Deelkraal	137	+14		2.1	15.8
96	7	Doornfontein	60				
913	388	Driefontein	849	-13		1.8	16.8
788	120	Durban	736	+3			
201	47	E Rand Gold	142	-3		7.5	4.4
175	35	E Rand Prop	104	+12			
65	16	Eastern Trans	55			4.5	11.8
604	117	Elandsrand	400	-8		3.0	9.8
1112	292	FS Cons	1112	+29		4.3	14.6
80	8	FS Dev	53				
1675	725	GFSA	1550	+100		2.5	26.8
134	62½	Gencor	134	+7		6.5	15.2
64½	35½	GM Kalgoorli	57½	+1		2.3	23.5
22½	5	Greenwich R 'A'	14				
187	49	Grootvlei	167	+17		6.0	10.5
360	78	Harmony	345	+2			
425	87	Hartles	375	+2		7.3	14.9
16½	8½	Inco	15				
1010	491	Impala Plat	919	+53		3.0	31.7
13½	6	Kenmare Res	10½	+½			
1196	332	Kinross	1196	+39		4.7	∞
913	319	Kloof	794	+32		3.0	11.2
137	25	Leslie	122	+3		8.5	∞
359	13	Loraine	308	-12			
950	620	Lydenburg	950			2.1	∞
123½	80	MIM	123½	+4		1.8	60.2
1488	820	Minorco	1422	+63		2.7	16.8
164½	91	Nth Bdkn Hill	157½	+½		3.0	25.9
2812½	612½	Orange Free	2750	+37½		6.0	22.2
813	607	RTZ	812	+22		3.0	22.9
212½	106½	Rand Mines	212½			5.1	∞
695	150	Randfontein	695	+3		5.0	10.4
228	115	Renison	228			1.9	23.6
1262½	850	Rustnbrg	1262½	+75		2.6	∞
725	191	St Helena	660	-10		3.6	14.1
2168	475	Southvaal	2130	b +5		2.6	39.0
119	18	Stilfontein	110			6.9	16.3
201	58	Unisel	149			4.4	∞
6600	1800	Vaal Reefs	6600	+100		3.3	11.9
730	154	Welkom	723	+23		5.9	22.7
640	26	Western Areas	592	+2		4.3	18.9
3150	587½	Western Deep	3137½	+96½		1.9	15.3
324	176	Warn Mining	304	-13		1.5	
1112	323	Winkels	1054	-4		3.6	∞
84	49	Zambia Copper	56	-1			
68	18	Zandpan	68			6.4	22.7

MOTORS, AIRCRAFT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
258	233	Abbey Panels	233				
135	95	Airflow Stream	115		3.0	3.3	11.1
153	78	Appleyard	140			4.6	
335	203	Bletchley Mtr	330			3.5	16.8
192	120	Bostrom	180		6.0	4.2	31.8
468	165	Br Aerospace	414	+11	7.3	2.2	
58	19½	Burndene	52	+1	1.7	4.3	∞
425	303	Caffyns	413		11.5	3.5	21.9
15	4½	Caverdale	14	+½			
143	98	Central Mtr	123			4.1	31.3
36	18	Cook (DC)	35			3.2	19.8
284	156	Cowie (T)	284		6.6	2.9	21.6
141	86	Dag Motors	135		5.7	5.3	24.4
155	102½	Davnprt Vern	145			3.5	18.3
330	155	ERF	278	+2	2.0	0.9	
145	92	European Mtr	139	+1		3.3	19.5
409	208	Evans Halshaw	408		11.4	3.5	62.9
290	211	FR Group	235			3.8	10.9
4393½	2843½	Ford Motor	4300	-18½			
3775	2143½	General Mtr	3775	+100		1.4	
75	38	Gowrings	60		2.0	4.2	
276	85	Henlys	226	+1	3.5	1.6	
1056	789	Honda Motor	900	+25		1.0	
36	15	Jacks (Wm)	36				
108	66	Jessups	86		4.5	6.5	
176	97	Kwik-Fit	163	+4½		2.7	23.0
451	281	Lex Service	450	+2		3.1	24.6
164	85	Lookers	164	+2	6.2	4.7	
197	126	Lucas	197	+3		4.4	
27½	21	Malaya Grp	25				
284	224½	Pendragon	261			3.1	21.4
190	101½	Perry Gp	176	+1		5.1	
190	108	Quicks Group	156			3.8	19.9
177	96½	Rolls-Royce	164	-1		3.8	
223	164	T & N	207	-1		0.6	29.5
263	163	Trinity Hldgs	263			2.6	24.6
175	125	Vardy (Reg)	163			3.2	22.8
255	121	Westland	255	+2	4.5	2.2	∞

NEWS, PUBLISHERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
198	103	Adscene	198		5.0	3.2	20.3
360	315	Black (A&C)	335		13.5	5.0	13.7
608	280	Blenheim Gp	310	+2		3.8	11.5
370	275	Bristol	367			4.1	33.1
£116½	7775	Daily Mail	£113			1.7	26.1
£116½	7700	Daily Mail 'A'	£112½			1.7	26.0
355	210	Dorling Kind	263			1.6	23.8
6350	4337½	Elsevier	6287½	-59½		1.5	21.3
426	322	EMAP	426			2.4	26.3
1525	873	Euromoney Pb	1450			3.3	25.5
264	170	Harrington K	170	-2	4.7	3.5	13.9
331	155½	Haynes Pub	331	+3		2.6	13.8
363	334	Hodder H'line	340		5.1	1.9	28.9
140	96	Home Counts	120		5.2	5.5	
161	30	Intl Bus Comm	161				23.3
14	6½	Int Cm & Data	13½				
435	240	Independent	410			3.1	22.1
580	395	Johnston Press	551		6.5	1.5	23.8
398	263	Metal Bulletin	338		8.2	3.0	23.9
186	88	Mirror Gp	169	-1			
515	297	News Corp	450	+4		0.3	
301	169	News Intl	274			0.6	16.9
618	342	Pearson	604	-1		2.5	32.8
675	510	Portsmth Sund	670			1.8	18.5
912	618	Reed Intl	894	-13		2.4	38.9
188	98	Southnews	188			1.6	34.8
171	90	Sterling Pubs	163	+3		2.4	19.8
489	328	Telegraph	489	+2		3.1	20.5
836	715	Thomson Corp	785	-10	30.1	4.8	39.2
437	313	Trinity Intl	436		9.0	2.6	26.7
39	21	Uotes Group	21				
658	480½	Utd Newspprs	657	-2		4.1	18.3

OILS, GAS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	26				25.3
61	33	Arcon Intl	36	-1			
71	41½	Ast Oil & Gas	59				
83	26	Aviva Pet	57				
16	3½	Beverley	8				19.5
223	145	Br Borneo	201		7.1	4.4	6.1
361½	276	British Gas	344	+5½	14.2	5.2	16.6
384	225	Br Petroleum	363	+2	8.4	2.0	28.5
2	1	Bula Resources	2	+½			
837	675	Burmah Castrl	837	+10		3.8	19.5
68	32	Cairn Energy	55	-1			7.9
318	223	Calor Gp	318	+2		4.7	17.4
60½	32½	Clyde Pet	47				
44	27	Coplex Res	30				
23½	10½	Edin Oil & Gas	17				
521	397	Enterprise	456	+8		4.4	29.1
88	26	Exp Co Louis	28				
34½	18½	Fairhaven Intl	22½	-½		4.8	8.0
10½	4	Fortune	4½				
67	45	Goal Pet	54		1.4	3.2	10.3
48	18	Gt Western Res	31				

PAPER, PRINT, ADVTG

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
181	104½	Hardy O & G	156	+1		0.8	14.5
46	18½	Kelt Energy	40				
195	97	LASMO	120	+1		3.4	24.3
103	63	-do- Units	68	-1	9.4	17.4	
24	2	Mid Scot Res	2½				
56½	34	Monument	55½				
9½	4	New London	4½				
33	21	Nth Sea Assets	29		1.0	4.3	10.0
42	27	Oil Search	42	+1			
19½	11½	Petroz	17½	+1½			
162	99	Ptrs Pet	154				
29½	18	Premier	22½				8.3
168	50	Prenclio	158			4.2	
410	290	Ranger	325			5.9	
7312½	5150	Royal Dtch Fl	7062½	-62½		4.3	17.5
4500	3600	Schlumberger	3887½	-12½		2.1	
62	47	Seafield	58				
727	515	Shell	723	+5	22.8	3.9	22.2
303	173	Sunrise Eng Sv	185				
41	15	Triton Europe	19	+7			
15½	0	Vilers Grp	14½				
208	135	Woodside	181	+3		1.9	
164	120	AG Holdings	164			4.0	14.9
424	249	API	424	-6	8.2	2.4	∞
259	144	Arjo Wiggins	239	-1		2.4	35.6
543	408	Abbott Mead	540		9.5	2.2	28.4
40	13	Aegis Gp	17½				
212	118	Aspen Comms	148			4.2	13.2
20	7	BBB Designs	18				
419	223	Bemrose	419	+5		3.5	19.3
30½	7	Birkdale	8½				
155	118	Bunzl	145		4.0	3.4	21.9
352	257	CIA Gp	352			1.6	22.2
130	91	Capital Inds	130			3.5	12.4
92	44	City of Lon	84			5.7	15.5
304	169	Cropper (Jmes)	304			3.2	13.1
95	51	Delyn Group	89			1.6	23.1
120	94	Dolphin Pack	105			4.5	5.4
87	42	Dudley Jenkins	77			5.0	17.5
16½	10½	Elswick	15½			2.5	17.1
75	41	Fairway Group	75		3.2	5.4	22.1
363	271	Ferguson Intl	363			4.3	16.4
137	92	Ferry Pick	137			5.1	37.0
197	74	Filofax	197	-3		1.0	25.3
20	10½	Fitch	11½				
154	69	Gibbon Lyons	141			4.6	15.9
295	205	Gold Greenless	206		9.4	5.2	18.3
41	17	Goodhead	33		0.0	0.3	∞
68	19	Hunterprint	25				
185	136	Intereurope	161			6.1	11.8
278	191	Jarvis Porter	273			2.2	25.5
32	15½	Lopex	32				
38½	26	MSH	35				
359	175	More O'Ferrall	359	+2	13.2	4.6	43.0
133	48	NMC Group	128	+4	2.7	2.7	19.8
233	66	Osborne & Little	230			2.8	25.3
525	455	Portals	514	+1		3.6	17.7
3½	½	Premier Hlth	3				
286	159	Quarto	286			2.5	17.6
347	270	St Ives Gp	326	+4		2.1	21.5
186	134	Saatchi	134	-1			
474	292	Sappi	464	+77		7.0	9.0
24	8½	Seville	18½	+½			
37½	14	Shandwick	22				
400	294	Smith David	400			3.1	21.0
295	206	Smurfit (Jeff)	286			1.8	6.9
105	45	Sorale	103		2.5	3.0	42.2
246	183	Star-Plus	210		8.4	5.0	18.7
28½	16½	Taylor Nelson	26½		0.3	1.6	22.0
125	38	VTR	125			3.8	18.8
106	40	WPP	91	-1		1.4	3.4
183	62	Wace	182			0.7	
265	203	Waddington (J)	244			4.1	18.3
418	270	Watmough	410			1.8	32.1
7	3	Wespore	3				
34	12	Whitney Mck	29				
98	55	Wyndeham	98			1.9	20.8

PROPERTY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
116	41	Allied Lon	109			4.0	28.2
47	35	Arcadian	36	-1			
16½	4½	Ascot Hldgs	6				
135	52	Asda	135	+1		2.0	14.2
152	88	Avonside	146		4.1	3.5	20.4
2637½	2062½	BCE	2300	+25			
690	396	Bilton	650		18.9	3.6	23.8
83	17	Bourne End	73			1.7	
241	150	Bradford	241	+4	5.9	3.1	24.4
23	5	Bredero	13	+½			
449	166½	Br Land	438	+3		2.1	39.7
250	140½	Brixton	235			4.5	18.6
98	42	Burford	97	+½		1.7	
190	99	Cap & Regnl	190			0.9	
230	120	Cardiff Prop	230			2.4	13.1
595	196	Chesterfield	595			11.5	2.4	42.6
42	12	City Site Ests	36				
35	12	Clarke Nickolls	31	-3			
348	285	Compco	285		12.9	6.0	61.8
53	34	Conrad Rbiar GS	44				
1465	818	Daejan	1458			2.3	18.0
65	9	Dares Estates	9				
130	53	Debenham Twsn	130			2.9	25.3
12	4	De Morgan	10				
180	76	Dencora	177		3.0	2.1	
666	263	Derwent Hldgs	664		8.7	1.6	
45	10	Development Sec	34½				
56	24	Dwyer	56				
400	170	Estates Agency	400			2.4	47.5
27	7½	Estates Gen	18				
216	132	Evans Of Leeds	215	+1		2.7	19.0
35½	11	Five Oaks	33½				
67	30	Fletcher King	66			1.0	1.9	43.4
515	276½	Frogmore	498			4.0	24.0
237	97	Grainger	229	+1	5.2	2.9	∞
233	116½	Gt Portland	227			4.4	21.7
18½	3½	Greycoat	18				
224	101	HK Land	222			2.9	28.2
84	35	Hambro Cntyw	80½	+4½	0.5	0.8	
422	233	Hammerson	413	-2	10.0	3.0	41.8
299	127	Helical Bar	298			2.1	10.7
36	19	Hemingway	36				
132	56	Herring Baker	60			3.7	7.8	15.1
153	133	Jermyn	138				
801	435	Land Sec	798	+6	23.1	3.6	23.8
114	73	Lon Merch Sec	108	+1	4.0	4.7	16.7
22½	8½	Lon & Metro	11				
565	315½	MEPC	548			4.6	38.6
9	5	McInerney A	6½				
165	90	McKay Secs	164			3.5	2.7	22.5
7½	2½	Markheath	2½				
81	12	Merivale Mre	80				
53	29	Moorfield Est	53				
1300	775	Mountview	1210	+5	22.0	2.3	12.5
176	112	Mucklow (A&J)	176			4.3	27.4
53	30	Olives Prop	50				
10½	1½	Ossory Est	1½				0.4
172	88	PSIT	167	+1	4.1	3.1	33.1
361	138	Peel	359		4.0	1.4	
16	4½	Power Corp	6½				
48	22	Property Trust	42				12.0
63	33	Raglan	40				
30½	11	Regalian	30½	+½			
140	110	Rowlinson Secs	140		1.5	1.3	17.5
50	16	St Modwen Prp	48		0.9	2.3	36.6
94	39	Savills	92			1.4	36.4
112	33½	Scot Met	103	+½		1.8	∞
118	39	Shaftesbury	118				
15½	5	Shield	11½				6.0
290	139½	Slough Estates	279			3.6	19.5
101	56	Southend Prop	98			3.1	
39	16	Stanhope Prps	25½				
229	114	Tops Ests	229	+4	2.1	1.2	
137	79	Town Centre	133	+1		3.2	23.8
98	43	Trafford Park	96			3.6	22.1
56	17	UK Land	56				
12	4	Union Square	9½				
309	180	Warner	293		10.4	4.4	26.8
219	168	Warnford	219	+1	7.5	4.3	15.9
8	2	Waterglade	2½				
95	34	Watts	90½				
84	40	Wood John Ds	84	+2			

SHOES, LEATHER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
32	11	Aunmagic	32	+1			
202	84	Headlam	202	+2		1.9	45.6
500	285	Lambert	315		13.2	5.3	7.7
100	44	Pinards	62	+1	1.5	3.0	17.7
30	20	Strong & Fisher	22		1.0	5.7	6.1
230	89	Stylo	230	+3		1.6	
66	53	UK Safety	57			5.7	1.9

TEXTILES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
521	408	Allied Text	519	+5	12.7	3.1	16.7
69	54	Beckman (A)	56	-1	3.5	8.0	∞
41	21	Bolton Gp	28				
188	141	Br Mohair	188	+5	8.5	5.7	17.6
53	15	Chartwell	38				
364	298	Claremont Ga	340		7.5	2.8	21.2
601	449	Courtauld Text	457	+6	13.9	3.8	12.5
53½	24½	Cupid	25				
248½	130	Dawson	137	+1		6.9	10.4
47	22	Drummond	35				
89	65	Faupel	70	-1		7.9	11.9
34	15	Foster (John)	25				
133	82	Gaskell	114		4.2	4.7	
236	156	Hicking Pntcst	236	+1		2.2	16.7
90	45	Jerome (S)	69	+1		0.4	
422	249	Lamont	399	+4	12.0	3.8	26.4
515	353½	Leeds	506		8.5	2.1	∞
64	15	Lister	53		0.1	0.2	
122	73	Lyles (S)	89			4.6	
215	89	Magellan	210	+1	1.4	0.8	
214	77½	Parkland	193			1.1	
102½	82	Readicut	99½	+2½		4.3	18.7
66	35	SEET	53				
147	72	Strdar	130			5.1	9.0
72	44	Stirling Gp	62½		1.9	3.8	17.3
51	35	Stoddard	36			5.2	33.5
312	250	Tomkinsons	275		11.5	5.2	∞
59	30½	West Trust	38	+1		8.9	
250	126	Yorklyde	249	+1		2.7	16.3

TOBACCOS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
567	407	BAT	565	+17½		4.2	16.9

TRANSPORT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
548	349	Assoc Br Ports	548	+3		2.0	
1067	707	BAA	1064	+16		1.9	26.4
461	249	Br Airways	458	+4		2.9	20.5
113	56	Clarkson (H)	109	+1	1.7	2.0	
563	332	Eurotunnel Uts	563	+23			
82	44	Fisher (James)	73		0.5	0.9	19.6
255	147	IoM Steam	245	+2		4.1	13.4
40	24	Jacobs (JI)	40	+1	0.5	1.6	
107	41	Lon O'Seas Frs	99			1.3	18.1
475	264	Mersey Docks	444			2.5	30.2
271	181	Natl Express	247			3.6	25.5
272	218	NFC	231			3.8	17.9
343	244	Ocean Group	331	-1		5.4	
73	40	Ocean Wilson	72		4.0	6.9	13.0
676	504	P & O Dfd	658	-2		5.8	35.7
194	127	P & O 5 1/2%	164	+1		4.2	
637	448	Powell Duffryn	637			4.4	20.2
235	117	Seacon	235	+2		2.9	14.8
164	112	Stagecoach	164	+6		2.9	20.0
81½	31½	TNT	77	+2			
825	624	Tibbet & Britten	825	+10	12.6	1.9	31.6
382	37	Tiphook	56				
298	227	TDG	284			4.2	9.4

WATER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
610	455	Anglian Water	598	-9		4.5	11.9
347	244	Mid Kent Hdgs	345			3.9	12.7
761	547	Northumbrian	728	-7		4.0	8.5
604	431½	North West	587	-7		4.7	9.7
632	439	Severn Trent	616	-2		4.4	9.5
685	454	Sthrn Water	675	-7		4.1	10.7
1605	1225	Sth Staffs	1525		48.5	4.0	10.9
657	465	South West	638	-5		4.8	10.5
598	454	Thames Water	581	-1		4.6	11.4
735	506	Welsh Water	710	-5		4.3	7.2
741	536	Wessex Water	738			3.8	11.6
630	473½	Yorkshire W	612	-7		4.5	10.2

BRITISH FUNDS

SHORTS (under 5 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
102⁷⁄₃₂	100⁹⁄₁₆	Treas 8½% 1994	100⁹⁄₁₆		8.48	5.27
109½	101½	Treas 14½% 1994	101½		14.27	5.18
109⁵⁄₁₆	102⁵⁄₁₆	Exch 13½% 1994	102⁵⁄₁₆		13.15	5.09
105⁵⁄₁₆	102⁵⁄₁₆	Treas 10% 1994	102⁵⁄₁₆		9.79	5.01
110⁵⁄₁₆	104⁵⁄₁₆	Exch 12½% 1994	104⁵⁄₁₆		11.94	4.98
105⁵⁄₁₆	103⁵⁄₁₆	Treas 9% 1994	103⁵⁄₁₆		8.70	4.96
111⁵⁄₁₆	107⁵⁄₁₆	Treas 12% 1995	107⁵⁄₁₆		11.19	4.95
98	94	Gas 3% 1990-95	98	+ ¼	3.06	4.62
109½	107⁵⁄₁₆	Exch 10¼% 1995	107⁵⁄₁₆		9.51	5.04
116½	113½	Treas 12¾% 1995	113½		11.22	5.06
120½	116⁵⁄₁₆	Treas 14% 1996	117⁵⁄₁₆		11.95	5.12
125½	121½	Treas 15¼% 1996	121⁵⁄₁₆		12.51	5.18
120½	115½	Exch 13¼% 1996	117⁵⁄₁₆		11.25	5.20
112½	108½	Conv 10% 1996	112⁵⁄₁₆	+ ⅛	8.91	5.35
122⁵⁄₁₆	118½	Treas 13¼% 1997	121⁵⁄₁₆	+ ⅛	10.89	5.46
114⁵⁄₁₆	110⁵⁄₁₆	Exch 10½% 1997	114⁵⁄₁₆	+ ⅛	9.19	5.49
110½	105½	Treas 8¾% 1997	110⁵⁄₁₆	+ ⅛	7.92	5.55
132⁵⁄₁₆	127⁵⁄₁₆	Exch 15% 1997	131⁵⁄₁₆	+ ⅛	11.39	5.66
114⁵⁄₁₆	109⁵⁄₁₆	Exch 9¾% 1998	114⁵⁄₁₆	+ ⅛	8.50	5.65
106⁵⁄₁₆	99⁵⁄₁₆	Treas 7¼% 1998	106⁵⁄₁₆	+ ⅛	6.83	5.58
106⁵⁄₁₆	101⁵⁄₁₆	Treas 7¼% B 1998	106⁵⁄₁₆	+ ⅛	6.83	5.60
102½	97⁵⁄₁₆	Treas 6¾% 1995-98	102		6.62	5.19
131½	125⁵⁄₁₆	Treas 14% 1998-01	131⁵⁄₁₆	+ ⅛	10.67	5.84
140⁵⁄₁₆	133⁵⁄₁₆	Treas 15½% 1998	140⁵⁄₁₆	+ ⅛	11.06	5.71
126½	118½	Exch 12% 1998	125⁵⁄₁₆	+ ⅛	9.53	5.82
116½	108⁵⁄₁₆	Treas 9½% 1999	116⁵⁄₁₆	+ ⅛	8.18	5.76

MEDIUMS (5 to 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
101⁵⁄₁₆	98½	Treas 6% 1999	101⁵⁄₁₆	+ ⅛	6.05	5.69
128½	120⁵⁄₁₆	Exch 12¼% 1999	128½	+ ⅛	9.55	5.89
121½	112⁵⁄₁₆	Treas 10½% 1999	121½	+ ⅛	8.65	5.82
121½	112⁵⁄₁₆	Conv 10¼% 1999	121½	+ ⅛	8.44	5.88
116⁵⁄₁₆	106	Conv 9% 2000	116⁵⁄₁₆	+ ⅛	7.74	5.83
136⁵⁄₁₆	125½	Treas 13% 2000	136½	+ ⅛	9.50	6.08
106⁵⁄₁₆	97⁵⁄₁₆	Treas 7% 2001	106⁵⁄₁₆	+ ⅛	6.89	5.97
122⁵⁄₁₆	109⁵⁄₁₆	Treas 10% 2001	122⁵⁄₁₆	+ ⅛	8.19	6.12
123⁵⁄₁₆	108½	Treas 9¾% 2002	123⁵⁄₁₆	+ ⅛	7.91	6.22
113⁵⁄₁₆	97⁵⁄₁₆	Treas 8% 2003	113⁵⁄₁₆	+ ⅛	7.04	6.08
127⁵⁄₁₆	109½	Treas 10% 2003	127⁵⁄₁₆	+ ⅛	7.86	6.22
129⁵⁄₁₆	116½	Treas 11½% 2001-04	129⁵⁄₁₆	+ ⅛	8.87	6.33
86½	67⁵⁄₁₆	Fund 3½% 1999-04	86⁵⁄₁₆	+ ⅛	4.07	5.23
105⁵⁄₁₆	97½	Treas 6¾% 2004	105⁵⁄₁₆	+ ⅛	6.42	6.09
125⁵⁄₁₆	105½	Conv 9½% 2004	125⁵⁄₁₆	+ ⅛	7.58	6.24
125⁵⁄₁₆	105½	Conv 9½% 2005	125⁵⁄₁₆	+ ⅛	7.56	6.29
143⁵⁄₁₆	124⁵⁄₁₆	Treas 12½% 2003-05	143⁵⁄₁₆	+ ⅛	8.70	6.48
111⁵⁄₁₆	94⁵⁄₁₆	Treas 8% 2002-06	111⁵⁄₁₆	+ ⅛	7.15	6.25
112⁵⁄₁₆	94⁵⁄₁₆	Treas 7¾% 2006	112⁵⁄₁₆	+ ⅛	6.88	6.29
136⁵⁄₁₆	118⁵⁄₁₆	Treas 11¾% 2003-07	136⁵⁄₁₆	+ ⅛	8.62	6.42
110⁵⁄₁₆	97⁵⁄₁₆	Treas 8½% 2007	110⁵⁄₁₆	+ ⅛	7.12	6.36
151⁵⁄₁₆	131⁵⁄₁₆	Treas 13½% 2004-08	151⁵⁄₁₆	+ ⅛	8.90	6.50
124⁵⁄₁₆	101½	Treas 9% 2008	124⁵⁄₁₆	+ ⅛	7.22	6.39

LONGS (over 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
115⁵⁄₁₆	92⁵⁄₁₆	Treas 8% 2009	115⁵⁄₁₆	+ ⅛	6.91	6.41
126⁵⁄₁₆	100½	Conv 9% 2011	126⁵⁄₁₆	+ ⅛	7.10	6.44
127⁵⁄₁₆	100⁵⁄₁₆	Treas 9% 2012	127⁵⁄₁₆	+ ⅛	7.05	6.43
94	70½	Treas 5½% 2008-12	94	+ ⅛	5.85	6.06
114½	89½	Treas 7¾% 2012-15	114½	+ ⅛	6.77	6.35
117⁵⁄₁₆	93⁵⁄₁₆	Treas 8% 2013	117⁵⁄₁₆	+ ⅛	6.80	6.41
159⁵⁄₁₆	125⁵⁄₁₆	Exch 12% 2013-17	159⁵⁄₁₆	+ ⅛	7.53	6.60
128⁵⁄₁₆	97⁵⁄₁₆	Treas 8¾% 2017	128⁵⁄₁₆	+ ⅛	6.83	6.41

UNDATED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
54⁵⁄₁₆	38½	War Ln 3½%	54⁵⁄₁₆	+ ⅛	6.46	
37½	27⁵⁄₁₆	Treas 2½%	37½	+ ⅛	6.71	

INDEX-LINKED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
136⁵⁄₁₆	131½	Treas IL 2% 1994	136⁵⁄₁₆			
204½	194⁵⁄₁₆	Treas IL 2% 1996	203½	- ¼	0.94	1.90
113½	105⁵⁄₁₆	Treas IL 4⅝% 1998	113½	- ¼	1.18	1.85
176½	159	Treas IL 2½% 2001	176½	- ⅛	2.10	2.48
172⁵⁄₁₆	155	Treas IL 2½% 2003	172⁵⁄₁₆	- ⅛	2.33	2.64
118½	105½	Treas IL 4⅜% 2004	118½	- ⅛	2.34	2.63
184⁵⁄₁₆	159½	Treas IL 2% 2006	184⁵⁄₁₆	+ ⅛	2.44	2.67
168	144	Treas IL 2½% 2009	167⁵⁄₁₆	+ ¼	2.62	2.82
175½	148⁵⁄₁₆	Treas IL 2½% 2011	175½	+ ¼	2.68	2.87
145⁵⁄₁₆	122⁵⁄₁₆	Treas IL 2½% 2013	145⁵⁄₁₆	+ ⅛	2.70	2.87
156½	130⁵⁄₁₆	Treas IL 2½% 2016	156½	+ ⅛	2.77	2.93
152½	124⁵⁄₁₆	Treas IL 2½% 2020	152½	+ ⅛	2.82	2.96
128⁵⁄₁₆	102½	Treas IL 2½% 2024	128⁵⁄₁₆	+ ⅛	2.81	2.94
128½	103½	Treas IL 4⅛% 2030	128½	- ⅛	2.84	2.96

Source: Finstat

▲ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ‡ Ex all; ‡ Ex capital distribution; — Figures or report awaited; ... No significant data.

Iarnród Éireann – Irish Rail

Iarnród Éireann is an operating subsidiary of Corás Iompair Éireann, Ireland's national transport authority. The Company is charged with the responsibility for the operation, maintenance and development of the National Railways throughout the Republic of Ireland. It is also responsible for the management and development of the highly successful Rosslare Harbour. The Company operates a substantial Catering Division providing services throughout Ireland. An investment programme involves over £285 million of expenditure and will establish Ireland as an integral part of a high speed European railway network.

The Company now seeks to strengthen its Senior Management Team. Each position reports to the Managing Director and will be responsible for a significant portion of the Company's current and developing activities. The positions will be based in Dublin.

Transportation Director (Ref: IRO1)

The Job

The development and operation of traditional and innovative customer focused rail based services. The position also includes responsibility for the management of Rosslare Port and the Catering Division.

Engineering Director (Ref: IRO2)

The Job

The provision and maintenance of the physical infrastructure and equipment that will permit the Company to cost-effectively and safely meet customer service requirements. The position spans civil, mechanical, signal and electrical and project engineering.

Chief Finance Officer (Ref: IRO3)

The Job

To exercise financial control over and to contribute to the financial strength and management of the Company to ensure that it achieves its short and long term financial objectives. Investment appraisal responsibility is a key aspect of this job. The position spans the Company Secretarial and Administration functions.

Each successful candidate will:

- have gained at least 10 years experience in a senior management role, ideally within the transport sector.
- possess a track record of success built upon functional expertise, sound commercial judgement and excellent interpersonal skills.
- possess appropriate professional qualifications.

Rewards:

- These are key appointments and as such carry an attractive remuneration package.

Iarnród Éireann – Irish Rail is an Equal Opportunities Employer.

Applications quoting the appropriate reference number should be addressed in strictest confidence to:

Eanna Johnson, Director, Deloitte & Touche,
Deloitte & Touche House, Earlsfort Terrace, Dublin 2, Ireland.

Closing Date for Applications: 21 January 1994.

Deloitte & Touche
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Iarnrod Éireann is an operating subsidiary of Corás Iompair Éireann, Ireland's national transport company and is an Equal Opportunities Employer

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Please send full personal and career details, including current remuneration level and daytime telephone number, in confidence to Adrian Edgell, Coopers & Lybrand Executive Resourcing Limited, 9 Greyfriars Road, Reading RG1 1JG, quoting reference AE886 on both envelope and letter.

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Mr Julian Henchley, Chairman
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UNIJET

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European Recruitment Manager,
Litchfield Associates N.V.,
825A Kruisweg, 2132 NG Hoofddorp.
The Netherlands.
Fax: 31-2503-26737

Quote the following refence on envelope and CV:
ID REF: REC ST 2693

APPOINTMENTS also appears on Page 33



Spielb

TOP TEN FIL

1 Jurassic Park
2 The Bodyguard
3 The Fugitive
4 Home Alone 2 — Lost in New
5 Indecent Proposal
6 Bram Stoker's Dracula
7 Cliffhanger
8 Sleepless in Seattle
9 A Few Good Men
10 Sister Act

هكذا من الأصل



MUSIC page 30
Why the BBC wants you to hear almost 100 radio broadcasts made by Benjamin Britten

ARTS

TELEVISION page 31
How an earnest, Beatle-cut presenter named Tony Bilbow helped change TV history



CINEMA: **Geoff Brown** on Poliakoff's ultimately disappointing *Century*; and the hits and misses of the box-office year

Grey matter in search of a heart

I have good news and bad news. The good news is that we end the year with the release of an interesting British film, *Century*, a prickly period piece from Stephen Poliakoff, designed to puncture the gilded charms of the world according to Merchant Ivory.

The script had been brewing since the late 1980s, but the incest drama *Close My Eyes* understandably beat it to the starting gate. On the back of that success, enough finance was finally attracted for this multi-layered drama about science, morality and the sins of the future century (the film is set in 1900).

With many associates from *Close My Eyes* around him, Poliakoff plunged into action and shot his quirky, ambitious script in 36 days.

The bad news is that *Century* does not work. So many ideas are whirling round the writer-director's head; so few of them reach out and grab the audience's lapels.

The central character, played by Clive Owen, is an ambitious young doctor at Charles Dance's medical research institute. At first Dance takes him under his wing; but once Owen finds that his mentor stifles research on insulin and clumsily sterilises London's poor on eugenic principles, the star pupil goes on the attack.

There is a woman in the case, of course (Miranda Richardson). There is also a father (Robert Stephens, at his fruitiest), a Romanian émigré who landed in Scotland and nobly ignores the gentry's racist slurs and anti-Semitism.

In *Century*, Poliakoff's years as a playwright fail him, for he rarely shapes his proliferating themes into a forceful dramatic pattern. Despite his concern with the contemporary relevance of the issues at stake, we remain distant observers of the characters' battles, not participants.

Visually, too, there is disappointingly little to chew on. In *Close My Eyes*, set in a sweltering yuppie summer, the photography imaginatively crystallised a mood, a place, a time. Here, Poliakoff's cameraman Witold Stock trains his lens on Victorian brick corridors, tailored finery, smudge-faced gypsies: sights that may individually intrigue, but never build to suggest the dawn of a strange, exciting new world.

Century, faults duly acknowledged, valiantly tries to leap from the rut and stimulate the grey matter. **Another Stakeout**, directed by John Badham, causes no brain strain and positively hugs the rut, content to trot out the same mix of silly comedy and police action that pleased many punters in *Stakeout*, six years ago. The time when John Badham movies had a sharp edge seems to have vanished for good.

In their new assignment, Richard Dreyfuss and Emilio Estevez, the bantering odd couple of Seattle detectives, take up residence next to the bosom chums of a mob trial witness who mysteriously went missing. Their cover? They are father and son, renting the house for a vacation along with shrill, domineering assistant district attorney Rosie O'Donnell and her rottweiler: just a normal American family.

One sequence, at least, deserves anthologising. To cement their pose and allow time for snooping around next door, they invite the neighbours over for dinner. Jokes and sight gags are timed to perfection as the bemused guests tackle the likes of penguin hors d'oeuvres and a meatloaf shaped like an armadillo.

Once the stakeout team shift into action, however, the quirks vanish, and the characterisations in Jim Kouf's script are too shallow to make the outcome of the plot matter all that much. Like so much formula product, *Another Stakeout* may scrape by with audiences eager for a noisy night out; but it only reveals the dispiriting acceptance of low Hollywood standards by film-makers, actors and viewers alike.

John Turturro never falls into that trough in *Mac*, a promising directorial debut for the off-beat star of *Barton Fink*. Written by Turturro and Brandon Cole, *Mac* began life as a play more than ten years ago, and a theatrical quality still clings to this turbulent portrait of three Italian-American brothers in 1964, constructing houses in the New York borough of Queens.

Turturro himself takes the lead: without an outside director to flag him down, he harangues the camera and acts fortissimo during his many tantrum scenes. Yet, for all the rough edges, this is a film with a heart and soul, and Turturro makes these people matter.

He is helped by knowing who they are. His own father worked as a carpenter, and the sympathy he shows for these working Joes with a dream, struggling to set themselves up, away from their cheap-skate Polish boss, is something that cannot be faked.

For fellow actors, Turturro picked friends, colleagues and his own wife, Katherine Borowitz; although the showiest female turn comes from Ellen Barkin as a beatnik sprite who covers her naked body with piece upon piece of brown bread.

As director, Turturro avoids explicit visual flourishes, and lets the dialogue sing much as it did in the heroic days of Clifford Odets and the Paddy Chayefsky of *Marty*.

For all the camera's fast, roving eye, this is old-fashioned cinema, saluting past concepts like manual work, craftsmanship and the common man. It almost deserves a preservation order.

Century
Odeon Haymarket
15, 114 mins
Disappointing Stephen Poliakoff drama

Another Stakeout
Odeon Leicester Square
PG, 109 mins
Inflated bundle of comedy and action

Mac
Screen on Baker Street
18, 118 mins
John Turturro salutes the common man



Charles Dance as the medical researcher with unorthodox views — to say the least — about medicine and research in Stephen Poliakoff's *Century*





Stars of the year — Harrison Ford as *The Fugitive* and a brace of razor-toothed people-eaters from *Jurassic Park*

Spielberg first, art nowhere

Our film critic's Top Ten differs in almost every respect from the public's

The end of another year brings the usual rash of Top Ten lists. The trade paper *Screen International* is one that has calculated the ten biggest-grossing films released in Britain during 1993. Every one in its list, predictably, is American — as are the ten on the MRIB list printed below; only the names differ. But, in each case, *Jurassic Park* sits head and shoulders above the rest, with 16.5 million spectators and a box-office take of £46.5 million.

The others, in descending order of profitability on the *Screen International* list, are *The Bodyguard* (nearing £16.8 million), *Home Alone 2*, *The Fugitive*, *Indecent Proposal*, *Bram Stoker's Dracula*, *Cliffhanger*, *Sleepless In Seattle*, *A Few Good Men*, and Disney's *The Jungle Book*.

Just one of these makes my own personal Top Ten. **The Fugitive**: a Hollywood blockbuster that set the pulses racing without losing the characters among stuntmen and special effects.

Its companions, in no particular order, are *The Piano*; Claude Sautet's *Un Coeur en Hiver*; Michael Haneke's thought-provoking *Benny's Video*; *Naked*; *Raining Stones*; *Groundhog Day* (far and away the year's brightest comedy); Alan Rudolph's cryptic, magical *Equinox*; Derek Jarman's unique minimalist experience *Blue*, and Victor Erice's beautiful *The Quince Tree Sun*. If the time lag between festival screenings and commercial distribution were not so great, some of the titles might be elbowed out by *The Age of Innocence* or *Short Cuts*.

Critics and mass audiences, it would appear from this, take different paths. Apart from *The Fugitive* and *Groundhog Day*, no films in my list have achieved wide distribution throughout Britain. *Benny's Video*, the year's most intelligent comment on the links between videos and child violence, enjoyed a miserable few weeks at the ICA; while the cinema run of *Blue* was cancelled when the Camden Parkway in London abruptly closed. I castigated *Jurassic Park*, the year's main attraction, as "a cynical assemblage of rousing thrills, cheap laughs and heartwarming sighs ... a scrappy, B-movie tale ... blown out of all proportion". For all its exuberance and zany humour, *Aladdin*, the current delight, left me in a scarcely better mood.

Why the gulf? And does it matter? Critics are not, I submit, insensible to popular taste. But, in an age when Hollywood's big films arrive pre-sold, wrapped up in hype and merchandise, someone has to stop being the pliant consumer, and try to judge exactly what is being consumed. Otherwise, a critic merely becomes a press officer in disguise. And, when so much cinema that lands on these shores keeps to Hollywood's straight and narrow, it is extra important for critics to encourage diversity, and suggest other ways of spending £5 and more than staring at Sylvester Stallone's chest. Happy, discriminating viewing for 1994.

TOP TEN FILMS OF 1993

1	Jurassic Park	UIP
2	The Bodyguard	Warner
3	The Fugitive	Warner
4	Home Alone 2 — Lost In New York	Twentieth Century Fox
5	Indecent Proposal	UIP
6	Bram Stoker's Dracula	Columbia Tristar
7	Cliffhanger	Guild
8	Sleepless In Seattle	Columbia Tristar
9	A Few Good Men	Columbia Tristar
10	Sister Act	Buena Vista

Compiled by MRIB

TOP TEN VIDEO RENTALS OF 1993

1	Sister Act	Touchstone
2	The Bodyguard	Warner
3	Universal Soldier	Guild
4	Under Siege	Warner
5	Lethal Weapon 3	Warner
6	Single White Female	Columbia Tristar
7	Home Alone 2 — Lost In New York	FoxVideo
8	Patriot Games	CIC
9	A Few Good Men	Columbia Tristar
10	The Last of the Mohicans	Warner

Compiled by MRIB

Hail to the chief — on a grain of rice

Americans love their top men, and will go to great lengths to prove it

Giggles are rarely heard in the National Portrait Gallery in Washington, but an exhibition, "To The President: Folk Portraits By The People", is a lighthearted glimpse at bizarre portraits that have inundated presidents from an adoring public.

Alas, adoration does not make the artist and although sincere, most of the works are described by the gallery as being "in doubtful taste".

Standing guard at the doors to the exhibition is Franklin D. Roosevelt depicted as a giant papier mâché sphinx, with a wide grin and customary cigarette. The mock stone sculpture alludes to Roosevelt's sphinx-like silence about his intentions to run for an unprecedented third term in office, and was used in a skit at a banquet he attended in 1939.

Roosevelt's face was also crafted from a Second World War artillery shell and carved, alongside his wife Eleanor's, on a tobacco pipe.

What, however, would possess someone to spend hours carving the head of Herbert Hoover out of a tiny rubber on the end of a pencil — and then send it to him? All that work and artistry for a standard thank you letter and myopia.

Five pianos graced the White House when the music-loving Harry Truman was in power, and a wooden caricature has Truman hammering away at the keyboard.

A fabric figure of a smiling Truman has the president looking somewhat like Dennis Norden, sporting a spotty bow-tie and clutching a fishing rod. Alongside sits a carved and painted coconut head, complete with Truman's white teeth and round glasses.

Americans are not the lone contributors of laborious gifts. One Frenchman devoted 350 hours to putting together 6,000 French stamps to resemble Dwight Eisenhower. An Indian woman portrayed Ike by hanging rows of beads vertically from a mahogany frame.



Jimmy Carter made up of American images, ranging from his boyhood home to the Statue of Liberty, by Octavo Ocampo

The display shifts to a somewhat iconoclastic mood for John F. Kennedy. True hero-worship is evidenced by the intricate painted mosaic of egg shell and a gleaming portrait of ribbons sewn together. Even a peach stone has an inscription to JFK and his portrait is enfolded in swirls of foliage.

Poor Richard Nixon was not so lucky. Depictions of him are cumbersome and ugly: his hair and eyebrows are thickly painted and his hands and feet are oversized and clumsy. A stiff Nixon puppet stresses his awkward gestures during speeches. His large mouth is agape and his bulging eyes are vacant.

Visitors press their noses against the glass to peer at a likeness of Nixon on a grain of rice that is remarkably accurate, as is a black-suited matchstick portrait.

As therapy for chronic arthritis, an elderly man from South Dakota made a valiant effort to carve a bust of Jimmy Carter with a chain saw. Carter the peanut farmer is mocked as a nutcracker and as a huge papier mâché peanut, both made by school children, but an ingenious representation of the man from Plains by the Mexican artist Octavo Ocampo had him in a more sympathetic light, as the synthesis of a myriad of American images ranging from his boyhood home to the Statue of Liberty.

Considering the awful ridiculing of Ronald Reagan for his knack of avoiding pressure and crises, depictions range merely from the glossy to the glamorous. A one-inch button portrait is exquisitely painted, while an acrylic fingernail with the president painted in oils was sent to Nancy Reagan.

Both George and Barbara Bush are treated kindly — as Santa Claus figures. Bush the sportsman is seen fishing in one cartoon and teeing off in a copper sculpture.

The centrepiece of the exhibition is a portrait of Bill Clinton, but it is uninspiring. He is shown in an old suit, slumped awkwardly on a kitchen chair with an air bag for a head. He has way to go before becoming a Sphinx.

SARAH HARTLEY



LONDON

BEAUTY AND THE BEAST: A new musical version of this well-loved story is adapted by Andy Rashleigh and scored by Alasdair Nicolson, the winning team who created *Pinocchio* last year. The audience is invited to dress as their favourite character during shows the weekend of January 8 and 9.
Unicorn, Arts Theatre, Great Newport Street, WC2 (071-836 3334). Today, 2.30pm, tomorrow, 11am and 2.30. Jan 2, 2.30 and 6pm. No perf Jan 1 or 3.

PUPPET THEATRE BARGE: A Christmas treat uses favourite episodes of Brer Rabbit, including a new seasonal adventure. Authentic carved marionettes, lighting and specially composed music are said to make the tales a treasure for children and adults.
Little Venice, Blomfield Road W9 (071-249 6876). Daily to Jan 3, 3pm; plus Jan 8, 9, 15 and 16 at 3pm

TWO WIDOWS: Smetana's drawing room comedy, directed by David Pountney for **ENO**, is an opera rich in wit and compassion. With Anne-Marie Owens as Aneska, Marie McLaughlin as Karolina, David Rendall the suitor and Donald Adams the comic gamekeeper.
Coliseum, St Martin's Lane, WC2 (071-836 3161). Tonight, 7.30pm. [S]

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

ELSEWHERE

CANTERBURY: Will Snow White remain ever young in the forest? Will her prince find her before the evil queen? Join Simon Perry and Natalie Imbruglia to find out if fairytales really can come true
Marlowe, The Friars (0227 787246). Today, 2pm and 7pm, tomorrow, 11am and 2.30pm, Jan 1 2pm and 7.30pm; Jan 2, 3 and 4: 2pm and 7pm [S]

SCARBOROUGH: Opening night for Tim Firth's fourth play for Ayckbourn's theatre: set in a food warehouse during the night shift, **The End of the Food-Chain** is described as "a comedy with a dark chocolate centre".
Stephen Joseph Theatre in the Round (0723 370541). Tonight, 7.30pm. Then Tue-Sat, 7.30pm. Until January 22. [S]

NEWCASTLE: Bobby Davro stars as Silly Billy and Gladiators' Cobra as the Ringmaster in **Goldilocks and the Three Bears**. Hiss and boo at your peril!
Theatre Royal, 100 Grey Street (091-232 2061). Today and tomorrow, 2pm and 7pm, Jan 1, 1pm, 4pm and 7pm; Jan 3, 2pm and 7pm. [S]

OLDHAM: Cast away and sing along with Ian Kelsey as **Robinson Crusoe**, Sara West as Girl Friday and Earl Grey as the Dame.
Coliseum, Fairbottom Street (061-624 2829). Today, tomorrow and Jan 3: 2.30 and 7pm. Until Jan 15. [S]

LONDON GALLERIES

Barbican: The London Group (071-638 4141) ... **British Museum**: Deities and Devotions: Hindu art; Kawanabe Kyosai (071-636 1555) ... **Festival Hall**: Bruce Chatwin's Photographs (071-928 3002) ... **National Portrait Gallery**: The Portrait Now; Thomas Eakins (071-306 0055) ... **National Gallery**: Ken Kiff (071-839 3321) ... **Royal Academy of Arts**: Drawings from the J. Paul Getty Museum (071-439 7438) ...
Serpentine: Richard Wentworth (071-402 6075) ... **Tate**: Writing on the Wall: women artists; Ben Nicholson; Turner's Vignettes (071-887 8008) ...
Victoria & Albert: Gates of Mystery: Russian icons; 150 Years of the Christmas Card (071-938 8500).

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◩ Some seats available
□ Seats at all prices

□ **ASPECTS OF LOVE**: Andrew Lloyd Webber now has six musicals running concurrently as this one returns for a short revival. Not one of the best.
Prince of Wales, Coventry St, WC2 (071-839 5972). Mon-Sat, 7.45pm, mats Wed and Sat, 3pm. Until Jan 15

□ **THE BFG**: Roald Dahl's Big Friendly Giant makes his seasonally festive call on London.
Albery, St Martin's Lane, WC2 (071-867 1115) Mon 7pm, Tue-Fri, 2pm and 7pm; Sat 11am, 2.30pm, 7pm.

■ **CAROUSEL**: Tuneful and cleverly set Rodgers and Hammerstein has the familiar mixture of the perceptive and the maudlin
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399) Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm [S]

◩ **A CHRISTMAS CAROL**: Patrick Stewart plays 39 characters in this solo performance of the Dickens tale. Highly acclaimed on Broadway.
Old Vic Mon-Sat, 7.30pm (no perf Jan 3): mats Jan 1, 4, 6, 8 at 2pm, Sunday Jan 2, 4pm. Until Jan 8.

□ **JANE EYRE**: Alexandra Mathie and Tim Pigott-Smith in the well-known romantic melodrama. Fay Weldon adapts, Helena Kaut-Howson directs.
Playhouse, Northumberland Ave, WC2 (071-839 4401). Mon-Sat 7.45pm, mats Thurs and Sat 3pm [S]

□ **THE IRON MAN**: Peter Townshend's disappointing rock opera based on Ted Hughes's modern fairytale and nowhere near as thrilling.
Young Vic, 66 The Cut, SE1 (071-928 6363) Mon-Sat, at various times. (1.30pm, 2.30pm, 7pm) Dec 31: 2.30pm; Jan 1, 7pm

■ **MACBETH**: Derek Jacobi and Cheryl Campbell play the hell-hound and his dam in Adrian Noble's new production.
Barbican, Barbican Centre, EC2 (071-638 8891) Tonight, 7.15pm [S]

■ **MADNESS OF GEORGE III**: Nigel Hawthorne's award-winning performance of blasted, resilient monarchy. Limited performances only.
National (Lyttelton), South Bank, SE1 (071-928 2252). Tonight, 7.30pm [S]

■ **ME AND MAMIE O'ROURKE**: French and Saunders in wretchedly lightweight US play about lesbian fantasies.
Strand, Aldwych, WC2 (071-930 8800) Mon-Thurs 8pm, Fri, Sat 6pm and 8.45pm.

◩ **MEDEA**: Diana Rigg returns to the West End in Euripides's tragedy of a woman's revenge. Directed by Jonathan Kent.
Wyndham's, Charing Cross Road, WC2 (071-867 1116) Mon-Fri, 8pm; Sat, 8.30pm; mats, Sat 5.30pm

□ **MOONLIGHT**: Ian Holm and Anna Massey in the West End transfer of Pinter's play: a sour civil servant, unmourned by his family, rages against his approaching death
Comedy, Panton St, SW1 (071-867 1045) Mon-Sat, 8pm, mats Wed, 3pm and Sat, 5pm. Closes Jan 1

□ **OLEANNA**: Power, politics and punishment at an American university. Great performances by David Suchet and Lia Williams in Harold Pinter's production of David Mamet's play
Duke of York's, St Martin's Lane, WC2 (071-836 5122). Mon-Sat, 7.30pm; mats Thurs, 3pm and Sat, 4pm. [S]

□ **PETER PAN**: Black Light Theatre of Prague premiere their latest show using live actors, puppets and flying objects. Barrie's fairytale sounds a natural subject
Sadler's Wells, Rosebery Avenue, EC1 (071-278 8916) Starting times vary. Until January 8. [S]

□ **PIAF**: Elaine Paige in powerful voice as the Parisian sparrow. The play itself is rather less than marvellous
Piccadilly, Denman Street, W1 (071-867 1118). Mon-Sat, 8pm; mats Wed (Lorraine Brunning) and Sat 3pm.

□ **RELATIVE VALUES**: Susan Hampshire, Sara Crowe and Alison Fiske head a strong cast in Coward's snobbish but clever comedy. Tim Luscombe directs.
Savoy, Strand, WC2 (071-836 8888). Mon-Sat, 7.45pm; mats Wed and Sat, 3pm. Extra mat today, 3pm; no perf Dec 31. [S]

□ **THE SCHOOL FOR WIVES**: Ian McDiarmid plays Arnolphe with Emma Fielding as his ward Agnes, heading a strong cast in Molière's comedy.
Almeida, Almeida St, N1 (071-359 4404) Mon-Sat, 8pm; mat Sat, 4pm. No perf Dec 31-Jan 3 inclusive. [S]

◩ **SHE STOOPS TO CONQUER**: Donald Sinden, Miriam Margolyes and David Essex in Peter Hall's revival of the evergreen Goldsmith comedy.
Queens, Shaftesbury Avenue, W1 (071-494 5041). Mon-Sat, 7.30pm; mat Sat, 2.30pm. [S]

THE THIRD POLICEMAN: Adapted by Ridiculusmus from Flann O'Brien's weird novel and praised at Edinburgh. Lighting provided by bicycle lamps.
BAC 2, Lavender Hill, Battersea, SW11 (071-223 2223). Tue-Sat, 8.30pm, Sun 6.30pm. Until January 16.

□ **THE TWO GENTLEMEN OF VERONA**: The sparkle has faded from David Thacker's touring production, in London for one month.
Theatre Royal, Haymarket, SW1 (071-930 8800). Mon-Sat, 7.30pm; mats Wed and Sat, 3pm. Extra mat Dec 30 at 3pm. Until Jan 15

□ **WILDEST DREAMS**: Ayckbourn mixes hilarious despair with grim laughter as fantasy-game addicts come to grief.
Pit, Barbican Centre, EC2 (071-638 8891). Tonight, 7.15pm [S]

■ **WIND IN THE WILLOWS**: Back for the really and truly last time, but running until March. Desmond Barrit as Mr Toad.
National (Olivier), South Bank, SE1 (071-928 2252). Tonight, 7.15pm [S]

Ticket information supplied by Society of West End Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

DESPERATE REMEDIES (15): Artless, exhausting high camp from New Zealand: a period tale of love and deceit. Stewart Main and Peter Wells direct.
MGMs: Fulham Road (071-370 2636) **Haymarket** (071-839 1527) **Tottenham Court Road** (071-636 6148) **Odeon Swiss Cottage** (071-586 3057) **Warner** (071-439 0791)

KING OF THE HILL (12): Astute and touching memoir of a Depression childhood, directed by Steven Soderbergh from A.E. Hotchner's book. With Jesse Bradford and Jeroen Krabbé
Gate [S] (071-727 4043) **MGM Shaftesbury Avenue** (071-836 6279)

LATE SPRING: Moving portrait of a father and his dutiful daughter, from the Japanese master Yasujiro Ozu, made in 1949. Part of an Ozu season.
Renoir (071-837 8402)

◆ **A PERFECT WORLD** (15): Kevin Costner's criminal on the run with a kidnapped child, and Clint Eastwood in pursuit. Thoughtful if overstretched drama; Eastwood also directs.
Barbican [S] (071-638 8891) **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** [S] (071-434 0031) **Notting Hill Coronet** [S] (071-727 6705) **Warner** [S] (071-437 4343) **UCI Whiteleys** [S] (071-792 3332).

CURRENT

◆ **ADDAMS FAMILY VALUES** (PG): A new baby causes chaos in America's most macabre household. Overblown sequel, with good stretches. With Raul Julia, Anjelica Huston, director, Barry Sonnenfeld
Empire (071-497 9999) **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Trocadero** [S] (071-434 0031) **Screen/Green** (071-226 3520) **UCI Whiteleys** [S] (071-792 3332)

◆ **ALADDIN** (U): Disney's brash Arabian cartoon does not match expectations, though Robin Williams' Genie is fun. Directors, John Musker, Ron Clements
Barbican [S] (071-638 8891) **MGMs: Chelsea** (071-352 5096) **Oxford Street** (071-636 0310) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426-915683) **Marble Arch** (0426 914501) **Swiss Cottage** (0426 914098) **UCI Whiteleys** [S] (071-792 3332)

◆ **THE FUGITIVE** (12): 1960s television series roars back to life with Harrison Ford as the fugitive trying to clear his name. With Tommy Lee Jones; director, Andrew Davis.
MGMs: Oxford Street (071-636 0310) **Trocadero** [S] (071-434 0031) **UCI Whiteleys** [S] (071-792 3332) **Warner** [S] (071-437 4343)

◆ **MUCH ADO ABOUT NOTHING** (PG): Fast-food Shakespeare from Kenneth Branagh, with rollicking actors, clearly-spoken verse, but little film finesse. Emma Thompson, Denzel Washington, Michael Keaton.
MGM Panton Street (071-930 0631) **Odeon West End** (0426 915574)

◆ **THE PIANO** (15): Jane Campion's magnificent tale of repression and desire in mid-19th century New Zealand. With Holly Hunter, Sam Neill, Harvey Keitel.
Lumiere (071-836 0691) **MGMs: Fulham Road** (071-370 2636) **Tottenham Court Road** (071-636 6148) **Plaza** (071-497 9999) **Screen/Baker** (071-935 2772) **Screen/Hill** [S] (071-435 3366) **Warner** [S] (071-437 4343) **UCI Whiteleys** [S] (071-792 3332)

THE REMAINS OF THE DAY (U): Life and lost chances of an English butler. Merchant Ivory's immaculate if chilly account of Kazuo Ishiguro's novel with Anthony Hopkins, Emma Thompson
Curzons: Mayfair (071-465 8865) **West End** (071-439 4805) **Odeons: Kensington** (0426-914 666) **Swiss Cottage** (071-586 3057)

◆ **THE SECRET GARDEN** (U): Polished version of Frances Hodgson Burnett's classic; a confident mainstream debut for director Agnieszka Holland. With Kate Maberly, Maggie Smith.
MGM Fulham Road (071-370 2636) **Minema** (071-235 4225) **Warner** [S] (071-437 4343)

◆ **SLEEPLESS IN SEATTLE** (PG): Meg Ryan makes a long-distance play for widower Tom Hanks. Smart but indulgent romantic comedy. Writer-director Nora Ephron
MGMs: Baker Street, today only (071-935 9772) **Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426 915574)

Let us hear the best of Britten



The composer as performer: Benjamin Britten at the piano (with Marion Harewood), playing with the Amadeus Quartet at Aldeburgh in 1952

Nicolas Soames reports on a legal dispute which is depriving audiences of a wealth of fascinating recordings by Benjamin Britten

Between 1956 and 1972, Benjamin Britten made nearly 100 broadcasts for the BBC demonstrating his unique talents as composer, pianist and conductor. They include the premieres of the three parable operas as well as recitals with Peter Pears and others made during the prime of Britten's life.

For the past two decades, the tapes have been locked in the archives, wheeled out only occasionally for a special feature or radio concerts. Now, two decades after his death, the BBC wants to see them released on CD and put on general release, regarding the tapes as important historical documents.

But this is being opposed by Decca, the record label which, in a move far-sighted for its time, maintained an exclusive contract with Britten from the 1950s, and has recently released its own edition of Britten material in a mid-price CD series. The company argues that because it had an exclusive contract with the composer, no broadcasts may be issued on CD.

The BBC claims that its contracts with the composer did not specifically exclude release of the tapes as commercial recordings at a future date and that therefore it is free to do so. However, this has never been tested in court. Now the BBC's licensing wing, BBC Audio International, in conjunction with the Britten-Pears Will Trust and the Britten Estate, has served a writ on Decca which claims that the "exclusivity" clause is a "restraint of trade" under EC law.

The issue has wide-ranging implications for radio archives within the EC as a whole, but particularly in the UK where other record labels, such as EMI, have also tried to protect their "exclusive" artists of the past, such as Sir John Barbirolli.

As far as the Britten side is concerned, the tapes should be released. "They are, without question, of very great interest," said the composer Colin Matthews, a trustee of the Britten-Pears Will Trust. He points out that the appendix to the writ served on Decca contains over 250 works. They include piano duets with Richter and Clifford Curzon, Schubert lieder recitals with Peter Pears, and many performances with Britten's close friend, the cellist Mstislav Rostropovich. There are also piano quartets with Britten at the keyboard, including works by Frank Bridge, Britten's teacher; and numerous broadcasts of Britten as conductor, directing Mozart symphonies with the ECO; and the first British performance of Shostakovich's Symphony No 14 with Galina Vishnevskaya and Mark Rezhetiz.

"These are of intrinsic worth and in any case some of them are available on pirate recordings," insists Matthews. "But frankly I am not surprised at Decca's point of view. They have been re-releasing a lot of Britten's recordings and they have just brought out a new recording of *Gloriana*, so of course they don't want competition."

In fact, according to Monty Lewis, chairman of BBCAI, Decca itself was invited to license the Britten broadcasts from the BBC. Though the BBC had its own classical label ten years ago, it did not prove commercially viable. "The BBC is not going to start its own label again," explains Lewis. "We are not truly a distributor of recordings and we need the resources of an international record company which has distribution all over the world."

So he offered the Britten tapes to Decca — and the Barbirolli tapes to EMI. "First of all, they said they didn't want it. Secondly, they thought they didn't have to take it, and thirdly they thought they could stop us giving it to anyone else."

> 'Britten viewed a broadcast as a one-off affair, so he took risks'

Last year, BBCAI, in conjunction with the Barbirolli Trust, served a writ on EMI Classics and, in June, came to an out-of-court settlement. This allowed BBCAI to license radio recordings of major EMI artists of the postwar period, including Sir Thomas Beecham and Barbirolli. EMI agreed not to attempt to block BBCAI in its attempts to license the recordings in exchange for a secret agreement with BBCAI not to release certain key recordings which would clash with cornerstones of the EMI catalogue.

Richard Lyttelton, president of EMI Classics commented: "We were concerned about the principle of exclusivity because that is a cornerstone of our business. We do not want to block a legitimate interest in historic recordings, but EMI does have some rights and obligations."

Currently, Decca has shown no such intention to come to an amicable agreement. The company argues that there are questions relating to artistic matters, as well as the central issue of protecting its investment in "exclusivity". It maintains that when Britten, and other artists, performed for radio broadcasts, they regarded it as a one-off affair, like a concert, and took risks accordingly. However, when they went into the studio, they knew they were recording for posterity and took immense care to ensure that every last detail was as they wanted it.

"We will be defending our position vigorously," says Ailsa McIntyre, vice-president, legal and business affairs, Decca. "The exclusive nature of the Britten/Decca contracts expressly forbade the making and sale of records of Britten's broadcast performances. The BBC knew of this and has only now complained after accepting the contractual situation for many years. The prohibition which Britten, Decca and previously the BBC thought reasonable remains in force and is not in restraint of trade or in breach of EC competition law."

Lewis is now keen for the matter to be settled once and for all. "All I want is a judicial acceptance of what we say, or to be told that we are wrong. The BBC archive is a wonderful treasure trove but it is also like going into the Hampton Court maze — it seems to go on for ever. Nevertheless, I do not expect to flood the market. We hope to put a number of catalogues together which we will license to record labels both in the UK and overseas. I expect they will amount to something like 200-400 recordings worldwide over the next two to three years at a variety of price points."

He admitted that the intention to release these recordings had a commercial springboard. "The Heritage Minister says that the BBC has got to start utilising its assets. Is not the archive an asset? Frankly, it has got to be worth a lot of money if we can release some of the archive on CD."

ENTERTAINMENTS

OPERA & BALLET

COLISEUM 071 836 3161 (24hr) ENGLISH NATIONAL OPERA Ton't 7.30 TWO WIDOWS Tomor 6.00 DIE FLEDERMAUS

Royal Festival Hall 071 928 8800 English National Ballet THE NUTCRACKER "Pure and simple magic" E S'td For 4 weeks only Today 2.30 Jaffe Edur Oaks Ton't 7.30 Kerche Klevtzov Desutter

ROYAL OPERA HOUSE 071 240 1066/1911. Tickets avail on the day. Stand-by info 836 6903. THE ROYAL BALLET Ton't 7.30 Ballet Imperial/Tales of Beatrix Potter Tomor 6.00 The Nutcracker

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THEATRES

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ALBERY THEATRE 071 867 1115/1111cc or 24hrs/bkg fee 071 344 4444 "GIZZARDGULPING FAMILY FUN" Times THE BFG of Roald Dahl's whizzcracking story SAVE £18 - ask box office for details. Most days 2 & 7pm, Sat 11am, 2.30 & 7pm. (No perf 26 Dec)

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DUKE OF YORK'S THEATRE 071 836 5122 cc 836 9837 24hrs/7 days 836 3464, 344 4444 DAVID SUCHET LIA WILLIAMS OLEANNA by David Mamet Directed by Harold Pinter "Riveting new play" D. Tel Eves 7.30, Thur Mat 3, Sat Mat 4 No latecomers admitted Cast Changes 10 January

FORTUNE BO & CC 836 2238 CC 497 9977 (No fee) 344 4444 (24hrs/No fee) Grps 930 6123 JOHN NETTLETON BRIAN DEACON Susan Hill's THE WOMAN IN BLACK Adapted by Stephen Mallatratt "The most chilling and thrilling play for years" D Mail 8.00pm Now booking until March '94

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HAYMARKET THEATRE ROYAL BO/CC 071 930 8800 24hrs no bkg fee RSC production of THE TWO GENTLEMEN OF VERONA "AN UNDOUBTED HIT" Obs. by William Shakespeare with music by Gershwin & Cole Porter Eves 7.30 Mats Wed & Sat 3.00. EXTRA MAT TODAY AT 3.00 Ltd Season Must End 15 Jan

HER MAJESTY'S 24hr 494 5400 (bkg fee) CC 344 4444/497 9977 (bkg fee) Group Sales 071 930 6123 ANDREW LLOYD WEBBER'S AWARD WINNING MUSICAL THE PHANTOM OF THE OPERA Directed by HAROLD PRINCE Eves 7.45 Mats Wed & Sat 3.00 NOW BOOKING TO 17 DEC 1994 APPLY DAILY FOR RETURNS

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NATIONAL THEATRE BO 071 928 2252 Grps 071 620 0741, 24hr cc bkg fee 071 497 9977 OLIVIER Today 2.00 & 7.15, Tomor 7.15 THE WIND IN THE WILLOWS Kenneth Grahame, adapted by Alan Bennett LYTTELTON Today 2.15 & 7.30, Tomor 7.30 THE MADNESS OF GEORGE III Alan Bennett COTTESLOE PLATFORM PERF Today 3pm SRAWANA PRESENT A WAYANG KULIT Ton't 7.00 PERESTROIKA Tony Kushner Tomor 7.30 MOTHER COURAGE Bertolt Brecht in a version by Hanif Kureishi

NEW LONDON Drury Lane BO 071 405 0072 CC 071 404 4079 24hr 344 4444 Grps 930 6123 THE ANDREW LLOYD WEBBER / T S ELIOT INTERNATIONAL AWARD-WINNING MUSICAL CATS Eves 7.45 Mats Tue & Sat 3.00 LATECOMERS NOT ADMITTED WHILE AUDITORIUM IS IN MOTION, PLEASE BE PROMPT Bars open at 6.45 LIMITED NO. OF SEATS AVAIL. DAILY FROM BOX OFFICE

OLD VIC 071 928 7616 / CC 071 497 9977 Groups 071 930 6123 28 Dec - 8 Jan PATRICK STEWART in A CHRISTMAS CAROL 'Remarkable...a tour de force'

PALACE THEATRE 071-434 0909 cc 24hrs (bkg fee) 071-344 4444/497 9977/071 793 1000 Group Sales 071 930 6123 Groups 071 494 1671 THE WORLD'S MOST POPULAR MUSICAL LES MISERABLES Eves 7.30 Mats Thu & Sat 2.30 Latecomers not admitted until the interval LIMITED NO. OF SEATS AVAIL DAILY FROM BOX OFFICE

PHOENIX BO/CC 867 1044 867 1111/344 4444 (fee) 497 9977 BEST MUSICAL ALL 4 MAJOR AWARDS WILLY RUSSELL'S BLOOD BROTHERS STEPHANIE LAWRENCE with CARL WAYNE "ASTONISHING" S Express "...Brings the audience to its feet, and roaring its approval" D Mail Eves 7.45 Mats Thurs 3 Sat 4

PICCADILLY BO/CC 867 1118/ 071 867 1111/344 4444 THE PETER HALL COMPANY ELAINE PAIGE in PIAF A musical play by PAM GEMS Directed by PETER HALL Eves 8.00 Mats Wed, Sat 3.00 Matinee's Lorraine Brunning will play the role of Piaf (Wed Mat all seats £10)

PLAYHOUSE BO/CC 071 839 4401 TIM PIGOTT SMITH in JANE EYRE Adapted by Fay Weldon "Epic...an enthralling piece of theatre" D Exp "Certainly deserves to be put on the Christmas list" D Mail Mon-Sat 7.45 Mats Thu & Sat at 3.00

PRINCE EDWARD 071 734 8951 cc (24hr no bkg fee) 836 3464 / 071 344 4444 Groups 930 6123. BEST MUSICAL Laurence Olivier Awards 93 THE NEW GERSHWIN MUSICAL COMEDY CRAZY FOR YOU "PUTS THE BRIGHT LIGHTS BACK IN THE WEST END IN DAZZLING STYLE" M.on.Sun. Eves 7.45 Mats Thu & Sat 3.00 APPLY DAILY FOR RETURNS & CANCELLATIONS

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PRINCE OF WALES 071 839 5972 24hr 7 day cc 836 3464 (no bkg fee) From 9 Feb for a limited season Charity Gala 10 Feb at 7.00 PAUL DANIELS THE MAGIC MAN Debbie McGee & Martin Daniels Eves 7.30 Mats Wed & Sat 2.30

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SIX SHOWS THAT SHOCKED THE WORLD: *Times* critics relive the century's cultural sensations

Opening the door to revolution

DAY FOUR: For **Peter Barnard**, the key moment in television history came when 'ordinary people' dared to alter the programmers' agenda



"The workers versus Medialand": Tony Bilbow interviewing a group of workers at a Guinness factory in south Wales for *Late Night Line-Up*

Television? "The word is half Latin and half Greek. No good can come of it" — C.P Scott. Well I wouldn't say that, although Scott was far from the only one who would. Lord Reith, the corset against which so much of broadcasting's lustier flesh strained and wobbled, said much the same thing in the Sixties when his alarmed Presbyterian eye fixed on the television age and wondered aloud if it might contain the seeds of great social upheaval.

The seeds if not the grown plant. Certainly we are all affected by television as by no other medium. It affects even those who purport to ignore it.

The difficulty with identifying television's defining moment is that the search has the characteristics of an American presidential election: a posse of candidates rides over the horizon; only for most of them to get smaller as they get closer. Most of television's more obvious watersheds, its Great Moments, do not stand much scrutiny. Television is transient. Hardly any of it matters contextually, hardly any of it is meant to. Television is the now medium, fixating for 15 minutes: this is terrific, what's on next?

For example, I came close to choosing the opening night of commercial television in 1955 as the focus of this article. Surely that had the nation all agog? Alas not. Those who like to think of the BBC as an organisation with all the street wisdom of a High Court judge chosen from the inhabitants of a convent will not be surprised to learn that Auntie chose ITV's launch, of all nights, to kill off Grace Archer in *The Archers*.

They will be surprised to learn that this was a masterstroke. The following morning's national newspapers, which already had a voracious appetite for stories about rival media, gave yards of space to death in Ambridge, far more than was awarded to the launch of Britain's first commercial channel.

Two years before the launch of ITV came the pilot programme for the launch of royalty as soap opera: the televising of the Queen's coronation. In some ways this has more of a claim to be a defining moment than does ITV's start-up, for the coronation was not only a great state occasion, it was also the most effective commercial ever broadcast . . . a commercial for television itself.

Twenty million people (the first British mass audience) watched the coronation, though few of them had their own sets. Just as satellite television dishes for the moment dominate in working class areas, in those days terrestrial television aerials sprouted only from the detached brickwork of the comfortably off.

Neighbours bearing dining room chairs trudged to these privileged homes for a sight of the new Queen. For many of them this was also their first sight of television and it changed their lives. It changed their spending priorities, too, for this luxury now became essential, even if the wait for another coronation was to prove a long one.

And yet . . . other factors were driving the television revolution. As with all technology, the older it got the cheaper it became. Also, wartime rationing had at last become a memory and Fifties affluence was beginning. The coronation was the fuel, but it was not the engine.

By the early Sixties, television felt itself to be old before its time, began to be touched by stuffiness. The BBC decided that irreverence was what it needed. The word satire was bandied about, though few knew quite what it meant. What it meant was *That Was The Week That Was*.

So *TW3* is another candidate for this magical thing, the Defining Moment. I grant it half a mark: the programme was not quite a watershed, but within one *TW3* there was a moment, a two-man collision, that hinted at a wider breakthrough. One man was the mythical Ordinary Viewer and the other was the legendary Bernard Levin. The former stepped out of the audience and punched the latter.

I cannot remember why. I can remember thinking that this was the Ordinary Viewer crossing the Rubicon between himself and the television establishment. It was nothing so portentous, and yet there was a Rubicon to be crossed and one day it would happen with legitimacy. One day ordinary mortals would start to alter television's agenda and that, as near as dammit, would be the defining moment.

One night, rather. By 1971 *Late Night Line-Up* on BBC2 was established as the "must-see" media and arts programme. One of its presenters, Joan Bakewell, had made it from the relative obscurity of a minority programme into the popular prints where slim, dark-haired and intelligent had been subeditorially honed into the deathless epithet "the thinking man's crumpet".

But it was all a bit . . . Hampstead. A bit . . . National Theatre. A bit . . . precious. So the programme's editor, Rowan Ayers, sent Tony Bilbow, an earnest, Beatle-cut presenter, to interview a group of workers at a Guinness factory in south Wales. By the television standards of those days, the move was pure genius.

The interview was to be a segment in the show; in fact it took up the entire 45 minutes. It went out *unedited*. The question was: what did these ordinary mortals make of television? The outcome was: a right old ding-dong.

This ding-dong's finest moment came after Bilbow kept



asking about *Monty Python's Flying Circus*. The workers wanted to talk about David Frost. What the workers told Bilbow was roughly this: "Hang on a minute, this is what you people do. You set the agenda. You say you want to hear us, but you want to decide what we talk about. We work with our hands, you work with your mind, and you use that advantage to manipulate us."

To his everlasting credit, Bilbow sniffed the breeze and went with it. He brought back a mesmerising film, a televisual uprising, the workers versus Medialand. A lot of people inside the BBC were alarmed, but a few — not least Ayers — saw the light. The Guinness workers of south Wales, all unwitting, had turned the tide.

Within two years the tide was up the beach and lapping at the establishment's sand castles. The BBC set up the Community Programme Unit, with Ayers as its head, and on April 2, 1973, a series called *Open Door* began on BBC2.

The higher echelons of the BBC, namely the Board of Governors, were not convinced. Some of their number were downright angry, especially when their introduction to the idea came via an article by Elkan Allen in *The Sunday Times*. The leak created a *fait accompli*. The bandwagon was already moving and the BBC had no choice but to climb aboard.

Open Door was not quite the soldiers taking over the barracks but at least a part of the Bastille had fallen to the hordes. Of course the hordes tended to be coralled as interest groups, which are by definition articulate and in their own way a part of the established order. Nonetheless, people who would not normally have looked a camera in the eye were now talking to viewers in their homes. As often as once a week!

Not that *Open Door*, which begat *Open Space*, went the whole nine yards. There remained a belief that although ordinary people might very well be capable of speaking to a camera, pointing it surely had to be a job for the boys. Editorial control, in terms of what the programme *said*, rested with the ordinary person, but the way it was said was another matter.

So there had to be a second revolution and it was mounted largely by technology. The camcorder, which contrives to be both idiot proof and affordable by most idiots, took the invasion of the ordinary viewer the whole distance. Expressed as a television series, it would be called *Video Diaries*.

Expressed as television criticism, it has been patchy. But then, all television is patchy. I am more bored than fascinated by *Video Diaries*, but it is undeniably original programming, and there is not much point shouting for originality in television and then saying: but not this kind.

Bob Long, now the series producer, says disarmingly that the first six, transmitted in 1990, were "not very good". Long was brought in for the next ten, of which nine were broadcast: "I reckon four out of the nine were very good".

Now, *Video Diaries* is established and, remarkably, it has become demand-led. "Access television", which sounded little more than a dodgy buzz-phrase when first bandied about, turns out to be desired, on both sides of the camera. Late on a Saturday night (a ratings ghetto), it attracts audiences ranging from 1.7 million to 2.6 million.

Next spring the programme moves to an earlier, 9.30pm slot which is likely to increase the audience and the number of people seeking to make films. Already, the announcement of a 14-programme series attracts more than 4,000 applicants.

And the word spreads, even unto America. From there, from Australia, Denmark, Canada and elsewhere come teams of broadcasters seeking the secret of *Video Diaries*. There are awards: last year, a Prix Italia for Nick Danziger's *War Lies and Videotape* and a Bafta for *The Man Who Loved Gary Lineker*, the remarkable diary of an Albanian doctor.

So there you have it: the arrival of the viewer as broadcaster. This kind of television is but a fraction of the total and will remain so. Quite right to: access television is all very fine but access for large audiences (or selective small ones) will always be best provided by accountable professionals with mortgages to finance making the right programmes.

But the Guinness workers and the video diarists and even the man who hit Bernard Levin have in their ways opened doors that can never now be closed. That must be important. And it must mitigate Reith's fear, for there is no better balm for social unrest than the admittance of the restless to the citadels of the privileged, albeit on a guest ticket. Access television represents a very British coup.

● **Tomorrow:** Richard Cork on the Post-Impressionist riot

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NEW YORK THEATRE: A new comedy from Neil Simon

Wit restricted by gags

Laughter on the 23rd Floor
Richard Rogers Theatre

While it may be Neil Simon's 29th Broadway play, *Laughter on the 23rd Floor* is pure juvenilia. Interminable jokes involving bathrooms, private parts, f-words, ethnic caricatures and insults are strung along the thinnest of story lines like laundry sagging on a soggy day.

The premise sounded agreeable. Simon was paying tribute to the days when he got his start as a comedy writer in live television, working on America's most popular variety show with such comrades as Mel Brooks and Woody Allen. The time of the play is 1953, the set a dingy grey office where the writers gather daily to work out the weekend's 90-minute "Max Prince Show".

Simon gives passing attention to such momentous events in Fifties America as the McCarthy hearings and the Rosenberg execution, but trivialises them as pretexts for Max Prince to punch holes in walls. The real topic for concern when the gags are not being ground out is the conservative network's threat to cut the show from 90 to 60 minutes and sanitise its material, and ultimately to drop it altogether.

However, this looks less like network cowardice than good judgment on bad work, particularly when the play finally gets to what should be its high point: a sketch the writers have worked out. It is a lame skit on Marlon Brando's Mark Antony in the *Julius Caesar* movie of the period.

No Neil Simon play is without some good lines, but here the best are on the order of: "All humour is based on hostility, right?" "Right, that's why World War II was so funny", or "Now don't go off half-cocked", "If you're half-cocked you're already in trouble". The characters — an eager newcomer (the Simon alter-ego); the enfant terrible, Max Prince; a hypochondriac; a Russian whose English pronunciation is the butt of many jokes; an Irish would-be movie writer; a woman who tries to be one of the boys — are two-dimensional, and so frantic in their pursuit of one-upmanship that who cares what happens to them?

Considering the sketchiness of the material, the actors are phenomenally good, behaving as if they were members of a champion sports team. Director Jerry Zaks has driven them at a frenetic pace, but for once Zaks's volcanic energy is the wrong stamp for a piece, making it exhausting rather than exhilarating.

HOLLY HILL



Punching holes in walls: Nathan Lane as Max Prince in Neil Simon's comic tribute to 1950s live television shows

TELEVISION

All in a normal night's work

Earlier this year I told a worldly friend I was writing a magazine article about male escorts. "You *know*," I whispered excitedly. "Like prostitution, only men for women. I'm taking him to dinner! And paying him!" She yawned, unimpressed. "It's just that every female writer does that story, sooner or later," she explained, gently; "Freya Stark, Virginia Woolf. Honestly, all of them."

During Beeban Kidron's remarkable New York film **Hookers, Hustlers, Pimps and their Johns** last night on Channel 4, this conversation came to mind for obvious reasons when Kidron admitted she'd had difficulty locating in New York either a female "john" (punter) or a straight male hooker. How strange. *Woman's Journal* had found me a choice of willing fine-physiqued boyfriends in the space of a single afternoon. In fact the electrifying experience of turning the pages of the Mayfair agency portfolio ("That's Claudio, he's very gentle") is one I shall probably never forget. It was a bit like choosing wallpaper; except that usually, when you ponder six different colourways of regency flock, your ears don't glow in the dark, and you don't ask somebody to open a window.

Kidron did not visit agencies, however; also, despite their inclusion in the title, she steered well clear of the pimps. Exploitation and violence — the usual things one associates with prostitution — would have sat uncomfortably in this film, in fact. Because, against all the observable odds, *Hookers, Hustlers, Pimps and Their Johns* was a film about nice people, normal people, who just happen to inhabit a large well-organised underworld where selling sex is normal too.

Central to the film was a night-time limo tour of the streets — from 11th Avenue to Central Park South and 42nd

> 'The most shocking moment was when Miss Scarlett kissed her parrot'

Street — accompanied by "Junior", a 29-year-old long-haired lard baby who clearly fancied himself as a connoisseur. When Junior visits peepshows, he sniffs oil of eucalyptus first (to clear the nose) — so he is plainly a man who knows and enjoys this trade right down to the nitty-gritty. With his friend Michael (medallion, hairy chest, leather jacket) he intends to open a whorehouse, but somehow the faucets don't get fixed, the beds turn up the wrong size.

On the prowl with Kidron, he winds down a window and enquires about rates. These vary according to district, are discussed with extraordinary good humour, and are calculated on a very simple system — blow-job, full sex, and both. "But basically, whatever you pay, you get the same?" asks Kidron, unseen. "Yeah," agrees Junior, "It's always the same thing. You crack a nut, and that's it."

"Have you ever paid for sex?" Kidron asked repeatedly, catching New Yorkers unawares as they emerged from revolving doors or escalators. Clusters of their puzzled, reflex responses ("Absolutely never!"; "Ha ha ha ha ha, no"; "Not yet!") punctuated the film, presumably for the entertainment value, but also mercifully to remind you of Normal (in the sense of *Normal*). It is important to remember, for example, that not every man in New York is a client of "Miss Scarlett", the pathetic pet-loving blonde dominatrix whose novel application of the cheesegrater will doubtless have caused most male viewers to knot their lower limbs in sheep-shanks.

So, a surprisingly cheerful and completely amoral film. The most shocking moment was when Miss Scarlett kissed her parrot, with full tongue contact; and the best was when Michael and Junior described, laughing, a surefire hooker's technique for inducing male climax. It was quite a good tip, actually. You shout "Marme! Marry me!", and immediately ("boom!") it's all

LYNNE

THE TIMES THURSDAY DECEMBER 30 1993

THE TIMES THURSDAY DECEMBER 30 1993

Victoria Glendinning enjoys stories inspired by the confident colour and relaxed sensuality of Matisse's art

Pleasure principles

THE MATISSE STORIES
By A.S. Byatt
Chatto & Windus, £9.99

A.S. Byatt's short stories touch the heart more immediately than do her novels. When she was on *Desert Island Discs* she spoke a good deal about the importance, for her, of the "life of the mind". The three pieces that comprise *The Matisse Stories* stress the parallel glory of the life of the senses, as epitomised by the confident colour and untroubled sensuality of Matisse's paintings. In each story, Matisse serves as the catalyst for some reconciliation between mind and matter. The paintings discussed are reproduced on the jacket.

It may sound contrived, but the tales are told with wit and vigour. The heroine of the first story, "Medusa's Ankles", is a middle-aged intellectual attracted into a hair-dressing salon by the reproduction of the *Rosy Nude* on the wall. She reclaims her own rosy young-womanhood while being comforted by the skills of the young male hairdresser, who teases her tired, frizzy hair into youthful windswept wisps while her nose brushes "his discreet zip".

Then everything collapses. The salon's decor is changed to hi-tech grey. The handsome hairdresser loses interest, passing her over to an assistant who sets her hair in rigid little sausage curls. She is outraged: "I look like a middle-aged woman with a hair-do!" Which is what she is. It would spoil the story to reveal what happens next. But she has her Dionysian moment, and what is more, her husband likes the hair-do.

The second story, "Art Work", begins with a meditation on the painting *Le Silence habite des Maisons*. We are in a well-organised family house; in the artic studio is Robin, a fastidious and not very successful artist, terrified of bright colour, who only allows himself a tiny dab of it in his otherwise dun-coloured paintings.


A.S. Byatt: wit and vigour

Meanwhile Mrs Brown from Guyana is hoovering the stairs dressed in hectic, patterned fabrics and gaudy, multi-coloured woollies, all knitted, crocheted and embroidered by herself. Robin is appalled by Mrs Brown's tastelessness and her complacent ignorance of the art-school "rules" of colour. But which of them is the true artist? Back home, Mrs Brown has been making even more outrageous things. The smart lady from the smart gallery makes her choice.

But these are stories with happy, or happy-ish, conclusions. If the timid painter can learn from Mrs Brown, she has something to learn from him. This reciprocity is echoed in the third story, "The Chinese Lobster". Here, Byatt hijacks the archetypal Anita Brookner heroine — a dry, solitary art historian nearing retirement named Dr Gerda Himmelfarb. She is waiting in a Chinese restaurant for a man not unlike herself — a cultivated, ageing lecturer who was, once, a promising painter. The situation is the Oleanna one — he is accused of sexually harassing an art student, and Gerda, as Dean of Women Students, must discuss the painful matter with him.

The student's thesis is on "The Female Body and Matisse". Her practical work consists of defacing posters of Matisse's paintings with disgusting substances in protest against his exploitation of women. The student is angry, unclean, uninformed, and anorexic. As, in their supremely civilised way, the academics discuss the case, and the subtleties of Chinese food, and the painting called *La Porte Noire*, they come to understand the student's despair and self-hatred. How can someone as unhappy as she is be expected to tolerate the "*luxe, calme et volupté*" of Matisse's women?

The two academics also come to recognise their own hidden despair and self-hatred, and reassert their faith: "Pleasure is *life*." It seems rather theoretical in their case: and since it is art that effects the transformation, the "life of the mind", arguably, still comes out on top.

The recipe seems to be more *luxe, calme et volupté* for intellectuals and the politically correct, and more mental discipline for the rest. Readers may find the problem as posed somewhat specialised. It is my impression that most people welcome all the *luxe* and *volupté* that come their way, though not always achieving the *calme*. It's the discipline that's the hard bit.

Dark roots of terror

Adam Zamoyski

A MASS FOR THE TOWN OF ARRAS
By Andrzej Szczypiorski
Translated by Richard Lourie
Weidenfeld & Nicolson, £14.99

THE YEAR is 1461. A terrible plague followed by famine has confused the good people of Arras. Manipulated by a sinister cleric, the city council embarks on a witch-hunt against the Jewish community and various alleged heretics which eventually turns into an orgy of mutual denunciation and judicial murder.

The protagonist is a young man of some intellectual and social standing who is also a member of the council. His ideological devotion to the prelate is gradually subsumed by the herd instinct, and he participates in the condemnation of innocent people and the execution of his closest friends, before he is himself denounced and condemned. The events suggest parallells with the French Revolution, the Great Terror in Russia and the post-war Stalinist period in eastern Europe.

Political allegory is a wonderful literary form, but it is a notoriously difficult one. If the author chooses a remote and archaic setting, a sense of period and particularly of the reigning sensibility of that period, needs to be strongly conveyed. If he wants to reveal some truth about human nature, then there is need for strongly accentuated character-identification. This is not the same thing as depth of characterisation — morality plays achieved it by virtually hanging a label on actors, and Orwell did it with animals.

THIS book falls short on both counts. The theological angst that made medieval life and politics uniquely terrifying — and therefore such a good setting for political allegory — is not conveyed in any depth. The narrative is thin yet abstruse, and lacks tension. The characters are so indistinctly drawn that the reader can be neither surprised nor shocked by any of their actions. And the moral issues are alarmingly fudged.

The roots of these shortcomings probably lie in why and when this book was written. In the 1950s Szczypiorski was an enthusiastic Polish Communist, the classic fellow-travelling intellectual. He embarked on this book when the scales dropped from his eyes, after the events of 1968. He was in a remarkable position to examine what can lead an apparently decent, intelligent man to condemn innocent people in the name of a nebulous greater good and become an accomplice to murder. But Szczypiorski conspicuously lacks the intellectual humility essential to any candid examination of such issues. He can tell us nothing that Orwell did not, decades earlier and far more grippingly.

A lament for lost harmony

Stephen Logan

THE VARIETIES OF METAPHYSICAL POETRY
By T.S. Eliot
Edited by Ronald Schuchard
Faber, £25

Eliot gave the first of these two series of lectures at Cambridge, England, in 1926. The second series were given at Baltimore in 1933. The Baltimore lectures are a distillation, in a more relaxed and personal tone, of the Cambridge ones, which aspire to scholarly thoroughness. More important, though, than the obvious continuity of theme, is a deeper consistency of outlook. This derives from the fact that in 1927, in between the two series, Eliot was formally received into the Anglican church. The whole period of composition was thus bestirred by intense religious thought.

Specifically what concerns Eliot is the question of how poetry can minister to religious belief in an age of secular humanism. The lectures are not so much about "metaphysical poetry" in the sense that restricts the term to Donne and his school, as about the relation of poetry to metaphysics, understood as a branch of philosophy that leads away from religion. Eliot is particularly interested in Donne, Crashaw and Cowley because between them they mark the moment at which "something was beginning to go wrong with civilization". That "something" is here called "the disintegration of the intellect" and is clearly a concomitant of the decay of religious belief.

Eliot describes the process in three stages. During the first stage, which occurs in the 13th century and is associated with Dante, poetry and intellectual activity in general are informed by a single, coherent system of ideas. Reality is believed to be objective and is anchored in God.

The second stage belongs to the 17th century. Reality and hence God are beginning to be understood as psychological phenomena. Whereas Dante, in using the doctrines of Aquinas, was affirming his beliefs, Donne, in using the doctrines of St Ignatius (say), was entertaining beliefs which he may not fully have held.

Finally, in the 19th century, with the minor (but to Eliot seminal) poems of Jules Laforgue, we get the use of ideas that produce an interesting disturbance of emotion, but which cannot, because of their dissociation from a general view of reality, command assent.

The discussion is animated by deep conflict. Eliot declares himself in favour of the religious view, exemplified supremely in Dante, that reality is objective and that human nature is in need of redemption. Yet he identifies very strongly and openly with Laforgue, who lacks a philosophy that would "integrate his sentiments ... in a system of the universe". The wrench is parent in Eliot's attitude towards psychology. On the one hand, he is perpetually alert to the insights implicit in its terminology ("in speech is both the highest level of consciousness and the deepest level of unconsciousness"). On the other he feels a pretty savage contempt for the smugly diagnostic treatment by psychologists of religion.

Whatever their value as literary history, these lectures are an immensely valuable document in the history of Eliot's mind. The editor's ample footnotes establish the relevant contexts with an impressive solidity. Eliot's learning thus becomes as manifest as the fluent ease with which he identifies relations between large general issues and niceties of versification.

Yet the dominant impression is of pathos. Eliot unostentatiously deploys all his subtlety in praise of a vanished culture, lamenting that our own cannot "produce the harmony of the philosophical, the religious and the personal emotion which we find in Dante". It is common, even conventional, to disregard Eliot's belief that "the ultimate value of the poet's work is religious", or to dismiss as deluded impertinence his asides on "those lost people who say *Dubito*". But it is the artist's prerogative to upset convention, including perhaps the convention that enthrones secular humanism as an enlightened creed.

MARY EVANS PICTURE LIBRARY


T.S. Eliot's belief that the ultimate value of the poet's work is religious has often been disregarded in our age of secular humanism

Drama for the masses

Lucasta Miller

THE TELEVISION PLAYS 1965-1984
By Tom Stoppard
Faber, £14.99

LOUIS MACNEICE: SELECTED PLAYS
Edited by Alan Heuser and Peter McDonald
Oxford University Press, £35

Tom Stoppard's brief introduction to his television plays reveals an ambivalent attitude towards the small screen. Between 1967 and 1977 he avoided it completely. Given the self-conscious theatricality of his most dazzling work for stage, it is not surprising if he has found the enforced naturalism of television less congenial: "bliss was it to be performed", he says of his early career, "but to be *staged* was very heaven."

The first two plays in the volume, though roughly contemporaneous with *Rosencrantz and Guildenstern Are Dead*, stick cautiously within the boundaries of surface realism. Both are beautifully crafted around a single idea, with the result that they read like dramatised short stories. *A Separate Peace*, in which the hero abdicates from life preferring a spoonfed existence in a hospital bed, suggests a benign revisioning of Melville's *Bartleby the Scrivener*. *Teeth*, about a vengeful dentist, is reminiscent of Roald Dahl.

Two other products of the Sixties are more experimental: *Another Moon Called Earth* (the germ that became *Jumpers*), and *On Neutral Ground*, a nasty, manipulative thriller. But the only TV play which rivals the best of Stoppard's theatre work in its intellectual energy is *Professional Foul*, which was written in three weeks, after months of block, in 1977.

Here, Stoppard finally manages to transfer the virtuoso language games he usually plays in the theatre onto the screen and to combine them — unusually for him — with naturalistic characterisation. Anderson, the Prufrockian philosopher ejected from his theoretical cocoon into the world of real-life ethics on a visit to totalitarian Czechoslovakia, is a flesh-and-blood personality, who changes and develops, rather than a static mouthpiece.

Placed next to Stoppard's flashy ironising, Louis MacNeice's *Selected Plays* are in danger of looking rather earnest. Their unembarrassed seriousness is completely at odds with today's post-modernist chic, but it would be wrong to underestimate their sophistication. Spanning the years 1942-63, they spring out of MacNeice's involvement with the BBC. Most are written for radio. Their style tends to be allegorical — many are explicitly subtitled "parable plays" — and, among other literary sources, they draw on Irish legend and medieval sacred drama.

Christopher Columbus and *The Dark Tower* (MacNeice's triumph of the 1940s) centre on the theme of the quest and its attendant motifs of doubt and faith, hope and despair. Both plays mean most when read in the context of the war — indeed, most of the material in this volume is best appreciated historically. For all his introversion (according to a friend, he "prefered to study mankind indirectly"), and despite his literary antiquarianism, MacNeice seems very much in touch with the age in which he was writing.

One of the more naturalistic prose plays, *He Had a Date*, explicitly sets out to recreate a character typical of his period (1907-1942) and to reflect the effect of public events on his generation. The resulting hero is a sort of George Orwell without the talent, an upper-class intellectual whose guilty social conscience leads him to drop out.

MacNeice was also sensitive to the developing social function of the mass medium, radio, for which he writes. And along with his poet's facility with verse form (which ranges from parodic advertising jingles to Old Norse alliteration), he had a profound technical understanding of how to write for the disembodied voice.

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Come the revolution!" used to be an expression employed by British left-wingers to indicate a time when the country would be put to rights according to their wishes. But, outside the Militant tendency, it was a jocular phrase, not seriously in contradiction with the majority belief in gradualism. Our two revolutions, the Bloody and the Bloodless, are very remote and, in my lifetime, the nearest we have come to upsetting the applecart was in the late 1920s with the General Strike.

In France, on the contrary, the revolution of 1789 is still a living memory, the last two centuries have been punctuated by several violent changes of regime, and even quite recently, in the aftermath of the Second World War, the prospect of wholesale upheaval was warmly canvassed by the large, and very vocal, left-wing intellectual class. Appropriately enough, on the dust-cover of this volume is a splendid photograph of Jean-Paul Sartre — greatest intellectual in the West or arch-windbag? — standing on a barrel and haranguing the workers at the Renault factory.

Sunil Khilnani's purpose is to explain and assess this pro-revolutionary fervour in postwar France. Why was it so strong? Was it at all realistic? Why did it fizzle out?

He rehearses some well-known historical facts. Since the watershed of 1789, the French national identity has been very unsettled. On both sides of the right/left divide, different groups have claimed to represent the nation as a whole and, in so doing, have distinguished between *le pays réel*, themselves if not in power, and *le pays légal*, the current government. (De Gaulle's megalomaniacal stroke of genius was to combine these two concepts in his single person: "Everyone is, has been, or will be Gaullist.")

On the left, there was a further division between those prepared to work within the parliamentary system, and those who looked upon the 1789 revolution as still being seriously unfinished, because, they maintained, it had merely allowed the bourgeoisie to exploit *le peuple*. The shock of the Occupation exasperated these divisions to a pathological extreme, and De Gaulle, on his first return to France, appeared not so much a pacifier as a possible right-wing threat.

The god that finally failed

John Weightman

ARGUING REVOLUTION: The Intellectual Left in Post-War France
By Sunil Khilnani
Yale University Press, £19.95


Albert Camus: vain protest

At the same time, the part played by the Communists in the Resistance and the prestige of the Red Army gave an enormous boost to the Communist party: people flocked to its bandwagon, when it seemed to have a chance of becoming *le pays légal*. Besides, left-wing intellectuals had always tended to consider the Russian Revolution of 1917 as an echo or prolongation of the Jacobin strain in their own Great Revolution. They were loath to have doubts about the Soviet Union, because they had placed their faith in it as a product, not only of Marxism, but also of the militant universalism of the French Enlightenment.

In short, with a sort of wilful blindness, and in spite of their bickerings with the Communist party, they continued to see revolutionary Communism as the new dawn rather than as "the God that failed". Here, I find Khilnani rather too lenient in his account of the extraordinary intellectual contortions performed by Sartre and others in order to maintain their relentless hostility to social democracy, whose freedom they enjoyed, and which was still a better bet for the masses than Communism.

Khilnani also fails to mention Albert Camus's vain protest against this new *trahison des clercs*. Nor does he stress how ironical it was that Sartre, who launched the concept of "bad faith", should in the end have himself become such a monstrous example of it. It was as if the greatest brain of the day had committed intellectual suicide.

The hot-house atmosphere eventually changed, largely through the pressure of events in Russia and Eastern Europe. But Khilnani also mentions an interesting internal French factor. In recent times, academic historians, and notably François Furet, have been subverting the traditional assumption, long accepted even by non-violent, bourgeois professors, that the Jacobin strain leading to bloody "revolutionary justice" was the vital part of the republican inheritance.

Not so, it is now suggested; logically, the revolution could have developed in a much more fruitful direction by creating a distinctively French form of political liberalism. The Terror, carried out in the name of *le peuple*, was not a stern but virtuous inevitability; it was a tragic, pointless deviation.

In other words, the cardinal mistake was to think of *le peuple* as a single, mystic entity, to be saved by revolution. In reality, it was an assemblage of disparate individuals, each with a right to a place in the sun, and each, in fact, a potential bourgeois. So, on this reading, the true, progressive implication of the Declaration of the Rights of Man was: "*Vive la bourgeoisie universelle!*"

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Council to pay compound interest

Westdeutsche Landesbank Girozentrale v Islington London Borough Council

Before Lord Justice Dillon, Lord Justice Leggatt and Lord Justice Kennedy

[Judgment December 17]

A council which received payments made under an interest rate swap agreement which was *ultra vires* was bound to repay the money with compound interest.

The Court of Appeal so held in a reserved judgment in dismissing an appeal brought by Islington London Borough Council against the decision of Mr Justice Hobhouse (*The Times* February 22) that the council pay to Westdeutsche Landesbank Girozentrale the sum of £1,145,525.93 principal and £446,368.81 interest and in allowing a cross-appeal of the bank that compound interest, rather than just simple interest, was payable.

Mr Trevor Philipson, QC, Mr Brian Doctor and Mr Andrew Burrows for the council; Mr Jonathan Sumption, QC and Mr George Leggatt for the bank.

LORD JUSTICE DILLON said that the present action arose out of an interest rate swap agreement made on June 16, 1987 between the council and the bank. The arrangement was intended to run for 10 years starting on June 18, 1987 and the interest sums were to be calculated on a notional principal sum of £25 million and to be payable half-yearly.

The bank was the fixed rate payer at a rate of 7.5 per cent a year and the council was the floating rate payer at the domestic sterling London Interbank Offered Rate. Additionally, the bank as the fixed rate payer was to pay the council as the floating rate payer on June 18, 1987 £2.5 million.

So far as the bank was concerned, the arrangement with the council was backed by an arrangement with Morgan Grenfell & Co, involving a like notional principal and a like payment of £2.5 million by the fixed rate payer. That counter-arrangement was unquestionably valid as between its parties.

The council made four payments totalling £1,354,474.07. The council accepted that the bank never had any intention of making a gift to the council of the £2.5 million or any part of it. The council accepted that if the legal consequences of *Hazell v Hammersmith and Fulham London Borough Council* ([1992] 2 AC 1) had become known and clear to the parties before the council had made its first payment of "interest" to the bank, the council would have been bound to repay the whole of the £2.5 million to the bank as money paid for a consideration which had wholly failed.

It was the council's case that as it had made four "interest" payments to the bank, the bank could not recover anything. His Lordship found that repugnant to common sense.

The council's case was that common sense or fairness did not come into it because the categories of case in which money could be recovered in quasi contract as money had and received or on grounds of unjust enrichment had been laid down long ago and the only recognised category which the bank could hope to invoke was that of money paid for a consideration which had wholly failed.

Thus it was said for the council that the performance promised by the council to the bank had in part been satisfied because the council had made the four "interest" payments to the bank and so the consideration had not wholly failed and so the bank could not recover the balance of £2.5 million.

Mr Justice Hobhouse held that the balance fell to be repaid on the different ground that, as the swap transaction and the agreement for it were *ultra vires* and void, there was no consideration and since the bank never intended to make a gift of the money to the council, the money was recoverable as paid money for no consideration.

That was an approach recently developed by the House of Lords in *Woolwich Equitable Building Society v Inland Revenue Commissioners* (*The Times* July 22, 1992; [1993] 1 AC 70). That same concept had been relied upon by Mr Justice Robert Goff in *Barclays Bank v W. J. Simms Son & Cooke* ([1980] QB 677).

In both cases it would be more accurate to say that there had been no consideration for the payment rather than to say that the consideration had wholly failed: the transactions in issue did not involve any consideration or performance.

In *Fibrosa Spolka Akcyjna v Fairbairn Lawson Combe Harbour Ltd* ([1943] AC 32), in referring to the concept that the consideration had wholly failed, Lord Wright spoke of "the consideration, if entire, has entirely failed, or where if it is severable, it had entirely failed as to the severable residue as in *Rugg v Minnett* ((1809) 11 East 210)".

His Lordship did not see why a similar process of severance should not be applied where what had happened, in a purely financial matter, was that there had been a payment of money one way and a payment of smaller sums of money the other way. The effect of severance was that there had been a total failure of consideration in respect of the balance of the money.

Severance apart, to hold that as the interest swap transaction and the contract were *ultra vires* and void there was no consideration for the payment by the bank of £2.5 million and therefore the balance which had not so far been repaid by the council could be recovered by the bank in quasi contract as money had and received or on the grounds of unjust enrichment was warranted by early cases decided under the Annuities Act 1777.

As a result of that Act there were a number of cases and the law was established that if there had been non-compliance the grantor was entitled to have the annuity set aside, but the grantee was entitled to have his capital premium repaid to him with interest, subject to giving credit for the instalments of the annuity which he had received.

The payments were not to be considered as purely voluntary because they had been intended to be made for the consideration expressed in the annuity deed. That was equally the case with the payments each way in the present case. Neither party intended to make a gift to the other.

It therefore followed in his Lordship's judgment that the bank was entitled to recover the balance of the £2.5 million from the council as money had and received, or as it was now called, as Lord Goff pointed out in *Lipkin Gorman v Karpnale Ltd* ([1991] 2 AC 548), unjust enrichment at the expense of the owner of the money.

The same result could be achieved on equitable, rather than common law, grounds. Since, contrary to the expectation of the parties, the swap transactions and contract were, and were from the outset, *ultra vires* and void, the purpose for which the £2.5 million paid by the bank to the council had wholly failed, and the £2.5 million had, from the time the council received it, been held on a resulting trust for the bank: see *Sinclar v Brougham* ([1914] AC 398, 418).

Under the *Woolwich* case the bank was also entitled to interest on the money awarded it by a restitutionary remedy. *Prima facie*, the date from which interest should run was the date of the receipt of the £2.5 million by the council, namely, June 18, 1987.

In the present case, Mr Justice Hobhouse gave two reasons for awarding the bank interest from a later date. First, the bank had received an equivalent sum of £2.5 million from Morgan Grenfell and it was not until the council stopped payment under its own swap arrangement with the bank after the decision of the Divisional Court in *Hazell* that the bank began to be out of pocket.

However, in his Lordship's judgment, that was irrelevant to the present question, because the consequences of the fact that the swap transaction between the bank and the council was *ultra vires* and void made the actual transaction between the bank and the council in respect of which interest was claimed by the bank completely different from the intended swap under the void swap contract.

The second reason given by Mr Justice Hobhouse was that by June 18 the council had actually set aside a fund which was more than sufficient to meet their liability to make restitution to the bank. That was factually wrong. The most that the council did was to credit interest payments to a suspense account code; a mere accounting entry, not supported by any actual fund.

Since the judge's exercise of his discretion as to the date was flawed it was for the Court of Appeal to exercise its own discretion.

His Lordship could see no merit in the suggestion that the council should be absolved from paying interest to the bank over the period while the correctness of the Divisional Court decision in *Hazell* given on November 1, 1989 was being tested in higher courts. As to the earlier period from June 18, 1987, the overriding factor was that from that date the council had the use of the whole of the bank's £2.5 million, all of which it spent. Accordingly, interest would be fixed from June 18, 1987.

The next question which arose was whether the interest award should be simple or compound. In the present case, the council was, on the true view that the swap agreement with the bank was *ultra vires* and void, a person in a fiduciary position from the outset, June 18, 1987.

If the council had not received the £2.5 million from the bank under the intended swap transaction, it would have had to have borrowed an equivalent sum. In modern conditions that borrowing would have had to have been from a bank or similar institution and would in the ordinary way of business have been at compound and not merely simple interest.

In those circumstances it was appropriate and consistent with authority that the council should be charged compound interest on the balance from time to time outstanding of the money it had received from the bank.

Lord Justice Leggatt delivered a concurring judgment and Lord Justice Kennedy agreed.

Solicitors: Nabarro Nathanson; Travers Smith Braithwaite.

Agents owe names a duty of care

Arbuthnott v Feltrim
Deeny v Gooda Walker
Henderson v Merrett Syndicates

Before Sir Thomas Bingham, Master of the Rolls, Lord Justice Hoffmann and Lord Justice Henry

[Judgment December 13]

Managing agents of syndicates at Lloyd's operating under forms of agreement used before 1987 owed Lloyd's names a duty to exercise reasonable care and skill in carrying out their functions as underwriters.

Members' agents who were not managing agents and who entered into agency agreements with the names on the standard form prescribed by the Agency Agreements Byelaw (No 1 of 1985), made by the Council of Lloyd's under section 6(2) of the Lloyd's Act 1982, for compulsory use after December 31, 1986 were liable to the names for the defaults of managing agents in the conduct of underwriting.

The Court of Appeal so stated dismissing appeals by the Merrett managing agents, and the Feltrim and Gooda Walker members' agents from Mr Justice Saville (*The Times* October 20) who had granted declarations on the trial of preliminary issues in actions brought by the Merrett, Feltrim and Gooda Walker names.

Mr Anthony Temple, QC and Mr John Rowland for the Merrett managing agents; Mr Bernard Eder, QC and Mr David Foxton for the Feltrim members' agents; Mr Bernard Eder, QC and Mr Christopher Butcher for the Gooda Walker members' agents; Mr Anthony Boswood QC and Mr Stephen Moriarty for the Merrett and Feltrim names; Mr Geoffrey Vos, QC and Mr David Lord for the Gooda Walker names; Mr Colin Edelman for the Merrett members' agents.

THE MASTER OF THE ROLLS, referring to the first issue, whether managing agents were liable to names under the pre-1987 forms of agreement, said that in the case of indirect names, where the managing agents were not also members' agents and thus were not in direct contractual relationship with the names, the agent had control and management of the underwriting; his authority in accepting risks and settling claims was not limited or subject to the directions of the name.

However, he was not absolved from the duty ordinarily binding on any professional agent to exercise reasonable care and skill, although any successful claim against him in negligence would, as in any other case, have to show a failure to show the standard of skill and care reasonably to be expected of such an agent at the time and with the knowledge that he had or should have had. His judgment was not to be impugned simply because events showed it to be wrong.

Such managing agents also owed a tortious duty to take reasonable care not to cause economic loss. Just as the court in *Punjab National Bank v De Boinville* ([1992] 1 Lloyd's Rep 7), which involved insurance brokers, gave effect to the commercial common sense of the situation, so the judge rightly did here.

For the reasons he had given it was not easy to think of a non-contractual commercial relationship in which a duty of care more obviously ought to exist than the relationship of managing agent and indirect name.

His Lordship agreed with the judge's conclusion that managing agents who were also members' agents and thus in direct contractual relationship with names under the pre-1987 agreements were also under a duty to carry out their underwriting functions with reasonable care.

In reliance on authority from all levels, his Lordship rejected the managing agents' argument that where the relationship between the parties was governed by contract regulating the duty of care owed by one to the other the court would not impose a concurrent duty of care in tort, particularly where the result would enable one party to escape from the limitation period for contractual claims.

The managing agents' argument had been based on *dicta* of Lord Scarman in *Tai Hing Cotton Mill Ltd v Liu Chong Hing Bank Ltd* ([1986] AC 80, 107).

Distinguishing that case, his Lordship said that the names did not have to rely on the law of tort to provide a duty more extensive or far-reaching that the contractual duty.

The duty was the same, irrespective of its source.

It was true that by establishing a duty of care in tort the names gained the benefit of a more advantageous limitation period but they did not have to overcome the formidable difficulties facing a plaintiff who sought to establish a tortious duty inconsistent with a contractual duty.

His Lordship agreed with the judge that the second major issue: whether the members' agents who were not also managing agents were liable for the defaults of the managing agents in the conduct of the names' underwriting under the post-1987 forms of agreement, should be decided against the members' agents.

He shared the judge's view that on the plain words of the standard form agreement the members' agents did undertake to conduct the underwriting on the names' behalf, including that which it was the function of the managing agents actually to perform.

He would dismiss the appeals and affirm the judge's rulings without alteration.

Lord Justice Hoffmann and Lord Justice Henry agreed.

Solicitors: Reynolds Porter for the Merrett managing agents; Elborne Mitchell for the Feltrim and Gooda Walker members' agents; More Fisher Brown for the Merrett names; Richards Butler for the Feltrim names; Wilde Sapte for the Gooda Walker names; Oswald Hickson & Collier for the Merrett members' agents.

Time runs from arbitrator's appointment

Hannaford v Smallacombe

Before Lord Justice Neill, Lord Justice Beldam and Lord Justice Henry

[Judgment December 16]

The 35-day time limit in which parties to an arbitration under the Agricultural Holdings Act 1986 had to file their statements of case ran from the time when the arbitrator received his notice of appointment and not when the parties received the arbitrator's acknowledgement of appointment.

The Court of Appeal so held in a reserved judgment in allowing an appeal brought by the landlord, Mrs Betty Pym Smallacombe, from the decision of Judge Darwall at Exeter County Court on January 26, 1993 when he determined a case stated presented to him by the arbitrator appointed by the parties in favour of the tenant, Mr Vivian Reginald Hannaford.

Mr Barry Denyer-Green for the landlord; Mr Dirik Jackson for the tenant.

LORD JUSTICE HENRY said that section 26(1) of the 1986 Act placed restrictions on the ability of a landlord of an agricultural holding to terminate the tenancy. However, Schedule III, Part I, Case D of the 1986 Act provided that if at the date of giving a notice to quit the tenant had failed to pay rent within two months to which the notice related, the tenancy terminated.

What in fact had happened was that the tenant's cheque was paid into an account for the landlord on May 25, 1990. However, that was returned marked "re-present". It was subsequently honoured on June 5. On June 8, a notice to quit was issued relying on Case D.

Where a tenant sought to challenge the effect of such a notice he had to do so by way of arbitration. The parties did so by the letter of appointment received by the arbitrator on September 14. He did not, however, acknowledge receipt until September 18 in which he informed the parties that their statements of case should arrive no later than 35 days from the date of appointment.

The landlord submitted her case in good time but the tenant had not submitted his by October 19. The arbitrator wrote to the tenant's solicitors telling them that they were out of time. The tenant's solicitors denied that and submitted a statement of case.

The judge had found that the arbitrator was not appointed until the tenant had been informed of that fact. In his Lordship's judgment, the judge was wrong. It was true that his Lordship's conclusion produced the untidy result that the parties would be unaware of the precise time when their 35 days ran. That could be avoided by making the appointment only complete on the arbitrator's faxed acceptance.

The second major legal question related to the sequence of events whereby the cheque for the rent was presented within the two-month period, dishonoured after expiry of that period, and then re-presented and honoured on the second presentation before service of notice to quit.

In his Lordship's judgment there was no legal basis for finding that the landlord had, by the mere acceptance of the rent due more than two months earlier, waived his entitlement to claim possession by his notice to quit.

Lord Justice Neill and Lord Justice Beldam agreed.

Solicitors: Horwood & James, Aylesbury; Bond Pearce, Plymouth.

No fees for immediate judgment

Practice Note (Fee for note of judgment)

Remuneration for taking a note of judgment was included in counsel's brief, or refresher fee so that save in exceptional circumstances there was no justification for charging an additional fee for that work.

However, counsel's usual entitlement to a further fee when required to attend on a later day to take a note of a judgment not delivered at the end of the hearing was not affected.

Sir Thomas Bingham, Master of the Rolls, sitting in the Court of Appeal with Lord Justice Hoffmann and Lord Justice Henry on December 13, so stated handing down a practice note in which the General Council of the Bar concurred.

THE MASTER OF THE ROLLS said:

1 Counsel's brief, or where appropriate, refresher, fee included: (a) remuneration for taking a note of the judgment of the court, (b) having the note transcribed accurately, (c) submitting the note to the judge for approval where appropriate, (d) revising it if so requested by the judge, and (e) providing any copies required for the Court of Appeal, instructing solicitors and lay client. Accordingly save in exceptional circumstances there could be no justification for charging any additional fee for such work.

2 When required to attend on a later day to take a judgment not delivered at the end of the hearing, counsel would, subject to the rules of the court, ordinarily be entitled to a further fee for such attendance. This note was not intended to affect that entitlement.

3 This *Practice Note*, in which the General Council of the Bar concurred, replaced *Practice Direction (Barrister: Fees)* (*The Times* May 12, 1989; [1989] 1 WLR 605).

Tax penalty of £21,000 on five companies justified

Wilson and Others v Leek General Commissioners and Others

No criticism could be made against general commissioners who imposed penalties that exceeded £21,000 on a taxpayer and five property companies of which he was the sole director and shareholder for failures to comply with precepts under section 51 of the Taxes Management Act 1970 to deliver to the Revenue certified accounts of the companies for the year to March 31, 1990 and an income tax computation for 1990-91.

Mr Justice Knox so held in the Chancery Division on December 9 dismissing appeals by the taxpayer, Mr Harry Wilson, of Endon, Stoke-on-Trent, and five of his companies from determinations by Leek general commissioners imposing penalties under section 98(1) of the Act in February and again in March 1992.

HIS LORDSHIP said that the penalties, two-thirds of the maximum amount that could have been imposed, amounted to £40 for each day of default on the taxpayer and each of his companies.

It was argued that by imposing so large an amount the commissioners had lost sight of the fact that the companies were small companies run by the taxpayer as a one-man band and that it would cause them severe financial hardship.

But the commissioners were dealing with a rearguard action by the taxpayer to postpone payment of any tax due. They were justified in taking a cynical view of the representations made by him.

They had not imposed the maximum penalty and thus had made some allowance for the fact that the taxpayer was operating on a fairly small scale. There was no reason to criticise the commissioners' determinations.

Scots Law Report December 30 1993

Trustee cannot register decree but only seek to have register rectified

Short's Trustee v Keeper of the Registers of Scotland

Before the Lord President (Lord Hope), Lord Allanbridge and Lord Mayfield

[Judgment November 5]

Where a trustee in sequestration obtained a decree of reduction of a conveyance of land registered in the Land Register of Scotland granted by the debtor to a third party, on the ground that the conveyance was a gratuitous alienation, he was not entitled to register the decree, and could seek to have effect given to it only by applying to have the Register rectified, notwithstanding that to do so he would require to establish "fraud or carelessness" on the part of the third party.

The First Division of the Inner House of the Court of Session so held, refusing a reclaiming motion by George Douglas Laing, as trustee on the sequestrated estate of Alexander Short, against the dismissal by the Lord Ordinary of a petition brought by him seeking judicial review of a decision of the Keeper of the Registers of Scotland to refuse to register a decree of reduction granted in favour of the trustee in a previous action against the registered owner of the land, Mrs Tai Lee Chung.

Section 2(4) of the Land Registration (Scotland) Act 1979 provides: "There shall . . . be registrable — (c) any . . . transaction or event which (whether by itself or in conjunction with registration) is capable under any enactment or rule of law of affecting the title to a registered interest in land . . ."

Section 9(3) provides: "If rectification . . . would prejudice a proprietor in possession — (a) the Keeper may exercise his power to rectify only where — (i) the purpose . . . is to note an overriding interest . . . (ii) all persons whose interests in land are likely to be affected . . . have consented in writing; (iii) the inaccuracy has been caused wholly or substantially by the fraud or carelessness of the proprietor in possession; or (iv) the rectification relates to a matter in respect of which indemnity has been excluded . . ."

Mr James McNeill, QC, for the trustee; Mr Robert Reed for the Keeper; Mr Andrew Smith for Mrs Chung.

THE LORD PRESIDENT said that the debtor had sold the land to Mrs Chung's late husband at prices which were below that which they would have fetched on the open market. Mr Chung had then conveyed the land to his wife for "love, favour and affection". The conveyances had been duly registered in the Land Register.

The debtor's estates had then been sequestrated and the petitioner appointed as permanent trustee. At his instance the court had reduced the conveyances on the ground that they were gratuitous alienations in terms of section 34 of the Bankruptcy (Scotland) Act 1985.

The petitioner had then applied to the Keeper for effect to be given to the decree of reduction by making an entry in the respective title sheets showing the name of the debtor as the person entitled to the interest in the land.

The Keeper had refused the application, and maintained that the appropriate procedure was to apply for rectification of the Register under section 9 of the 1979 Act. The effect of that would be to require the petitioner to overcome an additional hurdle before effect could be given to his decree of reduction, because the only basis upon which he could do so was in section 9(3)(a)(iii).

The petitioner contended that the reduction of the dispositions by the court should be seen as an event that was registrable in terms of section 2(4)(c).

Mr McNeill contended that the phrase "any other transaction or event" should be given a wide construction and that the reduction of a disposition by decree by the court was capable of being described as an "event".

His Lordship agreed that the section was expressed in sufficiently wide terms to comprehend reduction. The question was, however, whether that interpretation was consistent with the scheme of the 1979 Act: see *Maxwell, Interpretation of Statutes* (12th edition, p62).

There were a number of reasons for taking the contrary view. None of the other provisions in section 2 describing circumstances in which transactions or events were registrable called into question the validity of any pre-existing registered interests. They were transactions or events which were intended to operate prospectively rather than retrospectively.

Furthermore, section 12(3)(b) provided that there was to be no entitlement to indemnity where "the loss arises in respect of a title which has been reduced as a gratuitous alienation or fraudulent preference". That was the only reference in the Act to a title being reduced, and it was in the context of loss as a result of rectification under section 9, which supported the Keeper's argument that reduction created an "inaccuracy" in terms of section 9(3)(a)(iii).

As Mr Reed put it, an entry was inaccurate if it appeared that at the time it was made or in the light of subsequent events it ought not to have been made. If the deed that had been reduced was one which had been accepted by the Keeper as evidence of the title which he had been asked to register, it had to follow that there was an inaccuracy of the Register. Section 12(3)(b) also supported the Keeper's argument that the only means which the Act had envisaged for giving effect to the reduction was rectification.

There were two further significant features of the scheme for registration of title which made it hard to believe that it was intended that a decree of reduction was to be registrable as of right in the Land Register: the absence of any provision for the search of any of the deeds on the basis of which the title to the interest has been registered, and the fact that the proprietor of a registered interest could not claim the benefit of the postive prescription unless his interest was subject to an exclusion of indemnity.

For the court to hold that a decree of reduction was registrable would have the result that those who dealt with the proprietors of interests registered under the Act would be, to a material extent, in a worse position than those who dealt with the proprietors of interests registered in the Register of Sasines, whose progress of titles they could search and who were protected by the operation of positive prescription.

Mr McNeill submitted that that was not a point which need trouble a person who had purchased the interest in good faith and for value. But even a *bona fide* purchaser for value was at risk of a reduction on the ground that there was a fundamental nullity in his title (Stair IV.40.21; *Stobie v Smith* (1921 SC 894); *Mulhearn v Dunlop* (1929 SLT 59)).

He was protected against fraud which rendered a title voidable but not against a latent defect in his title which rendered it void. Against such a defect, the positive prescription was the only complete protection, which he still needed if the petitioner's argument was correct but was not available to him under the Act.

On the other hand there was force in Mr McNeill's argument that for the petitioner to have to rely on rectification as the means of giving effect to his decree of reduction was to place an additional hurdle in his way in the form of section 9(3)(a)(iii).

That might well be to the possible detriment of the general body of creditors. Even when weighed in the balance against the disadvantage to lenders on heritable security of the weakening of the system for the registration of title in the Land Register if decrees of reduction were held to be automatically registrable, there was sufficient substance in the petitioner's argument for it to be appropriate to look for further guidance to such Parliamentary and pre-legislative material as was available.

A draft bill prepared by the Henry Committee had formed the basis of what became the Land Registration (Scotland) Bill which had been presented to Parliament in 1978. Clause 47(4) of the bill had provided that the Register be rectified only in certain circumstances, which included, *inter alia*, the case where "(b) the immediate title by which [the proprietor in possession] shall have acquired right is void or has been reduced or the title in the favour of any person through whom he shall claim otherwise than for valuable consideration is void or has been reduced". That had been based on sections 82 and 83 of the English Land Registration Act 1925.

Mr McNeill pointed out that there was no indication in the Henry Report that it would create a significant problem in Scotland if a provision based on section 82(3) of the 1925 Act were to be adopted. Section 82, both as originally enacted, and as amended by section 24 of the Administration of Justice Act 1977, was, he submitted, favourable to creditors.

He acknowledged that the English method of giving effect to a court order for the reduction of a deed in favour of the creditors was that rectification of the Register rather than registration of the court order, but submitted that that was of little importance, because the English system of relief was wide enough to allow rectification to take place without placing any additional hurdle in the path of the person who had obtained the order for reduction.

That, he said, showed that the concept of registration when backed by indemnity did not require there to be specific restrictions on the giving effect to deeds of reduction. In Scotland the remedy of rectification was restricted where the proprietor in possession would be prejudiced, so it was appropriate for effect to be given to such decrees by registration.

No explanation was given in *Hansard* as to why sub-paragraph (b) in the Henry Report had not been included in the Bill. It was not legitimate to speculate on that matter. The furthest one could go, applying Lord Bridge's approach in the *Factortame* case ([1990] 2 AC 85), was to conclude from the fact that a provision in accordance with the recommendation was never intended to be implemented by Parliament.

There had remained, however, in the Bill a clause permitting rectification by the court where it appeared unjust for that not to be done. If that provision had been enacted, it would have given a wide-ranging provision equivalent to that currently in force in England (section 82(3)(c) of the Law Reform Act 1925, as amended by section 24 of the 1977 Act).

But that provision had been removed by the Solicitor General for Scotland, who had said: "The use of the word 'unjust' has caused the Law Society and some noble lords some unease. The terms of this paragraph, they fear, might open up the possibility of the exercise of an equitable jurisdiction which however appropriate in England would be an unwelcome addition to the law of Scotland . . . in view of the unease felt . . . agreement had been reached . . . as regards the deletion of [the clause]". It thus appeared that Parliament had been satisfied that a more restricted approach to rectification than that in use in England was appropriate for Scotland.

It had been in the context of rectification rather than registration that the discussions of the Henry Committee and in Parliament had taken place about the protection to be given to the proprietor in possession on the one hand, and the effect to be given to a decree of reduction on the other.

To hold that the Keeper was obliged to give effect to a decree of reduction by registration would be to introduce into the scheme something which, it appeared, had never been contemplated by Parliament. It would also run counter to the system of protection and, where appropriate, of indemnity which was to be found in sections 9 and 12.

The background material, so far as it went, was consistent with the view that rectification was the only method by which effect could be given to the petitioner's decree.

Law agents: MacRoberts; Solicitor for the Secretary of State for Scotland; Gillam Mackie.

Discretion in ordering compliance with statutory duty

Tayside Regional Council v British Railways Board

Before Lord Prosser

[Judgment December 9]

The court did not, in the absence of some very cogent reasons in an exceptional case, have an inherent discretion as to whether or not to order compliance with an admitted statutory duty.

Accordingly, where Parliament was shortly to consider private legislation relieving a body of a statutory duty, the court would nevertheless order compliance with that duty until and unless such legislation was approved, notwithstanding that compliance would require considerable irrecoverable expenditure.

Lord Prosser, sitting in the Outer House of the Court of Session, so held, granting decree at the instance of a roads authority, Tayside Regional Council, ordering the British Railways Board to re-open a level crossing which, following damage to its gates, had been closed for safety reasons in the absence of money to erect safe modern barriers.

Mr Michael Upton for the petitioners; Mr Christopher Haddow, QC, for the first respondents; Mr Gordon Steele for the cond respondents.

LORD PROSSER said that the petitioners sought an order requiring the respondents "to make, erect and maintain good and sufficient gates across Gray Street, at the Broughty Ferry Crossing", on the east coast main line, "and to employ good and proper persons to open and shut them, so that persons, carts and carriages passing along Gray Street shall not be exposed to any danger by the passing of carriages or engines along the railway".

The somewhat antiquated language had its origin in section 1 of the Highway (Railway Crossings) Act 1839. The first respondents were promoting the British Railways Order 1992 under private legislation procedure, of which clause 13 would close the crossing.

It was accepted by the petitioners that if that provision were to become law, they would no longer be entitled to the court order which they now sought. Equally, the first respondents accepted that, in the meantime, the order which was sought correctly stated their statutory duties.

It was common ground that the safest and most practicable way of re-opening the crossing would be to instal automatic lifting barriers. It was, however, submitted on behalf of the first respondents that the expression "gates" in the statute did not include lifting barriers.

That argument was academic, because whatever the petitioners said that they wanted or would accept, what they sought from his Lordship was an order which conformed with the admitted statutory obligations.

The position of the petitioners was that they wanted their road open again, which would be possible if the first respondents would only carry out their duties in such a way as they might prefer.

More fundamentally, the argument was ill-founded. There was nothing in the Act which would lead his Lordship to read the word as insisting that the "gates" hang upon a hinge, or move in the horizontal plane rather than the vertical plane; and he did not regard it as fanciful to say that in the absence of an apparently restrictive intention, the word was capable of covering such things as portcullises, water-gates or lifting booms or barriers: see section 1(11) of the Level Crossings Act 1983.

The more fundamental argument for the first respondents was that any order was incompetent or at least inappropriate where the draft order still stood before Parliament.

Their counsel emphasised that his Lordship's jurisdiction was supervisory and equitable, and his Lordship's power to order specific performance of statutory duties rested upon the word "may" in section 45 of the Court of Session Act 1988. He referred his Lordship to *Grahame v Magistrates of Kirkcaldy* ((1882) 9 R (HL) 91) where Lord Watson had observed: "It appears to me that a superior court, having equitable jurisdiction, must also have a discretion, in certain exceptional cases, to withhold parties from applying for it that remedy to which, in ordinary circumstances, they would be entitled to as a matter of course. In order to justify the exercise of such a discretionary power there must be some very cogent reason for depriving litigants of the ordinary means of enforcing their legal rights".

Unless the first respondents could demonstrate that this was an exceptional case, and point to some such very cogent reason, his Lordship could not properly refuse the order which was sought.

The word "may" in section 45 showed that it was an empowering section. It did not give his Lordship a discretion to tell a party that what Parliament had said was to be done need not be done.

If the first respondents were determined to proceed with the parliamentary procedures, in the hope that the crossing would be closed, his Lordship could well understand that they would not wish to have spent the necessary sums, perhaps of the order of £500,000; but their duty might mean that they had to.

With a suggested date for a Parliamentary hearing in two months' time, the success or failure of the attempt to close the crossing was likely to be known quite soon.

Plainly the court would not make an order which was never going to be effective. If the right were certain to disappear before the order could be obeyed, the order would be quite unreal.

But there was no certainty that the closure would be allowed. His Lordship could not assume that even to be probable. Neither could he assume that compliance with the duty was unattainable now, or very soon indeed.

It was for the first respondents to do all they could to achieve early compliance with the law. It was not for his Lordship to suspend it for reasons of either cost or convenience.

Law agents: Tods Murray, WS; Biggart Baillie & Gifford, WS; Haig-Scott & Co, WS.

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Lazio coach angered by latest setback

Gascoigne returns to Italy suffering from fresh injury

By Our Sports Staff

PAUL Gascoigne may miss Lazio's match against Sampdoria in the Italian first division on Sunday after returning from his Christmas break in England suffering from a groin strain.

Dino Zoff, the Lazio coach, did not hide his irritation at the latest setback for the England midfield player, who was advised not to train yesterday by the club's doctor, Claudio Bartolini: "It is not very serious, but I am very annoyed because Paul had just got back to his best form after being out for so long," Zoff said.

Gascoigne returned to action earlier this month after a series of injuries that kept him sidelined from mid-September. His comeback was seen as a reason behind the recent revival in Lazio's fortunes, which brought victories in their last two games, including an outstanding 3-0 triumph over Juventus. Zoff hopes Gascoigne will be able to train today, in which case he is certain to be selected for a match that could pit him against his England midfield colleague, David Platt.

Franz Beckenbauer, who guided Germany to victory in the World Cup in Italy in 1990, has given himself four months to return Bayern Munich to the top of the German league. Beckenbauer, 48, agreed to return to Bayern as coach for the rest of the season this week.

"Bayern Munich has a special place in football. I want to show with this team that we are the best and I have four months to do that," he said in an an interview in the German newspaper, *Bild*.

Beckenbauer, who takes over on January 6, went on: "Everything will depend on the training. That will be the basis of reaching our big aim, the league title." Bayern, seven times champions of the former West Germany during the Eighties, were third in the German league as teams began their winter break, but they are only one point behind the leading clubs, Bayer Leverkusen and Eintracht Frankfurt. Beckenbauer takes over from Erich Ribbeck, who had been in charge since March 1992.

Pelé has returned to Santos, of São Paulo, as a member of the board in an attempt to rejuvenate the club at which he achieved fame and fortune as a player in Brazil. He said yesterday he would become director of the club's professional football department.

The legendary Brazilian international forward spent 17 successful years as a player at Santos, but the club has fallen on hard times, having not won a championship for nine years. Pelé said the club has debts of about £1.35 million.

"It would take a miracle for us to think about winning a title in the next two years. There is a lot of work to do," he said. He has renewed the contract of the club's coach, Pepé, who played in the same Santos team as Pelé.

Raymond Goethals, the coach who led Marseilles to their European Cup triumph, is considering an offer to take charge of Morocco for the World Cup finals in the United States next year. The Belgian, who retired after Marseilles' triumph in May, has also had an offer from Cameroon, but said: "I would be more likely to opt for Morocco because some squad members play in France and Belgium, even though I have never seen them play together."

Eric Cantona, of Manchester United, has criticised his fellow French international striker, David Ginola, in the aftermath of his country's failure to qualify for the World Cup finals. "He has played five times with France and has lost three times," Cantona said in a magazine interview.



Beckenbauer: coach

RICHARD SELLARS



Gascoigne, who returned injured from his Christmas break in England

SPORT IN BRIEF

Trinkl strikes again to deny Girardelli

HANNES Trinkl, of Austria, beat Marc Girardelli in a downhill skiing race at Bormio, Italy, yesterday to score his second successive win in the Alpine World Cup. Trinkl, who secured the first World Cup win of his career in a super-giant slalom in Lech a week ago, skied the Dello Stelvio piste in 1min 55.76sec.

Girardelli, of Luxembourg, who won the overall World Cup for a record fifth time last season, missed out on his first downhill win in almost five years, but still posted his best result of the season with a time of 1min 56.04sec. Tommy Moe, of the United States, finished third in 1min 56.27sec while Martin Bell, the British No 1, was an encouraging 26th in 1min 58.05sec. Graham, his brother, was 39th.

Snow trailing Fahey

REAL TENNIS: Robert Fahey, of Australia, was in impressive form as he took a 4-0 lead in the first leg of the world championship play-off against the British No 1, Julian Snow, in Hobart, Tasmania, yesterday. Fahey needs only three more sets tomorrow to win the Australian leg and secure a psychological advantage for the second leg, which takes place at Queen's Club in mid-January.

Final at Headingley

RUGBY LEAGUE: Headingley has been chosen as the venue for the Regal Trophy final on January 22, for the third time in five years. Bradford Northern and Castleford meet in the televised first semi-final, at Odsal, on Saturday and Salford play Wigan at The Willows a week later. Eric Hughes, the new St Helens coach, has appointed Geoff Lyon and Stan Wall to the backroom staff at Knowsley Road.

Rally halted by rain

MOTOR RALLYING: Bad weather brought the Paris to Dakar rally to a halt yesterday at Villenave d'Ornon, near Bordeaux, on only its second day as competitors got bogged down in muddy conditions. All cars finishing after twentieth place on the stage, which had been shortened to three miles because of the conditions, were awarded the same time of 13min 12sec. Claude Arnoux, of France, won in 7min 42sec.

Corsie and Duff falter

BOWLS: Richard Corsie and Hugh Duff, of Scotland, suffered surprising defeats in their opening matches at the Blackpool Borough Classic singles tournament yesterday. Corsie lost 21-16 to Mark Entwistle, of Ely, and Duff was beaten 21-7 by a local player, Doug Rutherford. Willie Wood, 55, overwhelmed David Colbourne and Brian Prolze to reach the quarter-finals.

Domestic success may pose problem

By Nicholas Harling

PARADOXICALLY, at a time when the national team has faded from all recognition and England's European championship representatives, Guildford Kings, are struggling horribly, the last thing the world invitation club championship needs is another home success.

The annual tournament, which starts at Crystal Palace today, includes among its eight men's teams four of the Budweiser League's leading five clubs. They are all vying to make it the sixth year running that a British team has captured the main trophy, but should one of them succeed, it may not do a lot for the event's credibility.

Already an embarrassing misnomer in that, since the withdrawal of Ponte Preta, the Brazilian women's holders, there is not a single team from outside Europe competing, the event badly needs a men's squad from outside England to win it.

Not surprisingly, David Last, the tournament's director and founder, begs to disagree. "It doesn't actually worry me," he said yesterday. "More English clubs should be competing in Europe and, if they were, they would be successful."

The holders, Thames Valley Tigers, Worthing Bears and London Towers, will be hoping to prove Last's point at the National Sports Centre. With Manchester Giants, the fourth English entrants, they will be pitted against the champion clubs from Latvia, Austria and Bulgaria plus last year's Swedish runners-up.

The continental opposition is relatively strong, but long gone are the days when Philips Electronics were sponsors and the likes of Maccabi Tel Aviv and Milan were regularly filling the arena.

Not even Guildford will be there attempting to regain their trophy as they already have a full itinerary.

TODAY'S PROGRAMME: 3.0: Junior men: East London v London Towers. 4.45: Women: Solna (Swe) v Barking and Dagenham. 6.30: Senior men: Levski Totel (Bul) v London Towers. 8.15: Basket Flyers (Austria) v Thames Valley Tigers.

TODAY'S FIXTURES

FOOTBALL

Kick-off 7.30 unless stated

SMIRNOFF IRISH LEAGUE (7.45) Ballymena v Carrick; Omagh Town v Coleraine

BORD GAIS LEAGUE OF IRELAND: Premier division: Limerick v Galway United (2.15).

NEVILLE OVENDEN COMBINATION: First division: Charlton Athletic v Crystal Palace (at Welling, 7.0). Watford v Brighton.

DIADORA LEAGUE: Third division: Cove v Cheshunt

NORTHERN PREMIER LEAGUE: First division: Gurseley v Harrogate

RUGBY UNION

Swalec Cup
Fourth round
Abercarn v Pyle (2.30)
Caerphilly v Handy (2.30)
Crumlin v Maesteg (2.30)

Club matches
Bath v Cardiff (3.0)
Hillhead-Jordanhill v Glasgow Ac (7.0)
Tredegar v Cross Keys (7.0)
Penarth v Old Penarthians (7.15)

ICE HOCKEY

BRITISH ASSOCIATION: First division: Milton Keynes v Solihull; Guildford v Lee Valley; Chelmsford v Streatham.

SNOW REPORTS

	Depth (cm) L	U	Conditions Piste	Off/p	Runs to resort	Weather (5pm)	°C	Last snow
ANDORRA								
Soldeu	60	80	fair	varied	fair	rain	0	28/12
(Some bare patches due to milder weather)								
AUSTRIA								
Mayrhofen	10	45	good	heavy	closed	cloud	-3	26/12
(Queues at key access points but snow still good)								
Obergurgl	55	85	fair	varied	fair	fair	-5	26/12
(Best skiing on Hochgurgl pistes)								
Schladming	15	100	good	powder	worn	sun	-4	27/12
(All upper pistes in excellent condition)								
FRANCE								
Alpe d'Huez	110	210	good	varied	good	cloud	0	26/12
(Good skiing everywhere)								
Avoriaz	130	160	good	varied	good	cloud	-2	27/12
(Excellent skiing on groomed pistes)								
Flaine	120	210	good	varied	good	cloud	0	26/12
(Good skiing on well-groomed pistes)								
Isola	25	60	good	crust	good	sun	-2	24/12
(Good skiing on all slopes)								
S Chevalier	60	150	good	heavy	good	fine	1	25/12
(Most pistes in good condition)								
Tignes	112	280	good	powder	good	fine	-7	28/12
(Good skiing in excellent conditions)								
Val Thorens	130	330	good	varied	good	sun	0	28/12
(All Trois Vallées links open, very good skiing)								
SWITZERLAND								
C Montana	70	120	good	powder	good	fair	-2	29/12
(Fresh powder, good skiing)								
Mürren	40	110	good	varied	good	fine	-4	28/12
(Excellent skiing on Birg and Schilthorn)								
Verbier	40	250	good	powder	good	fine	1	26/12
(Excellent untracked powder skiing on Greppon Blanc)								
Wengen	35	55	good	varied	good	fine	1	26/12
(Flattering skiing on well-prepared pistes)								

Source: Ski Club of Great Britain. L - lower slopes; U - upper; art - artificial.

FOR THE RECORD

BASKETBALL

NATIONAL ASSOCIATION (NBA): Atlanta 119 Detroit 101; Cleveland 127 Charlotte 115 (OT). Miami 76 San Antonio 84; New York 95 New Jersey 97; Dallas 85 Denver 97; Seattle 112 Houston 97; Golden State 90 Philadelphia 107

BOWLS

BLACKPOOL: Classic Singles (round robin): Section A: M Entwistle (Ely) bt R Corsie (Scot) 21-16; E Mitchell (Blackpool) bt K Watson (Prestatyn) 21-14; Corsie bt Mitchell 20-12; Entwistle bt Watson 21-12. Section B: W Wood (Scot) bt D Colbourne (Chorley) 21-1; W Richards (Eng) bt B Protze (Manchester) 21-16; Wood bt Protze 21-3; Richards bt Colbourne 21-20. Section C: D Rutherford (Blackpool) bt H Duff (Scot) 21-7; M Gale (Blackpool) bt S Rees (Wales) 21-20. Section D: B Duncan (Preston) bt W Booth (Staining) 21-18, G Harlow (Eng) bt J Briggs (Chorley) 21-5

CRESTA RUN

BATHURST CUP: 1, R Gansser (Switz) 134.10; 2, D von Ribbentrop (Ger) 134.34; 3, G Cattaneo (Switz) 135.46.

CRICKET

CASTLE CUP: Johannesburg: Eastern Province 160 and 217; Transvaal 126 and 218-8. Match drawn. Durban: Natal 346 and 91-2 dec; Northern Transvaal 103-4 dec and 198 (M Rindel 75; D Crookes 5-84). Natal won by 136 runs.

DARTS

PURFLEET, Essex: Skol world championship (England unless stated): G Stoddart bt J Wilson (Scot) 3-1; J Lowe bt T Kirby (Ire) 3-2; R Harrington bt S Downs (US) 3-2; P Evison bt J Umberger (US) 3-0; B Anderson bt G Verner (US) 3-0; P Taylor bt J Watkins (US) 3-0; S Brown (US) bt K Spiolek 3-0; A Warriner bt C Lazarenko 3-1.

FOOTBALL

ENDSLEIGH INSURANCE LEAGUE: Postponed: Second division: Swansea v Brighton. Third division: Bury v Torquay; Northampton v Preston

HOCKEY

COVENTRY: Junior divisional tournament: Under-16: Midlands 0, South West 0. East 1, South East 0; North West 1, West 1; North East 1, Midlands 6; South East 1, South West 2; North West 1, East 2; North East 0, West 4. Under-18: Midlands 0, South West 0, North West 0, South East 1; North East 0, West 2; East 4, Midlands 0; South West 1, North West 0; South East 0, West 0; North East 1, East 5

REAL TENNIS

HOBART, Tasmania: World championship play-offs: First leg (best of 13 sets): R Fahey (Aus) leads J Snow (GB) 4-0.

ICE HOCKEY

BRITISH ASSOCIATION: Premier League: Murrayfield 7 Fife 4. First division: Oxford 6 Guildford 19.

NATIONAL LEAGUE (NHL): New Jersey 4 Hartford 2, Philadelphia 4 Pittsburgh 4; Tampa Bay 4 Quebec 1, Anaheim 3 New York Islanders 0; Florida 3 Washington 3, Calgary 3 San Jose 3; Los Angeles 6 Vancouver 5.

MOTOR RALLYING

PARIS-DAKAR RALLY (after two stages): Cars: 1, P Lartigue (Fr) Citroen, 12min 54sec; 2, C Arnoux (Fr) Buggy, at 32sec; 3, E Weber (Ger) Mitsubishi, at 1min 11sec; 4, T Delmau (Sp) Mercedes, 1:18.

RUGBY UNION

CLUB MATCHES: Coventry 32 Moseley 3; Stroud 5 Lydney 13.

SWALEC CUP: Fourth round: Ystradgynlais 21 Glynneath 15.

SCHOOLS MATCH: 18 group schools championship: Cornwall 8 Devon 13.

SKIING

BORMIO, Italy: Men's World Cup: Downhill: 1, H Trinkl (Austria) 1min 55.76sec; 2, M Girardelli (Lux) 1:56.04; 3, T Moe (US) 1:56.27; 4, P Vitalini (It) 1:56.41; 5, P Ortlieb (Austria) 1:56.50; 6, A Assinger (Austria) 1:56.73; 7, G Mader (Austria) 1:56.82; 8, P Runggaldier (It) 1:56.84; 9, L Alphand (Fr) 1:56.97; 10, H Tauscher (Ger) 1:57.11. British placings: equal 26, M Bell 1:58.05; 39, G Bell 1:59.09. World Cup: Downhill: 1, Ortlieb 185, 2, Girardelli 160; 3, Trinkl 136; 36, M Bell 15. Overall: 1, Mader 485pts; 2, K Aamodt (Nor) 479; 3, A Tomba (It) 454, 4, Girardelli, 351; 5, T Stangassinger (Austria) 305; 6, J Kosir (Slovenia) 286; 94 M Bell 15.

TENNIS

TELFORD: Midland Bank national 18 and under championships: Girls: First round: N Searle bt V Hall 6-4, 6-1; L Latimer bt E Jones 6-4, 6-2; A Lench bt J Walker 6-3, 6-1; C Aldridge bt C Farrar 7-6, 6-1; T Blackburn bt M Watson 6-2, 7-5; J Cunliffe bt C Coombs 6-2, 6-2; J Choudhury bt J Hutchinson 6-0, 6-1; Z Slater bt R De Caux 6-0, 6-0; R Hutchins bt N Woodhouse 5-7, 7-5, 6-1; F D'Amelio bt L Davison 6-1, 6-2; S Lochne bt A Dobson 6-3, 6-3; N Benneyworth bt L Naqushbandi 6-4, 6-1, R Dunbar bt T Lovick 6-0, 6-0; S Durham bt C Bullen-Evans 6-3, 6-0, C Sewell bt R Spencer 6-3, 6-4; R Foster bt L Scott 6-3, 6-0, J Osman bt H Hamstock 6-4, 6-4; J Little bt M White 6-2, 7-6; O Routledge bt C Smura 7-5, 6-0, S Saunders bt G Gibson 6-3, 6-1; F Lishman bt C Burford 6-2, 6-2; S-J Jackett bt C Stock 7-6, 6-1; S Turner bt K Sweeting 1-6, 6-1, 6-1; S Lydon bt L Reilly 2-6, 7-5, 7-6; K Smith bt S Jones 6-4, 6-2; L Jackson wo E Langley scr; T Callow bt L Wood 6-3, 6-1; A Tordoff bt J Stotesbury 6-0, 6-2; R Evans bt K von Stauffenberg 6-2, 6-1; A Janes bt S Sirk 6-3, 6-0, S Kirby bt K Berthelemy 6-1, 7-5; C Lyte bt L Herbert 6-3, 2-6, 6-3.

MELBOURNE: Round-robin tournament: Men: Group A: E Sánchez (Sp) bt T Woodbridge (Aus), 6-4, 2-6, 6-4; T Muster (Austria) bt B Steven (NZ), 7-5, 6-2. Group B: K Novacek (Cz) bt P Cash (Aus), 6-2, 6-4; A Volkov (Russ) bt J Fitzgerald (Aus), 6-2, 7-5. Women: Group A: R McQuillan (Aus) bt L Field (Aus), 6-0, 6-2; S Hack (Ger) bt A Strnadova (Cz) 4-6, 6-0, 6-2; Hack bt Field 6-0, 6-3; McQuillan bt Strnadova 6-3, 6-2. Group B: C Tanvier (Fr) bt E Smylie (Aus), 6-2, 6-2; N Provis (Aus) bt J Byrne (Aus), 6-2, 6-2; Byrne bt Tanvier 6-3, 6-1; Provis bt Smylie 4-6, 6-4, 6-2.

WORD-WATCHING

Answers from page 40

TARS
(c) A rich and costly stuff of Oriental origin, used in the West in the 14th and 15th c., formerly held to be from Tarsus in Cilicia, either because fabricated there or imported by way of Tarsus. In fact, it probably refers to Tarsia or Tharsia, described by that early travel hack and colour writer, John Maundeville, as "the Kingdom of Tarse", upon which the land of Cathay "marcheth toward the West". Apparently Turkestan, hence probably the same as *Tartar*.
UNIREME
(b) An ancient vessel or galley having one bank of oars, from the Latin *uni-* one + *remus* an oar, after *bireme, trireme, quadrireme, quinquereme*, etc. until your arms ache: "A ship betwixt an Unireme and Bireme, consisting of a Bank and a half [of oars]."
NEBSHAFT
(a) The countenance or face, also a likeness or image, from the OE *neb* a beak of a bird or nose of an animal + OE *sceaft* the root of *scieppan* to shape: "Blessed thou, lady, thy bright nebshaft."
PHEON
(c) An arrowhead, in Heraldry a charge representing a broad barbed arrow, or head of a javelin, identity has been suggested with OF *foine*, modern French *fouine*, a pitchfork, or trident for catching fish, the regular English representation of which is *foin*. But the *pheon* is never a fork, and the *fouine* is not essentially barbed. Boutell's *Heraldry*, 1864: "Unless the contrary be specified, the point of the Pheon is blazoned to the base."

SOLUTION TO WINNING CHESS MOVE

a) 1 ... Kxg7 2 Qxd7+
b) 1 ... Qxg7 2 Rxc8+ with an extra piece
c) 1 ... Kf8 2 Nh7+! Kxg7 3 Qxd7+

LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

(Companies Act 1985, S175)
Biotech Instruments Limited
Registered in England
No. 01686180

TO WHOM IT MAY CONCERN. Notice is hereby given pursuant to S.175 of the Companies Act 1985 that:
(1) The above-named company has approved a payment out of capital for the purpose of acquiring its own shares by purchase.
(2) The amount of the permissible capital payment for the shares in question is £25,000 and the resolution approving such payment was passed on 21st December 1993.
(3) The statutory declaration of the director's and the auditor's report required by S.173 of the said Act are available for inspection at the Company's registered office at Christchurch House, Upper George Street, Luton, Beds. LU1 2RS.
(4) Any creditor of the company may at any time within the five weeks immediately following 21st December 1993 apply to the court under S.176 of the said Act for an order prohibiting the payment.
Mrs. J.J. Lowings, Secretary
21 December 1993

DERBY & CO LTD
CLARKE & SMITH (Eastern) LTD
PHIBRO WEST AFRIQUE LTD
PHIBRO ENERGY SERVICES LTD
SBE 1991 LTD
TRILSESH LTD
ORE CHARTERING LTD
THE ANGLO CHEMICAL & ORE CO LTD
(All in Members Voluntary Liquidation)

NOTICE TO CREDITORS - On 21 December 1993 the above companies were placed into Members' Voluntary Liquidation and Martin Fishman of P O Box 55, 1 Surrey Street, London WC2R 2NT, was appointed Liquidator by the Members of each of the companies.
The Liquidator gives notice pursuant to Rule 4.182A of the Insolvency Rules 1986 that the creditors of the companies must send details, in writing, of any claim against the companies to Martin Fishman, PO Box 55, 1 Surrey Street, London WC2R 2NT by 28 February 1994.
The Liquidator also gives notice under the provision of Rule 4.182A(6) that on 31 March 1994, he intends to make a final return to creditors who have submitted claims by 28 February 1994 and that there will be no further distribution to creditors.
The companies are able to pay all of their known creditors in full.
Date 21st December 1993
M Fishman, Liquidator.

DISTRICT COURT OF HAIFA ISRAEL
PLAINTIFFS: ANAT MIRKIN, TOM MIRKIN, RUDI MIRKIN
DEFENDANT: EHUD RATTNER
SUBJECT OF CLAIM: ALIMONY
TO: MR. EHUD RATTNER, LONDON

The Defendant is hereby notified that the Plaintiffs filed an Alimony claim against the Defendant in the District Court of Haifa according to Chapter 21 of the Israel Civil Procedure Regulations of 1984. The Defendant has the right to defend this claim by submitting to the District Court of Haifa a Statement of Defence together with a list of details required under Form 38 to the First Schedule of the above Regulations.
The Statement of defence and its appendices must be verified by the Defendant's Affidavit submitted to the above Court within 15 days from the date of this Notice. The Hearing of the above claim has been fixed for 9th January 1994 at 8.15am before the Honourable Judge Pizam. The Defendant is hereby required to appear at this Hearing. If the defendant fails to defend this claim or fails to appear at the above Hearing a Judgement in Default will be rendered against the Defendant for the relief demanded in this claim.
J HAI
Secretary of District Court of Haifa.

DISTRICT COURT OF HAIFA, ISRAEL
PLAINTIFFS: ANAT MIRKIN, TOM MIRKIN, RUDI MIRKIN
DEFENDANT: EHUD RATTNER
SUBJECT OF CLAIM: ALIMONY
To: Mr. Ehud Rattner, London

The Defendant is hereby notified that the Plaintiffs filed an Alimony claim against the Defendant in the District Court of Haifa according to Chapter 21 of the Israel Civil Procedure Regulations 1984.
The Defendant has the right to defend this claim within 30 days from the date of this Notice by submitting a Statement of Defence to the District Court of HAIFA.
The hearing of the above claim is fixed for 9th January 1994 at 08.15 before the Honourable Judge PIZAM.
The Defendant is hereby required to appear at this Hearing. If the Defendant fails to defend the claim or fails to appear at the hearing a Judgment in Default will be rendered against the Defendant for the relief demanded in the claim.
J HAI
Secretary of District Court of Haifa

AVONKEY LIMITED
T/A PAPILLON (In Liquidation)
NOTICE IS HEREBY GIVEN that I, Giles H. Whittome, 19a Cavendish Square, London W1M 9AB was appointed Liquidator of the above Company by the creditors on 17th December 1993.
Dated this 17th December 1993
G.H. Whittome, Liquidator.

FORTUNY PROPERTIES LTD
THE INSOLVENCY ACT 1986
In accordance with Rule 4.106 of The Insolvency Rules 1986 notice is hereby given that I, Peter S Dunn, a Licensed Insolvency Practitioner of Latham Crossley & Davis, 7 Kenrick Place, London W1H 3FF, was appointed Liquidator of the above Company by the members on 3rd December 1993 and the creditors on 10th December 1993.
DATED this 10th December 1993
Peter S Dunn FCA, Liquidator
Latham Crossley & Davis 7 Kenrick Place, London W1H 3FF.

LINCODECK UK LIMITED
THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act, 1986, that a meeting of the creditors of the above named company will be held at the offices of Poppleton and Appleby, 32 High Street, Manchester on Friday 7th January 1994 at 12 o'clock noon, for the purposes mentioned in Sections 99, 100 and 101 of the said Act.
Pursuant to Section 98, Subsection (2)(a) of the Act, Mr Peter Lomas of Poppleton and Appleby, 32 High Street, Manchester, M4 1QD is appointed to act as the Qualified Insolvency Practitioner who will furnish creditors with such information as they may reasonably require.
Dated this 21st day of December 1994
BY ORDER OF THE BOARD
C CLEGG, DIRECTOR.

MANZOOR HUSSEIN
IN BANKRUPTCY
High Court of Justice
No. 5316 of 1989
NOTICE IS HEREBY GIVEN pursuant to Section 331 of the Insolvency Act 1986 that a final Meeting of Creditors will be held on Wednesday, 2nd February 1994 at 11.00 a.m. at the offices of Messrs. Elliot, Woolfe & Rose, Lidgra House, 250 Kingsbury Road, London NW9 0BS, for the purposes of having an Account laid before them showing the manner in which the bankruptcy has been conducted, and of hearing any explanation that may be given by the Trustee.
Any Creditor entitled to attend and vote is entitled to appoint a Proxy to attend and vote in his stead and such Proxy need not also be a Creditor. The meeting is purely formal, and is convened merely to comply with the provisions of the Insolvency Act.
17 December 1993
Malvyn L. Rose FCA, Trustee.

N. Bloom & Son (Antiques) Limited
Registered number: 1225586. Nature of business: Other Retail. Trade classification: 22. Date of appointment of administrative receivers: 9th December 1993. Name of person appointing the administrative receivers: Barclays Bank plc. Joint Administrative Receivers: S.D. Swaden, FCA and K.D. Goodman, FCA (office holder nos: 2719 and 2407) of Leonard Curtis & Co PO Box 553, 30 Eastbourne Terrace, (2nd Floor), London W2 6LF.

No. 009773 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
Mr. Registrar Buckley
IN THE MATTER OF ALLIANT COMPUTER SYSTEMS UK LIMITED
and
IN THE MATTER OF THE COMPANIES ACT, 1985
NOTICE IS HEREBY GIVEN that a Petition presented to Her Majesty's High Court of Justice on the 5th day of November 1993 for the confirmation of the reduction in capital of the above-named Company from £3,001,000 divided into 3,001,000 shares of £1 each to £1,801,000 divided into 1,801,000 shares of £1 each.
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before Mr Registrar Buckley in the Royal Courts of Justice, Strand, London WC2A 2LL on the 12th day of January 1994.
ANY Creditor or Shareholder of the said company desiring to oppose the making of an Order for the confirmation of the reduction of the said reduction in capital should appear at the time of hearing in person or by Counsel for that purpose.
A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for this.
Dated the 14th day of December 1993
Carrington, Vale House, Wharf Road, Ash Vale, Surrey, GU12 5AR
Solicitors for the above-named Company.

Notice of Intended Dividend
NOTICE TO THE CREDITORS OF KEATED LIMITED
(In Liquidation)
The liquidator of Keated Limited gives notice under the provisions of Rule 11.2 of the Insolvency Rules 1986 that he intends to pay an interim dividend to the preferential and unsecured creditors of the company within the period of 4 months from the last date of proving.
Creditors who have not already done so, must send details in writing, of any claim against the company to the liquidator, Anthony Victor Lomas of Price Waterhouse, at No 1 London Bridge, London SE1 9QL by 21 January 1994 which is the last day for submitting claims. A creditor who does not make a claim by that date will not be included in the proposed interim distribution.
Date: 21 December 1993
Anthony Victor Lomas
Liquidator

Notice of Intended Dividend
NOTICE TO THE CREDITORS OF PROPWIX LIMITED
(In Liquidation)
The liquidator of Propwix Limited gives notice under the provisions of Rule 11.2 of the Insolvency Rules 1986 that he intends to pay a final dividend to the preferential and unsecured creditors of the company within the period of 4 months from the last date for proving.
Creditors who have not already done so, must send details in writing, of any claim against the company to the liquidator, Anthony Victor Lomas of Price Waterhouse, at No 1 London Bridge, London SE1 9QL by 21 January 1994 which is the last day for submitting claims. A creditor who does not make a claim by that date will not be included in the proposed final distribution.
Date: 21 December 1993
Anthony Victor Lomas
Liquidator

NOTICES OF APPOINTMENT OF LIQUIDATOR
1. MIM Britannia Leasing Limited No: 1904086. Business: Dormant (formerly a leasing company)
2. St Paul's Investment Company Limited No: 732778 Business: Investment Holding Company. Registered Office: 11 Devonshire Square, London EC2M 4YR. Liquidator: Maurice G J Glover 127 Middlesex Street, London E1 7JF. By whom appointed: Members.
NOTICE TO CREDITORS
The creditors of the above named companies are requested on or before 31st January 1994 to send their names, addresses and particulars of their claims to the undersigned, the liquidator of the companies, at 127 Middlesex St, London E1 7JF.
Date: 22nd December 1993
Maurice G J Glover, Liquidator.
Note: This notice is purely formal all known creditors have been, or will be, paid in full.

Notice of appointment of Administrative Receiver
PALMERSTON INVESTMENT TRUST LIMITED
Registered number: 00231347. Former company name: Palmerston Investment Trust Plc. Trading name: Palmerston Investment Trust Limited. Nature of business: Holding Company. Trade classification: 23. Date of appointment of administrative receivers: 22 December 1993. Name of person appointing the administrative receivers: The Hongkong and Shanghai Banking Corporation Limited. Joint Administrative Receivers: Jonathan Guy Anthony Phillips and John Francis Soden (office holder nos: 6481 and 6485) Address: Price Waterhouse No 1 London Bridge London SE1 9QL.

PETER MENZIES LTD
THE INSOLVENCY ACT 1986
In accordance with Rule 4.106 of The Insolvency Rules 1986 notice is hereby given that I, Peter S Dunn, a Licensed Insolvency Practitioner of Latham Crossley & Davis, 7 Kenrick Place, London W1H 3FF, was appointed Liquidator of the above Company by the Creditors on 16th December 1993.
NOTICE IS ALSO HEREBY GIVEN that the Creditors of the above-named Company, which is being voluntarily wound up, are required, on or before, to send in their full forenames and surname, their addresses and descriptions, full particulars of their debts or claims and the names and addresses of their Solicitors (if any), to the undersigned Peter S Dunn FCA of Latham Crossley & Davis, 7 Kenrick Place, London W1H 3FF the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated 16th December 1993
Peter S Dunn FCA, Liquidator.

Pursuant to Section 46 of The Insolvency Act 1986
London & Lombard Properties PLC
Registered in England, No: 2606889. Administrative Receivers: Maurice Raymond Dorrington FIPA Poppleton & Appleby of 4 Charterhouse Square, London, EC1M 6EN. Date of Appointment: 20 December 1993. By whom appointed: Eaton & Co. (Rushden) Limited. Date of Mortgage Debenture: 8th November 1993. Assets Secured: The whole of the property of the Company. Dated the 22 day of December 1993. M R Dorrington, Administrative Receiver.

Pursuant to Section 46 of The Insolvency Act 1986
DE CARNYS STUART LIMITED
Registered in England, No: 2570970. Administrative Receivers: Maurice Raymond Dorrington Poppleton & Appleby of 4 Charterhouse Square, London, EC1M 6EN. Date of Appointment: 20 December 1993. By whom appointed: Eaton & Co. (Rushden) Limited. Date of Mortgage Debenture: 8th November 1993. Assets Secured: The whole of the property of the Company. Dated the 22 day of December 1993. M R Dorrington, Administrative Receiver.

Pursuant to Section 46 of The Insolvency Act 1986
WASTRAM LIMITED
Registered in England, No: 2765376. Administrative Receivers: Maurice Raymond Dorrington Poppleton & Appleby of 4 Charterhouse Square, London, EC1M 6EN. Date of Appointment: 20 December 1993. By whom appointed: Eaton & Co. (Rushden) Limited. Date of Mortgage Debenture: 8th November 1993. Assets Secured: The whole of the property of the Company. Dated the 22 day of December 1993. M R Dorrington, Administrative Receiver.

Rule 4.106
The Insolvency Act 1986
MOW-RITE ENGINEERING COMPANY LIMITED
(IN LIQUIDATION)
Take notice that the undersigned, Alan David Kenningham & John Charles Heath of Haines Watts, 4-8 Tabernacle Street, London EC2A 4LU, were appointed Joint Liquidators of Mow-Rite Engineering Company Limited, by a resolution of a meeting of the company's creditors held on the 10th day of December 1993.
Dated this 15th day of December 1993.
Alan David Kenningham, Joint Liquidator.
John Charles Heath, Joint Liquidator

TARLORT LIMITED
(IN LIQUIDATION)
Notice is given that the final meeting of the creditors of the company will be at No 1 London Bridge, London SE1 9QL on 24 January 1994 at 10 am to be followed at 10.30 am by the final meeting of the shareholders.
The purpose of the meetings, which are called under the provisions of Section 86 of the Insolvency Act 1986, is to receive a statement showing the outcome of the liquidation and an explanation of it.
The liquidator gives notice as required by Rules R4.186 and 11.7 of the Insolvency Rules 1986 there will be no further dividend paid to the creditors of the company and the funds realised have already been distributed to the creditors.
14 December 1993
A V Lomas, Liquidator

The Insolvency Act 1986
UNITFORD (UK) LIMITED
(In Liquidation)
NOTICE IS HEREBY GIVEN that Maurice Raymond Dorrington FIPA of Poppleton & Appleby, 4 Charterhouse Square, London EC1M 6EN was appointed Liquidator of the said Company by a resolution of the company's members and creditors on 21st December 1993
Dated this 23rd day of December 1993
M R Dorrington, Liquidator

The Insolvency Act 1986
Licensing Solutions Limited
(In Liquidation)
NOTICE IS HEREBY GIVEN that Maurice Raymond Dorrington of Poppleton & Appleby, 4 Charterhouse Square, London EC1M 6EN was appointed Liquidator of the said Company by a resolution of the company's members and creditors on 13th December 1993.
Dated this 20th day of December 1993
M R Dorrington, Liquidator.

The Insolvency Act 1986
Ultra Systems Limited
(In Liquidation)
NOTICE IS HEREBY GIVEN that Maurice Raymond Dorrington of Poppleton & Appleby, 4 Charterhouse Square, London EC1M 6EN was appointed Liquidator of the said Company by a resolution of the company's members and creditors on 14th December 1993.
Dated this 20th day of December 1993
M R Dorrington, Liquidator.

THE INSOLVENCY ACT 1986
PICA EUROPA LIMITED
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986 that a meeting of the Creditors of the above named Company will be held at 19a Cavendish Square, London W1M 9AB, on Thursday 13th January 1994 at 11.30 am for the purposes mentioned in Sections 99-101 of the said Act.
Notice is further given that G H Whittome FCA of Giles Whittome, 19a Cavendish Square, London W1M 9AB, is a person qualified to act as an Insolvency Practitioner in relation to the Company and during the period before the day on which the meeting is to be held will furnish creditors, free of charge, with such information concerning the Company's affairs as they may reasonably require, pursuant to Section 98(2) (a) of the said Act.
NOTICE IS ALSO GIVEN that for the purpose of voting secured creditors must (unless they surrender their security) lodge at the said Registered Office of the Company before the meeting a statement giving particulars of their security, the date when it was given and the value at which it is assessed.
Dated this 22nd December 1993
By order of the Board of Directors.
N Whalley, Director.

THE INSOLVENCY ACT 1986
TIMELESS ELEGANCE LTD
Trading Name:
ETIENNE AIGNER
NOTICE IS HEREBY GIVEN Pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named Company will be held on 11th January 1994 at 4, Charterhouse Square, London EC1M 6EN at 12.00 noon for the purposes mentioned in Section 99 et seq of the said Act.
NOTICE IS FURTHER GIVEN that Steven George Taylor MIPA of 4, Charterhouse Square, London, EC1M 6EN is appointed to act as the qualified Insolvency Practitioner pursuant to Section 98(2)(a) of the said Act who will furnish Creditors with such information as they may require.
DATED this 17 day of December 1993
BY ORDER OF THE BOARD
B.G. Creasey, DIRECTOR.

THE INSOLVENCY ACT 1986
In the Croydon County Court
No. 431 of 1993
In Bankruptcy
Jonathan Ellis of 24 Park Drive, Charlton, London SE7
I, Anthony Peter Supperstone, Licensed Insolvency Practitioner of Stoy Hayward, Spencer House, 23 Sheen Road, Richmond, Surrey TW9 1BN give notice that I was appointed Trustee of the estate of the above-named on 19 November 1993. All debts and claims should be sent to me at the above address.
All creditors who have not already done so are invited to prove their debts, writing to me for a claim form. No further public advertisement of invitation to prove debts will be given.
Dated: 22 December 1993
A P Supperstone, Trustee

The Insolvency Act 1986
Thames Valley Formwork Ltd
Parkhouse Engineering Co. (Marsh Gibbon) Limited
Randmead Limited
(all in Liquidation)
NOTICE IS HEREBY GIVEN that Maurice Raymond Dorrington FIPA of Poppleton & Appleby, 4 Charterhouse Square, London EC1M 6EN was appointed Liquidator of the said Companies by a resolution of the companies members and creditors on 9th December 1993.
Dated this 20th day of December 1993
M R Dorrington, Liquidator.

The Insolvency Act 1986
CHURCH LANE MOTORS LTD
(In Liquidation)
NOTICE IS HEREBY GIVEN that B.R.A. Callaghan of Chantrey Vellacott Russell Square House 10-12 Russell Square, London WC1B 5LF, was appointed Liquidator of the said Company by a resolution of the company's members and creditors on 17 December 1993.
Dated this 21st day of December 1993
Brian Reginald Anthony Callaghan, Liquidator

PUBLIC NOTICES

CHARITY COMMISSION
Charity - The Lefevre Trust
The Charity Commissioners have made a Scheme for this Charity. A copy can be obtained by sending a stamped addressed envelope to St Albans House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number FOA-1003866A/1-CD(Ldn4).

CHARITY COMMISSION
Charity - The Central Bureau for Educational Visits and Exchanges
The Charity Commissioners have made a Scheme for this charity. A copy can be obtained by sending a stamped addressed envelope to St Albans House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number ND-310011/1-CD(Ldn)

The Quotes of the Sporting Year selected by Peter Ball

"I used to nick suits to make a living — now I pay a grand for them" — Chris Eubank



☐ When that guy came down, I thought about when that tennis player, Monica Seles, got stabbed.
Evander Holyfield, *on the parachutist dropping in on his world title contest against Riddick Bowe*

☐ Visiting a prostitute is in the same league as fishing or football as a leisure activity.
Hilary Kinnell, *Birmingham Research Project*

☐ They call him Big Ron because he is a big spender in the transfer market. I just call him Fat Ron.
Malcolm Allison, *then Bristol Rovers manager, before FA Cup tie with Aston Villa*

☐ When you throw your elbows out like that, you are going to hit somebody. He was not going up like that for his own protection.
Kevin Moran, *whose nose was broken in collision with John Fashanu's elbow in January*

☐ Racing will never be the same without Steve Cauthen. On a rainy Monday at Redcar or Leicester he would put 10 per cent on the gate.
Robert Sangster *reacting to news that Cauthen was leaving England*

☐ It's the collective part of the team which is important. If I'd wanted to draw attention to myself I'd have played singles tennis, or chosen a nice lady for mixed doubles.
Eric Cantona *playing down his contribution as Manchester United went top of the Premier League*

☐ I thought the Mafia only existed in Italy.
Diego Maradona *after being tested for drugs in Spain*

☐ Caniggia won't be the last. When I went to the South American championship in 1977, from a squad of 30 players there were 20 on drugs. Some were addicts and some were occasional users.
Carlos Bilardo, *Seville coach, on Caniggia failing a test for cocaine*

☐ Sachin took the elevator to the top. I'm going up the stairs, but I will get there in the end.
Vinod Kambli *after scoring a 100 in his first one-day international against England.*

☐ 43 per cent? Enough to win a General Election
David Gower *reacting to MCC motion of no confidence in the selectors for omitting him from the tour to India*

☐ People told me what a beautiful place the West Indies is. But not to me it isn't. Not now.
Waqar Younis *after he had been one of four Pakistani players charged with drug offences*



☐ We did spend a week at Lourdes.
Gerry Murphy, *Ireland rugby coach, after his side's win over England*

☐ Side-saddle habit should be of a restrained hue with long black boots. The bowler hat should be worn with an unwrinkled veil. A silk hat is only correct if worn after midday at shows of county standard.
Guidelines in the **Side-saddle Association handbook**

☐ We are not just a bunch of silly women in their underwear running through the streets of London.
Lorraine Moller *on the London Marathon*

☐ The days of women's cricket being seen as a knicker parade must be over.
Norma Izard, *manager of England's World Cup winning team*

☐ I don't know if I enjoy being in the limelight, but being England centre forward it's inevitable. I get recognised in the street — and not just where I live.
Karen Walker, *Doncaster Belles forward*

☐ I never expected to get the man-of-the-match award.
Lesley Shipp, *Arsenal Ladies player on her award after the WEA Cup Final win over Doncaster Belles*

☐ I'm a young, single woman, and what I do in my spare time is pretty irrelevant as long as I don't bring the game into disrepute.
Karren Brady, *Birmingham City managing director*

☐ I've proved it's not just a gentlemen's game. I was born in Yorkshire and I'm available if they want me.
Kathryn Leng, *England Under-19 women's cricket team captain, after taking 1 for 27 for Yorkshire Bank 2nd XI against Pudsey St Lawrence in the Bradford League*

☐ Not only has the pace been constant, David. It's been increasing.
Brendan Foster *to co-commentator during the London Marathon*

☐ When you have backed your car into a wall at 185mph it changes your view of things.
Nigel Mansell *after crashing at Phoenix*

☐ Everybody wants to take on the best and I do too. I want to pit my wits against all of them — Manchester United, Real Madrid, Juventus and Fray Bentos.
Barry Fry *moving to Southend*

☐ Let's be honest, what happened in India has not exactly been bad for my prospects.
David Gower *anticipating a Test recall in April*

☐ If we were picking a Lions VII, we might have got more than two players in it.
Noel Murphy, *Ireland manager, after his team's success in Hong Kong sevens*

☐ Let's face it, this is a semi-professional sport. You are living in cloud cuckoo land if you don't accept that you are going to lose players if you are relegated.
Mark Evans, *Saracens coach*

☐ Some people get petrol money, but I get a car.
Kevin Dunn, *Wasps hooker*

☐ We assumed he had been found a job in the capital. It was difficult to picture Nigel as a City Eurobond dealer, but imagine the surprise at Gloucester when we discovered he had been found a job as a postman — in Cirencester.
Keith Richardson, *Gloucester coach, on Nigel Scrivens joining London Welsh*

☐ Bombay Potatoes.
Sun headline *after England's defeat at Bombay*

☐ A load of Lankas
Sun headline *after England's defeat by Sri Lanka*

☐ He couldn't start a race for white mice.
David Nicholson *on the Aintree starter, Simon Morant*

☐ Old big 'ead has had enough.
Brian Clough *announcing his retirement as Forest faced relegation*

☐ Tell Alex we're coming to get him.
Kevin Keegan *celebrating Newcastle's promotion by getting Manchester United in his sights*

☐ If Kevin Keegan fell into the Tyne, he'd come up with a salmon in his mouth.
Jack Charlton

☐ Maybe we are in the wrong sign. Maybe Venus is in the wrong juxtaposition with something.
Ted Dexter *explains England's defeat by Australia at Lord's*

☐ We didn't read the mat conditions at all.
Keith Fletcher, *England cricket manager, after defeat by Holland*

☐ You are regarded as a soft guy in Holland if you play cricket. They think it's all eating lunch and tea and pretty boring.
Andre van Troost, *Somerset and Holland fast bowler*

☐ Norse Manure
Sun headline *after England's defeat by Norway*

☐ Yanks 2 Planks 0
Sun headline *after defeat by United States a week later*

☐ Everyone should sit tight, stay quiet and get behind the manager with our fingers crossed in the hope that we get there.
Graham Kelly, *FA chief executive, after the England defeat by Norway*

☐ I feel like the guy who shot Bambi.
Alan Sugar *on the support for Venables*

☐ I feel like Robin Hood — feared by the bad, loved by the good.
Terry Venables

☐ Anyone good enough to win one already has one.
Michael Johnson, *American sprinter, on the prizes of a £20,000 Mercedes given to winners at the world athletics championships*

☐ I've already got one, and so has John Regis, Linford Christie and Colin Jackson.
Derek Redmond *on Mercedes as prizes*

☐ I didn't want to be waving to my home crowd from the back of the field.
Kriss Akabusi *withdrawing from a farewell appearance at Crystal Palace when Andy Norman signed up Kevin Young to run*



☐ The beauty of cup football is that Jack always has a chance of beating Goliath.
Terry Butcher, *then Sunderland manager, before the Coca-Cola Cup match with Leeds*

☐ I'm not a man who tends to boast, but I was in awe of myself. Every drive was perfect, every iron was perfect.
Greg Norman *on his last round 64 that clinched the Open*

GRAHAM MORRIS



☐ Done the sightseeing, done the poverty, done the elephants, I might as well go home.
Phil Tufnell, *England cricketer, frustrated at a lack of opportunity in India*

☐ Hunting people tend to be church-goers on a higher level than ordinary folk. One has a religious experience in the field.
Rev Christopher Seal

☐ Their chairman did no credit at all to the club. He wrote absolute filth all over the wall.
Billy Bonds, *West Ham manager, after Sam Hammam left Wimbledon's calling card at Upton Park*

☐ There's only one medal and it lasts for about eight years. It's a fantastic Olympic sport and the most difficult of all.
Bob Scott, *leader of the Manchester Olympic bid, on the race for the 2000 Olympics*

☐ A pitiful spectacle of begging, bribery and intimidation.
The Spectator *on the International Olympic Committee meeting to allocate the Olympic Games*

☐ In addition to having a president who is an ex-fascist, the committee before which John Major made his undignified and desperate pleas for Manchester is also made up of a large contingent of unreconstructed communists.
Leader in **The Spectator** *on the Monte Carlo IOC meeting*

The one good thing you can say for Manchester is that it's not Liverpool.
Richard Littlejohn, *London radio presenter*

☐ This is the greatest feeling I've ever had and I didn't even hit a shot.
Tom Watson, *captain of the United States team, on its Ryder Cup victory*

☐ I broke down and cried in the locker room, but Seve Ballesteros was crying more than me.
Costantino Rocca *after his losing round gave the United States victory in the Ryder Cup*

☐ Italy cost us two world wars. Now they have cost us the Ryder Cup.
German spectator *at The Belfry*

☐ I'm a bit like an old, battered Escort. You might find one panel that's original. I've had about ten operations — back, shoulder, wrist, knee, cheek.
Ian Botham *on his retirement*

☐ There are too many old drivers in this sport. A few years ago a couple of drivers a year got killed and no one took any notice. It was a sort of natural culling.
Bernie Ecclestone, *president of the Formula One Constructors' Association, greeting the retirement of Alain Prost with pleasure*

☐ My dad once said you meet a much nicer class of person there, but I'm not so sure.
Damon Hill *finding himself at the back of the grid for the Portuguese grand prix*

☐ It's a very hard decision to make, but there were times last season when I thought "what am I doing here?".
David Gower *announcing his retirement after failing to catch the selectors' eye*

☐ I got to the point where I would have offered Sue Barker and Ann Jones wild cards.
George Hendon, *Autoglass Classic tennis tournament director, as the big names dropped out*

☐ This season is tougher than ever. All the travelling and consulting diaries. Something's got to give — either the players or the amateur regulations.
Dean Richards, *Leicester rugby union captain*

☐ As manager of the national team, you know that, apart from the Chancellor, you will probably be the most hated person in the country.
Osvaldo Ardiles *disclaiming any interest in becoming the England manager*

☐ The Pope would think twice about taking it.
Roy Hodgson, *Switzerland manager, on the England job*

☐ I've been racing Formula One in a Mini Metro.
Bobby Gould, *explaining his resignation as Coventry City manager*

☐ They laboured mightily but produced a mouse of a programme. Granada should stick to what they do best — *Coronation Street.*
Alan Sugar *after the World in Action programme on Tottenham*

☐ The best way to watch Wimbledon is on Ceefax.
Gary Lineker *commentating on a bad Monday night match*

☐ They are kicking the ball 50 yards instead of 60.
Mike Walker, *Norwich manager, when asked if Wimbledon had changed their style*

☐ They were continually arguing about the way Mr Hopkins was refereeing the game. To have this sort of soccer terraces attitude brought to a school rugby match is just not on.
Peter Jackson, *head of Highfield School, Hertfordshire, banning two fathers from the school after they had forced an Under-13s match against Knights Templar School to be abandoned*

☐ How many mothers will now be saying "I don't want my son to play rugby?"
Will Carling *on the legacy of the All Blacks*



☐ Tell him he is Pelé.
John Lambie, *Partick Thistle manager, when hearing that John McGlashan did not know who he was after he had sustained a head injury*

☐ When I saw my face I felt like Elephant man.
Gary Mabbutt *after receiving a fractured skull in collision with John Fashanu*

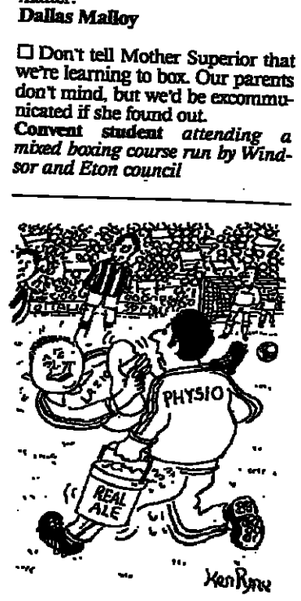
☐ This is not a normal injury. Fashanu was playing without due care and attention.
Mabbutt

☐ I was not booked over the Gary Mabbutt incident and I will be playing in just the same style. I am a senior professional, and I've been in the game 17 years.
John Fashanu

☐ I don't think the late Sir John Moores would have liked to have seen the Everton team becoming an outpost of Manchester. I think it is important that our Merseyside clubs are controlled from within Merseyside and run by Merseysiders.
Peter Johnson, *Tranmere chairman, claiming that the rival consortium bidding to take over Everton was Manchester based*

☐ I wonder if Johnson has mentioned he is a Liverpool supporter who has been a season ticket holder at Anfield. The Moores' children were charged by their father with the task of making sure the club went into good hands, and by that he didn't mean he wanted it to go to a Liverpudlian.
Professor Tom Cannon, *spokesman for the Bill Kenwright group*

☐ Tottenham may be upset but surely it's the same as a car accident. You always think the other driver is to blame.
John Davey *of the FA committee which exonerated Fashanu*



☐ The doctor at Lazio told me I should try drinking wine because it was good for me. When I did, he took one look at me and said "you'd better go back on the beer".
Paul Gascoigne

☐ Any boxer who says he loves boxing is either a liar or a fool. I'm not looking for glory. I'm not looking for titles. I'm not looking for the hall of fame. I'm looking for money. I'm looking for readies.
Chris Eubank *before his return match with Nigel Benn that ended with the chance of another money-spinning meeting*

☐ I wanted to be the England manager, but I swear too much.
Barry Fry *on being appointed manager of Southend*

هكذا من الأصل

Weld produces worthy favourite for Champion Hurdle

Fortune And Fame impresses

FROM RICHARD EVANS
RACING CORRESPONDENT
IN DUBLIN

FORTUNE And Fame was deservedly installed a clear favourite for the Champion Hurdle at Cheltenham after a striking victory in the Bookmakers Hurdle at Leopardstown yesterday. Corals make him their 7-1 favourite while Ladbrokes offer 8-1. I recommend backers invest now as his price is likely to contract as March approaches.

The six-year-old, trained by Dermot Weld, had been off the racecourse since April 1992 with a tendon injury, but looked a class above his six rivals as he came from almost last to first to lead at the final flight and go on to win by two lengths from Padashpan. Royal Derbi was four lengths away third, ahead of Destriero, the 1991 Supreme Novices' Hurdle winner.

The clear-cut victory has almost certainly resolved a dilemma for Weld and Michael Smurfit, the owner of Fortune And Fame. Smurfit, whose company sponsors the Champion Hurdle, also owns Vintage Crop, the Melbourne Cup winner and a possible for the Cheltenham race.

Weld should have little difficulty persuading Smurfit to save Vintage Crop for a Flat campaign, which will take in the Ascot Gold Cup, the Irish St Leger and a defence of the Melbourne Cup, leaving Fortune And Fame to tackle the top hurdle race.

"Hopefully, you are looking at my Cheltenham horse," Weld said in the rain-lashed winner's enclosure. "He will run next in the Irish Champion Hurdle here on January 23 and, if all is well, he will then go to Cheltenham. Vintage Crop will be entered for a handicap hurdle at the end of February in case something goes wrong with Fortune And Fame. There would still be time to get him fit for the Champion if the need arises."

Fortune And Fame's only hurdling defeat in the 1991-92 season came at Cheltenham, where he was third to Flown and Halkopous in the Supreme Novices' Hurdle. He took revenge a month later in the BMW Champion Novice Hurdle at Punchestown, beating Muse, Hawthorn Blaze and Flown. An injury on Weld's gallops prevented him appearing last season.

Apart from underlining the remarkable training talents of Weld, yesterday's victory confirmed Fortune And Fame has retained all his ability from two seasons ago. He went back into training in September and has benefited from plenty of swimming and short work over six and seven furlongs. "I got one good school into him last Saturday and he jumped beautifully. You saw how well he jumped today," Weld added. "He was a bit tired going to the last but still pinged it."

Brendan Sheridan held up Fortune And Fame at the rear of the field as Royal Derbi cut out the running. Apart from fiddling one hurdle down the back straight, he jumped cleanly before moving effortlessly through the field after the fourth-last. As Destriero, Royal Derbi and Padashpan battled for the lead at the second-last, Sheridan sat in behind before easing Fortune And Fame out to make his challenge turning into the straight. From that moment there was only one winner.

Apart from Irish hopes of Champion Hurdle glory, there is growing confidence behind Flashing Steel in the Gold Cup. John Mulhern's charge was confined to his box for 12 days after banging his knee when winning at Cheltenham three weeks ago and the eight-year-old had had only a couple of short canters before his head second to Deep Bramble on Tuesday.

The availability of Richard Dunwoody will determine whether he goes for the Leopardstown Chase on January 23 or the Irish Gold Cup on February 6, when Carvill's Hill may make his long-awaited reappearance.


TONY MAXWELL

Fortune And Fame takes a decisive lead from Padashpan in the Bookmakers Hurdle at Leopardstown

RICHARD EVANS

Nap: SUNSET ROCK
(2.40 Warwick)
Next best: Linpac West
(12.40 Warwick)

WARWICK

THUNDERER
12.40 Linpac West
1.10 Silver Age
1.40 Winnowing
2.10 Pithy
2.40 Saymore
3.10 The Flying Footman
3.40 Bass Rock

GOING: SOFT (CHASE COURSE); SOFT, HEAVY PATCHES (HURDLES) SIS

12.40 BOB CRATCHIT NOVICES HURDLE (£1,473: 2m) (8 runners)
101 F/15 LINPAC WEST 19 (D,S) (Group 1 Racing (1991) Ltd) J Spearing 7-11-7 A Maguire 98
102 23601 TOPPING TOM 22 (D,S) (Mrs J Mould) N Twiston-Davies 4-11-7 C Llewellyn
103 NO BATTERY NEEDED (M Clarke) D Geraghty 6-11-0 J Supple (5) –
104 PEACE FORMULA 52F (R Smith) M Tate 4-11-0 R Bellamy –
105 3 ROUSITTO 12 (J Pattison) R Hollinshead 5-11-0 S Wynne (3) 69
106 50 THE FROG PRINCE 27 (R Cooper) N Gaselee 5-11-0 R Supple 75
107 25 TROOPING 48 (Miss N Taylor) M Meagher 4-11-0 L Wyer 87
108 050/ CELTIC BLOOM 756 (R Nicholls) J Webber 6-10-9 R J Beggan –
BETTING: 6-4 Linpac West, 2-1 Topping Tom, 5-1 Rousitto, 10-1 The Frog Prince, 16-1 Trooping, 20-1 others.
1992: MEETING ABANDONED FROST

FORM FOCUS
LINPAC WEST's best effort beat Simply 1l in an 11-runner novice hurdle at Towcester (2m, soft). TOPPING TOM beat Castle Court 8l in a 14-runner novice hurdle at Worcester (2m, heavy). ROUSITTO 20l 3rd of 11 to Shujan in a novice hurdle at Uttoxeter (2m, heavy). TROOPING 16l 5th of 11 to Surray Dancer in a novice hurdle at Ayr (2m, good). Previously, 5l 2nd of 12 to Scotbolt in a novice hurdle at Huntingdon (2m 110yd, good to firm).
Selection: LINPAC WEST

1.10 CHARLIE JOHNSON PAYNE NOVICES HANDICAP CHASE (£3,756: 3m 2f) (7 runners)
201 P-21331 VELEDA II 20 (F,G) (L Froomes) Mrs S Bramall 6-11-10 J Burke (5) 87
202 1205-1F CROFT MILL 12 (G,S) (A Parrish) Miss H Knight 7-10-13 J Osborne
203 0-25P01 DOROBO 12 (B,D,S) (Lady Lewinton) T Forster 5-10-9 R Farrant (3) 96
204 406022 SILVER AGE 12 (G) (Mrs S Bird) J Bradley 7-10-8 A Maguire 95
205 PP-0F3F LASTOFTHEVIKINGS 8 (J Needham) J Needham 8-10-2 R J Beggan 89
206 00-65 LINGER HILL 28 (Miss S Bannatyne) J Webber 6-10-0 R Bellamy 81
207 4P4/04P THE POD'S REVENGE 12 (S) (A Spruce) E Alston 8-10-0 A Procter (5) –
Long handicap: Linger Hill 9-12, The Pod's Revenge 9-12.
BETTING: 2-1 Croft Mill, 5-2 Dorobo, 3-1 Veleda II, 5-1 Silver Age, 20-1 Lastofthevikings, 33-1 others.

FORM FOCUS
VELEDA II beat The Lighter Side 2½l in a 7-runner novice chase at Doncaster (3m, good). CROFT MILL beat Judges Fancy 2l in a 9-runner novice chase at Newton Abbot (2m 5f, good). DOROBO beat SILVER AGE (5lb better off) 6l in a 10-runner novice chase at Uttoxeter (3m 2f, heavy), with THE POD'S REVENGE (4lb better off) pulled up. SILVER AGE 8l 2nd of 9 to Master Jolson in a novice handicap chase at Ludlow on penultimate start (3m, good to firm).
Selection: CROFT MILL

1.40 TINY TIM NOVICES HURDLE (£1,473: 2m 4f 110yd) (11 runners)
301 3F0-11 WINNOWING 44 (C,F,S) (Mrs B Samuel) O Sherwood 5-11-7 J Osborne
302 644-110 SKEOUGH 20 (F,G) (Mrs R Wilson) J Webber 5-11-6 R Bellamy –
303 63 BIGWHEEL BILL 19 (H Steckmest) G Pritchard-Gordon 4-11-0 S Smith Eccles 76
304 3542-2 CASTLE COURT 22 (Mrs D Thompson) N Gaselee 5-11-0 C Llewellyn 93
305 6-04040 MARINERS COVE 21 (R Cawthorn) R Brazington 5-11-0 W Humphreys 82
306 150-405 NAVAL BATTLE 22 (S) (P Deal) J King 6-11-0 A Procter (5) 63
307 0002 RAFTERS 12 (M Carver) J Bradley 4-11-0 B Clifford 98
308 0/4- RAKAIA RIVER 425 (Mrs J Meredith) T Forster 6-11-0 R Farrant (3) –
309 0/034-0 SIMON JOSEPH 33 (Mrs G McFerran) T Forster 6-11-0 A Maguire 96
310 EMERALD WATERS 914F (Mrs J Green) N Walker 6-10-9 R Marley –
311 4600/ PETRADARE 628 (G Burton) J Pickering 6-10-9 T Eley (5) –
BETTING: 11-4 Winnowing, 5-1 Castle Court, Rafters, 6-1 Emerald Waters, 7-1 Skeough, 8-1 Simon Joseph, 10-1 Bigwheel Bill, 12-1 Rakaia River, 14-1 others.

FORM FOCUS
WINNOWING beat Fatack a short head in an 18-runner novice hurdle here (2m, good to soft). Previously, beat Wild Strawberry 1¼l in a novice hurdle at Fontwell (2m 2f, good to firm). SKEOUGH's best effort when beating Nemuro ¾l in an 11-runner novice hurdle at Galway (2m, good to firm). BIGWHEEL BILL 27l 3rd of 11 to Westholme in a novice hurdle at Doncaster (2m 110yd, good). CASTLE COURT 8l 2nd of 14 to Topping Tom in a novice hurdle at Worcester (2m, heavy), with RAFTERS 24l 7th. RAKAIA RIVER 28l 4th of 14 to Now Your Talkin in a novice hurdle at Warwick last season (2m 4f 110yd, good to soft), with SIMON JOSEPH 12l 7th.
Selection: WINNOWING

2.10 BLACKMORE HANDICAP CHASE (Amateurs: £4,552: 2m 4f 110yd) (3 runners)
401 313431 ARDCRONEY CHIEF 35 (D,G,S) (W Dore) D Gandolfo 7-11-10 Miss P Jones (5) 92
402 44244-3 CHIASSO FORTE 29 (G,S) (Mildavon Partnership) P Hobbs 10-11-7 J Durkan (3)
403 443-232 PITHY 9 (D,B,S) (B Owen) R Price 11-11-3 G Hogan (7) 94
BETTING: 6-4 Ardcroney Chief, 7-4 Chiasso Forte, 5-2 Pithy.

FORM FOCUS
ARDCRONEY CHIEF beat Duo Drom 7l in a 6-runner handicap chase at Nottingham (2m 5f 110yd, good to soft). Previously, just over 20l last of 3 to Bibendum in a handicap chase at Warwick (2m 5f, firm). CHIASSO FORTE 7l 3rd of 11 to Dollikos in a handicap chase at Huntingdon (2m 4f 110yd, good to soft). PITHY 3½l 2nd of 5 to Salagames in a handicap chase at Hereford (2m, heavy).
Selection: ARDCRONEY CHIEF

2.40 MINTEX DON HANDICAP HURDLE (£3,600: 2m) (6 runners)
501 601411 NORTHERN SADDLER 3 (D,F,G,S) (R Evans) R Hodges 6-12-0 (6ex) G McCourt 93
502 22F-PF6 SUPER SPELL 17 (S) (W Castrey) G Ham 7-11-10 C Llewellyn 93
503 331134 SAYMORE 40 (D,F,G,S) (D Manning) R Hollinshead 7-11-5 S Wynne (3) 98
504 13113/ SOCIETY GUEST 893 (D,F,G,S) (Robinson Webster Ltd) A Turnell 7-11-4 S McNeill –
505 312F-U0 ZEALOUS KITTEN 30 (D,S) (M Deeman) R Price 5-11-3 J Osborne
506 10/122-1 SUNSET ROCK 43 (D,G,S) (G Shouler) Jimmy Fitzgerald 6-11-1 A Maguire 96
BETTING: 2-1 Sunset Rock, 3-1 Northern Saddler, 4-1 Saymore, 7-1 Society Guest, 10-1 others.

FORM FOCUS
NORTHERN SADDLER beat Mohana ¾l in a 5-runner handicap hurdle at Newton Abbot (2m 1f, heavy). Previously beat Nova Spirit 12l in an 8-runner handicap hurdle over the same course and distance (soft). SUPER SPELL 11l 6th of 9 to Fair Brother in a handicap hurdle at Warwick (2m 4f 110yd, soft). SAYMORE 11l 4th of 8 to Persuasive in a handicap hurdle at Aintree (2m 110yd, good). Best effort came when beating Albemine 4l in a 6-runner handicap hurdle at Stratford (2m 110yd, good). SOCIETY GUEST 1l and a short-head 3rd of 12 to Bold Choice in a handicap hurdle at Wincanton in February 1992 (2m, good). SUNSET ROCK beat Notable Exception 1½l in a 4-runner handicap hurdle at Haydock (2m, good to soft), with SAYMORE (4lb better off) ½l 3rd.
Selection: SUNSET ROCK

3.10 WALTER CHARLES CHALLENGE TROPHY NOVICES CHASE (£3,782: 2m) (6 runners)
601 PP61-21 THE FLYING FOOTMAN 23 (D,G,S) (Mrs J West) D Nicholson 7-11-10 A Maguire
602 46/50-02 DAWN CHANCE 9 (G Small) R Hodges 7-11-4 C Llewellyn 89
603 F2326-0 EMERALD RULER 13 (D,G) (R Nicholls) J Webber 6-11-4 G McCourt –
604 14/1/4-P JALINGO 16 (D,G,S) (Mrs A Shelton) P Makin 6-11-4 B Clifford –
605 325-56P MISTER ODDY 29 (D,G) (Mrs R Hill) J King 7-11-4 S Smith Eccles –
606 02015-0 PERCY SMOLLETT 31 (F) (R Murray) J McConnochie 5-11-4 R Bellamy –
BETTING: 4-5 The Flying Footman, 6-1 Dawn Chance, Percy Smollett, 7-1 Emerald Ruler, 10-1 Jalingo, 25-1 Mister Oddy.

FORM FOCUS
THE FLYING FOOTMAN beat Sunday Punch 15l in an 11-runner novice handicap chase at Huntingdon (2m 110yd, good to soft). Previously, 12l 2nd of 4 to What's In Orbit in a novice chase at Leicester (2m 1f, good to soft). DAWN CHANCE 5l 2nd of 7 to Maggots Green in a novice handicap chase at Hereford (2m, heavy). EMERALD RULER's best effort came when 3l 2nd of 17 to Bally Clover in a novice handicap hurdle at Cheltenham last season (2m 110yd, good to soft). Fell on only chasing attempt. JALINGO's best effort came when beating Hats High 1l in a 12-runner handicap hurdle at Windsor in February 1992 (2m, good). Makes chasing debut. MISTER ODDY's best recent effort came when 32l 5th of 10 to Easthorpe in a handicap hurdle at Windsor (2m, good). Makes chasing debut.
Selection: THE FLYING FOOTMAN (Nap)

3.40 CHRISTMAS PRESENT NATIONAL HUNT FLAT RACE (£2,087: 2m) (21 runners)
1 3 BASS ROCK 61 (Queen Elizabeth) I Balding 5-11-0 R Darke (7) –
2 BEATSON (Mrs E Gardiner) N Twiston-Davies 4-11-0 T Jenks (5) –
3 COUNTRY PARSON (J Bianchi) J McConnochie 4-11-0 E Tolhurst (7) –
4 00 FINWAG 12 (Mrs L Barrett) J Smith 6-11-0 S Wynne (3) –
5 4 FLAPJACK LAD 8 (H Shouler) N Twiston-Davies 4-11-0 Mr M Rimell (7) –
6 P- GREENHAM COMMON 382 (Mrs S Graves) J Peacock 4-11-0 J Bond (7) –
7 0- NORDEN 252 (D Crease) R Hodges 4-11-0 T Thompson (7) –
8 0 PARAMOUNT 34 (Queen Elizabeth) T Thomson Jones 4-11-0 Mr J Durkan –
9 RECTORY GARDEN (Lord Cadogan) T Forster 4-11-0 R Farrant (3) –
10 6 SEATWIST 19 (Shearmac Steel Services Ltd) J Pickering 4-11-0 P McLoughlin (7) –
11 0 SPA KELLY 19 (J Pickering) J Pickering 5-11-0 T Eley (5) –
12 THE MEXICANS BONE (M Clarke) D Geraghty 5-11-0 Mr T Byrne (5) –
13 0- UNCERTAIN TIMES 292 (D Cornelius) R Rowe 6-11-0 Mrs M Grantham –
14 0 ANNIE CARTER 20 (Mrs A Scott) C Smith 4-10-9 A Procter (5) –
15 0 BREAD OF HEAVEN 20 (Mrs R Evans) R Evans 4-10-9 D Fort (7) –
16 0U DREAMLINE 61 (R Wheeler) M Muggeridge 4-10-9 M P Fitzgerald (7) –
17 HENRY'S SISTER (R Macauley) M Wilkinson 6-10-9 P Ward (7) –
18 LADY ORWELL (The Hedonists) C Broad 4-10-9 A Flannigan (7) –
19 LONE WOLF (Miss A Broyd) Miss A Broyd 5-10-9 A Shakespeare (7) –
20 0- MARINERS DANCE 243 (R Cawthorn) R Brazington 5-10-9 Mr G Hogan (7) –
21 ZUB ZUB (D Lowe) J Pickering 6-10-9 G Crone (7) –
BETTING: 2-1 Bass Rock, 4-1 Flapjack Lad, 9-2 Beatson, 10-1 Rectory Garden, 16-1 others.

FORM FOCUS
BASS ROCK 7½l 3rd of 23 to Nirvana Prince in a National Hunt flat race over course and distance (good to firm). FINWAG 25l 9th of 16 to Thermal Warrior in a National Hunt flat race at Uttoxeter (2m, heavy). FLAPJACK LAD 6½l 4th of 17 to Auto Pilot in a National Hunt flat race at Ludlow (2m, soft). PARAMOUNT 23l 7th of 9 to Bally's Island in a National Hunt flat race at Southwell (AW, 2m, standard). SEATWIST 19½l 6th of 17 to Collad Spring in a National Hunt flat race at Doncaster (2m 110yd, good), with SPA KELLY (8lb better off) 3½l 9th. UNCERTAIN TIMES 24l 7th of 14 to Emperor Buck in a National Hunt flat race at Sandown last season (2m 110yd, firm).
Selection: FLAPJACK LAD

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
N Gaselee	9	29	31.0	T Jenks	5	13	38.5
R Price	3	10	30.0	A Maguire	8	37	21.6
D Nicholson	17	84	20.2	G McCourt	7	40	17.5
R Hodges	3	16	18.8	J Osborne	11	70	15.7
Jimmy Fitzgerald	3	19	15.8	S Smith Eccles	4	31	12.9
Miss H Knight	3	21	14.3	R Supple	5	42	11.9

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Murphy appeals

DECLAN Murphy, who received a two-day ban for his riding of Bradbury Star in the King George VI Chase, has lodged an appeal. A date for the hearing is to be announced this morning.

Both Murphy and Adrian Maguire, who rode the winner, Barton Bank, were suspended from January 5-6 for using their whips with unreasonable frequency.

YESTERDAY'S RESULTS

Newcastle
Going: heavy
1.00 (3m ch) 1, Arthur's Minstrel (L Wyer, 11-4); 2, Run Pet Run (2-1 fav); 3, Wheat Fettle (9-2). 4 ran. 12l, 12l. P Cheesbrough. Tote: £3.20. DF: £3.50. CSF: £7.43.
1.30 (2m 4f hdle) 1, Morcell (D J Moffatt, 4-6 fav); 2, Savoy (13-2); 3, Cametto (12-1). 17 ran. 2l, 15l. J Johnson. Tote: £1.60; £1.10, £2.00, £2.90. DF: £3.90. Trio: £13.28. CSF: £6.00.
2.00 (2m 110yd ch) 1, Native Mission (M Dwyer, 10-11 fav); 2, Bellton (13-2); 3, Country Lad (3-1). 6 ran. 5l, 1l. Jimmy Fitzgerald. Tote: £1.70; £1.30, £2.20. DF: £3.30. CSF: £6.68.
2.30 (2m 110yd hdle) 1, Native Worth (P Williams, 25-1); 2, Red Marauder (7-4 fav); 3, Outset (7-1). 17 ran. 1¼l, 12l. J Jefferson. Tote: £64.80; £10.50, £1.60, £2.10. DF: £109.60. Trio: £145.10. CSF: £66.49.
3.00 (2m 4f ch) 1, Armagret (L O'Hara, 2-1 fav); 2, One For The Pot (5-2); 3, Bad Trade (6-1). 5 ran. 2½l, 15l. B Wilkinson. Tote: £2.30; £1.70, £1.50. DF: £3.10. CSF: £6.65.
3.30 (2m 4f hdle) 1, Northants (R Hodge, 5-4 fav); 2, Dominant Serenade (7-2); 3, Palacegate King (11-1). 7 ran. 10l, 12l. W Storey. Tote: £1.90; £1.40, £2.30. DF: £3.10. CSF: £5.73.
Jackpot: not won (pool of £15,007.38 carried forward to Warwick today)
Placepot: £14.00.

Stratford
Going: good to soft (good in places)
12.40 (2m 110yd hdle) 1, Roxy River (D Bridgwater, 9-4); 2, Smart in Sable (14-1); 3, Tenayestelign (7-1). Cru Exceptionnel 85-40 fav. 12 ran. NR: Ballyhyland. 2l, 8l. J Spearing. Tote: £3.40; £1.50, £3.40, £2.50. DF: £27.70. CSF: £29.99.
1.10 (2m 110yd hdle) 1, Butler's Twitch (J Osborne, 11-4 fav); 2, Keep Me In Mind (7-2); 3, Sure Haven (3-1). 12 ran. NR: Debbigene. ½l, 20l. O Sherwood. Tote: £4.30; £1.80, £1.10, £1.60. DF: £11.10. CSF: £11.93.
1.40 (2m 110yd hdle) 1, Star Market (T Wall, 11-1); 2, Bold Star (5-1); 3, Doualago (9-4 fav). 10 ran. 10l, 20l. Mrs P Joynes. Tote: £15.50; £4.40, £1.50, £1.40. DF: £44.10. Trio: £34.00. CSF: £60.30. Tricast: £153.97. Winner bought in for 4,500gns.
2.10 (3m ch) 1, Tri Folene (R Dunwoody, 7-4 jt-fav); 2, New Halen (4-1); 3, Sikera Spy (15-2). Glenshane Lad 7-4 jt-fav. 5 ran. NR: Fiveleigh Firs, Glove Puppet. 10l, dist. M Pipe. Tote: £2.60; £1.30, £2.10. DF: £5.60. CSF: £9.44.
2.40 (2m 1f 110yd ch) 1, Its Nearly Time (Miss J Brackenbury, 9-2); 2, Chain Shot (6-1); 3, Al Hashimi (11-2). Driving Force Evens fav. 6 ran. 6l, 15l. Mrs R Brackenbury. Tote: £4.80; £2.20, £3.00. DF: £18.60. CSF: £25.95.
3.10 (2m 5f 110yd ch) 1, Fantus (R Dunwoody, 11-10 fav); 2, Vazon Bay (8-1); 3, Free Justice (7-1). 9 ran. 10l, 2½l. P Nicholls. Tote: £2.20; £1.50, £1.70, £1.80. DF: £8.50. Trio: £21.90. CSF: £10.68. Tricast: £42.11.
3.40 (2m 6f 110yd hdle) 1, Welsh Lustre (A Maguire, 2-1 fav); 2, Lowing Around (20-1); 3, Mr Clancy (20-1). 17 ran. 2½l, 20l. D Nicholson. Tote: £2.90; £1.50, £6.60, £3.60. DF: £54.90. CSF: £43.24. Placepot: £49.90.

Southwell
Going: heavy (turf), standard (all-weather)
12.45 (2m hdle) 1, Green's Seago (D Gallagher, 9-2); 2, Hullo Mary Doll (14-1); 3, Lafanta (9-4 fav). 10 ran. 7l, hd. J Harris. Tote: £3.50; £1.80, £3.70, £1.50. DF: £32.30. Trio: £36.40. CSF: £55.74. Tricast: £159.08.
1.15 (2m ch) 1, Rather Sharp (R Farrant, 7-2); 2, James My Boy (15-8); 3, Nobby (20-1). Silver Haze 11-8 fav. 5 ran. 15l, snd. C Popham. Tote: £4.50; £1.90, £1.30. DF: £3.30. CSF: £9.52.
1.45 (2m 4f 110yd ch) 1, Mandika (Richard Guest, 2-1); 2, Rossinsky (4-1); 3, Raido (50-1). Persian Sword 13-8 fav. 8 ran. 1¾l, dist. M Jarvis. Tote: £3.30; £1.50, £1.80. DF: £5.30. CSF: £8.50.
2.15 (3m 110yd ch) 1, The Tartan Spartan (P Ward, 11-4, Private Handicapper's top rating); 2, Guildway (8-1); 3, Funny Old Game (9-2). Zamil 5-2 fav. 6 ran. 20l, dist. M Wilkinson. Tote: £3.20; £2.00, £2.70. DF: £12.40. CSF: £20.26.
2.45 (2m hdle) 1, Quick Silver Boy (A Procter, 7-4 fav); 2, Bayrak (6-1); 3, Leewa (12-1). 11 ran. NR: No Show. 3½l, nk. D Burchell. Tote: £2.80; £1.60, £2.30, £4.20. DF: £5.30. CSF: £13.13.
3.15 (3m hdle) 1, Count Circuler (Diane Clay, 3-1 jt-fav); 2, Flyaway (3-1 jt-fav); 3, Ragtime Cowboy Joe (8-1). 6 ran. 5l, ¾l. W Clay. Tote: £4.20; £1.60, £2.30. DF: £9.60. CSF: £11.00. Placepot: £47.80.

□ Plumpton abandoned due to waterlogging.

TAUNTON

THUNDERER
1.00 Bold Stroke. 1.30 Mine's An Ace. 2.00 Nordross. 2.30 Munka. 3.00 CARDINAL BIRD (nap). 3.30 Tipp Mariner. 4.00 Big Pat.
The Times Private Handicapper's top rating: 1.30 MINE'S AN ACE.

GOING: SOFT (GOOD TO SOFT IN PLACES)

1.00 HOLLY TREE NOVICES HURDLE (Div I: £1,742: 2m 1f) (11 runners)
1 1 BOLD STROKE 17 (D,S) M Pipe 4-11-3 R Dunwoody
2 0-1 WITH IMPUNITY 21 (S) N Twiston-Davies 4-11-3 D Bridgwater
3 6 EAGLES LAIR 22 D Nicholson 7-10-10 J McCarthy (5)
4 -343 EMPIRE BLUE 17 J Bradley 10-10-10 M Bosley
5 /04- MAHATMACOAT 264 Mrs J Retter 6-10-10 S Burrough
6 5/00 ORUJO 33 Miss H Knight 5-10-10 E Murphy
7 F POLDEN PRIDE 15 G Balding 5-10-10 Richard Guest
8 30 SEBASTOPOL 26 P Nicholls 4-10-10 G Bradley
9 SESAME SEED 821F N Henderson 5-10-10 B Powell
10 4-62 TRYING AGAIN 14 D Gandolfo 5-10-10 P Holley
11 092P LONG'S EXPRESS 31 K Bailey 5-10-5 N Williamson
4-5 Bold Stroke, 4-1 With Impunity, 11-2 Empire Blue, 8-1 others

1.30 REINDEER NOVICES CHASE (£2,593: 2m 110yd) (10)
1 4-51 KIBREET 27 (D,F,G,S) R Alner 6-11-4 S Earle
2 -1F4 MINE'S AN ACE 61 (D,F,S) D Barons 6-11-4 J Frost
3 PPF- BALLINAMOE 241 R Buckler 8-11-0 W Marston
4 3522 JAMES THE FIRST 28 (F,G,S) P Nicholls 5-11-0 G Bradley
5 /2-F MISAAFF 28 (G) N Walker 10-11-0 R Dunwoody
6 6-34 SHAARID 21 (BF) I Balding 5-11-0 B Powell
7 0620 SOLO CORNET 17 (G,S) P Bradley 8-11-0 Gary Lyons
8 P0-6 VILLA RECOS 17 (F,G,S) A Barrow 8-11-0 N Williamson
9 5-65 KETTI 19 (F,G,S) D Williams 8-10-9 R Davis (5)
10 08PP PALM SWIFT 27 A Chamberlain 7-10-9 A Tory
5-2 Kibreet, 3-1 Mine's An Ace, 4-1 James The First, 6-1 Shaarid, 7-1 others

2.00 HANGOVER NOVICES SELLING HANDICAP HURDLE (£1,658: 3m 110yd) (13)
1 5104 MOBILE MESSENGER 15 (BF,S) D Barons 5-12-0 Mr G Shenkin (7)
2 6633 SOUL TRADER 15 Mrs A Knight 4-11-4 S Burrough
3 0FP- KEMALS DELIGHT 258 C Broad 6-11-2 Jacqui Oliver
4 325P NEW STATESMAN 8 C Barwell 5-10-13 Richard Guest
5 -50P THANKSFORTHEOFFER 8 (B) I Jones 5-10-9 P McDermott
6 U0P6 DEVIOSITY 28 R Ayliffe 6-10-9 B Powell
7 30-P JUST BALLYTOO 31 (B) P Jones 6-10-8 W Marston
8 -05P GREAT IMPOSTOR 17 R Hodges 5-10-8 R Dunwoody
9 0000 BLUE LYZANDER 15 R Brotherton 4-10-6 D Bridgwater
10 P0-0 LIRELLA 15 P Rodford 6-10-6 I Shoemark
11 -006 NORDROSS 44 J Peacock 5-10-5 T Wall
12 2500 MALLYAN 31 P Pritchard 6-10-3 R Davis (3)
13 P6P0 ASSEMBLY DANCER 22 D Williams 6-10-0 Gee Armytage
11-4 Soul Trader, 7-2 Mobile Messenger, 6-1 New Statesman, 8-1 others.

COURSE SPECIALISTS
TRAINERS: J Old, 5 winners from 14 runners, 35.7%; S Mellor, 5 from 15, 33.3%; M Pipe, 50 from 177, 28.2%; C Broad, 3 from 14, 21.4%; D Barons, 5 from 31, 16.1%; P Hobbs, 9 from 72, 12.5%.
JOCKEYS: N Williamson, 4 winners from 16 rides, 25.0%; D Salter, 4 from 20, 20.0%; Lorna Vincent, 4 from 26, 15.4%; S Burrough, 10 from 69, 14.5%; P Holley, 4 from 31, 12.9%.

2.30 SOMERSET SOUND NOVICES HANDICAP CHASE (£2,593: 2m 3f) (13)
1 1435 FESTIVAL DREAMS 19 (F,G,S) Mrs F Dutfield 8-11-10 P Holley
2 -336 MUNKA 41 (S) P Hobbs 7-11-5 Peter Hobbs
3 -U26 STEEPLE JACK 31 (S) K Bishop 6-10-10 D Bridgwater
4 4411 MAGGOTS GREEN 9 (S) J Bradley 6-10-10 (7ex) N Williamson
5 P065 FREEMANTLE 17 (G,S) R Buckler 8-10-8 B Powell
6 -4F3 DURRINGTON 16 (S) M Bolton 7-10-8 Richard Guest
7 P5UF LAVALIGHT 35 (F) R Hodges 6-10-8 R Dunwoody
8 P14- MELDON 297 (G) Mrs J Retter 6-10-4 S Burrough
9 P'34 BUSH HILL 9 (G) Mrs S Williams 8-10-1 N Mann
10 F143 FANATICAL 27 (B,G) R Baker 7-10-1 L Harvey
11 40-6 SPINNING STEEL 27 (F) K Bishop 6-10-0 S Hodgson
12 6P0/ BAGS 1468 (S) C Popham 9-10-0 C Maude
13 3-56 ALDAHE 15 (G) B Millman 8-10-0 D Salter (5)
5-2 Maggots Green, 4-1 Steeple Jack, 6-1 Munka, 7-1 Durrington, 8-1 Festival Dreams, 10-1 Fanatical, 12-1 Bush Hill, Freemantle, 16-1 others.

3.00 CHRISTMAS PUDDING CONDITIONAL JOCKEYS HANDICAP HURDLE (£1,700: 2m 1f) (7)
1 2111 CELCIUS 17 (B,C,D,F,G,S) M Pipe 9-11-10 T Dascombe
2 /0-P NOBLE YEOMAN 17 (C,D,S) R Dixon 9-11-4 D Meredith
3 P-11 CARDINAL BIRD 21 (B,G,S) S Mellor 6-10-11 Chris Webb (5)
4 0PP- EXACT ANALYSIS 247 (D,S) N Mitchell 7-10-11 S Curran
5 PPP- OUNAVARRA MILL 254 (S) M Saunders 7-10-3 V Slattery
6 1FP0 GLOWING PATH 28 (D,F) R Hodges 3-10-3 R Davis
7 -0FF VERSATILE 29 (S) Mrs S Williams 9-10-0 D Matthews
6-4 Celcius, 9-4 Cardinal Bird, 8-1 Noble Yeoman, 10-1 Exact Analysis, 12-1 Glowing Path, 25-1 Ounavarra Mill, Versatile.

3.30 MISTLETOE HANDICAP CHASE (£2,822: 3m 3f) (14)
1 533F WELKNOWN CHARACTER 27 (F,G,S) P Nicholls 11-12-0 Guy Lewis (7)
2 -34F BERESFORDS GIRL 15 (CD,F,G,S) P Murphy 8-11-2 E Murphy
3 -235 SUNLEY BAY 12 (B,G,S) P Nicholls 7-11-0 R Dunwoody
4 P-4P HOLY FOLEY 17 (B,F,S) Mrs S Pilman 11-10-13 Peter Hobbs
5 3102 LUCKY LANE 17 (B,C,F,G) P Hobbs 9-10-11 C Maude
6 -232 TIPP MARINER 28 (BF,G,S) S Sherwood 8-10-9 G Upton
7 40P6 CAMDEN BELLE 15 (F,G) M Muggeridge 11-10-1 C Burnett-Wells (5)
8 4F64 SAM SHORROCK 16 (B,G,S) G Thorner 11-10-1 Mr G Johnson Houghton
9 331P NAUGHTY NICKY 31 (C,F,G) K Bishop 9-10-1 B Powell
10 /6-P TAGMOUN CHAUFOUR 33 (G) A Barrow 8-10-0 Lorna Vincent
11 6653 WOODLANDS GENHIRE 12 (V,P) P Pritchard 8-10-0 R Davis (3)
12 535P SAMSUN 43 (B,F,G) C Popham 11-10-0 P Holley
13 -P35 LA CERISE 35 (B,G,S) K Bishop 10-10-0 S Hodgson
14 P-5F MISTRESS MCKENZIE 14 K Bishop 7-10-0 L Harvey
11-4 Lucky Lane, 7-2 Tipp Mariner, 9-2 Welknown Character, 6-1 Sunley Bay, 10-1 Beresfords Girl, 12-1 Sam Shorrock, 14-1 Woodlands Genhire, 16-1 others

4.00 HOLLY TREE NOVICES HURDLE (Div II: £1,742: 2m 1f) (11)
1 31P MOAT GARDEN 22 (D,BF,S) I Balding 5-11-3 J Frost
2 BIG PAT 122F J Spearing 4-10-10 W Marston
3 0-00 CANCALE 43 C Popham 5-10-10 P Holley
4 -505 CAOIMSEACH 24 (BF,G) G Ham 5-10-10 S Mackey
5 5-00 GREEN'S GAME 17 N Mitchell 5-10-10 G Upton
6 40 PRINCE TEETON 26 R Buckler 4-10-10 B Powell
7 50 SNICKERSNEE 28 K Bishop 5-10-10 S Hodgson
8 F0-0 MARY'S MUSIC 27 P Leach 5-10-5 C Maude
9 4000 REALLY NEAT 15 L Waring 7-10-5 D Matthews (5)
10 0-P RHYMING PROSE 9 J Old 5-10-5 T Grantham
11 4 TENDRESSE 8 R Hodges 5-10-5 R Dunwoody
9-4 Moat Garden, 7-2 Big Pat, 6-1 Tendresse, 8-1 Caoimseach, Green's Game, 10-1 Snickersnee, 14-1 others.

CARLISLE

THUNDERER
12.50 Who Sir. 1.20 Durham Sunset. 1.50 Loch Scavaig. 2.20 Direct. 2.50 Wee Wizard. 3.20 On The Hooch.

GOING: GOOD TO SOFT (SOFT IN PLACES ON CHASE COURSE) SIS

12.50 BELLS FIELD SELLING HANDICAP HURDLE (£1,688: 3m 110yd) (13 runners)
1 122/ SAMSOOL 610 (D,S) A Williams 7-12-0 P Williams (5)
2 P-U5 SANTELLA BOBKES 51 (B,G,S) M Barnes 8-11-10 A Dobbin
3 56/0 HELLO GEORGIE 10 (B,F,G) D Nolan 10-11-7 R Garritty
4 0P-0 MR FENWICK 23 (D,F,G,S) J Eyre 9-11-4 A Mulholland
5 0550 HAMANAKA 10 (S) J Love 4-11-3 Mr S Love
6 0-40 JUSTICE LEA 88 (CD,F) T Cuthbert 13-10-6 Carol Cuthbert (7)
7 -060 WHO SIR 12 J J O'Neill 7-10-5 M Dwyer
8 00P0 EMPEROR ALEXANDER 10 J Barclay 5-10-4 S Turner
9 0-04 DENTICULATA 23 P Spottiswood 5-10-3 B Storey
10 -024 LOXLEY RANGE 17 (V,BF,S) R Juckes 5-10-1 N Juckes (7)
11 -P04 LADY BE BRAVE 23 W Storey 10-10-1 C Grant
12 5643 JUBILATA 23 Marilyn Wane 5-10-0 C Dennis
13 -520 MARWELL 12 B Temple 6-10-0 D Bentley (5)
3-1 Jubilata, 4-1 Loxley Range, 5-1 Denticulata, 7-1 Marwell, 8-1 Who Sir, 10-1 Hamanaka, 12-1 Santella Bobkes, 16-1 others.

1.20 TATTERSALLS MARES ONLY NOVICES CHASE (Qualifier: £2,581: 3m) (7)
1 -244 CHARLOTTE'S EMMA 14 (F,G,S) Mrs J Goodfellow 6-10-10 B Storey
2 0-U DUCHESS OF TUBBER 48 R Fisher 5-10-10 A Thornton (3)
3 -112 DURHAM SUNSET 23 (BF,F,G) J Johnson 6-10-10 N Doughty
4 -066 HERE COMES TIBBY 23 (S) W Reed 6-10-10 T Reed
5 4-22 LADY'S ISLAND 27 J Charlton 5-10-10 J Callaghan
6 P45/ REDHALL ROYALE 14 T Robson 9-10-10 Miss P Robson
7 -0F3 SUPER SANDY 23 F Watson 8-10-10 A Orkney
6-4 Durham Sunset, 2-1 Charlotte's Emma, 7-2 Lady's Island, 12-1 Super Sandy, 20-1 others.

1.50 GOSSIP HOLME NOVICES HURDLE (£1,982: 2m 4f 110yd) (18)
1 2114 FOUR DEEP 44 (D,BF,G,S) J Johnson 5-12-0 J Callaghan
2 2201 GREAT MAX 30 (D,S) C Parker 4-11-7 NON-RUNNER
3 -F41 LOCH SCAVAIG 55 (G,S) D Moffatt 4-11-2 D J Moffatt (3)
4 114- ASLAN 129F (S) Jimmy Fitzgerald 5-11-0 M Dwyer
5 34-3 BARNEY RUBBLE 14 D Whillans 8-11-0 M Moloney
6 1 CHATEAU ROUX 54 (G) J J O'Neill 5-11-0 P Niven
7 130- EASBY JOKER 288 (S) S Kettlewell 5-11-0 R Garritty
8 444- HOWARD'S POST 441 J Johnson 4-11-0 M Molloy (7)
9 8 ISLAND RIVER 13 J Goulding 5-11-0 C Dennis
10 02/4 KIRKTON GREY 14 C Parker 6-11-0 B Storey
11 0-5 MOSSMAN 14 J Barclay 5-11-0 S Turner
12 2P55 NORTHERN SQUIRE 13 J Jefferson 5-11-0 T Reed
13 P RUSTY BLADE 14 S Leadbetter 4-11-0 R Hodge
14 5-1 THE GREY MONK 47 (G) G Richards 5-11-0 N Doughty
15 00 THE PIPE FITTER 12 J J O'Neill 5-11-0 C Grant
16 00 KNOCKREIGH CROSS 13 B Rothwell 4-10-9 G Cahill (7)
17 000- LADYSIBELOU 236 M Barnes 5-10-9 A Dobbin
18 P- MISS TINO 313 Mrs S Bradburne 5-10-9 P Williams (5)
5-2 Aslan, 6-1 Chateau Roux, Loch Scavaig, 7-1 Four Deep, The Grey Monk, 8-1 Barney Rubble, 10-1 Howard's Post, 12-1 others.

2.20 TODD HILLS HANDICAP CHASE (£3,655: 3m 2f) (8)
1 0421 PLENTY CRACK 14 (CD,G,S) B Mactaggart 10-12-0 B Storey
2 P-01 DIRECT 26 (C,D,S) J Edwards 10-11-8 A Thornton (3)
3 P-46 HOTPLATE 13 (C,D,G,S) G Richards 10-10-11 M Moloney
4 12-F TARTAN TYRANT 14 (G,S) G Richards 7-10-11 N Doughty
5 42P6 BOREEN OWEN 21 (C,G,S) J J O'Neill 9-10-8 P Niven
6 3F53 OVER THE DEEL 14 (D,F,G,S) J Johnson 7-10-8 A Dobbin
7 4-55 FORTH AND TAY 42 (C,G,S) Mrs S Bradburne 11-10-0 P Williams (5)
8 F-0P BUCKLE IT UP 41 (S) A Mactaggart 8-10-0 Mr D Mactaggart
3-1 Tartan Tyrant, 7-2 Over The Deel, 9-2 Direct, 5-1 Plenty Crack, 10-1 Boreen Owen, Forth And Tay, 16-1 Hotplate, 20-1 Buckle It Up.

2.50 MARY BROW HANDICAP HURDLE (£2,198: 2m 1f) (11)
1 26-0 DIZZY 26 (F,G,S) P Monteith 5-12-0 A Orkney
2 60-P YAHEEB 29 (G,S) M W Easterby 9-11-10 Mr S Swiers
3 315- LOGICAL FUN 418 (F,S) D Moffatt 5-10-9 D J Moffatt (3)
4 2020 SWEET CITY 14 (S) G Richards 8-10-4 R Hale (7)
5 -452 DUAL IMAGE 19 (BF,F,G,S) Jimmy Fitzgerald 6-10-4 M Dwyer
6 6122 WEE WIZARD 14 (F,G,S) M Barnes 4-10-2 A Dobbin
7 686/ CANDID LAD 77F (F) M Wane 6-10-1 C Dennis
8 -125 MASTER OF TROY 49 (CD,G,S) C Parker 5-10-0 Mr A Parker (7)
9 P-UP BELLAGROVE 19 (G) B Rothwell 5-10-0 G Cahill (7)
10 404- GREY MERLIN 213 (CD,S) Mrs S Taylor 6-10-0 D Bentley (5)
11 BF-0 GOLDEN REVERIE 24 (G) B Mactaggart 5-10-0 B Storey
9-4 Dual Image, 7-2 Wee Wizard, 9-2 Master Of Troy, 5-1 Sweet City, 6-1 Logical Fun, 10-1 Dizzy, 16-1 others.

3.20 HOARY TOM AMATEUR RIDERS HANDICAP CHASE (£2,783: 2m 4f 110yd) (8)
1 1F34 PINEMARTIN 21 (C,D,F,G) G Richards 10-11-10 R Hale (7)
2 1820 ON THE HOOCH 10 (CD,F,G,S) Mrs S Bradburne 8-11-6 J Bradburne (3)
3 40P- KAMBALDA RAMBLER 282 (CD,S) C Parker 9-11-5 A Parker (7)
4 F2-0 MERITMOORE 23 (B,CD,G,S) G Moore 10-11-1 S Swiers
5 P0-3 CAITHNESS PRINCE 47 (G) C Parker 7-10-11 M Buckley (5)
6 04-3 ISLAND GALE 19 D McCune 8-10-9 Miss P Robson (7)
7 F830 VIVA BELLA 29 (B,CD,S) Mrs S Bramall 6-10-8 D Parker (7)
8 -232 MOYODE REGENT 19 R Lamb 9-10-7 A Manners (7)
9-4 Caithness Prince, 7-2 Moyode Regent, 9-2 Island Gale, 6-1 Meritmoore, 10-1 On The Hooch, 12-1 Pinemartin, 14-1 Kambalda Rambler, 20-1 Viva Bella.

COURSE SPECIALISTS
TRAINERS: Mrs J Goodfellow, 3 winners from 8 runners, 37.5%; J Edwards, 7 from 27, 25.9%; Jimmy Fitzgerald, 5 from 22, 22.7%; J Jefferson, 7 from 33, 21.2%; G Moore, 13 from 67, 19.4%; J Johnson, 5 from 27, 18.5%.
JOCKEYS: P Niven, 26 winners from 95 rides, 27.4%; M Dwyer, 15 from 80, 18.8%; D Bentley, 6 from 34, 17.6%; P Williams, 5 from 29, 17.2%; A Dobbin, 6 from 35, 17.1%; B Storey, 21 from 157, 13.4%.

FONTWELL PARK

THUNDERER
1.15 Julfaar. 1.45 Tammy's Friend. 2.15 Alkinor Rex. 2.45 Soleil Dancer. 3.15 Emerald Storm. 3.45 Bitter Aloe.

GOING: SOFT SIS

1.15 TORTINGTON SELLING HURDLE (£1,705: 2m 2f) (10 runners)
1 3150 SAKIL 16 (C,F) S Dow 5-12-3 A Dicken (5) 80
2 4-20 MASROUG 47 (S) A Moore 6-11-11 J Clarke (7)
3 4465 TAPESTRY DANCER 23 (CD,G) M Haynes 5-11-11 D Skyrme 75
4 /1-P MILLY BLACK 35 (D,S) L Snook 5-11-6 D Gallagher 83
5 P34F PEACOCK FEATHER 17 (BF,S) K Burke 5-11-6 M A Fitzgerald 86
6 6-40 COBB GATE 23 (B,G) B Stevens 5-11-5 M Stevens 87
7 EL PERSA 888F M Usher 5-11-5 H Davies –
8 JULFAAR 37F J Pearce 6-11-5 J Twomey (5) –
9 03 SKIMMER HAWK 20 Bob Jones 4-11-5 V Smith 81
10 PSF- WHATMORECANIASKFOR 251 G Charles-Jones 5-11-0 D Meade (7) 89
3-1 Masroug, 9-2 Julfaar, 5-1 Skimmer Hawk, 6-1 Milly Black, 7-1 Sakil, 8-1 Cobb Gate, 10-1 Peacock Feather, 20-1 others.

1.45 BRIGHTON HANDICAP CHASE (£2,551: 3m 2f 110yd) (6)
1 P-15 LOCH BLUE 23 (BF,G,S) S Dow 11-11-12 A Dicken (5) 90
2 -334 SHASTON 28 (B,F,G,S) W G M Turner 8-11-4 M A Fitzgerald 93
3 1366 TAMMY'S FRIEND 26 (B,CD,F,S) Mrs J Pitman 6-11-2 I Lawrence
4 344- SILVERINO 315 (C,G,S) G L Moore 7-11-2 M Richards 97
5 3P-0 MACHO MAN 23 (F,G,S) T Etherington 8-11-1 P Hide (3) 80
6 -505 ON YOUR WAY 30 (G,S) Mrs L Jewell 11-10-0 M Hourigan 96
9-4 Shaston, 5-2 Loch Blue, 11-4 Tammy's Friend, 5-1 Silverino, 14-1 Macho Man, 16-1 On Your Way.

2.15 WHITELAW CHALLENGE CUP HANDICAP CHASE (£3,574: 2m 3f) (5)
1 F-13 ALKINOR REX 33 (B,S) G Harwood 8-12-0 M Perrett
2 1-24 CITY KID 28 (G,S) J Gifford 8-11-1 P Hide (3) 98
3 31FP CONGREGATION 47 (D,BF,S) R Rowe 7-10-4 H Davies 90
4 /14- MASTER SOUTH LAD 443 (F) W G M Turner 9-10-0 D Skyrme 85
5 -44-5 MASTER COMEDY 14 (B,C,F,S) Miss L Bower 9-10-0 D Gallagher 77
11-10 Alkinor Rex, 7-4 City Kid, 13-2 Congregation, 12-1 Master South Lad, 16-1 Master Comedy.

□ Jane Brackenbury, 21, rode her first winner under Rules on Its Nearly Time in the Vivian Street Handicap Chase at Stratford yesterday.

2.45 WORTHING HANDICAP HURDLE (£2,093: 2m 2f) (11)
1 412/ L'ORAGE 481F (F) G Balding 5-11-11 N Collum (7) –
2 1-60 SURE PRIDE 26 (CD,F,G) A Moore 5-11-0 J Clarke (7) 93
3 4P24 WHIPPERS DELIGHT 13 (G,S) G Charles-Jones 5-10-12 D Meade (7) 95
4 -000 FRONT PAGE 47 (CD,G,S) J Akehurst 5-10-12 D Murphy 91
5 2232 SOLEIL DANCER 18 (BF,S) D Grissell 5-10-11 J Railton
6 2021 JOVIAL MAN 23 (G) G Harwood 4-10-5 M Perrett 95
7 1303 ALOSAILI 23 (F,G) B Stevens 6-10-4 M Stevens 91
8 4003 MY SENOR 16 (CD,S) M Madgwick 4-10-4 M A Fitzgerald 91
9 21P- CARRIKINS 304 (G) D Grissell 6-10-0 D Gallagher 84
10 -P51 DERISBAY 23 (B,F,G,S) J Bridger 5-10-0 A Dicken (5) 93
11 05U0 DIRECTORS' CHOICE 12 (B,F,G) T Mills 8-10-0 W McFarland –
9-4 Jovial Man, 3-1 Soleil Dancer, 5-1 Derisbay, 6-1 Whippers Delight, 8-1 Alosaili, 14-1 L'Orage, 16-1 others.

3.15 RADIO BOGNOR NOVICES HANDICAP CHASE (£2,233: 3m 2f 110yd) (9)
1 -802 GLENBRIFFIN 29 (G) J Gifford 8-11-10 D Murphy 92
2 F-23 LOBRIC 17 (V,F,S) J Jenkins 8-11-10 J Railton 93
3 0-21 EMERALD STORM 28 (B,S) N Henderson 6-11-9 M A Fitzgerald
4 0/4- GINGER DIP 304 Miss N Berry 11-11-1 D Meade (7) 84
5 P-P6 GENERAL BRANDY 36 J Gifford 7-10-13 P Hide (3) 80
6 /823 MAJOR CUT 9 R Buckler 7-10-12 M Hourigan 95
7 /PU LOWICK LAD 51 Mrs M Long 6-10-8 S Keightley –
8 5P-4 REAL HARMONY 16 (G) R O'Sullivan 7-10-8 D O'Sullivan –
9 -U34 WEST LODGE LADY 120 N Thomson 8-10-8 J Neaves (7) 75
7-4 Emerald Storm, 100-30 Glenbriffin, 5-1 Lobric, Major Cut, 10-1 others.

3.45 FONTWELL NOVICES HURDLE (£1,475: 2m 6f) (11)
1 P BALUSTRADE 23 B Stevens 6-10-12 M Stevens –
3 P0 BISHOPS TRUTH 59 R Curtis 7-10-12 D Morris 88
4 4 BITTER ALOE 26 G Harwood 4-10-12 M Perrett 84
5 0/2 DUTCH MONARCH 54 Miss B Sanders 6-10-12 A Dicken (5) –
6 MAJOR MINER G Balding 5-10-12 N Collum (7) –
7 MAMES BOY J Gifford 6-10-12 D Murphy –
8 4234 STYLE AND CLASS 27 R Rowe 4-10-12 H Davies
9 0-U3 WARFIELD 13 (B) P Nicholls 6-10-12 R Greene 84
10 0 QUAGO 78 R Buckler 5-10-7 M A Fitzgerald –
11 05 ROSENTHAL 9 W G M Turner 5-10-7 T Murphy (7) –
12 0P BARGIN BOY 48 R Stone 4-10-12 Leesa Long –
2-1 Bitter Aloe, 3-1 Style And Class, 6-1 Mames Boy, 7-1 Bishops Truth, Major Miner, 10-1 Dutch Monarch, 16-1 others.

COURSE SPECIALISTS
TRAINERS: Mrs J Pitman, 7 winners from 10 runners, 70.0%; G Harwood, 11 from 25, 44.0%; Miss B Sanders, 10 from 37, 27.0%; M Usher, 4 from 16, 25.0%; R Curtis, 16 from 65, 24.6%; D Grissell, 11 from 54, 20.4%.
JOCKEYS: D Morris, 19 winners from 77 rides, 24.7%; M Perrett, 17 from 78, 21.8%; W McFarland, 6 from 30, 20.0%; D Murphy, 11 from 66, 16.7%; P Hide, 4 from 24, 16.7%; M Richards, 13 from 79, 16.5%.

Native Mission on Cheltenham trail

NATIVE Mission, trained by Jimmy Fitzgerald, completed a treble over fences in impressive fashion at Newcastle yesterday, leading a one-two for his handler in the Northumberland Gold Cup. He will now be aimed at the Arkle Challenge Trophy at Cheltenham on March 15.

Native Mission showed a good turn of foot to take the lead at the final fence and go clear for a five-length success from stable-companion Bellton. He will have one more race before Cheltenham, at Newbury on February 11. "I always think a novice needs to go to Cheltenham with four runs behind him, and the timing of the race is right," Fitzgerald said.

The grade one race has been eventful for Fitzgerald in recent seasons. He won it last year with Sybillin but had the misfortune to lose the Blacksburg in the race the year before.

Watkinson glad of an extra string to his bow

In the last of our series, Alan Lee talks to Mike Watkinson, of Lancashire, about the double life of the average county cricketer

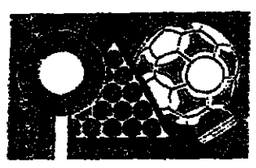
BARRY GREENWOOD



Winter for the Lancashire captain means office routine in Bolton, where he works as an estimator, and a normal family life

At this time of year, England's 500 first-class cricketers divide into three groups. There are those who travel overseas for playing and coaching engagements, those who have a winter job in this country and those who stay at home and draw the dole.

Mike Watkinson is in the second group and considers himself lucky. When, in early October, Lancashire announced that he would be their new captain, Watkinson had the unfamiliar experience of media attention, but he was able to smile for the cameras and conduct all interviews in the offices of the Bolton engineering company where he works as an estimator. If you fall below international class, and for all his worth as a county player Watkinson has never aspired so high, professional cricket can be a precarious existence. Wages are paid for the season, rather than the year, and while a capped player's salary, maybe £12,000 to £15,000, is reasonable for six months' work, it is no fortune when spread over twelve.



A WORKING LIFE IN SPORT

Only the big names, retired or resting from Test cricket, can attract serious winter money through the spin-off syndrome, such as dinner speaking and endorsements, or through winter contracts to play first-class cricket in Australia or South Africa.

The majority are left to fight over the scraps of coaching jobs, which command only enough to live on, or to try their luck in a secondary career, if they are fortunate enough to find an employer who will have them on a half-year basis.

"A lot of the Lancashire lads are staying at home this winter," Watkinson reports, "but very few of them are in full-time employment. The dole is the only solution for some."

The relative wealth accumulated by the likes of Botham, Gower and Gooch can give a false impression about the cricketer's lot. Compared to many sports, including some of far lower profile, the average wage is poor and, even if career expectancy is longer in cricket, job security is brittle. Dozens of players are released — the counties' euphemism for sacked — each September and neither the economic climate nor the level of competition give them much hope of being taken on elsewhere.

Few players have alternative qualifications. How can they, when clubs are increasingly keen to snatch talented youngsters straight from school? Watkinson fell on his feet through what, at the time, was a frustration to him. "I was a late developer and I do sometimes wonder whether we write people off far too soon. A lot of kids are signed on junior forms without much behind them. Left a little longer, their potential would be clearer and they might have some qualifications, too.

"Some players stand out in their early teens. At 14, Michael Atherton was already something special. At 14, I was struggling to get into the Bolton Town team and, even three years later, I would not have been strong enough to survive in county cricket. But by 21, I had played in the leagues and for Cheshire and I was better equipped to cope. I was also trained as a draughtsman."

Straight from college, he joined the company for whom he still works now, although there was a four-year break in the mid-1980s when he spent winters in Canberra. "I coached in primary schools and did a newspaper column. I had to write it myself because if I let the local reporter put it together it was full of Australian slang I didn't even understand." In 1987, opting to stay in England, he was taken back to the draughtsman's desk.

It is, technically, an eight-hour day with only 45 minutes for lunch and Watkinson, by mutual approval, has no special privileges.

"If I need to leave early for a committee meeting at Old Trafford, that is okay, but, similarly, if they want me to work late every night one week, I must do it."

Steady employment, and with prospects, is reassuring, but levels of fitness can soon drop away within such sedentary work.

Watkinson, naturally light and wiry, does what he can: "I can't set myself a regular routine because it would not be possible to keep it. I go to a circuit training club when I'm free and I might go out for a run at ten o'clock at night, when the kids are in bed and my wife is home. It is not very appealing, running alone in the dark and cold, but it is better than nothing."

And at least, in the winter months, Watkinson does spend most nights at home with his family. Once April comes, such order surrenders to the peculiarly peripatetic existence of the seven-days-a-week county circuit.

It is an all-consuming vocation, in marked contrast to the routine of the professional footballer, as Watkinson is well aware. "I have always supported Bolton Wanderers," he says. "Every home game and quite a few away. I know some of the players and it always amuses me to hear them chat about playing golf or going to the pub at lunchtime, when training is done and their day is over. A cricketer's life is not quite the same.

"Even for a home game at Old Trafford, I have to leave home at 8.45am and probably won't return for 12 hours. Play might finish at 6.30pm, but then there are sponsors' boxes to be attended. I expect the captaincy will add on a few more jobs and keep me even later."

It is not, of course, unceasingly hectic work. When Lancashire bat all day, which last summer was not often, some of the team will spend six hours in the dressing-room. The enforced idleness reveals much about individual characters.

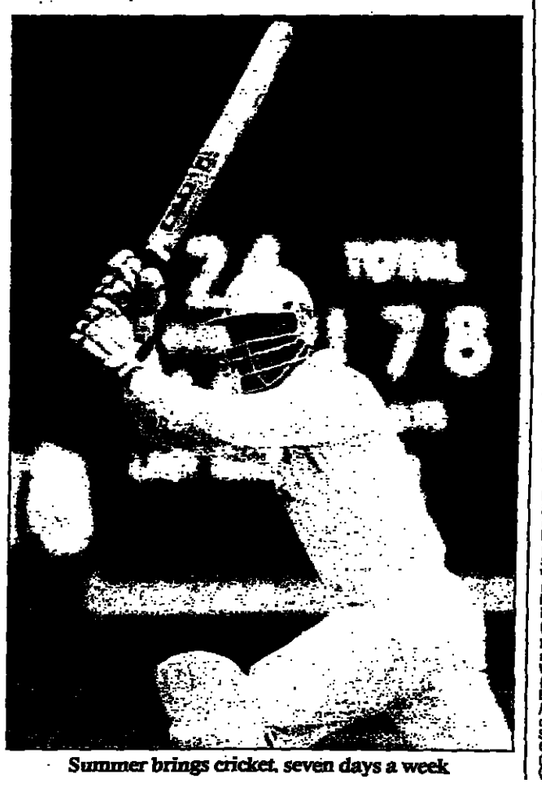
"People handle it differently. Some sit quietly, only wanting to watch the game. Some go to sleep. Others have a lot of nervous energy. There'll be some high jinks and the dressing-room television will usually be on, although the next man in can opt to have the sound off."

Away trips, occasionally for a fortnight at a time, impose other disciplines. "You fall into a routine, packing your bag almost blindfold and knowing pretty much how your evenings will be spent, even if you are sometimes unsure where. Frequently, I have woken up in a functional hotel room, identical to so many others, and not known whether I was in Northampton or Southampton.

"We have no cliques at Lancashire and the side will split naturally into different groups each evening. I try never to stay in my room, because I find it depressing, but it suits some.

"Being captain will alter some things in my life, but I am determined it will not drastically change my routine. They have appointed me for who I am and what I am, so why change? But I must say it is only since I took the job that I have realised quite how much it means to people round here.

"It's not just changing the bowling and getting the fielders in the right place. I'm captain of the biggest club in the country. I'm proud of that and will enjoy it for as long as I can. When it's over, I'm lucky to know I can be a full-time draughtsman. Not many cricketers are in that position."



Summer brings cricket, seven days a week

Bates leads title quest as changes are forced on London

BY DAVID HANDS
RUGBY CORRESPONDENT

STEVE Bates, the Wasps scrum half, will captain the much-amended London side to play the South and South-West at Twickenham on Monday for the CIS rugby union divisional championship. Only six of the players who appeared against the Midlands in October are available and, of those, Huw Davies moves from full back to wing.

The match was postponed from November when the South-West were denuded of players by representative calls from teams playing the touring New Zealanders. The match on Monday is a face-saving compromise that will at least give CIS, new sponsors this season, a title-holder, even though so many players from both teams have made other new year arrangements.

However, it will provide players such as Greg Botterman, the Saracens hooker, and Guy Gregory, the Nottingham stand-off half, with the opportunity to parade their skills on a different stage.

John Mallett, the Bath tight-head prop, has withdrawn from the South-West team and will be replaced by David Hinkins, of Bristol. Richard Hill, the former England scrum half, will play should the ankle injury Kyran Bracken sustained on his debut for England against New Zealand last month force him to withdraw.

Hill will play for Bath against Cardiff at the Recreation Ground today with Adedayo Adebayo, the England A wing. Adebayo, who played for the South-West in the divisional championship last autumn before cracking a cheekbone in training, reappears at centre.

LONDON: A Buzza (Wasps); D O'Leary (Harlequins), F Clough (Wasps), J Bonddon (Saracens), H Davies (Wasps); G Gregory (Nottingham), S Bates (Wasps, captain); G Holmes (Wasps), G Botterman (Saracens), J Probyn (Wasps), M Greenwood (Wasps), A Snow (Harlequins), A Diprose (Saracens), M White (Wasps), C Sheasby (Harlequins).

☐ Craig Chalmers, Scotland's first-choice stand-off half for five seasons, is facing his first real challenge for the position since making his international debut. Chalmers, named for the Reds (juniors) for the international trial at Murrayfield on Monday, will be opposed by Gregor Townsend.

BLUES: G Hastings (Watsonians, captain), A Stanger (Hawick), S Hastings (Watsonians), I Jardine (Stirling County), K Logan (Stirling County), G Townsend (Gala), A Nicol (Dundee High School FP), A Sharp (Bristol), K Milne (Heriot's FP), P Wright (Boroughmuir), D Turnbull (Hawick), S Munro (Glasgow High/Kelvinside), G Welt (Melrose), I Morrison (London Scottish), R Wainwright (Edinburgh Academicals).

REDS: M Dods (Gala); K Milligan (Stewart's Melville FP), S Nichol (Selkirk), D Wyllie (Stewart's Melville FP), D Stark (Boroughmuir); C Chalmers (Melrose), B Redpath (Melrose); A Watt (Glasgow High /Kelvinside), K McKenzie (Stirling County, captain), D Herrington (Dundee High School FP), P Walton (Northampton), D Cronin (London Scottish), A Macdonald (Heriot's FP), I Smith (Gloucester), C Hogg (Melrose).

Test Taylor-made for record

FROM ALAN LEE, CRICKET CORRESPONDENT, IN MELBOURNE

IT WAS the best day of four in the Melbourne Test, but this is faint praise indeed. Only the statisticians, the obsessives and Mark Taylor will remember it fondly. For the rest, it was another tortuous shuffle towards stalemate, all sense of anticipation now directed to Sydney, where the second Test begins on Sunday.

Taylor's century arrived six minutes before lunch on this penultimate day, which was quite something for a player who faced the first ball of the match. Having got there in familiarly inelegant fashion and after more than six hours' batting, he then underwent an identity change, friskily pulling and driving his way to 170 before succumbing to fatigue, with a declaration imminent, in the last over before tea.

So Taylor duly became the first man to make hundreds in his first appearance against four countries and only the second, after Martin Crowe, to score centuries against seven. Of the Test-playing countries, only Zimbabwe, whom Australia have yet to meet in a Test match, are missing from Taylor's list. Notable milestones, but they came in the context of a hollow occasion.

The fortitude of the cricket watcher is evidently intact, for there were more than 10,000 in the ground, wrapped up against conditions more appropriate to Fenner's in April and many of them were still present at 6.30pm to cheer the advent of Shane Warne and spin prodigious enough to make South Africa glad that only a day remained.

More than 40,000 have attended the match so far, but it remains a financial calamity for the Australian Cricket Board, whose hopes of cutting its losses and scheduling a one-day match today were, ironically, scuppered by insufficient rain.

To justify, even to themselves, such a radical step as abandoning a Test match, the administration needed another virtually blank day. Instead, there was only occasional light drizzle.

Persuasive though the financial and entertainment arguments in favour of a one-day game may have been, there is a sense of relief about the preservation of the status quo. For officials to sit in judgment on any match, decreeing that it has no remaining purpose because results are not customarily achieved from such a position, is to take the mystique out of cricket. It would have been a dangerous precedent.

Nor is it certain that this Test would still have been a live contest yesterday morning had it been played on an uncovered pitch. Misty-eyed memories of spin bowlers wreaking havoc on "sticky dogs" miss the salient point that Melbourne has had so much rain since Christmas night that to uncover the pitch would have been to eliminate all prospect of play.

What was left was cricket for its own sake, the sideshows of individual and psychological gain promoted to centre stage. Here, South Africa have fared poorly. They may, on reflection, be satisfied to move on with a draw, but the debits are the frustration of Allan Donald, the fielding of Daryll Cullinan and the fitness of Kepler Wessels.

Donald finished with one for 108, which was an injustice. It looked a different, more exacting game when he had the ball and he was distressed enough to hurl it away, an unacceptably petulant reaction, when Cullinan, who might have had two slip catches off him on the first day, spilled another comfortable chance.

This pardoned Mark Waugh after he had made 76 of his cultured 84, but Cullinan was to miss a further, more expensive chance, putting down Taylor on 128 off Craig Matthews. He is thought to be the second-best catcher, after Rhodes, in a side acclaimed as the best at fielding in the world. Neither has fitted the bill here.

Most worrying of all for South Africa is the condition of their captain. Wessels has had six operations on his left knee and learnt to live with the pain. Since falling in practice on Christmas Day, a mishap he initially feared would discount him from this game, the discomfort has increased. He did not field after lunch yesterday and so did not, as planned, open the innings. If he plays in Sydney, it will be with painkillers.

For Allan Border, there was pain of a different kind. This is now so confidently believed to be his farewell tour of Australia's Test grounds that the electronic scoreboard thanked him for his "many memorable performances at the MCG". Yesterday's was not one of them. Border made only two before being caught behind off a ball from Matthews which misbehaved enough to serve as a reminder that, given different weather, the game would surely have been close to a finish.

SCOREBOARD

AUSTRALIA: First Innings

M A Taylor b Symcox	170
M J Slater c Kirsten b Donald	32
S K Warne lbw b de Villiers	0
D C Boon b Matthews	25
M E Waugh lbw b Matthews	84
*A R Border c Richardson b Matthews	2
D R Martyn b Symcox	8
†I A Healy not out	7
Extras (b 2, lb 7, nb 5)	14
Total (7 wkts dec)	342

P R Reiffel, T B A May and C J McDermott did not bat.

FALL OF WICKETS: 1-57, 2-68, 3-127, 4-256, 5-300, 6-327, 7-342.

BOWLING: Donald 30-4-108-1; de Villiers 32-6-83-1; Matthews 24-5-89-3; Cronje 13-4-25-0; Symcox 16 5-3-49-2

SOUTH AFRICA: First Innings

A C Hudson not out	35
G Kirsten c Taylor b M E Waugh	16
W J Cronje not out	3
Extras (lb 1, nb 4)	5
Total (1 wkt)	59

D J Cullinan, J N Rhodes, †D J Richardson, P L Symcox, C R Matthews, P S de Villiers, A A Donald and *K C Wessels to bat

FALL OF WICKET: 1-49

BOWLING: McDermott 5-1-18-0; Reiffel 9-3-20-0; M E Waugh 6-1-10-1; May 5-2-5-0, Warne 3-1-5-0.

Umpires: D B Hair and T C Prue.



Taylor: Test hundreds against seven countries

SPORTS LETTERS

Commercialism erodes ethics

From Mr K. J. Prangnell

Sir, I have been extremely disappointed by the protests and threats of withdrawal from the Whitbread Round the World Race made by some competitors and sponsors following the redress awarded to the yacht *Winston* (reports, December 16, 17, 20, 21). These protests have succeeded in forcing the international jury to reconsider its decision.

Two yachts, *Winston* and *La Poste*, went to the aid of *Brooksfield* and, for Winston, this meant beating for hours directly into storm-force winds and waves. *Winston* rejoined the race once *La Poste* had reached the stricken yacht and her redress was assessed as the time spent in heading back towards *Brooksfield* and then returning to her approximate original location.

However, her crew was extremely lucky in subsequently finding favourable winds in a fickle weather pattern, gaining milage on her rivals and improving her final placing.

Winston's good fortune caused a furore which leads me to wonder whether the complainants would have made similar representations for improved treatment of *Winston* if she had instead lost further time by falling into a dead calm for a day or two or by suffering damage to her rig during the hazardous beat back to *Brooksfield*.

Surely these dissatisfied sportsmen would not prefer negotiation for a rescue, with response to a mayday call conditional on appropriate redress being agreed in advance by all skippers and sponsors.

This affair shows an unacceptable face of professionalism. The standard of ethics that word used to connote seems to have been removed from the sport by the commercial priorities of big-money competition.

Yours faithfully,
KENNETH J. PRANGNELL,
10 Sheridan Court,
99 Coombe Road,
Croydon,
Surrey.

Wrong way round

From Dr Francis Wray

Sir, Simon Wilde's article (Time for a change of hands, December 24) contained errors of fact and reason.

Shane Warne's first ball in the Old Trafford Test match last summer did not bowl Mike Gatting round his legs. Nor do right-handed batsmen change to a left-handed grip when playing the reverse sweep.

If the premise that left-handed batsmen can play Warne better than right-handed were correct, then surely it would be better to propose the selection of left-handers than make the ridiculous suggestion that Test batsmen should bat the other way round to counter leg spin.

Yours faithfully,
FRANCIS WRAY,
32 West Green,
Barrington,
Cambridge.

Sports Letters may be sent by fax to 071-782 5046. They must include a daytime telephone number.

Figures reveal Welsh failings

From Mr Andrew Aylwin

Sir, While Mr John McDonnell's statistics on the comparative point-scoring of the English and Welsh rugby union first divisions (Sports Letters, December 16) are an interesting analysis of the performances of the two countries' top clubs, they do not recognise what I consider to be the fundamental reason for the difference in the figures.

If the English clubs have scored an average of 166 points and their Welsh rivals 226.2, then they have also conceded that same number.

This analysis of the figures is significantly more revealing, particularly in the light of the two countries' recent international matches. Wales may have attempted to play open rugby against Canada, but their defensive abilities and organisation clearly were unable to support this style. We all know the facts of England's fine performance against the All Blacks. They were the only team on the tour able to stand up to waves of New Zealand pressure.

I suspect that it is not the Rugby Football Union in England which needs to watch the videos rather the Welsh Rugby Union. I hope that somebody there is gaining an idea of the base of England's success over the past five years.

England now rank alongside the best and, for the sake of competition and the influence the northern hemisphere can wield over the game's development, let us hope that Scotland, Ireland and Wales can pull themselves up too.

Yours faithfully,
ANDREW AYLWIN,
27 Ellerton Road, SW20.

Hull transformed

From Mr Chris Renardson

Sir, What a pleasure it was to see the action photograph of Raich Carter and David Miller's accompanying article (December 21). However, the brief mention of the twilight of Carter's career — "he used to be player-manager of Hull City" — needs elaboration.

Carter's arrival transformed a mediocre third division (north) side into something rather special and his impact on the area was astonishing. One season's gates averaged in excess of 38,000.

Playing inside-left with his former Sunderland colleague Eddie Burbanks outside him, Carter was a delight to savour as he mesmerised the opposition week after week.

Yours faithfully,
C. RENARDSON,
Nanuoya, Reading Road,
Goring-on-Thames,
Oxfordshire.

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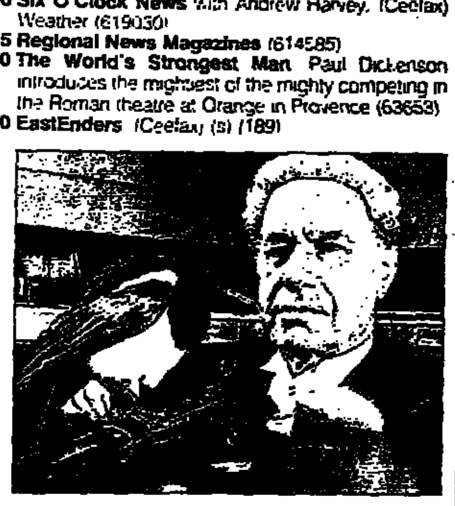
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RADIO 1
RADIO 2
RADIO 5
WORLD SERVICE
CLASSIC FM
VIRGIN 1215

نسخة من الأصل

BBC1

7.00 News (Ceefax), regional news and weather (1530450) **7.10 Timeless Tales** Animation (r) (2339585) **7.35 Smoggies!** (r) (5213479)
8.00 News (Ceefax), regional news and weather (3480566) **8.10 Babar The Little Elephant** Another elephant story (r) (7794740) **8.35 Littl' Bits** Mystical cartoon (r) (1650721)
9.00 News, regional news and weather (3668092) **9.05 Henry's Cat** Cartoon (r) (3667363) **9.10 Defenders of the Earth** Cartoon adventures (r) (Ceefax) (1373363)
9.40 Why Don't You . . . ? Making things (s) (8428059) **10.05 Playdays** (s) (3527127) **10.25 Funnybones.** Ghoulish stories (r) (Ceefax) (1719301)
10.35 Best of British Comedy and drama from British cinema productions (2690214)
11.00 FILM: Around the World under the Sea (1966). Lloyd Bridges and David McCallum investigate seismic activity on the ocean floor. Directed by Andrew Marton (36665059)
12.55 Regional News and weather (40569112)
1.00 News (Ceefax) and weather (63653301)
1.10 Neighbours (Ceefax) (s) (82330011)
1.30 FILM: Meteor (1979) starring Sean Connery and Natalie Wood as scientists working for opposing superpowers joining forces to prevent devastation on Earth. With Trevor Howard and Henry Fonda. Directed by Ronald Neame (Ceefax) (72678214)
3.15 That's Life Talented Pets Meet some very special animals (Ceefax) (s) (8380784)
3.50 Henry's Cat Cartoon (r) (1587634)
4.00 Jacks and the Beanstalk Lots of familiar faces in this pantomime based on the story of the boy who sells a cow for five beans (r) (7966030)
4.25 The World of Peter Rabbit and Friends Animated version of Beatrix Potter's *The Tale of Samuel Whiskers* (r) (Ceefax) (s) (7943189)
4.55 Preview — Into 94 Forthcoming attractions (s) (6582356)
5.05 The Best of Blue Peter Highlights with John Leslie, Diane-Louise Jordan and Anthea Turner. (Ceefax) (s) (5687653)
5.35 Neighbours (r). (Ceefax) (821547)
6.00 Six O'Clock News with Andrew Harvey. (Ceefax) Weather (619030)
6.15 Regional News Magazines (614585)
6.30 The World's Strongest Man Paul Dickenson introduces the mightiest of the mighty competing in the Roman theatre at Orange in Provence (63653)
7.30 EastEnders (Ceefax) (s) (189)



Geoffrey Palmer defends the bird (8.00pm)

8.00 CHOICE **Magpie in the Dock.** (Ceefax) (s) (2160)
8.30 CHOICE **Health and Efficiency.** (Ceefax) (s) (1295)
9.00 Nine O'Clock News with Andrew Harvey. (Ceefax) Regional News and Weather (4127)
9.30 FILM: Crazy People (1990) starring Dudley Moore and Daryl Hannah. Comedy about an advertising executive who starts telling the truth and is packed off to a sanitorium. Directed by Tony Bill. (Ceefax) (s) (91360)
11.00 Review of the Year 1993. (Ceefax) (831214)
12.15am FILM: Code of Silence (1985) starring Chuck Norris. A maverick policeman and his young partner are involved in gang warfare. Directed by Andy Davis (349035) **1.50 Weather** (9114667)

BBC2

6.55 Match of the Day (r) (s) (8664130)
8.25 FILM: Cours du Soir (1967) A Jaques Tati comedy directed by Nicolas Ribowski (3361127)
8.55 FILM: Vigil in the Night (1940, b/w) starring Carole Lombard and Anne Shirley. Based on a novel by A.J. Cronin. Directed by George Stevens (9054059)
10.25 Nene Walks with Lindsay Williamson (1717943) **10.35 Greenclaws.** Children's story (r) (8818108)
10.50 Woodland Web traces the development of broad leaved woodlands (2675905)
11.10 FILM: The Nun's Story (1959) starring Audrey Hepburn. The story of a young Belgian girl entering a convent but finding the discipline of obedience difficult to observe. With Peter Finch. Directed by Fred Zinnemann. (Ceefax) (26439092)
1.35 M*A*S*H (r) (20556818)
2.00 Cardiff Singer of the World. A masterclass given by mezzo-soprano Marilyn Horne (s) (2436363)
2.50 The Royal Institution Christmas Lectures: The Cosmic Onion. Invaders from Outer Space — millions of particles come to earth with clues to the first moments in time (s) (8323301)
3.50 FILM: Sabrina Fair (1954, b/w) starring Audrey Hepburn. Romantic comedy, about the young daughter of a chauffeur who is sent to France and returns a different woman, captivating her father's employers. With Humphrey Bogart and William Holden. Directed by Billy Wilder (Ceefax) (877585)
5.40 Ski Sunday. Ski jumping from Oberstdorf and men's downhill from Bormio (938160)
6.30 FILM: How to Steal the World (1968) starring Robert Vaughn and David McCallum. Another adventure about the men from UNCLE. Directed by Sutton Roley (Ceefax) (4883769)
7.55 Animation Now (492905) **8.00 Seinfeld.** American comedy series. (Ceefax) (3030)
8.30 Top Gear. Steve Berry drives the latest Pontiac TransAm (9837)



Irish romance for Sutherland, Christie (9.00pm)

9.00 CHOICE **Screen Two: The Railway Station Man.** (Ceefax) (s) (44507092)
10.40 Winter on 2 (668740)
10.50 Seven Deadly Sins. Kit Hollerbach discovers covetousness in Oxford Street during the pre-Christmas rush. (Ceefax) (684924)
11.00 FILM: Stand and Deliver (1988) based on the true story of a group of deprived Los Angeles teenagers who find inspiration from a teacher. With Edward James Olmos and Lou Diamond Phillips. Directed by Ramon Menendez (Ceefax) (244585)
12.40am Weather (3199621)
12.45 FILM: Crimewave (1985) starring Reed Birney and Louise Lasser. The Black Christmas season continues with this story about a prisoner on death row remembering the series of events that got him there. Directed by Sam Raimi. (Ceefax) (811603). Ends at **2.15**

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CHOICE

Magpie in the Dock
BBC1, 8.00pm

Thief, murderer of songbirds and indulger in supernatural practices? Or enhancer of the countryside's beauty and farmer's friend? The case being heard is The Queen v Magpie. The eponymous bird is in the dock. Its defence counsel is Geoffrey Palmer, and the prosecuting counsel is Nicholas Rowe. Mervyn Haisman's film is probably unique, being a mixture of courtroom drama and straightforward wildlife documentary. Legal eagles will probably complain of biased evidence in the film's opening seconds in which magpies, as menacing as anything in Hitchcock's *The Birds*, swoop down on a bullion-carrying security van with evil intent. Shouldn't the judge have instructed the jury that they must clear their minds of such prejudicial images?

The Railway Station Man
BBC2, 9.00pm

Jennifer Johnston's novel, adapted for presentation as a television film in the Screen Two slot by Shelagh Delaney, is a modern love story, atmospherically filmed both north and south of the border of the Irish republic. Set in any country other than Ireland, it would probably have remained a love story, charting the relationship between a mother widowed by Ulster terrorism (Julie Christie) and a war-disabled American with a passion for resurrecting dead railway stations (Donald Sutherland). It is tenderly handled by these two players who, when we last saw them together, were suffering the torments of hell in Nicolas Roeg's film *Don't Look Now*. The hell in store for them in *The Railway Station Man* is political. It creeps up on them without warning, making the climactic shock even greater when it comes.

Audrey Hepburn Remembered
Channel 4, 3.35pm

A lot of well-documented water flowed under the bridge of Audrey Hepburn's life between the time we first saw her as the cute cigarette sales-girl in *Laughter in Paradise* and the last time we saw her, as an ailing United Nations goodwill ambassador to the world's starving children. She was possibly the most photogenic film star who ever lived and, if it is nothing else, the programme is a breathtaking portrait gallery. Roger Moore, Mel Ferrer, Gregory Peck and Billy Wilder are among those who deliver the statutory eulogies. The film clips are, in the main, more intelligently chosen than the tributes.



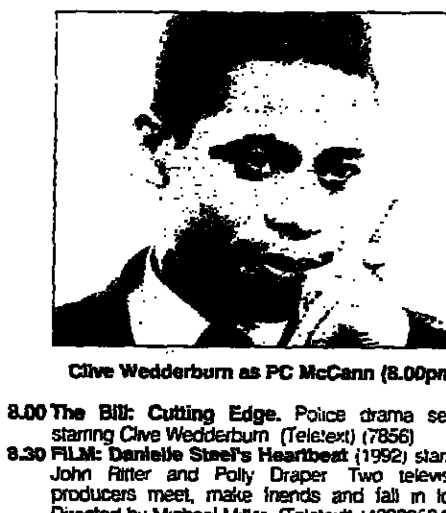
A comic cast of doctors and nurses (BBC1, 8.30pm)

Health and Efficiency
BBC1, 8.30pm

The advance publicity coming out of BBC Television Centre about this new comedy series proclaimed it to be a kind of cross-fertilisation between *Casualty* and *M*A*S*H*. In some respects, the grapevine has proved to be unusually reliable. The programme has a cast of doctors and nurses under pressure, not all of them bothered overmuch about the the Hippocratic oath. It took time for *Casualty* and *M*A*S*H* to get their multiple sub-plots to mesh properly and, judging by episode one, the same will apply for this new entry. The blackness of its comedy may dampen the optimism of any unwell people who are about to enter the surgical unit of a trust hospital. **Peter Davalle**

ITV LONDON

6.00 GMTV (4163030)
9.25 The New Adventures of He-Man Cartoon (9525943) **9.50 London Today** (Teletext) and weather (3372103) **9.55 Disney Cartoon** with Mickey Mouse (3371479)
10.00 FILM: Casey's Shadow (1978) starring Walter Matthau as a racehorse trainer bringing up three sons alone. Directed by Martin Ritt (68422740) **12.20 London Today** (Teletext) and weather (9611450)
12.30 News (Teletext) and weather (2511295) **12.55 Emmerdale** (r) (Teletext) (2529214)
1.25 Home And Away Australian family drama. (Teletext) (26048363) **1.55 A Country Practice** Medical drama (s) (67164540)
2.20 Vet School Fly-on-the-wall series from Cambridge University Veterinary School (s) (17370450) **2.50 The Young Doctors.** Australian hospital drama (5385214)
3.20 ITN News headlines (9392740) **3.25 London Today** (Teletext) and weather (3391011)
3.30 FILM: Disney's Tron (1982) starring Jeff Bridges and Bruce Boxleitner. A video game designer gets absorbed into a computer and becomes involved in mortal combat. Directed by Steven Lisberger (123276)
5.10 Home and Away (r) (Teletext) (8732522)
5.40 News (Teletext) and weather (448363)
6.00 London Tonight (Teletext) (721)
6.30 Emmerdale (Teletext) (301)
7.00 The Big Race Special The start of the round-the-world charity challenge. Two international teams of drivers, explorers and celebrities set off to drive overland from London across central and eastern Europe, the Bering Straits and Canada to arrive in New York for Easter (1905)

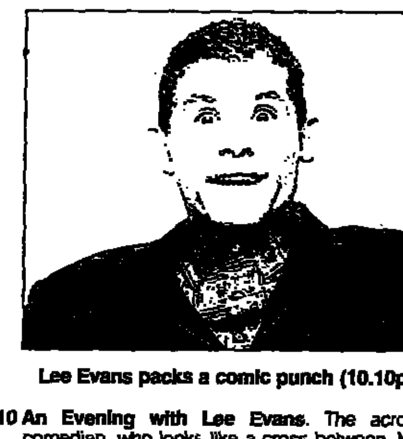


Clive Wedderburn as PC McCann (8.00pm)

8.00 The Bill: Cutting Edge. Police drama series starring Clive Wedderburn (Teletext) (7856)
8.30 FILM: Danielle Steel's Heartbeat (1992) starring John Ritter and Polly Draper. Two television producers meet, make friends and fall in love. Directed by Michael Miller. (Teletext) (48239634)
10.20 News at Ten with Penny Marshall (Teletext) Weather (259194) **10.35 London Tonight** (Teletext) and weather (380450)
10.45 Haunting Harmony. Story of a boy sent to an English cathedral school when his parents separate. He makes friends with another schoolboy who has been dead for 400 years. With Nathaniel Moreau, Jean Marc Perret, Francesca Annis and Robert Jezek (351127)
11.45 FILM: Two of a Kind (1983) starring John Travolta, Olivia Newton-John and Oliver Reed. Comic fantasy with God about to release a second flood and only a bank robber and an actress able to save the world. Directed by John Herzfeld (373721)
1.25am FILM: Sword of Gideon (1986) starring Steven Bauer and Rod Steiger. Fact-based drama about the Israeli commandos who set out to avenge the deaths of their countrymen at the 1972 Olympics. Directed by Michael Anderson (62676967)
4.05 FILM: Duncan's World (1978). Children's adventures about foul play at a museum. Directed by John Clayton (318948)
5.45 Cartoon with Porky Pig (7114509)
5.55 ITN Morning News (3361035). Ends at **6.00**

CHANNEL 4

7.00 Ulysses 31 (r) (2331943) **7.25 Spiff and Hercules** Cat and dog cartoons (2310450) **7.50 Dennis** Cartoon capers of mischievous boy (2730189)
8.00 The Big Breakfast Daily magazine including highlights of interviews with Lenny Henry, Dawn French and Dudley Moore (39276)
10.00 Saved By The Bell American high school comedy (32363)
10.30 The Lone Ranger (b/w) The masked rider and his friend Toto are on the trail of an outlaw (51837)
11.00 Strangers Last part of the New Zealand children's drama serial (r) (5371566)
11.25 Smile for Auntie Animated version of Diane Peterson's children's book (8442276)
11.30 Profiles of Nature including wildebeest, rhesus monkeys and parakeets (46547)
12.30 Sesame Street with Patti LaBelle (63027)
1.30 Julie. Penultimate episode in the comedy series with Julie Andrews as the vet's wife in Iowa. Her husband is troubled by the reappearance of an old flame of her's. With Robert Wagner (s) (92672)
2.00 FILM: The Kid Brother (1927, b/w) part of the Harold Lloyd King of Comedy season. The youngest member of the Hickory family becomes the target of a bully. Directed by Ted Wilde, J.A. Howe and Lewis Milestone (983585)
3.35 CHOICE **Audrey Hepburn Remembered** (Teletext) (r) (3721905)
4.55 Big Apple Tinsel: Shop Till You Drop Contrasting the rich and poor buying Christmas presents in New York (Teletext) (s) (8566818)
5.10 Oprah Winfrey talks to retired basketball star Michael Jordan (Teletext) (s) (3761634)
6.00 The Crystal Maze. Richard O'Brien takes contestants through fantasy time zones to tackle a series challenges (r) (s) (78092)
7.00 Channel 4 News with Jon Snow (Teletext) and weather (873672)
7.50 Tall Stories. The Chrysler Building, the world's tallest edifice, has some of its inner secrets revealed (Teletext) (402382)
8.00 FILM: The Glenn Miller Story (1953) starring James Stewart in this musical biography of the famous bandleader. Featuring some songs including *Tuxedo Junction, In the Mood* and *Little Brown Jug*. With June Allyson. Directed by Anthony Mann (Teletext) (22489030)



Lee Evans packs a comic punch (10.10pm)

10.10 An Evening with Lee Evans. The acrobatic comedian, who looks like a cross between James Dean and Norman Wisdom, recorded at London's Duke of York's Theatre (180479)
10.40 Jo Brand Through the Cakehole. A mix of stand-up comedy and sketches aimed at men and cakes (s) (824214)
11.15 New(s) York. Laurie Pike asks what's making the news on New York 1 (101924)
11.45 The Apollo Theater Hall of Fame. Bill Cosby and Danny Glover introduce a gala night from the Apollo in Harlem. Robin Williams and Robert De Niro offer a tribute to comedian Richard Pryor. With performances from Diana Ross, Eric Clapton, Smokey Robinson, Ray Charles, Buddy Guy, Al Green, Ben E. King, Regina Belle and Bryan Adams (256653)
1.45am LA Law. American courtroom drama series (r) (3474073). Ends at **2.40**

RADIO 1

FM Stereo and MW. **4.00am** Neale James (FM only) **7.00** Bruno Brookes **10.00** Lynn Parsons, including at **12.30pm** Newsbeat **2.00** Steve Edwards in the Afternoon **5.30** Newsbeat **5.35** Evening Session **8.30** Def Leppard — by Public Demand. The rock band returned to their home town of Sheffield for this inaugural concert at the city's Don Valley Stadium **10.00** Mark Radcliffe **12.00** Dance Energy (FM only) with Normski **12.30-4.00am** Claire Sturgess (FM only)

RADIO 2

FM Stereo. **5.00am** Martin Kelner with the Early Show **6.15** Pause for Thought **7.05** Sarah Kennedy **9.15** Pause for Thought **9.30** Chris Stuart **11.30** Jimmy Young **2.00pm** Angela Rippon **3.30** Ed Stewart **5.05** John Dunn **7.00** The Queen of Romance: Stephen Sheridan's comedy series **7.30** Wally Whyton **9.00** Paul Jones **9.45** Gloria Gaynor **10.30** Adnan Love **12.05am** Steve Madden with Night Ride **3.00-5.00** Alex Lester

RADIO 5

6.00am World Service **6.30** Morning Edition **9.00** Take Five **9.55** Likely Stories: Going for Gold, by Bill Taylor **10.25** The AM Alternative **12.30pm** Billy Liar (r) **1.10** The Crunch **2.30** BFBS Worldwide **4.05** John Inverdale's Drive-In **6.30** Box 13: The Treasure of Hang Lee **7.15** Bedknob and Broomstick, by Mary Norton. Read by Patricia Hodge (4/10) **7.30** Formula Five **8.00** Vibe! **9.30** The Woman in Black: The final part of Susan Hill's ghost story **10.10** Eastern Beat **12.00-12.10am** News; Sport

WORLD SERVICE

All times in GMT. **4.30am** BBC English **4.45** News and Press Review in German **5.00** Morgenmagazin. Tips für Touristen **5.30** Europe Today **6.00** News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** Network UK **8.00** News **8.10** Words of Faith **8.15** Good Books **8.30** John Peel **9.00** News **9.05** World Business Report **9.15** From Our Own Correspondent **9.30** The Farming World **9.45** Sports Roundup **10.00** News **10.01** Assignment **10.30** Two Cheers for 1993 **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin **Noon** News **12.10pm** Words of Faith **12.15** Multitrack 2 **12.45** Sports Roundup **1.00** Newshour **2.00** News **2.05** Outlook **2.30** Off the Shelf. *Sir Gawain and the Green Knight* **2.45** The Learning World **3.00** News **3.15** Ray on Record **4.00** News **4.15** BBC English **4.30** Heute Aktuell **5.00** News **5.05** World Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell **7.00** Nachrichten **7.05** Kaleidoskop **8.00** World News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** News **10.15** Network UK **10.45** Sports Roundup **11.00** News **11.05** World Business Report **11.15** Music Review **Midnight** Newsdesk **12.30am** The Story of Western Music **1.00** News **1.05** Outlook **1.30** On the Move **1.45** Global Concerns **2.00** Newsdesk **2.30** Galahad at Blandings **3.00** News **3.15** Sports Roundup **3.30** Focus on Faith **4.00** World News **4.15** Capriccio

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Haydn (Cello Concerto No 1 in C: Lynn Harrell, Academy of St Martin-in-the-Fields under Neville Marriner) **3.00** Petroc Trelawny **5.00** Margaret Howard **7.00** The Travel Guide on board the Royal Scotsman **8.00** Evening Concert: Dmitri Kabalevsky (Overture, The Comedians, Piano Concerto No 3), Scriabin (Symphony No 2 in C minor, Scottish National Orchestra under Neeme Jarvi) **10.00** Michael Mappin **1.00-6.00am** Robert Booth

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Kevin Greening **4.00** Tommy Vance **7.00** Mitch Johnson **10.00** Nick Abbot **2.00am** Paul Coyle

VARIATIONS

ANGLIA

As London except: 2.20-3.20 MacGyver (3057634) **3.25-3.30** Anglia News (9391011) **6.00-6.30** Anglia News (721) **10.35-10.45** Anglia News (380450) **1.25am** Film: The Challenge (Scott Glenn, Toshiro Mifune, Donna Kei Benz) (497306) **3.25** ITV Chart Show (5615141) **4.20** Get Stuffed (59233344) **4.25-5.55** Film: Gulliver's Travels (8429306)

CENTRAL

As London except: 1.55-3.20 Film: Let The Balloon Go (6071566) **3.30-5.10** Film: The Cheap Detective (123276) **6.00-6.30** Central News (721) **10.35-10.45** Central News (380450) **1.25am** Murder She Wrote: Murder By Appointment Only (8619572) **2.20** Film: Perry Mason: The Case of the Stuttering Bishop (5428122) **3.40** Film: Duncan's World (555257) **5.20** Cartoon Time (3444306) **5.25-5.55** The Littlest Hobo (7533431)

GRANADA

As London except: 9.50am-9.55 Granada News (3372108) **12.20pm-12.30** Granada News (9611450) **12.55** Home And Away (2529214) **1.25** A Country Practice (82344214) **1.50** Emmerdale (20553721) **2.20** The Big Green Boat Show (17370450) **2.50-3.20** Sons And Daughters (5385214) **3.25-3.30** Granada News (9391011) **5.10-5.40** Granada Tonight Special (6732522) **6.00-6.30** Home And Away (721) **10.35-10.45** Granada News (380450) **1.25am** Film: The Challenge (497306) **3.25** ITV Chart Show (5615141) **4.25-5.55** Film: Gulliver's Travels (8429306)

HTV WEST

As London except: 9.50am-9.55 HTV News (3372108) **12.20pm-12.30** HTV News (9611450) **1.55-3.20** Highway To Heaven (6071566) **3.25-3.30** HTV News (9391011) **6.00-6.30** HTV News (721) **10.35-10.45** HTV News & Weather (380450) **1.25am** Film: The Challenge (497306) **3.25** The ITV Chart Show (5615141) **4.25-5.55** Film: Gulliver's Travels (8429306)

HTV WALES

As HTV WEST except: 9.50am-9.55 HTV Wales Headlines (3372108) **12.20pm-12.30** HTV Wales News & Weather (9611450) **3.25-3.30** HTV Wales News & Weather (9391011) **6.00-6.30** Wales At Six (721) **10.35-10.45** HTV Wales News & Weather (380450)

MERIDIAN

As London except: 9.50am-9.55 Meridian News & Weather (3372108) **12.20pm-12.30** Meridian News & Weather (9611450) **1.55-3.20** Film. Fun And Fancy Free (6071566) **3.25-3.30** Meridian News & Weather (9391011) **6.00-6.30** Meridian Tonight (721) **10.35-10.45** Meridian News & Weather (380450)

TYNE TEES

As London except: 9.50am-9.55 Tyne Tees News (3372108) **12.20pm-12.30** Tyne Tees News (9611450) **1.55-3.20** Film. Fun And Fancy Free (6071566) **3.25-3.30** Tyne Tees News (9391011) **5.55-6.30** Tyne Tees News (830547) **10.35-10.45** Tyne Tees News (380450) **5.45am-5.55** Cartoon (7114509)

ULSTER

As London except: 9.50am-9.55 UTV Live Headlines (3372108) **12.20pm-12.30** UTV Live (9611450) **2.20-2.50** Best Of McGiloway (17370450) **3.25-3.30** UTV Live (9391011) **6.00-6.30** UTV Live (721) **10.35-10.45** UTV Live (380450) **1.25am** Film: The Challenge (497306) **3.25** The ITV Chart Show (5615141) **4.20** Get Stuffed (59233344) **4.25-5.55** Film: Gulliver's Travels (8429306)

WESTCOUNTRY

As London except: 9.50am-9.55 Westcountry Latest (3372108) **12.20pm-12.30** Westcountry Latest (9611450) **1.55** The Sullivans (20552092) **2.25-3.20** Wish You Were Here ? (2433276) **3.25-3.30** Westcountry Latest (9391011) **6.00-6.30** Westcountry Live (721) **10.35-10.45** Westcountry Latest (380450) **1.25am** Film. The Challenge (497306) **3.25** The ITV Chart Show (5615141) **4.20** Get Stuffed (59233344) **4.25-5.55** Film: Gulliver's Travels (8429306)

YORKSHIRE

As London except: 9.50am-9.55 Calendar News (3372108) **12.20pm-12.30** Calendar News (9611450) **1.55-3.20** Film: Fun And Fancy Free (6071566) **3.25-3.30** Calendar News (9391011) **5.55-6.30** Calendar News (830547) **10.35-10.45** Calendar News (380450) **5.45am-5.55** Cartoon Time (7114509)

S4C

Start: 7.00am Ulysses 31 (2331943) **7.25** Spiff And Hercules (2310450) **7.50** Dennis (2730189) **8.00** The Big Breakfast (39276) **10.00** Saved By The Bell (32363) **10.30** The Lone Ranger (51837) **11.00** Strangers (5371566) **11.25** Monster Maker (9285653) **12.30pm** Slot Meithrin (933301) **1.00** Julie (62092) **1.30** Crawshaws Watercolour Studio (92672) **2.00** Harold Lloyd: The Third Genius (33092) **3.00** Film: Girl Shy (40734566) **4.40** Ali Baba (1182160) **5.00** The Cosby Show (9214) **5.30** Fifteen To One (450) **6.00** Newyddion (688160) **6.10** Slot 23 (204108) **7.00** Noson Lawen (9547) **8.00** Rebecca Evans (130905) **8.45** Film: Manhattan (23894672) **10.30** La Fanciulla Del West (958092) **1.00am** News York (22344)

RADIO 3

6.55am Weather 7.00 On Air, presented by Andrew McGregor. Handel (Concerto Grosso in F, Op 6 No 2); Waxman (Carmen Fantasy); Praetorius (Dances from Terpsichore); Widor (Salvum fac populum tuum, Op 84); Bach (Preludes and Fugues: No 17 in A flat; No 18 in G sharp minor); Barber (Knoxville, Summer of 1915)
9.00 Composers of the Week: The Strauss Family of Vienna. Peter Kemp presents a programme of music by Josef Strauss, who was described by Johann as the most talented of the three brothers. Also a selection from Johann's only full-length ballet score
10.00 Musical Encounters: Beethoven (Overture and incidental Music, The Ruins of Athens), Bach (Preludes and Fugues from the 48), Liszt (Die drei Zigeuner), Beethoven (String Quartet in F); Liszt (Die drei Zigeuner); Mozart (Adagio and Fugue in G minor, K404); Liszt, orch Searle (Grand Concert Solo)
12.00 Ensemble (r) **1.00pm News**
1.05 Opera Matinée: The Paris Orchestral Ensemble under Maurizio Barbacini performs Francesco Morlacchi's comic opera, *The New Barber of Seville*, which was premiered two months after Rossini's work. Sung in Italian. With Natale de Carolis as Figaro and Mario Zeffiri as Almaviva
3.30 Music for Four Hands: Richard McMahon and Martin Jones, piano, perform Stravinsky (Easy Pieces); Satie (Trois morceaux en forme de poire); Debussy (Six epigraphes antiques); Ravel (Ma mère l'oye), Stravinsky (The Rite of Spring)
5.00 A Musician's Musician. Pablo Casals plays Bach (Bourrée, Cello Suite No 4 in E flat); Beethoven (Cello Sonata No 5 in D; Piano Trio in B flat, Op 97, Archduke — first movement), Dvořák (Cello Concerto in B minor). See Choice
7.00 A Most Disreputable Profession. The Money. John Rosselli continues his series on the history of singing opera for a living
7.30 Berlin Philharmonic Orchestra under Nikolaus Harnoncourt, with Andreas Schmidt, baritone. Haydn (Symphony No 102 in B flat); Schubert (Overture, Die Zauberharfe), Schubert, orch Brahms (Gruppe aus dem Tartarus; Memnon; Geheimes; An schwager Kronos); Mendelssohn (Symphony No 3 in A minor, Scottish)
9.10 John Cheever Stories: Reunion. The third of five stories. He saw little of his father, until four lunchtime meetings on the same day. Read by William Hootkins
9.20 Haydn and Hindemith: In the last of three programmes, Richard McMahon plays Hindemith (Piano Sonata No 3 in B flat); Haydn (Piano Sonata in C, H XVI 50)
10.05 Time and Silence: The final part of Brian Morton's survey of jazz in Poland (r)
10.35 Arthur's Knight: Sir Mordred. Concluding Kevin Crossley-Holland's series of Arthurian tales. In 1469, while trapped in a plot to revolt against the king, Malory (Richard Griffiths) hears the story of the betrayal and death of Arthur Pendragon
11.30 Voices: Iain Burnside recalls the songs and voices from the hit Broadway shows
12.30-12.35am News

RADIO 4

5.55am Shipping Forecast **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.55, 7.55** Weather **7.45** Thought for the Day **8.40** On Yer Bike Schweik! by Eric Davidson (4/5) **8.58** Weather
9.00 News 9.05 The Moral Maze
9.45 Down Your Ear, with Armando Iannucci
10.00-10.30 Jane and Prudence (FM only): Barbara Pym's sequel to *Crampton Hodnet* (2/6)
10.00 News; Daily Service (LW only) from Tewkesbury Abbey with the Exon Singers
10.15 The Bible (LW only). Matthew (3/10)
10.30 The Village: Stories from Bentley in Hampshire
11.00 News; King Arthur. The story of Arthur Uther Pendragon, whose reincarnation has taken him to a council house in Farnborough
11.30 Murder at the Vicarage June Whitfield stars as Miss Marple in the fourth of a five-part dramatisation of Agatha Christie's novel
12.00 News; That's What Friends Are For: The friendship of boxer Herol "Bomber" Graham and his old school friend Sammy
12.25pm Kelly's Heroes The Actress: Janet Suzman stars in Chris Kelly's spoof documentary (r) **12.55** Weather
1.00 The World at One, with James Naughtie
1.40 The Archers (r) **1.55** Shipping
2.00 News; Christmas at the Ritz: A 1975 production of Noël Coward's first play, *The Vortex*, which was premiered at Hampstead's Everyman Theatre in 1924. With Elisabeth Sellars, Martin Jarvis and Timothy Dalton (r)
3.30 Ad Lib. Robert Robinson travels to Scarborough to talk to seaside landladies (r)
4.00 News 4.05 Going Back: Ian Pollard explores the mining town of his 1950s childhood in the African bush, near the Zambian border with Zaire
4.45 What a Difference a Day Makes: Thursday
5.00 PM 5.50 Shipping Forecast **5.55 Weather**
6.00 Six O'Clock News
6.30 The Christopher Marlowe Mysteries, by Ged Parsons. Another bewildering assignment for Elizabethan England's keenest wit
7.00 News 7.05 The Archers
7.20 Relative Values Michael O'Donnell talks to Lancashire showman Cass Castree (r)
8.00 Dearest Evelyn, Darling Nancy: Evelyn Waugh and Nancy Mitford wrote to each other from 1944 until Waugh's death in 1966, filling their letters with gossip as well as reports of their work. With Timothy West, Prunella Scales
8.45 Does He Take Sugar? with Kati Whitaker
9.15 Shoot the Moon: See Choice
9.45 The Rush: John Wilson talks to middleweight boxer Steve Collins **9.59** Weather
10.00 The World Tonight
10.45 Book at Bedtime: Changes of Address, by Lee Langley. Read by Juliet Stevenson (2/8)
11.00 The Comedians, by Graham Greene (3/8) (r)
11.30 Play As I Please. Blowing Strong. Concluding the series of conversations between jazzman Humphrey Lyttelton and June Knox Mawer
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** As World Service (LW only)

CHOICE

A Musician's Musician. *Radio 3, 5.00pm.*
Adam Gatehouse's series is triumphantly confirming what seems a self-evident truth about instrumentalists and singers — that, although their gifts may well be divinely inspired, there are flesh-and-blood role models to thank as well. The musical debtor this afternoon is the cellist Steven Isserlis, and his creditor is Pablo Casals. The Radio 3 listings tell you which recordings by the celebrated Catalan we shall hear today. Isserlis's musicianship is one of the wonders of the age. He is no less exciting when expressing himself verbally in his introductions to these recordings.

Shoot for the Moon. *Radio 4, 9.15pm.*
Leon Robinson is a professional actor who runs a dance group. He took youngsters off the street and put them into his rap version of *Faust*. It is not just an all-singing, all-dancing affair. It is also all-thinking because it is a denunciation of drug traffickers. "Hold On to Your Dreams" pleads one of the show's songs. This documentary makes us understand why Robinson could not have called his group anything but Positive Steps. **Peter Davalle**

RADIO 1: 1053kHz/285m; 1089kHz/275m; FM 97.6-99.8. **RADIO 2:** FM 88-90.2. **RADIO 3:** FM 90.2-92.4. **RADIO 4:** 198kHz/1515m; FM 92.4-94.6. **RADIO 5:** 693kHz/433m; 909kHz/330m. **LBC:** 1152kHz/261m; FM 97.3. **CAPITAL:** 1548kHz/194m; FM 95.8. **GLR:** FM 94.9; **WORLD SERVICE:** MW 648kHz/463m. **CLASSIC FM:** FM 100-102. **VIRGIN:** MW 1215, 1197, 1242 kHz.
COMPILED BY PETER DEAR AND GILLIAN MAXEY

SATELLITE

SKY ONE

6.00am The DJ Kat Show (83414011) **8.40** Lamb Chops Play-a-Long (7209547) **9.10** Cartoons (4997769) **9.30** Card Sharks (9555740) **9.55** Concentration (9570059) **10.25** Dynamo Duck (7076363) **10.30** Love at First Sight (84189) **11.00** Sally Jessy Raphael (17566) **12.00** The Urban Peasant (15699) **12.30pm** Paradise Beach (26653) **1.00** Barnaby Jones (21108) **2.00** The Rhinemann Exchange (82382) **3.00** Another World (6903189) **3.45** The DJ Kat Show (5130127) **5.00** Star Trek: The Next Generation (5653) **6.00** Games World (2295) **6.30** Paradise Beach (3547) **7.00** Rescue (6382) **7.30** Growing Pains (2059) **8.00** 21 Jump Street (64837) **9.00** China Beach (77301) **10.00** Star Trek: The Next Generation (47160) **11.00** The Untouchables (38059) **12.00** The Streets of San Francisco (30899) **1.00am** Night Court (48493) **1.30-2.00** Maniac Mansion (76122)

SKY NEWS

News on the hour
6.00am Sunrise (82943) **9.30** Review of the Year Business (24059) **10.30** Ladies Don't Box (66547) **11.30** Review of the Year Royal (93479) **12.30pm** News and Business (60363) **1.30** CBS News (61092) **2.30** Review of the Year Business (95276) **3.30** Review of the Year Royal (50045) **4.30** News and Business (2672) **5.00** Live at Five (133856) **7.30** The Reporters (3301) **9.30** Review of the Year Business (44059) **11.30** CBS News (86479) **12.30am** ABC News (19325) **1.30** The Reporters (86870) **2.30** Review of the Year: Royal (92560) **3.30** Ladies Don't Box (56275) **4.30** The Reporters (37162) **5.30-6.00** CBS News (93677)

SKY MOVIES

6.10am Showcase (96292450)
10.00 The Prisoner of Zenda (1979): Peter Sellers plays the royal lookalike (37769)
12.00 Face of a Stranger (1991): A socialite befriends a bag lady (96585)
2.00pm Vanishing Wilderness (1974): American wildlife documentary (51740)
4.00 Ernest Scared Stupid (1991): Children's adventure about a dim-witted hero. With Jim Varney and Eartha Kitt (4635)
6.00 Chameleons (1989) Mary Bergmann investigates the death of her newspaper magnate grandfather (91189)
7.30 Special Feature: The Dark Side of Hollywood (7127)
8.00 Star Trek VI: The Undiscovered Country (1991) The pensioned-off crewmen totter back to the Enterprise to make peace with the Klingons (53721)
10.00 Cape Fear (1991) Robert De Niro torments Nick Nolte (69326158)
12.10am State of Grace (1991) Violent gangster yarn set on the streets of New York. With Sean Penn (17721615)
2.20 Career Opportunities (1991). A nightwatchman discovers a girl hiding out in a department store (184257)
3.55 The Other Woman (1992) A reporter attempts to implicate a respectable businessman in a murder (703967) Ends at **5.35**

SKY MOVIES GOLD

6.00pm Bus Stop (1956) Don Murray falls for Marilyn Monroe (41924)
8.00 The Band Wagon (1953). Classic MGM dance musical with Fred Astaire and Cyd Charisse (53769)
10.00 A Nightmare on Elm Street Part III (1987). Robert Englund stars as Freddy Kreuger (233176) Ends at **11.35**

THE MOVIE CHANNEL

6.00am High Hell (1958): A woman, her husband and her lover are stranded in a snowstorm (30276)
8.00 The New Adventures of William Tell Animated story for children (9716672)
8.55 Brer Rabbit Christmas Carol Festive fun with the quick-witted rabbit (4093214)
10.00 The Elm-Chanted Forest Youngsters' adventure story (38011)
12.00 Raiders of the Seven Seas (1953): A pirate rescues a beautiful countess from an unwanted marriage (94127)
2.00pm The Denver and Rio Grande (1952): Rivalry on the railroad (69382)
4.00 The New Adventures of William Tell (as 8am) (3198063) **4.55 Brer Rabbit Christmas Carol** (as 8.55am) (8012092)
6.00 Last Flight Out (1990): Richard Crenna and James Earl Jones star in this harrowing drama about the evacuation of Saigon at the end of the Vietnam War in 1975 (56818)
8.00 Skylark (1992): Drought separates Christopher Walken and Glenn Close (51363)
10.00 Silent Motive (1992) A serial killer uses a screenwriter's scripts to commit murder. With Patricia Wettig (68586)

11.30 Meet the Feebles (1991) Black comedy with Peter Jackson's grotesque puppets (918818)
1.10am Britannia Hospital (1982): Acerbic hospital comedy (321141)
3.00 Doctor Mordrid (1992): Sorcerors wage war on earth (6252257)
4.15 Last Flight Out (as 6pm) (581967). Ends at **5.45**

SKY SPORTS

7.00am Soccer News (6603905) **7.15** Prime Bodies (109230) **7.45** Trucks and Tractors (443671) **8.15** Soccer News (2356818) **8.30** Motor World (61837) **9.00** Prime Bodies (52189) **9.30** Darts (65547) **11.30** Drag Racing (81030) **12.00** Boxing (10189) **2.00pm** Darts (269905) **5.00** Adventure Sport (5295) **6.00** Soccer News (301634) **6.15** WWF Challenge (524634) **7.00** Darts (41547) **9.00** Boot Room (34081) **10.00** Soccer News (262672) **10.15** Boots and All (992522) **11.15** Supercross Championship (592586) **12.15-2.15am** Darts (904784)

EUROSPORT

7.30am Step Aerobics (69214) **8.00** Aerobics (36837) **9.00** Eurofun (70585) **9.30** Winter Olympics (81407) **10.00** Alpine Skiing Men's Downhill (64498) **11.00** Motor Racing (44634) **12.00** Snooker (80450) **1.00pm** Ski Jumping (39214) **3.00** Rallying (9011) **3.30** Motors Magazine (40011) **4.30** Ice Hockey (95214) **5.30** Euroski (73566) **6.30** Eurosport News (1585) **7.00** Ski Jumping (96382) **8.30** Rallying (6547) **9.00** Eurosport's Podium (63634) **10.30** Ice Hockey (75450) **11.30** Rallying (14905) **12.00-12.30am** Eurosport News (23832)

UK GOLD

7.00am GP (7543634) **7.30** Neighbours (7562769) **8.00** Sons and Daughters (2699653) **8.30** EastEnders (2698924) **9.00** The Bill (2689276) **9.30** The Onedin Line (4310699) **10.30** Bergerac (9079721) **11.30** Happy Ever After (7833740) **12.00** Sons and Daughters (2692740) **12.30pm** Neighbours (8080127) **1.00** EastEnders (7542905) **1.30** The Bill (8089498) **2.00** For the Love of Ada (4523905) **2.30** And Mother Makes Three (7758059) **3.00** Dallas (7844856) **4.00** Dynasty (7823353) **5.00** Blankety Blank (4547585) **5.30** Give Us a Clue (7729547) **6.00** Neighbours (7719160) **6.30** EastEnders (7733740) **7.00** Survivors (8876059) **8.00** For the Love of Ada (4543769) **8.30** And Mother Makes Three (4522276) **9.00** Bergerac (8865943) **10.00** The Bill (2800769) **10.30** Alexei Sayle's Stuff (2698189) **11.00** Top of the Pops (4426479) **11.45** Dr Who (8001112) **12.15am** FILM: Marlowe (1969): James Garner stars as Raymond Chandler's detective (3676677) **1.55** Video Bites (3073073) **2.30** Shopping (7129832)

CHILDREN'S CHANNEL

6.00am Jack in the Box (66943) **7.00** RatKan 8 (22011) **8.00** T-Rex (25059) **9.30** Beakman's World (46301) **10.00** The Witches and the Grinnygog (95479) **10.30** Captain and the Games Master (14943) **11.00** You Can't Do That on Television (20843) **11.30** Ghostbusters (21672) **12.00** Fame (35924) **1.00pm** California Raisins (32498) **1.30** Round the Bend (15160) **2.00** Ironman (3092) **2.30** The Finder (2092) **3.00** Piggsburg Pigs (8627479) **3.25** RatKan II (2803672) **3.30** Ovide and the Gang (4837) **4.30-5.00** Smart (2856)

NICKELODEON

7.00am Dawn Patrol (52653) **7.30** Guts (31160) **8.00** Get the Picture (60108) **8.30** Fraggle Rock (69479) **9.00** New Adventures of Speed Racer (93059) **9.30** Wild Side (25841) **10.00** Janosch's Dream (21295) **10.30** David the Gnome (72943) **11.00** Cartoons (88943) **11.30** Eureeka's Castle (35479) **12.30pm** Teenage Mutant Hero Turtles (1031566) **4.00** Capitol Critters (6030) **4.30** New Adventures of Speed Racer (2214) **5.00** Clarissa Explains It All (7030) **5.30** Get the Picture (3566) **6.00** Guts (1739) **6.30** Welcome Freshmen (4059)

DISCOVERY

4.00pm The Global Family (7730653) **4.30** Australia Wild (7736837) **5.00** Get Wet (4545127) **5.30** The Extremists (7727189) **6.00** Only in Hollywood (6458059) **6.05** Beyond 2000 (4837276) **7.00** Terra X (4525363) **7.30** Pacifica (7737566) **8.00** Realm of Darkness (8843721) **9.00** Choppers (7827189) **9.30** The Secret Life of Machines (8058905) **10.00** Rafting the Grand Canyon (8866672) **11.00-12.00** Scared Straight (7550924)

BRAVO

12.00 Mary Hartman, Mary Hartman (2694108) **12.30pm** FILM: Happy is the Bride (1957, b/w): A couple plan a quiet wedding (8759837) **2.00** FILM: Twice Round the Daffodils (1962, b/w): Comedy set in a tuberculosis sanatorium (8859382) **4.00** The Flying Nun (7734479) **4.30** My Three Sons (7723363) **5.00** The Beverly Hillbillies (4532653) **5.30** The Donny and Marie Show (7747943) **6.00** Saber of London (7744856) **6.30** The Man from Interpol (7735108) **7.00** Dan August (8861127) **8.00** FILM: Hoffman (1970). Peter Sellers blackmails his secretary to spend the weekend with him (8841363) **10.00** FILM: Flipper (1963): A boy rescues a dolphin (2138672) **11.30-12.00** The Twilight Zone (2505276)

UK LIVING

7.00am Jayne and Friends (5876943) **8.00** Fame, Fortune and Romance (5579627) **8.30** Living Daylights (3639672) **8.45** Yoga (3634127) **9.00** Divorce Court (3109158) **9.30** Hot Topics (8068059) **10.00** Dr Ruth (3567363) **10.30** Living Extra (1204522) **11.00** Bazaar (4484450) **11.30** Madhur Jaffrey's Far Eastern Cookery (4482479) **12.00** Practical Living (27069214) **12.15pm** Kilroy (1731059) **1.00** Crosswits (2775740) **1.30** Divorce Court (8038818) **2.00** Days of Our Lives (3568092) **3.00** Agony Hour (4496295) **4.00** Crosswits (8424504) **4.30** Infatuation (3024568) **5.00** Jayne And Friends (6284030) **6.00** Your Child (2779871) **6.30** Delia Smith's Cookery Course 2 (8074063) **7.00** Agony Hour (7278671) **8.00** The Young and the Restless (5278491) **9.00** FILM: Leave All Fair (1985): Biopic of the later life of John Middleton Murray, Jane Mansfield's husband (74827653) **10.35** Fame, Fortune and Romance (6924498) **11.00** Infatuation (4416059) **11.30** Dr Ruth (3563547) **12.00-1.00am** Days of Our Lives (5823851)

FAMILY CHANNEL

5.00pm Wonder Years (7672) **5.30** Danger Bay (3108) **6.00** Big Brother Jake (3721) **6.30** Catchphrase (7301) **7.00** Trivial Pursuit (4108) **7.30** All Clued Up (3585) **8.00** Remington Steele (55127) **9.00** Neon Rider (35363) **10.00** WKRP in Cincinnati (71504) **10.30** The Bob Newhart Show (15672) **11.00** Newhart (12924) **11.30** Mary Tyler Moore (84363) **12.00-1.00am** Lou Grant (92677)

MTV

6.00 Wild Side (791189) **9.00** VJ Ingo (40194) **11.00** Planet Alert Special (23740) **12.00** Greatest Hits (37382) **1.00pm** VJ Simone (692059) **3.30** Coca-Cola Report (6364127) **3.45** At the Movies (6352382) **4.00** News (5535634) **4.15** 3 from 1 (5556585) **4.30** Dial MTV (4214) **5.00** Soul (9030) **5.30** Music Non-Stop (86276) **7.00** Beavis and Butthead (6566) **7.30** Unplugged (51092) **8.30** Gloria Estefan (4721) **9.00** Greatest Hits (37721) **10.00** Coca-Cola Report (329566) **10.15** At the Movies (317721) **10.30** News (109547) **10.45** 3 from 1 (120030) **11.00** Party Zone (69740) **1.00am** VJ Marijne (18951) **2.00-6.00** Videos (1629108)

TV ASIA

6.00 Punjabi Dawn (60769) **7.00** News (20653) **7.30** Asian Morning (95924) **9.00** Janmdata (90498) **10.00** FILM: Mr Sampat (427092) **1.00pm** Manoranjan (29924) **1.30** FILM: Chandralekha (358498) **4.30** Kiddie Time (9382) **5.00-6.00** TVA and You (8455) **7.00** Fishaar (4566) **8.00** English News (188837) **8.15** Hindi FILM: Chala Murari Hero Banne (59833363) **11.15** Guldasta (979363) **12.05am** Five Past Midnight (5687580) **1.35** Sight and Sound (18785431)

TNT

7.00pm That Midnight Kiss (1949). Mario Lanza as a truck driver who makes it as a tenor (26298027)
8.50 Because You're Mine (1952): An opera singer joins the army and wins the sergeant's sister (19523160)
10.50 The Toast of New Orleans (1950). A humble fisherman embarks on a musical career. With Kathryn Grayson (43479943)
12.40am Mr Imperium (1951). An exiled king in Hollywood meets his former lover, now a famous actress (16187431)
2.20 Strictly Dishonourable (1951, b/w): An opera star marries a young farm girl (58964832). Ends at **5.00**

CNN

Twenty-four hour news

CMT

Country music from midnight to 4pm

QVC

Home shopping channel

Champion jockey worth her weight in champagne



Diana Jones, this year's champion lady amateur Flat jockey, looks anxiously at a set of antique weighing scales used to decide her prize for winning the title. At yesterday's presentation in London, Jones, 35, who has been on the amateur riders' circuit for 15 years, was crowned champion for the first time (Robert Wright writes). Jones, from Oswestry in Shropshire, received £1,000 from the sponsors and her weight in champagne. While the sponsors were too gentlemanly to disclose her weight, a generous-looking six crates of champagne were presented to her. The sponsors, for their part, were rewarded with one of the closest races for the title. Runner-up to Lydia Pearce last year, Jones reversed the placings, clinching the prize in a photo-finish with her rival in the penultimate race of the series at Lingfield Park on December 15. Her five victories this year, when the championship was extended by three months to include all-weather racing, included her first for the Queen on High Summer at Salisbury. Forte has sponsored the championship since 1988, but has yet to commit itself to another year. Richard Power, Forte's director of communications, said: "Forte plc is proud to have been associated with the lady amateur jockeys' Flat championship since 1988 and we hope that Diana's determination and success will encourage others to follow her example." However, he added that the hotels group would not finalise sponsorship packages until the new year. Among the events under consideration is the Prix de l'Arc de Triomphe, formerly backed by Forte but now unsponsored following the withdrawal of Ciga.

Photograph: Simon Walker

Small yachts rise above high seas to lead fleet

BY OUR SPORTS STAFF

SOME of the smallest yachts in the Sydney-to-Hobart race were leading the fleet yesterday after pounding seas and gales forced almost two-thirds of the 105 boats to retire.

The 47ft *Ninety Seven*, skippered by Andrew Strachan, emerged as the clear leader among the remaining 38 boats late in the day and was expected to finish the 630-mile race early today.

If the sloop crossed the line first, she would be one of the smallest yacht in the 49-year history of the race to triumph. In second place, 14 miles astern, was the 40ft *Cuckoo's Nest*, skippered by Hugh Trehane, the master tactician who helped Australia win the America's Cup.

The maxis, which were expected to dominate the race, are 70-85ft long and have crews of around 20, double the size of those on the smaller boats. The bigger yachts tend to travel faster and are thus exposed to a greater threat of damage from the huge waves that the fleet has experienced from the first day of the race.

"Everyone said this would be a race for the big boats because of the heavy seas and strong winds, but the smaller boats have proved the pundits wrong," a race official said.

"This has been a remarkable performance by *Ninety Seven* and an even more amazing achievement by *Cuckoo's Nest*. It's virtually unheard of for a yacht that size to be where it is. There are only two big boats in the top ten."

Earlier in the day, officials were confused about which boat was leading when *Bobsled*, a pocket maxi, gave her position by radio as sixth. Organisers expected her to be first after *Brindabella* retired overnight when in front.

But the latest official report placed *Bobsled*, steered by the French America's Cup skipper, Yves Pajot, eighth.

Late on Tuesday night, *Brindabella*, the favourite, which had led from the start, was forced to retire with structural bow damage and sheltered in the lee of Flinders Island.

George Snow, the owner, said the 75ft yacht had hit a submerged object that left a hole in the bow. "The sea is a tough taskmaster." Snow said. "There was a strong southerly sea against a northern pattern — you just fall off the back of the waves. It's boat-breaking water and the hardest sea to sail against. It's the toughest race I've done."

The savage conditions sank two boats and swept John Quinn, the skipper of *MEM*, overboard. He survived for six hours in the wild seas before being rescued by an oil tanker. In 1984, bad weather led to a crew member's death when he was washed overboard and 104 boats retired from the fleet of 150.

This year's retirement list resembles a *Who's Who* of Australian ocean yacht racing, led by the veteran, Syd Fischer, and his maxi, *Ragamuffin*.

Most boats have suffered broken masts, damaged hulls, ripped sails and crew fatigue. One boat was flipped 360 degrees end-to-end by a huge wave, but there were no injuries.

Officials estimate the damage bill for owners will be in the region of Aus$3 million (about £1.3 million).

Conditions remained rough yesterday, with 30-knot southerly headwinds and 33ft seas, but they were forecast to ease in the next 24 hours.

The two leading yachts were weathering the conditions well and had chosen different courses for the final leg to Hobart, turning the closing stages into a tactical duel.

Ninety Seven had chosen to hug the east coast of Tasmania, while *Cuckoo's Nest* went out to sea, hoping to gain an advantage when the low pressure moved further east.

"It's become a race of tactics at the moment. It [the winner] depends on how the winds go," an official said.

Yorath close to deal with Wales

BY KEITH PIKE

TERRY Yorath's future as the manager of Wales appeared more secure yesterday when his employers hinted that a compromise over his financial demands could be reached early in the new year.

Yorath's contract with the Football Association of Wales (FAW) expires tomorrow. He initially asked for a 33 per cent increase on his salary of £45,000 a year, but negotiations broke down before Christmas. Yorath has subsequently lowered his sights, however, and yesterday Alun Evans, the chief executive of the FAW, suggested that a deal could soon be agreed.

"Terry has come down below the ceiling imposed by the [FAW] finance committee," Evans said, "and if the sub-committee [which will appoint the next manager] are happy with that next week, then that will be that."

Yorath is thought likely to accept a new two-year contract that will earn him a basic salary of £50,000 a year, with a £20,000 bonus providing Wales qualify for the 1996 European championship finals.

Although the FAW has denied making any official approach to Terry Venables as a possible successor to Yorath, it is believed that informal discussions with the former Tottenham Hotspur chief executive have been held. Venables, a leading candidate to become the next manager of England, also learnt yesterday that his services are to be sought by Nigeria, who have qualified for the World Cup finals for the first time.

Chief Akinwumni, head of the Nigerian Sports Council, was reported to have said in Lagos yesterday that Venables was wanted as an assistant to Clemens Westerhoff, the Nigerians' Dutch coach, in the United States next summer.

"The appointment would be temporary, lasting until the end of the finals, so he would still be available for England after that if they want him," Chief Akinwumni was quoted as saying. "We regard him as one of the game's best coaches and believe he would be the ideal partner for Westerhoff. I will be contacting Terry in the next few days."

On the domestic front, Lil Fuccillo yesterday became the fifteenth manager in England to part company with his club this season when he resigned from Peterborough United, the bottom team in the first division of the Endsleigh Insurance League.

Fuccillo offered his resignation to Chris Turner, the club's chief executive and joint-owner, in the wake of Peterborough's 2-1 defeat against fellow-strugglers Watford on Tuesday. Turner will take charge at London Road until the end of the season. He is thought to be the first person to hold both positions simultaneously with an English club.



Yorath: compromise



Venables: wanted

"Lil came to see me after the game and told me that he felt he had been let down by the players and could no longer carry on," Turner said. "Even if we had won the game in the last minute, he would still have resigned."

Turner, 42, played for Peterborough for nine seasons and, after four seasons in charge of Cambridge United, returned to London Road as manager in January 1991, leading them to promotion in successive seasons. Having recruited Fuccillo, another former Peterborough player, as his assistant, he installed him as manager after leading a consortium that bought the club last December.

"I know it's an incredible thing, being both the chief executive and manager, but whether it be temporary or permanent, someone had to get in and keep the ship afloat," Turner said. "I've been told I'm already in the *Guinness Book of Records* for being the only man ever to play for, captain, manage and be chairman of the same club. Now I must be the first to step down from being chairman to become manager. As chief executive, I will still be dealing with off-the-field matters, but whereas before I did not get involved with team matters, my priority now is to salvage something on the pitch."

A spokesman for one of two consortiums bidding for control of Everton yesterday denied that it was contemplating withdrawing its offer. A statement issued on behalf of the group led by Bill Kenwright, the former actor, said it has "no intention of withdrawing from the effort to move the club they love to further greatness".

Owen Oyston, the chairman of Blackpool, has said he will listen to offers for control of the second division club. Oyston was the subject of verbal abuse by supporters on Tuesday after Blackpool had been beaten 5-0 at home by York City.

Gascoigne injured, page 35

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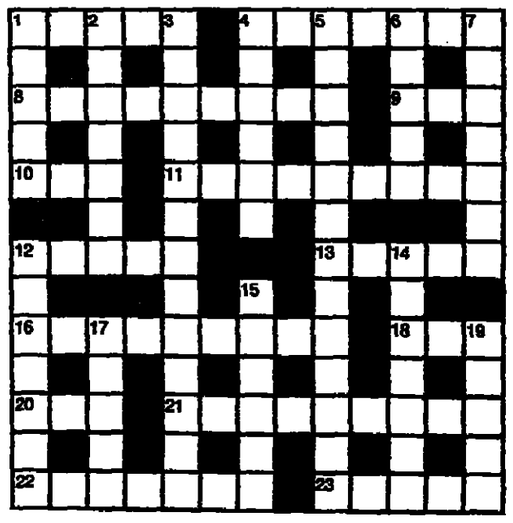
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TIMES TWO CROSSWORD

No 50

ACROSS
1 Remove spilled liquid (3,2)
4 Hoop and mallet game (7)
8 Financial protection against risk (9)
9 Polar covering (3)
10 Mate of ram (3)
11 *Oedipus Rex* playwright (9)
12 Contagious alarm (5)
13 Shakespeare's miser of Athens (5)
16 Ball of puree fried in breadcrumbs (9)
18 Keep on complaining (3)
20 Failed explosive (3)
21 Shape enclosing royal name hieroglyph (9)
22 Monarch's family (7)
23 Insubstantial vision (5)

DOWN
1 American cereal plant; yellow colour (5)
2 Back gate (7)
3 Smallest rural administrative unit in England (6,7)
4 Aircraft cockpit cover (6)
5 Excuse for final pub round (3,3,3,4)
6 An archangel (5)
7 High offence against the state (7)
12 Lancer in bullfight (7)
14 Single eye-glass (7)
15 Strongly-built, vigorous (6)
17 In a curious way (5)
19 Dim glow (5)

SOLUTION TO NO 49

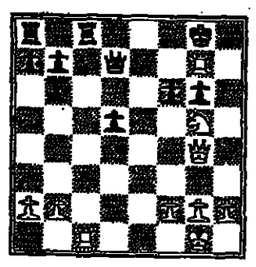
ACROSS: 1 Genesis 5 Guava 8 Alpha 9 Complex 10 Out and out 12 Goo 13 Escort 14 Cortes 17 Ion 18 Slope arms 20 Rockies 21 Dubai 23 Milan 24 Thyroid

DOWN: 1 Guano 2 Nip 3 Spanner 4 Sector 5 Gamut 6 Alligator 7 Anxious 11 Technical 13 Epigram 15 Open day 16 Corset 18 Scion 19 Skied 22 Boo

CHESS

By Raymond Keene

This position is from the game Steinitz - Bardeleben from the first Hastings Tournament played in 1895. Here, White has just played 1 Rg7+ to which Black replied 1 ... Kh8! hoping to capitalise on the weak white back rank. What would have been the response to a) 1 ... Kxg7 b) 1 ... Qxg7 and c) 1 ... Kf8?



Solution, page 35
Raymond Keene, 7

WORD WATCHING

By Philip Howard

TARS
a. A Carthaginian deity
b. A tertiary fever
c. A costly cloth

UNIREME
a. A spondaic metre
b. An old boat
c. Lack of peace, strife

NEBSHAFT
a. The face
b. The haft of an axe
c. Cunning

PHEON
a. A lighthouse beacon
b. The charioteer of the Sun
c. An arrowhead

Answers on page 35